

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2023-06

Bond Financing Program

Gateways Hospital and Mental Health Center, Series 2011 A and B

December 12, 2024

BACKGROUND: In December 2011, CHFFA issued tax-exempt bonds for Gateways Hospital and Mental Health Center (Gateways) in the par amount of \$8,085,000 (the Bonds). In October 2024, Gateways provided notice to CHFFA of its intent to prepay and defease the Bonds and requested CHFFA to execute a Notice of Prepayment for the Bonds.

ACTION: In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who each confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2023-06, the Executive Director executed the Notice of Prepayment on October 11, 2024.