

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2023-06

Bond Financing Program

Lucile Salter Packard Children's Hospital at Stanford, Series 2014B

May 30, 2024

BACKGROUND: In May 2014, CHFFA issued tax-exempt bonds for Lucile Salter Packard Children's Hospital at Stanford (Packard) in the par amount of \$100,000,000 (the Bonds). In April 2024, Packard provided notice to CHFFA of its intent to extend the initial bank purchase date for the Bonds from May 7, 2024 to July 7, 2024 and requested CHFFA to execute a First Amendment to the Amended and Restated Indenture.

ACTION: In consultation with State Treasurer's Office legal counsel and the Attorney General's Office, who both confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2023-06, the Executive Director executed the First Amendment to the Amended and Restated Indenture on May 2, 2024.