



**California Pollution Control
Financing Authority**

California Investment & Innovation Program (Cal IIP)

Annual Report

**Fiona Ma, CPA, Chair
State Treasurer**

**Malia M. Cohen
State Controller**

**Joseph Stephenshaw
Director of Finance**

March 2025

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About the California Pollution Control Financing Authority

Mission Statement: As public servants, we are committed to promoting broad and equitable access to private capital through the delivery of diverse financing options to California businesses and environmental industries by being:

- A driving force of public and private partnerships that create jobs and support vibrant economic development especially in disadvantaged and underserved communities.
- A leader in offering innovative and prudent financial risk mitigation tools, embracing new financing technologies.
- At the forefront of community-driven projects that restore the environment, protect public health, and promote economic independence and climate resilience; and
- A statewide flag bearer in the issuance of green bonds and new technologies for solid waste, wastewater, recycling, and water furnishing infrastructure.

Founded in 1972, the California Pollution Control Financing Authority (CPCFA) provides California's small and large businesses with access to capital. CPCFA provides these services through various programs meeting a variety of goals, specifically:

- **Conduit Bond Program:** Helping businesses access the capital markets to fund facility construction or purchase of equipment for climate related projects that benefit the public such as solid waste disposal, recycling, carbon capture, water, and wastewater projects.
- **California Capital Access Program (CalCAP):** Incentivizing small business lenders to provide loans for business start-up, expansion, and working capital through the CalCAP for Small Business and Collateral Support Programs. In addition, CalCAP collaborates with the California Air Resources Board (CARB) to incentivize small business lenders to finance new, zero emission heavy-duty trucks and buses.
- **California Investment & Innovation Program (Cal IIP):** A grant program creating and fostering an on-going partnership with Community Development Financial Institutions (CDFIs) to assist in efficiently deploying economic resources to California communities in need and establishing an equitable economic recovery; and
- **California Recycle Underutilized Sites Program (CALReUSE):** The ongoing administration of grants used to transform contaminated sites into vibrant housing and infill developments that enhance California communities.

CPCFA Board:

Fiona Ma, CPA, Chairperson
State Treasurer

Malia M. Cohen
State Controller

Joe Stephenshaw, Director
Department of Finance

California Investment & Innovation Program

PROGRAM SUMMARY

In 2022, the Legislature established Cal IIP with Senate Bill 193 to provide grants to enhance the capacity of Community Development Financial Institutions (CDFIs) providing technical assistance and capital access to economically disadvantaged communities in the state [Health & Safety Code Section 44558.1(a)(1)].

CDFIs are financial institutions that applied for and received federal certification to specialize in serving individuals and communities that are underserved by traditional financial institutions. CDFIs can include banks, credit unions, loan funds, and venture capital funds.

Legislation required CPCFA to develop an application process, criteria to adjust the award size, adopt guidelines for annual reporting, and develop any other rule necessary to implement the program.

The 2022-2023 California State budget included \$50 million to fund the Cal IIP grant program, \$5 million of which is set aside for administrative costs. The remaining \$45 million will be awarded annually in ("up to" depending on applicant specifics) \$15 million increments.

Grants are awarded to applicants that hold the following eligibility characteristics required in Health & Safety Code (HSC) Section 44558(f):

- Current federal CDFI Fund certification
- Five or more loans in the 12 months prior to application
- A minimum net worth of \$25,000
- Already serving California
 - Principal office AND officers domiciled in CA or
 - 25% of the CDFI's loan portfolio provides financial assistance to persons or projects in CA or
 - Provided financial assistance in CA totaling >=\$10M in the three years prior to application

2025 GRANTEE AWARD SUMMARY

The 2025 Cal IIP grant award process began with an October 1, 2024, application deadline, grant award recommendations presented to and approval by the CPCFA Board and ended with Cal IIP announcement of awards.

