

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2023-06

Bond Financing Program

Children's Hospital Los Angeles, Series 2017B

May 30, 2024

BACKGROUND: In June 2017, CHFFA issued tax-exempt bonds for Children's Hospital Los Angeles (CHLA) in the par amount of \$52,180,000 (the Bonds). In April 2024, CHLA provided notice to CHFFA of its intent to extend the initial bank purchase date for the Bonds from June 6, 2024 to June 1, 2029 and requested CHFFA to execute a First Amendment to the Amended and Restated Indenture and a Supplement to the Tax Certificate and Agreement.

ACTION: In consultation with State Treasurer's Office legal counsel and the Attorney General's Office, who both confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2023-06, the Executive Director executed the First Amendment to the Amended and Restated Indenture and the Supplement to the Tax Certificate and Agreement on May 15, 2024.