

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

NOTICE IS HEREBY GIVEN that on December 11, 2024 at 10:00 a.m., the California Educational Facilities Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing in one or more series from time to time, on behalf of President and Board of Trustees of Santa Clara College, doing business as Santa Clara University (the “Borrower”), in an aggregate principal amount not to exceed \$90,000,000 (collectively, the “Bonds”). The Borrower is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the Borrower, in accordance with a plan of finance, for the purpose of (together, the “Project”):

(1) (A) refinancing the construction, expansion, rehabilitation, renovation, remodeling, furnishing and equipping of residence halls, academic buildings, administrative buildings, athletic facilities, recreational facilities, telecommunications equipment and the infrastructure improvements relating thereto, located on the main campus of the Borrower (the “Main Campus”), the street address of which is 500 El Camino Real, Santa Clara, California, 95053 (bounded generally by El Camino Real, The Alameda, Market Street, Lafayette Street and Benton Street), to the extent the construction, expansion, rehabilitation, renovation, remodeling, furnishing and equipping has complied with Division 13 (commencing with Section 21000) of the California Public Resources Code or is not a project under that division; and

(B) refinancing the California Educational Facilities Authority Revenue Bonds (Santa Clara University) Series 2008, the proceeds of which were used to (a) refinance the acquisition, construction, furnishing and equipping of a new library, business school and enrollment management buildings and the remodeling of certain residence halls and academic and administrative buildings and the infrastructure improvements relating thereto, all on the Main Campus, (b) refinance certain bonds issued by the Authority in 1996, the proceeds of which were used to finance the construction of a Center for Performing Arts building, the Arts and Sciences building, an addition to the Alumni Science building, new fitness and recreation sports center, new residence complex, a support services building, renovation of St. Joseph’s and O’Connor halls, certain improvements as required by the Americans with Disabilities Act, and upgrades of infrastructure across the Main Campus, and (c) finance the construction, renovation, remodeling, furnishing and equipping of residence halls, academic buildings, administrative buildings, athletic facilities, telecommunications equipment and the infrastructure improvements relating thereto on the Main Campus; and

(2) paying costs of issuance of the Bonds.

The Project is owned and operated by the Borrower.

The hearing will commence at 10:00 a.m. local time, or as soon thereafter as the matter can be heard, and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be refinanced may attend the public hearing in person or by telephone at 844-291-6362 (access code 4068435) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922, or, prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Interim Executive Director, California Educational Facilities Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available to persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard. Information on the proposed financing is available from the Authority at the address given above.

Dated: December 4, 2024

By: Carolyn Aboubechara
Interim Executive Director
California Educational Facilities Authority