A total of up to \$15,000,000 was available for the 2025 Cal IIP grant awards, with the statutory specification that 20% be awarded to CDFIs qualifying as “small and emerging.”¹ Cal IIP staff received and reviewed a total of 79 applications and ultimately awarded \$14,999,999.92 to 75 CDFI applicants focusing on small business, housing, reaching the underbanked, and various other community development projects. The remaining \$0.08 will be rolled over to the February 1, 2026, awards. Attachment A includes a list of the applicants, award amounts, and proposed grant fund uses (see Attachment A).

As outlined by legislation, Cal IIP bases award amounts on tiers and specified CDFI attributes. Specifically, “small and emerging” CDFIs received \$3,000,000 of the available \$15,000,000, divided equally amongst all applicants meeting that definition. For the 2025 award cycle, seven (7) CDFIs met the “small and emerging” definition receiving \$428,571.42 each. One (1) applicant received an award under Tier 1² and is receiving \$100,000. The remaining (67) applicants were classified as either Tier 2A or 2B, each receiving \$177,611.94 per applicant.³ Award amounts are not based on or ranked by eligible uses submitted by the CDFI.

¹ Small and emerging applicants must have less than \$10 million in assets as defined in HSC Section 44558(I).

² Tier 1 meets minimum eligibility requirements.

³ Tier 2A meets minimum eligibility requirements AND have a minimum of 10 loans in the most recently completed fiscal year. Tier 2B meets minimum eligibility AND have provided financing assistance in the state of California totaling \$10 million or more in the last three fiscal years.

