

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
Preliminary Staff Recommendations*
To be Considered on August 6, 2024

NON-GEOGRAPHIC POOLS

BIPOC		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-497	California Municipal Finance Authority	El Camino Real Affordable Apartments	Large Family	Oceanside	San Diego	\$28,230,090	\$28,230,090	\$831	\$28,230,921	120	87.586%	0.000%	\$14,729,951	\$1,964,190
CA-24-528	California Municipal Finance Authority	La Costa Family Apartments	Large Family	Carlsbad	San Diego	\$5,116,651	\$5,116,651		\$5,116,651	120	76.793%	0.000%	\$3,009,494	\$521,698
CA-24-441	California Housing Finance Agency	The Paredes 2	Large Family	EK Grove	Sacramento	\$38,462,141	\$38,462,141		\$38,462,141	120	68.915%	0.000%	\$20,584,139	\$3,267,918
						\$68,808,882	\$68,808,882	\$831	\$68,809,713				\$38,323,584	\$6,035,806
PRESERVATION		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-524	Sacramento Housing & Redevelopment Agency	Auburn Falls	Non-Targeted	Fair Oaks, Citrus Heights, Carmichael	Sacramento	\$28,376,305			\$28,376,305	110	154.209%	0.000%	\$0	\$2,027,079
CA-24-408	California Municipal Finance Authority	Panow Friendship House	At-Risk	San Rafael	Marin	\$24,470,000	\$24,470,000		\$24,470,000	110	119.271%	0.000%	\$0	\$2,037,584
CA-24-558	California Municipal Finance Authority	Seaside Apartments	At-Risk	Santa Cruz	Santa Cruz	\$37,316,600	\$37,316,600		\$37,316,600	110	117.844%	0.000%	\$0	\$2,744,050
CA-24-547	Housing Authority of City of Los Angeles	Rose Hill Courts Phase II	Large Family	Los Angeles	Los Angeles	\$46,444,290	\$46,444,290		\$46,444,290	110	109.443%	0.000%	\$0	\$4,236,372
						\$74,820,895	\$61,786,600	\$0	\$136,607,195				\$0	\$11,047,084
OTHER REHABILITATION		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-411	California Municipal Finance Authority	Marina Towers Annex	Seniors	Vallejo	Solano	\$9,100,000	\$9,100,000		\$9,100,000	110	188.309%	0.000%	\$0	\$735,316
CA-24-409	California Municipal Finance Authority	Marina Towers	Seniors	Vallejo	Solano	\$25,400,000	\$25,400,000		\$25,400,000	110	178.236%	0.000%	\$0	\$2,112,952
CA-24-442	California Municipal Finance Authority	Wilmer Manor	Non-Targeted	Los Angeles	Los Angeles	\$42,207,961	\$42,207,961		\$42,207,961	110	164.702%	0.000%	\$0	\$3,404,747
CA-24-470	California Municipal Finance Authority	Seniors on Broadway Apartments	Seniors	Chula Vista	San Diego	\$5,559,912	\$5,559,912		\$5,559,912	110	138.170%	0.000%	\$724,131	\$382,829
						\$82,267,893	\$82,267,893		\$82,267,893				\$724,131	\$6,635,843
RURAL NEW CONSTRUCTION		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-515	California Municipal Finance Authority	Wildomar Cottages	Wildomar	Wildomar	Riverside	\$38,620,493	\$38,620,493		\$38,620,493	120	83.830%	0.000%	\$0	\$3,374,238
CA-24-554	California Municipal Finance Authority	Windsor Park	Large Family	Windsor	Sonoma	\$12,991,250	\$12,991,250		\$12,991,250	119	76.363%	25.000%	\$5,734,169	\$1,236,998
CA-24-455	California Municipal Finance Authority	El Dorado Senior Village Apartments I	Seniors	El Dorado	El Dorado	\$21,924,368	\$21,924,368		\$21,924,368	119	59.368%	0.000%	\$8,158,746	\$1,024,725
