

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
Final Staff Recommendations*
To be Considered on August 6, 2024
QUALIFIED RESIDENTIAL RENTAL PROJECTS

NON-GEOGRAPHIC POOLS														
BIPOC		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-497	California Municipal Finance Authority	El Camino Real Affordable Apartments	Large Family	Oceanside	San Diego	\$28,230,090.00			\$831.00	120	87.886%	0.000%	\$14,729,951	\$1,964,190
CA-24-528	California Municipal Finance Authority	La Costa Family Apartments	Large Family	Carlsbad	San Diego	\$5,116,651.00			\$5,116,651.00	120	76.793%	0.000%	\$3,009,494	\$521,698
CA-24-441	California Housing Finance Agency	The Paldes 2	Large Family	Elk Grove	Sacramento	\$35,662,141.00			\$35,662,141.00	120	68.315%	0.000%	\$20,584,139	\$3,567,918
						\$68,808,882.00			\$831.00				\$38,323,584	\$6,053,806
PRESERVATION		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-524	Sacramento Housing & Redevelopment Agency	Auburn Falls	Non-Targeted	Fair Oaks; Citrus Heights; Carmichael	Sacramento	\$28,376,305.00			\$28,376,305	110	154.209%	0.000%	\$0	\$2,027,079
CA-24-558	California Municipal Finance Authority	Seaside Apartments	At-Risk	Santa Cruz	Santa Cruz	\$37,316,600.00			\$37,316,600.00	110	122.963%	0.000%	\$0	\$2,744,050
CA-24-008	California Municipal Finance Authority	Parrow Friendship House	At-Risk	San Rafael	Marin	\$24,470,000.00			\$24,470,000.00	110	119.271%	0.000%	\$0	\$2,037,584
CA-24-547	Housing Authority of City of Los Angeles	Rose Hill Courts Phase II	Large Family	Los Angeles	Los Angeles	\$46,444,290.00			\$46,444,290.00	110	109.443%	0.000%	\$0	\$4,298,372
						\$74,820,595.00	\$61,786,600.00	\$0.00	\$136,607,195				\$0	\$11,047,084
OTHER REHABILITATION		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-411	California Municipal Finance Authority	Marina Towers Annex	Seniors	Vallejo	Solano	\$9,100,000.00			\$9,100,000	110	188.309%	0.000%	\$0	\$735,316
CA-24-409	California Municipal Finance Authority	Marina Towers	Seniors	Vallejo	Solano	\$26,400,000.00			\$26,400,000	110	179.236%	0.000%	\$0	\$2,112,952
CA-24-442	California Municipal Finance Authority	Wilmer Manor	Non-Targeted	Los Angeles	Los Angeles	\$42,207,981.00			\$42,207,981	110	164.702%	0.000%	\$0	\$3,404,747
CA-24-470	California Municipal Finance Authority	Seniors on Broadway Apartments	Seniors	Chula Vista	San Diego	\$5,559,912.00			\$5,559,912	110	138.170%	0.000%	\$724,131	\$382,829
						\$82,267,893.00	\$0.00	\$0.00	\$82,267,893				\$724,131	\$6,635,843
RURAL NEW CONSTRUCTION		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-434	California Municipal Finance Authority	Wildomar Cottages	Large Family	Wildomar	Riverside	\$38,620,493.00			\$38,620,493	120	83.630%	0.000%	\$20,132,669	\$3,874,338
CA-24-689	California Municipal Finance Authority	Peak Plaza Park	Large Family	Sonoma	Sonoma	\$12,991,250.00			\$12,991,250.00	119	78.363%	0.000%	\$5,734,169	\$1,236,998
CA-24-455	California Municipal Finance Authority	El Dorado Senior Village Apartments I	Seniors	El Dorado	El Dorado	\$21,924,368.00			\$21,924,368	119	59.368%	0.000%	\$8,158,746	\$1,924,725
						\$73,536,111.00	\$0.00	\$0.00	\$73,536,111				\$34,025,564	\$7,036,059
NEW CONSTRUCTION SET ASIDES														
HOMELESS		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-485	California Municipal Finance Authority	Jobito Village	Large Family	Culver City	Los Angeles	\$14,528,579.56	\$4,771,840.44		\$19,300,420	120	94.874%	45.161%	\$16,703,612	\$3,103,269