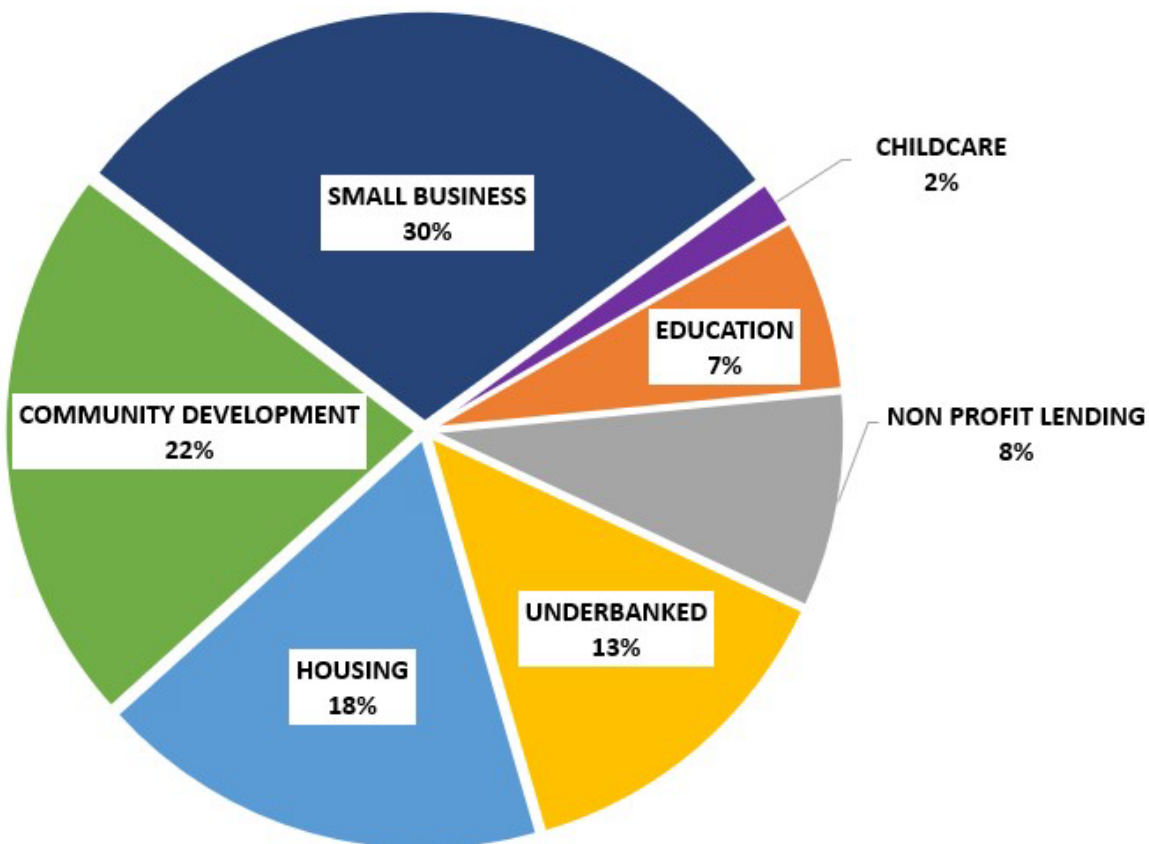
PROGRAM BENEFITS TO CALIFORNIA

The legislature's intent for the program includes Cal IIP serving as a potential repository for current and future emergency or stimulus funding streams that would otherwise require the state to start up new programs, thereby slowing the delivery of these funds to those most in need [SB 193, Section 1(d)].

The CDFIs scheduled to receive awards serve needs in the areas of childcare, community development, education, housing, non-profit lending, small business, and engaging the underbanked. Estimated highlights include:

- 9,106,709.95 million to 45 CDFIs supporting small businesses.
- \$5,036,147.17 million to 27 CDFIs with affordable housing programs.
- \$4,350,865.77 million to 20 CDFIs working on engaging the underbanked.
- \$3,020,779.20 thousand to 14 CDFIs using their award for education programs.

