

Proposition 2
2019-22 No Place Like Home Program Awards Summary 1

Proposition 2, No Place Like Home (NPLH) through August 31, 2022	Total Available	Committed	Available	Capital Costs Awarded ²	Local Administration Awarded	Capitalized Operating Reserves Awarded ³	NPLH Assisted Units ⁴
Noncompetitive Allocation							
Alternative Process Counties⁵							
Los Angeles	\$75,259,413	\$75,259,413	\$0	\$67,733,472	\$7,525,941		347
San Diego	\$12,713,886	\$12,713,886	\$0	\$11,442,497	\$1,271,389		44
San Francisco	\$9,519,091	\$9,519,091	\$0	\$9,519,091			44
Santa Clara	\$10,262,970	\$10,262,970	\$0	\$10,262,970			54
Alternative Process County Subtotal	\$107,755,360	\$107,755,360	\$0	\$98,958,030	\$8,797,330	\$0	489
Balance of State							
Large County Allocation	\$35,157,286	\$35,157,286	\$0	34,274,286		\$883,000	88
Medium County Allocation	\$22,305,584	\$22,305,584	\$0	21,666,615		\$638,969	137
Small County Allocation	\$13,122,862	\$13,122,862	\$0	\$13,122,862			95
Balance of State County Subtotal	\$70,585,732	\$70,585,732	\$0	\$69,063,763	\$0	\$1,521,969	320
Noncompetitive Allocation Total⁶	\$178,341,092	\$178,341,092	\$0	\$168,021,793	\$8,797,330	\$1,521,969	809
Competitive Allocation							
Alternative Process Counties							
Los Angeles	\$669,644,464	\$669,644,464	\$0	\$602,680,017	\$66,964,447		2,812
San Diego	\$115,141,446	\$115,141,446	\$0	\$89,288,582	\$11,514,145	\$ 14,338,719	400
San Francisco	\$81,785,538	\$81,785,538	\$0	\$81,785,538			262
Santa Clara	\$95,822,779	\$95,822,779	\$0	\$91,726,999	\$4,095,780		491
Alternative Process County Subtotal	\$962,394,227	\$962,394,227	\$0	\$865,481,136	\$82,574,372	\$14,338,719	3,965
Balance of State							
Large County Allocation	\$461,568,317	\$461,568,317	\$0	\$358,876,381		\$102,691,936	1,662
Medium County Allocation	\$185,055,572	\$185,055,572	\$0	\$145,140,805		\$39,914,767	638
Small County Allocation	\$124,017,702	\$124,017,702	\$0	\$82,996,735		\$41,020,967	398
Balance of State County Subtotal	\$770,641,591	\$770,641,591	\$0	\$587,013,921	\$0	\$183,627,670	2,698
Competitive Allocation Subtotal	\$1,733,035,818	\$1,733,035,818	\$0	\$1,452,495,057	\$82,574,372	\$197,966,389	6,663
Total NPLH Program	\$1,911,376,910	\$1,911,376,910	\$0	\$1,620,516,850	\$91,371,702	\$199,488,358	7,472

Bond Authorization with interest earnings	\$2,050,000,000	⁷
HCD Administrative Costs (capped at 5%)	\$96,854,213	
Reserves to Prevent Defaults	\$9,841,165	
Bond Costs	\$30,810,448	
Unallocated	\$4,162,211	⁸
NPLH Project Costs	\$1,908,331,963	⁹

Footnotes

1. Funding has been awarded as of August 2022 but may not have been disbursed. Cumulative post-award project financing adjustments since August 2022 are reflected in Unallocated.
2. Capital costs are all project development costs, not including any Capitalized Operating Subsidy Reserve or Local Administration costs.
3. Capitalized Operating Subsidy Reserves are reserves established to address project operating deficits attributable to NPLH assisted units.
4. Most projects using Noncompetitive Allocation funds from the Large, Medium, and Small County allocations also used Competitive Allocation funds. The NPLH Unit count for Noncompetitive Allocation funds shown in the Noncompetitive Allocation unit count is an unduplicated number representing projects that only used Noncompetitive Allocation funds from NPLH, and did not also use Competitive Allocation funds. Project unit numbers for projects using both Competitive Allocation and Noncompetitive Allocation funds and projects using only Competitive Allocation funds are represented in the Competitive Allocation unit count. These unit projections are based on awarded project unit counts, including any post-award funding adjustments referenced in footnote 8 that resulted in a change in number of units funded.
5. Alternative Process Counties have five percent or more of the statewide homeless population and have been designated by HCD to administer their own allocation of NPLH funds.
6. A total of \$11,658,908 million from six Counties has transferred from the Noncompetitive Balance of State to the Competitive Allocation since no documentation was submitted by the County of their intent to apply for their remaining Noncompetitive Allocation funds.
7. Bond Authorization and award amounts include \$50 million in fund interest income.
8. Unallocated balance is due to post-award individual project financing adjustments since August 2022.
9. This reflects current funds allocated to NPLH project costs following post-award individual project financing adjustments since August 2022.