CA-24-443	California Municipal Finance Authority	60th Street Apartments	Large Family	Sacramento	Sacramento	\$46,000,000.00			\$46,000,000	120	85.403%	46.512%	\$18,811,236	\$4,494,886
CA-24-525	California Housing Finance Agency	Kindred	Special Needs	San Diego	San Diego	\$45,819,803.00			\$45,819,803	120	88.461%	50.400%	\$17,271,066	\$4,425,081
CA-24-414	California Municipal Finance Authority	20th Street Apartments	Special Needs	Santa Monica	Los Angeles	\$36,027,000.00			\$36,027,000	120	80.723%	50.000%	\$11,973,801	\$2,879,946
CA-24-516	California Housing Finance Agency	Residency at Sky Village Hollywood - Phase II	Special Needs	Los Angeles	Los Angeles	\$71,000,000.00	\$71,000,000.00		\$142,000,000	119	125.045%	50.000%	\$2,595,782	\$6,781,717
CA-24-515	California Housing Finance Agency	Residency at Sky Village Hollywood - Phase I	Special Needs	Los Angeles	Los Angeles	\$27,901,108.56	\$46,098,891.44		\$74,000,000	119	123.140%	49.787%	\$0	\$7,113,817
CA-24-511	California Statewide Communities Development Authority	Costa Mesa M6	Non-Targeted	Costa Mesa	Orange	\$23,185,979.00			\$23,185,979	119	121.181%	46.512%	\$0	\$1,904,479
CA-24-541	Los Angeles County Development Authority	Toyon Gardens	Special Needs	Unincorporated Los Angeles County	Los Angeles	\$29,956,974.00			\$29,956,972	119	98.783%	77.922%	\$0	\$2,785,924
						\$177,599,641.12	\$187,690,534.88	\$688.00	\$365,290,864				\$65,355,497	\$33,468,918
ELI/LVI		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-467	California Municipal Finance Authority	College Community Courts	Large Family	Ventura	Ventura	\$23,752,406.00			\$23,752,406	120	105.310%	0.000%	\$1,000,000	\$2,097,297
CA-24-424	California Municipal Finance Authority	1241 North Main	Large Family	Manicua	San Joaquin	\$38,323,293.00			\$38,323,293	120	83.316%	0.000%	\$0	\$3,493,293
CA-24-478	California Municipal Finance Authority	Bana at Palmdale	Non-Targeted	Palmdale	Los Angeles	\$10,000,000.00			\$10,000,000	119	179.285%	0.000%	\$0	\$937,331
CA-24-535	City and County of San Francisco	Casa Adelante	Large Family	San Francisco	San Francisco	\$82,142,319.00			\$82,142,319	119	107.464%	25.150%	\$0	\$7,897,150
CA-24-469	City of Los Angeles	Peak Plaza Apartments	Large Family	Los Angeles	Los Angeles	\$39,799,383.00		\$39,799,383.00	\$79,598,766	119	108.960%	0.000%	\$0	\$3,362,455
CA-24-471	California Municipal Finance Authority	Midway Village Phase 2	Large Family	Daly City	San Mateo	\$65,352,000.00			\$65,352,000	119	108.750%	26.126%	\$0	\$6,418,635
CA-24-545	California Municipal Finance Authority	Lincoln Avenue Apartments	Large Family	Buena Park	Orange	\$20,600,000.00			\$20,600,000	119	102.202%	24.074%	\$0	\$1,427,812
CA-24-482	City of Los Angeles	Rosa's Place	Special Needs	Los Angeles	Los Angeles	\$40,500,000.00		\$40,500,000.00	\$81,000,000	119	97.386%	100.000%	\$0	\$3,545,188
CA-24-476	California Municipal Finance Authority	La Passeggiata	Large Family	Stockton	San Joaquin	\$36,867,534.00			\$36,867,534	119	94.820%	0.000%	\$0	\$3,485,653
CA-24-477	California Municipal Finance Authority	Bella Vista Apartments	Large Family	Merced	Merced	\$36,656,693.00			\$36,656,693	119	87.146%	0.000%	\$0	\$3,402,171
CA-24-474	California Municipal Finance Authority	Casa Roseland	Large Family	Santa Rosa	Sonoma	\$35,548,000.00			\$35,548,000	119	84.747%	0.000%	\$0	\$3,285,961
CA-24-459	California Municipal Finance Authority	Sunrise at Bogart	Special Needs	Riverside	Riverside	\$8,245,486.00			\$8,245,486	119	84.695%	100.000%	\$0	\$778,169