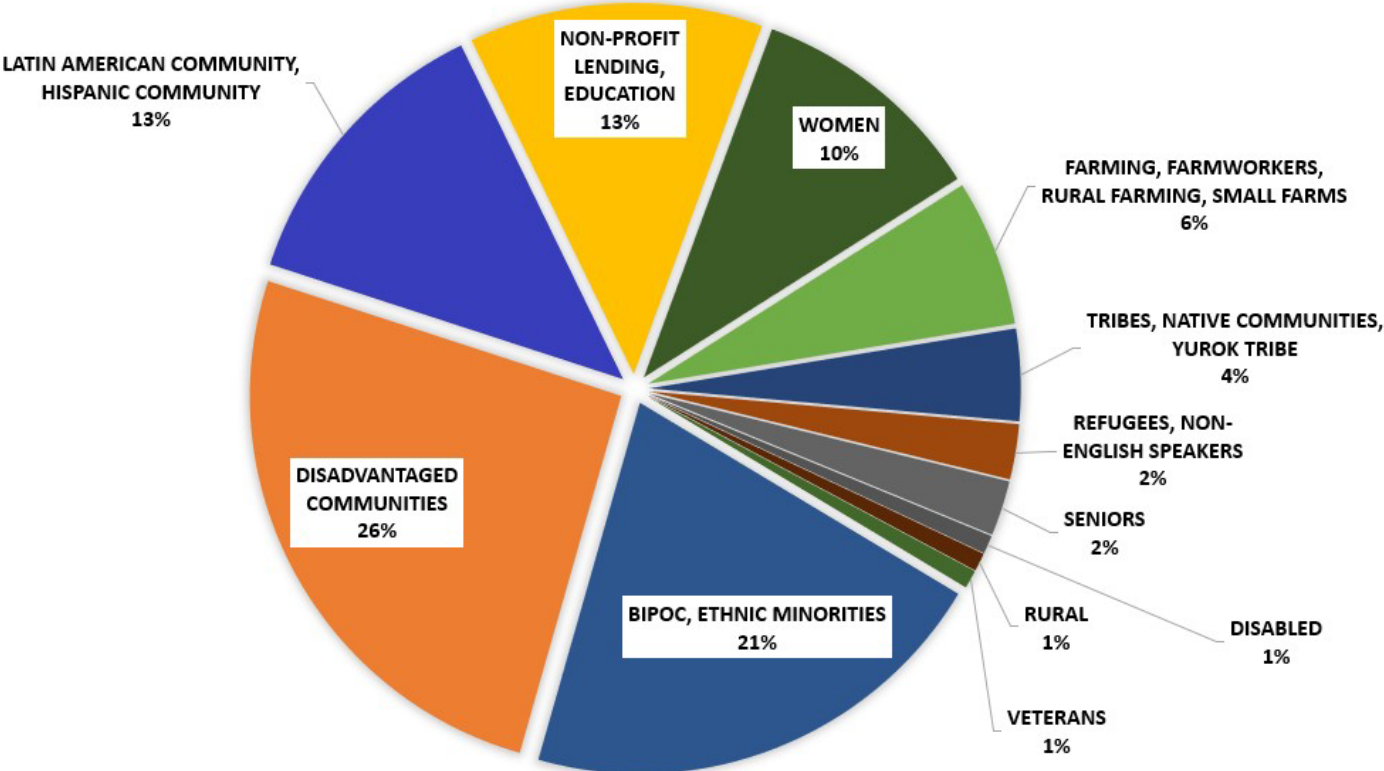
**CAL IIP 2025 AWARDEES
PROPOSED FOCUS AREAS FUNDED ***



*Please note: each Cal IIP 2025 Awardee may serve more than one Focus Area.

COMMUNITIES BEING SERVED

The Cal IIP 2025 awardees serve the following communities:



AWARDEE PROJECT HIGHLIGHTS

Child Care and Small Business:

Low-Income Investment Fund (LIIF)

"This is our dream. What we get back is a blessing." So, say a grateful Joy and Crystal Cyprian, who share more than just being sisters: Both women exhibit an enviable entrepreneurial spirit. Looking to scale across the Los Angeles area, they complemented two existing Baldwin Park early care and education centers with a brand-new space in a former church in La Puente, an underserved eastside community with a population that is 80% Latino.



To make their dream of creating a third Joy's Children's Learning Center a reality, the pair leveraged \$199.5K in capital via the California Infrastructure Grant Program (IGP), for which the Low-Income Investment Fund (LIIF) serves as facilities fund manager. Cal IIP offers grants to community development financial institutions (CDFIs), such as LIIF, to fund services and operations that contribute to the CDFI's overall community-development mission. In LIIF's case, Cal IIP funding went to employing on-the-ground staff to deliver culturally responsive technical assistance and capacity building support to childcare providers such as Joy and Crystal.

Now with four classrooms built out, the sisters have a high-quality space in what has become a community linchpin. The guidance and support from LIIF led to improvements running the gamut from a new roof and an upgraded kitchen to climate-friendly electrical and HVAC

systems. There will be 34 children served, with many families receiving vouchers for the six infant and 28 Pre-K spaces.

The success story of Joy and Crystal is just one of many childcare businesses supported to date due to LIIF's work supporting the childcare sector across California.



Housing:

Housing Trust Fund of Santa Barbara County, Inc.

The Housing Trust Fund of Santa Barbara County, Inc. is a nonprofit CDFI based in Santa Barbara that primarily serves the Santa Barbara County area. In 2024, the organization received \$600,000 through the Cal IIP grant under the Small and Emerging award category.

The Cal IIP funds were allocated as follows:

- \$50,000 to support Loan Loss Reserves, which increased their expense LLR by 10%, placing the organization in a favorable position to attract future capital investments.
- \$400,000 for affordable housing production programs. With this additional funding, the organization provided a \$1.8 million predevelopment loan for Casa Caritas, a 67-unit affordable housing project that also includes a day center for the homeless.

-
- \$150,000 to support agency operations, enabling the organization to hire a Program Operations Coordinator.

These funds have significantly enhanced the organization's capacity to fulfill its mission of addressing critical housing needs in Santa Barbara County.

Small Business, Women, Child Care:

Women's Economic Ventures



Women's Economic Ventures (WEV – pronounced "weave") is committed to the economic empowerment of women — cultivating the power within each woman to realize her dreams, achieve financial independence, and succeed on her own terms.

In 2024, the WEV received \$200,000 through the Cal IIP grant under the Tier 2A award category. WEV empowers women to create lasting economic impact by providing essential tools and resources to earn meaningful wages, build generational wealth, and foster community prosperity. Their work is guided by the core values of inclusivity, empowerment, and financial equity, ensuring that their services support women from all backgrounds. These values fuel their mission to dismantle systemic barriers and drive transformative change for women and underserved communities.