						\$73,536,111	\$73,536,111		\$73,536,111				\$34,025,584	\$7,036,059
NEW CONSTRUCTION SET ASIDES		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-485	California Municipal Finance Authority	Jubilo Village	Large Family	Culver City	Los Angeles	\$39,300,420			\$39,300,420	120	84.874%	45.161%	\$16,703,612	\$3,103,269
CA-24-443	California Municipal Finance Authority	69th Street Apartments	Large Family	Sacramento	Sacramento	\$46,000,000			\$46,000,000	120	95.403%	46.512%	\$16,811,236	\$4,494,886
CA-24-425	California Housing Finance Agency	Kindred	Special Needs	San Diego	San Diego	\$45,819,803	\$45,819,803		\$45,819,803	120	88.461%	50.400%	\$17,271,066	\$4,425,081
CA-24-414	California Municipal Finance Authority	20th Street Apartments	Special Needs	Santa Monica	Los Angeles	\$36,027,000			\$36,027,000	120	80.233%	50.000%	\$11,973,801	\$2,879,946
CA-24-516	California Housing Finance Agency	Residency at Sky Village Hollywood - Phase II	Special Needs	Los Angeles	Los Angeles	\$71,000,000			\$71,000,000	119	125.045%	50.000%	\$2,595,782	\$6,781,717
CA-24-515	California Housing Finance Agency	Residency at Sky Village Hollywood - Phase I	Special Needs	Los Angeles	Los Angeles	\$74,000,000			\$74,000,000	119	123.140%	49.787%	\$0	\$7,113,817
CA-24-511	California Statewide Communities Development Authority	Costa Mesa M6	Non-Targeted	Costa Mesa	Orange	\$23,185,979			\$23,185,979	119	121.118%	46.512%	\$0	\$1,904,479
CA-24-541	Los Angeles County Development Authority	Toyon Gardens	Special Needs	Unincorporated Los Angeles County	Los Angeles	\$29,956,974			\$29,956,974	119	98.783%	77.922%	\$0	\$2,765,924
						\$177,599,641	\$187,690,535	\$688	\$365,290,864				\$65,355,497	\$33,468,918
ELI/LVI		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-467	California Municipal Finance Authority	College Community Courts	Large Family	Ventura	Ventura	\$23,752,406			\$23,752,406	120	105.310%	0.000%	\$1,000,000	\$2,097,297
CA-24-424	California Municipal Finance Authority	1241 North Main	Large Family	Manicua	San Joaquin	\$38,323,293			\$38,323,293	120	63.161%	0.000%	\$0	\$3,493,293
CA-24-478	California Municipal Finance Authority	Bana at Palmdale	Non-Targeted	Palmdale	Los Angeles	\$10,000,000			\$10,000,000	119	79.265%	0.000%	\$0	\$937,331
CA-24-535	City and County of San Francisco	Casa Adelante	Large Family	San Francisco	San Francisco	\$82,142,319			\$82,142,319	119	167.464%	25.150%	\$0	\$7,897,150
CA-24-469	City of Los Angeles	Peak Plaza Apartments	Large Family	Los Angeles	Los Angeles	\$39,799,383		\$39,799,383	\$39,799,383	119	108.966%	0.000%	\$0	\$3,362,455
CA-24-471	California Municipal Finance Authority	Midway Village Phase 2	Large Family	Daly City	San Mateo	\$65,352,000			\$65,352,000	119	108.750%	26.126%	\$0	\$6,416,635
CA-24-545	California Municipal Finance Authority	Lincoln Avenue Apartments	Large Family	Buena Park	Orange	\$20,800,000			\$20,800,000	119	102.022%	24.074%	\$0	\$1,427,812
CA-24-482	City of Los Angeles	Rosa's Place	Special Needs	Los Angeles	Los Angeles	\$40,500,000		\$40,500,000	\$40,500,000	119	97.365%	100.000%	\$0	\$3,545,168