						\$357,487,731.00	\$80,299,383.00	\$0.00	\$437,787,114				\$1,000,000	\$39,931,094
MIXED INCOME		ROUND 1 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	2024 BOND CAP	2023 CARRYFORWARD	2022 CARRYFORWARD	TOTAL REQUESTES	POINTS	TIE BREAKER	HOMELESS %	STATE CREDIT REQUESTED	FEDERAL CREDIT REQUESTED
CA-24-539	California Housing Finance Agency	North City Affordable	Large Family	San Marcos	San Diego	\$55,700,000.00			\$55,700,000	120	89.166%	0.000%	\$20,581,563	\$5,385,918
CA-24-509	California Housing Finance Agency	831 Water Street	Special Needs	Santa Cruz	Santa Cruz	\$50,273,157.00			\$50,273,157	120	80.008%	25.185%	\$12,477,384	\$4,022,025
CA-24-481	California Housing Finance Agency	Sandstone Valley Apartments	Large Family	Murrieta	Riverside	\$25,652,201.00			\$25,652,201	120	79.906%	0.000%	\$14,503,816	\$2,574,781
CA-24-489	California Housing Finance Agency	BUSD Workforce Housing	Large Family	Berkeley	Alameda	\$39,443,118.00			\$39,443,118	120	78.800%	0.000%	\$9,131,113	\$2,599,765
CA-24-494	California Housing Finance Agency	Sutter Street	Non-Targeted	San Francisco	San Francisco	\$40,195,709.00			\$40,195,709	119	135.971%	0.000%	\$20,400,000	\$3,820,905
CA-24-500	California Housing Finance Agency	The Walk Residences	Non-Targeted	Norwalk	Los Angeles	\$22,540,611.00			\$22,540,611	119	116.201%	0.000%	\$0	\$2,335,628
CA-24-493	California Housing Finance Agency	Vera Avenue Apartments	Non-Targeted	Redwood City	San Mateo	\$45,365,000.00			\$45,365,000	119	110.044%	0.000%	\$23,969,101	\$4,388,644
CA-24-502	California Housing Finance Agency	Mason's Village - Phase II	Non-Targeted	Palmdale	Los Angeles	\$34,410,000.00			\$34,410,000	119	106.832%	0.000%	\$9,573,068	\$3,237,659
CA-24-503	California Housing Finance Agency	Julian Street Studios	Non-Targeted	San Jose	Santa Clara	\$65,400,000.00			\$65,400,000	119	103.074%	0.000%	\$36,054,485	\$6,379,444
CA-24-483	California Housing Finance Agency	Holt & Main	Large Family	Pomona	Los Angeles	\$37,500,000.00			\$37,500,000	119	93.699%	0.000%	\$21,000,000	\$3,710,315
CA-24-522	California Housing Finance Agency	St. Luke's Affordable	Non-Targeted	San Diego	San Diego	\$16,750,000.00			\$16,750,000	119	83.490%	0.000%	\$3,839,198	\$1,162,991
CA-24-492	California Housing Finance Agency	Monte Rey Family Apartments	Large Family	Gilroy	Santa Clara	\$28,570,598.00			\$28,570,598	119	81.819%	0.000%	\$15,209,048	\$2,861,199
CA-24-504	California Housing Finance Agency	Monarch	Non-Targeted	Sacramento	Sacramento	\$52,161,072.00			\$52,161,072	119	79.416%	8.368%	\$5,821,593	\$5,304,131
						\$516,961,466.00	\$0.00	\$0.00	\$516,961,466				\$195,550,369	\$47,637,505

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 Final Staff Recommendations*
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 QUALIFIED RESIDENTIAL RENTAL PROJECTS

NEW CONSTRUCTION GEOGRAPHIC REGIONS																	
BAY AREA REGION		ROUND 1 ALLOCATION		REMAINING		2024		2023		2022		TOTAL		STATE CREDIT		FEDERAL CREDIT	
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES	POINTS	TIE BREAKER	HOMELESS %	REQUESTED	REQUESTED			
CA-24-490	City and County of San Francisco	Golden Gate Avenue Phase 1 LHTC	Large Family	San Francisco	San Francisco	\$31,132,689.00			\$31,132,689	119	116.294%	0.000%	\$0	\$3,061,153			
CA-24-521	California Municipal Finance Authority	View at San Bruno	Large Family	San Bruno	San Mateo	\$125,000,000.00			\$125,000,000	119	85.647%	0.000%	\$0	\$10,871,877			