To fulfill this mission, WEV offers a robust suite of services, including financial education, business training, consulting, and access to capital. These services are thoughtfully designed to equip women with the knowledge, skills, and resources needed to make informed financial decisions, achieve long-term security, and enhance their families' economic futures.

Since 1991, WEV has championed economic equity by supporting women who face systemic barriers to economic mobility due to factors such as gender, race, sexual orientation, income level, educational background, immigration status, or language. While their primary focus is on women, their doors are open to all community members, regardless of gender, race, or income, ensuring that everyone has access to their programs.

WEV is proud to be a certified Women's Business Center (WBC) and a Community Development Financial Institution (CDFI). WBCs provide free or low-cost business training

and counseling, with a focus on empowering women to start, grow, and sustain successful small businesses. As a CDFI, WEV delivers financial services to low-income communities and individuals who lack traditional access to capital, ensuring that economic opportunities reach those who need them most.

Client Impact:

Salustia Garcia, home-based childcare provider, Emprendimiento participant & stipend recipient.

The Emprendimiento (Entrepreneurship) program offers group instruction in creating a business plan, identifying avenues for growth, business finance and infrastructure.



Participants are also introduced to WEV’s continuum of services for new and existing businesses, including access to capital, financial education, and an ongoing schedule of no or low-cost business classes. Depending on the program model, participants also receive stipends to support the growth of their business.

Salustia always knew she wanted to create a nurturing space for children after seeing the positive outcomes of her son's preschool experience. She took the leap and opened her own home-based daycare. Through WEV’s free, *Emprendimiento* program, she learned vital business skills in Spanish - her first language - in a supportive and empowering setting.


A testimonial graphic featuring a photograph of Salustia Garcia smiling. The background is a mix of blue and white with a floral pattern. The text is white on a blue background.

