

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2023-06

Bond Financing Program

Dignity Health, Series 2012 A and 2016 A

December 12, 2024

BACKGROUND: In June 2012 and December 2016, CHFFA issued tax-exempt bonds for Dignity Health (Dignity) in the par amounts of \$140,000,000 and \$270,095,000, respectively (together, the Bonds). In September 2024, Dignity (now known as CommonSpirit Health) provided notice to CHFFA of its intent to partially redeem the Bonds and requested CHFFA to execute a Certificate and Request Regarding Redemption of Bonds for each bond.

ACTION: In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who each confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2023-06, the Executive Director executed the Certificate and Request Regarding Redemption of Bonds for each bond on September 30, 2024.