CA-24-473	California Municipal Finance Authority	Regional Street Apartments	Seniors	Dublin	Alameda	\$44,202,679.00			\$44,202,679	119	67.953%	30.357%	\$0	\$3,736,224			
						\$200,335,368.00			\$200,335,368				\$0	\$17,669,254			
COASTAL REGION		ROUND 1 ALLOCATION		REMAINING		2024		2023		2022		TOTAL		STATE CREDIT		FEDERAL CREDIT	
CA-24-552	California Housing Finance Agency	The Trails at Carmel Mountain Ranch	Large Family	San Diego	San Diego	\$40,600,000.00			\$40,600,000	120	92.184%	0.000%	\$0	\$3,941,060			
CA-24-472	California Public Finance Authority	Citrus Flats	Large Family	Santa Paula	Ventura	\$39,050,000.00			\$39,050,000	119	126.693%	0.000%	\$0	\$3,666,667			
CA-24-460	California Municipal Finance Authority	Chula Vista Seniors	Seniors	Chula Vista	San Diego	\$12,300,000.00			\$12,300,000	119	97.809%	0.000%	\$0	\$770,213			
CA-24-564	California Housing Finance Agency	54th and El Cajon	Non-Targeted	San Diego	San Diego	\$22,366,641.00			\$22,366,641	119	93.708%	0.000%	\$0	\$2,195,125			
CA-24-427	California Municipal Finance Authority	Quince Street Seniors	Seniors	Escondido	San Diego	\$42,000,000.00			\$42,000,000	111	72.027%	0.000%	\$0	\$2,989,528			
						\$156,336,641.00			\$156,336,641				\$0	\$13,562,593			
CITY OF LOS ANGELES		ROUND 1 ALLOCATION		REMAINING		2024		2023		2022		TOTAL		STATE CREDIT		FEDERAL CREDIT	
CA-24-428	California Housing Finance Agency	6018 Brynhurst	Non-Targeted	Los Angeles	Los Angeles	\$7,170,000.00			\$7,170,000	119	153.345%	0.000%	\$0	\$96,833			
CA-24-426	California Housing Finance Agency	121 Mathews	Non-Targeted	Los Angeles	Los Angeles	\$5,945,000.00			\$5,945,000	119	152.721%	0.000%	\$0	\$492,134			
						\$13,115,000.00			\$13,115,000				\$0	\$1,088,967			
BALANCE OF LA COUNTY		ROUND 1 ALLOCATION		REMAINING		2024		2023		2022		TOTAL		STATE CREDIT		FEDERAL CREDIT	
CA-24-527	California Municipal Finance Authority	910 Wetherly Drive	Non-Targeted	West Hollywood	Los Angeles	\$34,351,295.00			\$34,351,295	119	60.690%	0.000%	\$0	\$2,856,287			
						\$34,351,295.00			\$34,351,295				\$0	\$2,856,287			
INLAND REGION		ROUND 1 ALLOCATION		REMAINING		2024		2023		2022		TOTAL		STATE CREDIT		FEDERAL CREDIT	
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	HOUSING TYPE	CITY	COUNTY	BOND CAP	CARRYFORWARD	CARRYFORWARD	REQUESTES	POINTS	TIE BREAKER	HOMELESS %	REQUESTED	REQUESTED			
		\$165,176,409															
NORTHERN REGION		ROUND 1 ALLOCATION		REMAINING		2024		2023		2022		TOTAL		STATE CREDIT		FEDERAL CREDIT	
CA-24-433	Sacramento Housing & Redevelopment Agency	Terracina at Wildhawk	Large Family	Sacramento	Sacramento	\$34,000,000.00			\$34,000,000	120	75.289%	0.000%	\$0	\$3,131,912			
CA-24-553	California Municipal Finance Authority	Pacific Street Apartments Four	Non-Targeted	Rocklin	Placer	\$10,693,101.00			\$10,693,101	119	104.100%	0.000%	\$0	\$1,031,819			
CA-24-435	California Municipal Finance Authority	Sugar Pine Village Phase 1B	Non-Targeted	South Lake Tahoe	El Dorado	\$25,588,048.00			\$25,588,048	119	72.715%	0.000%	\$0	\$1,922,198			
						\$70,281,149.00			\$70,281,149				\$0	\$6,085,929			

TOTALS	
Awards	61
2024 Bond Cap	\$1,601,288,886.12
2023 Carryforward	\$474,090,020.88
2022 Carryforward	\$80,300,902.00
Total Bond Allocation	\$2,155,679,809.00
New Construction State Credit	\$137,704,665
Mixed Income State Credit	\$195,550,369
Farmworker State Credit	\$1,000,000
Other State Credit	\$724,131
Federal Credit	\$193,073,338

*The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on this preliminary information is take at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.