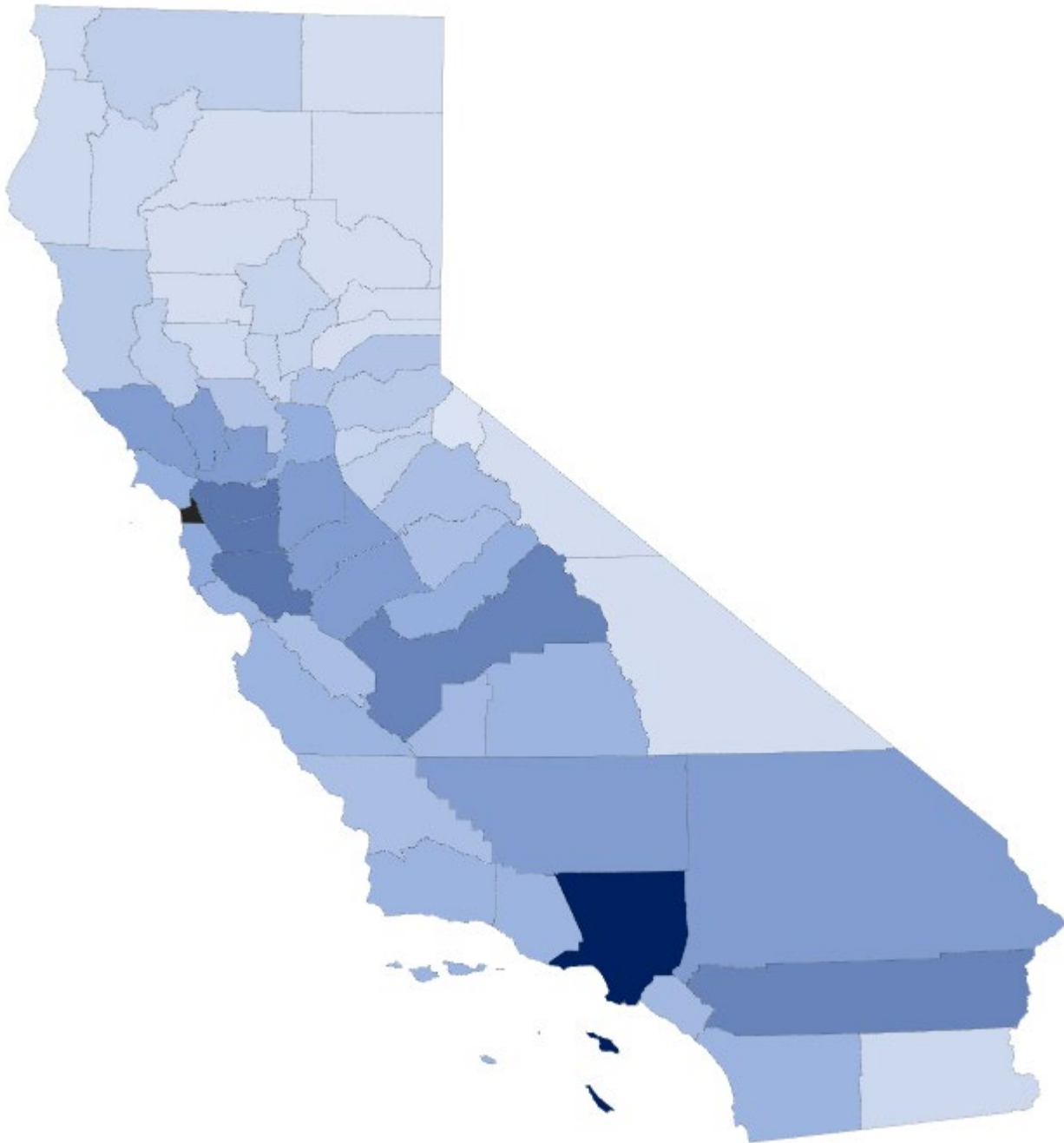
“My biggest success has been achieving dreams I never thought possible – owning my own business, obtaining my associate teaching credential, and purchasing my first home with my husband – a dream come true, made possible by support I received from WEV.”

— Salustia Garcia, Childcare Business Owner and WEV Client

wev | Women's Economic Ventures
+ the power of you

AWARDEE AVAILABILITY BY COUNTY

Number of Cal IIP 2025 Awardees Serving Each County*  22 33 43



*Please note: each Cal IIP 2025 Awardee may serve more than one county.

AWARDEE ANNUAL REPORTING AND TRANSPARENCY

Annual Reporting

Legislation required CPCFA to develop and adopt guidelines for annual reporting (HSC Section 44558.5). Each awardee is required to provide an annual status report to CPCFA no later than 180 days after the end of the fiscal year following the receipt of funds.

The annual report requires the awardee to provide a description of the activities completed with grant funds during the reporting period, the amount of grant funds expended, and a copy of their current annual financial statement (CCR., Section 8147).



Records Retention

Each awardee is required to retain all program and financial data necessary to substantiate the purposes for which the grant funds were spent for a period of 3 years after the end of the grant term. This ensures the necessary information is documented and retained by each grantee for the any future audits. This requirement helps CPCFA enforce the program regulations, conduct audits, and prevent diversion and other fraudulent activity.

Grantees must provide supporting documentation (e.g., progress reports, project work plan, Program budget, receipts, etc.) to CPCFA upon request. This is necessary to ensure fiscal accountability and guard against diversion of funds or other activities outside the objectives of Cal IIP (CCR., Section 8148).

