

**NOTICE OF PUBLIC HEARING
CONCERNING A PROPOSED FINANCING BY THE
CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

Notice is hereby given that on Wednesday, July 26, 2023, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the California Educational Facilities Authority (the “Authority”) with respect to the proposed issuance by the Authority of its revenue bonds to be issued from time to time in one or more series, as a part of a plan of finance, in a maximum aggregate principal amount of \$80,000,000 (the “Bonds”). The Bonds will be issued as Qualified 501(c)(3) Bonds, as defined in Section 145 of the Code.

The proceeds of the Bonds will be loaned by the Authority to University of the Pacific, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California and an organization described in Section 501(c)(3) of the Code (the “University”), to be used to: (i) finance costs of the Project (as defined below); (ii) pay certain costs of issuing the Bonds; and (iii) pay certain interest on the Bonds.

The term “Project” means the costs of (1) certain capital expenditures for acquisition, construction, improvement and equipping of the University’s facilities for (i) the University’s Sacramento campus, located at or about 3200 Fifth Avenue, 3300 3rd Avenue, 3308 3rd Avenue and 3333 3rd Avenue, Sacramento, California 95817; and (ii) the University’s Stockton campus, located at or about 3601 Pacific Avenue, Stockton, California 95211; and (2) related working capital expenditures. The Project will be owned and operated by the University.

The public hearing described herein is being conducted by the Authority to comply with the public approval requirements of Section 147(f) of the Code applicable to the Bonds and the Project.

The hearing will commence at 10:00 a.m., Pacific Time, or as soon thereafter as the matter can be heard, and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the Project may attend the public hearing in person or by phone: (877) 692-8959 (access code 3926010) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922 or, prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Interim Executive Director, California Educational Facilities Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: July 19, 2023