

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on February 26, 2025 the California Educational Facilities Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance of tax-exempt revenue bonds and commercial paper revenue notes in one or more series, from time to time, pursuant to a plan of financing, on behalf of The Board of Trustees of the Leland Stanford Junior University (the “Borrower”), in an aggregate principal amount not to exceed \$619,000,000 for the purpose of paying the costs of issuing such obligations and financing or refinancing the costs of the following educational facilities and assets, which are or will be owned and operated by the Borrower, and which are located or to be located at the following locations:

Main Campus – construction, renovation, furnishing, and equipping of the Borrower’s facilities, including academic, housing, and dining facilities, as well as various infrastructure investments, including: utilities, water, sewer, energy, information technology, communications, and similar facilities and systems as well as to roads, parking lots, vehicles and transit assets and systems, all on or adjacent to the main campus area of the Borrower (the general boundaries of which are Sand Hill Road, El Camino Real, Page Mill Road, and Junipero Serra Boulevard as well as Sand Hill Road, Junipero Serra Boulevard, Alpine Road, Page Mill Road, and Arastradero Road) in the Counties of Santa Clara and San Mateo, California (the “Main Campus”) (in an amount not exceeding \$619,000,000);

Stanford Research Park – construction, renovation, furnishing, and equipping of the Borrower’s facilities, including academic, housing, and dining facilities, as well as various infrastructure investments, including: utilities, water, sewer, energy, information technology, communications, and similar facilities and systems as well as to roads, parking lots, vehicles and transit assets and systems, all on or adjacent to the Stanford Research Park, generally bounded by of California Avenue, Peter Couetts Road, Page Mill Road, and Foothill Expressway, and on or at Hanover Street, Hillview Avenue and Porter Drive in Palo Alto, California (in an amount not exceeding \$100,000,000);

County of San Mateo, California – construction, renovation, furnishing, and equipping of the Borrower’s facilities, including academic, housing, and dining facilities, as well as various infrastructure investments, including: utilities, water, sewer, energy, information technology, communications, and similar facilities and systems as well as to roads, parking lots, vehicles and transit assets and systems, all in the following locations:

- on or adjacent to Stanford’s Redwood City Campus, generally bounded by Bayshore Freeway, Bay Road, Douglas Avenue, and Second Avenue, in Redwood City (in an amount not exceeding \$11,000,000);
- At or about 1 Franklin Street, Redwood City (in an amount not exceeding \$1,000,000);
- At or about 500 El Camino Real, Menlo Park (in an amount not exceeding \$15,000,000);
- On or adjacent to the Main Campus area of the Borrower with the general boundaries of Sand Hill Road, Alpine Road, Portola Road and Stanford land boundary north of Westridge Drive merging at the intersection of Junipero Serra Boulevard, Alpine Road and Sand Hill Road (in an amount not exceeding \$5,000,000);
- At or about 3185 Alpine Road, Portola Valley (in an amount not exceeding \$108,000,000); and
- On Stanford lands at or near the town of Woodside (in an amount not exceeding \$100,000,000) including Searsville Dam & Reservoir;

County of Alameda, California – construction, renovation, furnishing, and equipping of the Borrower’s facilities, including academic and dining facilities, as well as various infrastructure investments, including: utilities, water, sewer, energy, information technology, communications, and similar facilities and systems as well as to roads, parking lots, vehicles and transit assets and systems, all at or about 8424 Central Avenue, Newark (in an amount not exceeding \$15,000,000); and

County of Monterey, California – construction, renovation, furnishing, and equipping of the Borrower’s facilities, including academic, housing, and dining facilities, as well as various infrastructure investments, including: utilities, water, sewer, energy, information technology, communications, and similar facilities and systems as well as to roads, parking lots, vehicles and transit assets and systems, all at or about the following locations:

- 120 Ocean View Blvd (Hopkins Marine Station), Pacific Grove (in the amount not exceeding \$1,000,000); and
- 651-675 Belden Street, Monterey (in the amount not exceeding \$100,000).

More detailed descriptions of the foregoing facilities can be obtained from Stanford University, Office of the Treasurer, 485 Broadway, Redwood City, California 94063, telephone (650) 724-3269. Under state law, such facilities may include dormitories, dining halls, student unions, administration buildings, academic buildings, libraries, laboratories, research facilities, classrooms, health care facilities, and parking, maintenance, storage or utility facilities, and other related structures or facilities used for the instruction of students or the conducting of research or the operation of an institution of higher education and related facilities and equipment.

PUBLIC HEARING INFORMATION

The hearing will commence at 10:00 a.m. California time, or as soon thereafter as the matter can be heard, and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project may attend the public hearing in person or by telephone at the following toll-free number: (844) 767-5651 (Access Code 6020380) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone (800) 735-2922, or prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Interim Executive Director, California Educational Facilities Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available to persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard. Information on the proposed financing is available from the Authority at the address given above.

Dated: February 18, 2025

CAROLYN ABOUBECHARA
INTERIM EXECUTIVE DIRECTOR
California Educational Facilities Authority