CA-24-476	California Municipal Finance Authority	La Passeggiata	Large Family	Stockton	San Joaquin	\$36,867,534			\$36,867,534	119	94.620%	0.000%	\$0	\$3,485,653
CA-24-477	California Municipal Finance Authority	Bella Vista Apartments	Large Family	Merced	Merced	\$36,656,693			\$36,656,693	119	87.146%	0.000%	\$0	\$3,402,171
CA-24-474	California Municipal Finance Authority	Casa Rowland	Large Family	Santa Rosa	Sonoma	\$35,548,000			\$35,548,000	119	84.747%	0.000%	\$0	\$3,285,961
CA-24-459	California Municipal Finance Authority	Sunrise at Bogart	Special Needs	Riverside	Riverside	\$8,245,486			\$8,245,486	119	84.696%	100.000%	\$0	\$778,169
						\$367,487,731	\$80,299,383	\$437,787,114					\$0	\$39,931,094
MIXED INCOME		ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-539	California Housing Finance Agency	North City Affordable	Large Family	San Marcos	San Diego	\$55,700,000			\$55,700,000	120	88.166%	0.000%	\$0	\$5,385,018
CA-24-509	California Housing Finance Agency	831 Water Street	Special Needs	Santa Cruz	Santa Cruz	\$50,273,157			\$50,273,157	120	80.008%	25.185%	\$12,477,384	\$4,227,025
CA-24-481	California Housing Finance Agency	Sandstone Valley Apartments	Large Family	Murrieta	Riverside	\$25,652,201			\$25,652,201	120	79.906%	0.000%	\$14,503,816	\$2,574,781
CA-24-489	California Housing Finance Agency	BIUSD Workforce Housing	Large Family	Berkeley	Alameda	\$39,443,118			\$39,443,118	120	78.800%	0.000%	\$9,131,113	\$2,559,765
CA-24-494	California Housing Finance Agency	Sutter Street	Non-Targeted	San Francisco	San Francisco	\$40,195,709			\$40,195,709	119	135.571%	0.000%	\$20,400,000	\$3,620,905
CA-24-500	California Housing Finance Agency	The Walk Residences	Non-Targeted	Norwalk	Los Angeles	\$22,540,611			\$22,540,611	119	116.201%	0.000%	\$0	\$2,335,628
CA-24-493	California Housing Finance Agency	Vera Avenue Apartments	Non-Targeted	Redwood City	San Mateo	\$45,365,000			\$45,365,000	119	110.044%	0.000%	\$23,986,101	\$4,388,644
CA-24-502	California Housing Finance Agency	Maison's Village - Phase II	Non-Targeted	Palmdale	Los Angeles	\$34,410,000			\$34,410,000	119	106.632%	0.000%	\$9,573,068	\$3,237,659
CA-24-503	California Housing Finance Agency	Julian Street Studios	Non-Targeted	San Jose	Santa Clara	\$65,400,000			\$65,400,000	119	103.074%	0.000%	\$36,054,485	\$6,379,444
CA-24-483	California Housing Finance Agency	Holt & Main	Large Family	Pomona	Los Angeles	\$37,500,000			\$37,500,000	119	83.899%	0.000%	\$21,000,000	\$3,710,315
CA-24-492	California Housing Finance Agency	Monterey Family Apartments	Large Family	Gilroy	Santa Clara	\$28,870,898			\$28,870,898	119	81.619%	0.000%	\$15,200,048	\$2,861,199
CA-24-504	California Housing Finance Agency	Monarch	Non-Targeted	Sacramento	Sacramento	\$55,161,072			\$55,161,072	119	79.418%	8.368%	\$8,811,593	\$5,394,131
CA-24-522	California Housing Finance Agency	St. Luke's Affordable	Non-Targeted	San Diego	San Diego	\$16,750,000			\$16,750,000	119	83.490%	0.000%	\$3,839,198	\$1,162,991
						\$516,961,466			\$516,961,466				\$195,559,369	\$47,837,505

