

**NOTICE OF PUBLIC HEARING
CONCERNING A PROPOSED FINANCING BY THE
CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

NOTICE IS HEREBY GIVEN that on February 26, 2025, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), and the Treasury Regulations promulgated thereunder, will be held by the California Educational Facilities Authority (the “Authority”) with respect to the proposed issuance by the Authority of its revenue and refunding bonds to be issued in one or more series pursuant to a plan of finance in an aggregate principal amount not to exceed \$120,000,000 (the “Bonds”), which will be issued as Qualified 501(c)(3) Bonds, as defined in Section 145 of the Code.

The proceeds of the Bonds will be loaned to University of the Pacific (the “University”), a nonprofit public benefit corporation duly organized and existing under the laws of the State of California and an organization described in Section 501(c)(3) of the Code, and are expected to be used to: (i) finance the 2025 Project (as defined below); (ii) refund all or a portion of the University’s outstanding California Educational Facilities Authority Refunding Revenue Bonds (University of the Pacific), Series 2015, which were issued to finance or refinance the 2015 Project (as defined below), and to pay related costs; (iii) fund one or more debt service reserve funds for the Bonds, if any; (iv) pay costs of issuance and certain interest with respect to the Bonds.

The term “2025 Project” means the costs of all or a portion of the acquisition, construction, improvement, installation, renovation, rehabilitation, furnishing and equipping of certain educational facilities, healthcare facilities, student housing facilities and related administrative facilities, site improvements and parking, including but not limited to dormitories, classrooms, work spaces, offices, parking facilities, academic spaces, administrative offices and related infrastructure improvements at the University’s campuses located at 3601 Pacific Avenue, Stockton, California 95211; 155 5th Street, San Francisco, California 94103; 3622 Stagg Way, Stockton, California 95211 and 3200 Fifth Avenue, Sacramento, California 95817.

The term “2015 Project” means, collectively, the costs of all or a portion of the acquisition, construction, renovation or upgrades of educational and related facilities at its various campuses, including but not limited to: student residential facilities; a building that houses certain humanities departments and a parking lot adjacent thereto; a dental clinic, dental hygiene clinic and training facility; existing science facilities; a multi-purpose sports facility; library facilities; administrative offices and other facilities at the University’s campuses located at 3601 Pacific Avenue, Stockton, California 95211; 3622 Stagg Way, Stockton, California 95211; 3200 Fifth Avenue, Sacramento, California 95817 and 1203 J Street, Union City, California 94587.

The 2015 Project and the 2025 Project are hereinafter referred to as the “Project.” The facilities comprising the Project are operated by the University as an integrated operation. The Project being financed and refinanced by the Bonds is owned and operated by the University.

The public hearing described herein is being conducted by the Authority to comply with the public approval requirements of Section 147(f) of the Code applicable to the Bonds and the Project.

The hearing will commence at 10:00 a.m., Pacific Time, or as soon thereafter as the matter can be heard, and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the Project may attend the public hearing in person or by phone: (844) 767-5651 (access code 6020380) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922, or, prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Interim Executive Director, California Educational Facilities Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: February 18, 2025

By: Carolyn Aboubechara
Interim Executive Director
California Educational Facilities Authority