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
Preliminary Staff Recommendations*
To be Considered on August 6, 2024

NEW CONSTRUCTION GEOGRAPHIC REGIONS															
BAY AREA REGION		CDLAC APPLICANT	ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER			\$216,794,036	\$16,458,868	PROJECT NAME	HOUSING TYPE	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-490		City and County of San Francisco			Golden Gate Avenue Phase 1 LIHTC	Large Family	\$31,132,689			\$31,132,689	119	116.294%	0.000%	\$0	\$3,061,153
CA-24-521		California Municipal Finance Authority			View at San Bruno	Large Family	\$125,000,000			\$125,000,000	119	85.647%	0.000%	\$0	\$10,871,877
CA-24-473		California Municipal Finance Authority			Regional Street Apartments	Seniors	\$44,202,679			\$44,202,679	119	67.853%	30.357%	\$0	\$3,736,224
							\$200,335,368			\$200,335,368				\$0	\$17,669,254
COASTAL REGION		CDLAC APPLICANT	ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER			\$216,794,036	\$60,457,395	PROJECT NAME	HOUSING TYPE	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-552		California Housing Finance Agency			The Trails at Carmel Mountain Ranch	Large Family	\$40,600,000			\$40,600,000	120	92.184%	0.000%	\$0	\$3,941,060
CA-24-472		California Public Finance Authority			Citrus Flats	Large Family	\$39,050,000			\$39,050,000	119	108.693%	0.000%	\$0	\$3,666,967
CA-24-460		California Municipal Finance Authority			Chula Vista Seniors	Seniors	\$12,300,000			\$12,300,000	119	97.809%	0.000%	\$0	\$770,213
CA-24-564		California Housing Finance Agency			54th and El Cajon	Non-Targeted	\$22,386,641			\$22,386,641	119	93.736%	0.000%	\$0	\$2,195,125
CA-24-427		California Municipal Finance Authority			Quince Street Seniors	Seniors	\$43,000,000			\$43,000,000	111	72.027%	0.000%	\$0	\$2,989,528
							\$156,336,641			\$156,336,641				\$0	\$13,562,593
CITY OF LOS ANGELES		CDLAC APPLICANT	ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER			\$175,499,834	\$162,384,934	PROJECT NAME	HOUSING TYPE	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-428		California Housing Finance Agency			6018 Brynhurst	Non-Targeted	\$7,170,000			\$7,170,000	119	163.245%	0.000%	\$0	\$96,833
CA-24-426		California Housing Finance Agency			121 Mashevs	Non-Targeted	\$5,945,000			\$5,945,000	119	152.721%	0.000%	\$0	\$492,134
							\$13,115,000			\$13,115,000				\$0	\$1,088,967
BALANCE OF LA COUNTY		CDLAC APPLICANT	ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER			\$165,176,409	\$130,825,114	PROJECT NAME	HOUSING TYPE	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-527		California Municipal Finance Authority			910 Wetherly Drive	Non-Targeted	\$34,351,295			\$34,351,295	119	60.690%	0.000%	\$0	\$2,856,287
							\$34,351,295			\$34,351,295				\$0	\$2,856,287
INLAND REGION		CDLAC APPLICANT	ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER			\$165,176,409	\$165,176,409	PROJECT NAME	HOUSING TYPE	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
NORTHERN REGION		CDLAC APPLICANT	ROUND 1 ALLOCATION	REMAINING			2024	2023	2022	TOTAL	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT	FEDERAL CREDIT
APPLICATION NUMBER			\$92,911,738	\$22,630,581	PROJECT NAME	HOUSING TYPE	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES				REQUESTED	REQUESTED
CA-24-433		Sacramento Housing & Redevelopment Agency			Terracina at Wildhawk	Large Family	\$34,000,000			\$34,000,000	120	75.269%	0.000%	\$0	\$3,131,912
CA-24-553		California Municipal Finance Authority			Pacific Street Apartments Four	Non-Targeted	\$10,693,101			\$10,693,101	119	104.100%	0.000%	\$0	\$1,031,819
CA-24-435		California Municipal Finance Authority			Sugar Pine Village Phase 1B	Non-Targeted	\$25,588,048			\$25,588,048	119	72.715%	0.000%	\$0	\$1,922,198
							\$70,281,149			\$70,281,149				\$0	\$6,085,929

Total Awards 61

*The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on this preliminary information is take at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.