Attachment A: 2025 Awardee List

| Awardee Name | Grant Tier | Grant Award Amount | Community(ies) Served As Described by Awardee | Grant Award Uses | Grant Fund Focus Area |
|---------------------------------------------------------------------|-------------------|---------------------------|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Accessity | Tier 2B | \$ 177,611.94 | BIPOC, Disadvantaged Communities, Women, Small Business | Working capital to support one-on-one technical assistance, free educational events centered on business, free resources, free publicity opportunities, small business loans, and establishing or improving credit | Education, Small Business |
| Accion Opportunity Fund Community Development | Tier 2B | \$ 177,611.94 | BIPOC, Disadvantaged Communities | Increase net assets and loan loss reserves | Education, Small Business, Underbanked |
| AltaOne Federal Credit Union | Tier 2B | \$ 177,611.94 | Disadvantaged Communities, Farmworkers | Working capital to support continued efforts to provide financial services to low income and minority community and for and existing farmworker outreach program. | Small Business, Underbanked |
| American Nonprofits | S&E | \$ 428,571.43 | BIPOC, Community Development, Disadvantaged Communities, Education, Latin American Community, Small Business, Housing | Working capital and increasing loan loss reserves for underwriting costs | Education, Small Business |
| American Plus Bank, N.A. | Tier 2B | \$ 177,611.94 | Disadvantaged Communities, Housing, Non-profit Lending, Small Business | Increase net assets for affordable housing development projects through lending commitments | Housing |
| Arcata Economic Development Corporation DBA North Edge | Tier 2A | \$ 177,611.94 | Community Development, Disadvantaged Communities, Small Business, Tribes | Grantee will use award for revolving loan fund. | Community Development, Small Business, Underbanked |
| Atchison Village Credit Union | Tier 2A | \$ 177,611.94 | Disadvantaged Communities, Hispanic Community, Non-English Speakers, Underbanked | Grantee will use award to fund loan loss reserves. | Underbanked |
| California Coastal Rural Development Corporation | Tier 2B | \$ 177,611.94 | Farming, Farmworkers, Hispanic Community, Small Farms | Grantee will use award on working capital towards staff/personnel expenses, funding loan loss reserves, and for use as lending capital towards small business lending activities. | Small Business |
| California Capital Small Business Financial Development Corporation | Tier 2A | \$ 177,611.94 | Bipoc, Disadvantaged Communities, Hispanic Community, Small Business, Women & Ethnic Minorities | Grantee will use award for working capital to support lending, trainings, and technical assistance services. | Education, Small Business |
| California Community Reinvestment Corporation (CCRC) | Tier 2B | \$ 177,611.94 | Disabled, Farmworkers, Housing, Seniors, Veterans | Grantee will use award to perform data analytics activities aimed at advancing sustainability, impact reporting, and underwriting. | Housing |

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| California FarmLink | Tier 2B | \$ 177,611.94 | Bipoc, Community Development, Disadvantaged Communities, Farming, Farmworkers, Latin American Community, Non-English Speakers, Small Business, Small Farms | Grantee will use award to expand loan operations and delivery of pre- and post-loan development services to include a new conservation incentive loan program helping farmers adapt to climate change. | Community Development, Small Business |
| Capital Impact Partners | Tier 2B | \$ 177,611.94 | Community Development, Disadvantaged Communities, Education, Housing | Grantee will use award to supplement net assets and increase capacity to attract additional financing for funding loans and loss reserves, along with working capital to contribute to their overall community development mission. This includes providing technical assistance, programs, and community engagement opportunities for local emerging developers and working capital to aid operations in California. | Community Development, Education, Housing |
| Century Housing Corporation | Tier 2A | \$ 177,611.94 | Housing | Grantee will use award to lower interest rates to end borrowers trying to acquire or build properties for tax credit affordable housing. | Housing |
| City First Bank, N.A. | Tier 2B | \$ 177,611.94 | Childcare, Community Development, Disadvantaged Communities, Housing, Non-Profit Lending, Underbanked | Grantee will use award to provide lending and deposit services for education service facilities, health care facilities, daycare facilities, and social services facilities. Grantee will also use award to provide lending and deposit services for the development, preservation, and renovation of affordable housing. Grantee will also use award to increase community access to banking services such as: upgraded automated teller machines, more convenient account opening through a new online account opening platform, and more beneficial features and pricing for checking and savings products. | Childcare, Community Development, Housing, Non-Profit Lending, Small Business, Underbanked |
| Civic Community Partners, Inc | Tier 2A | \$ 177,611.94 | BIPOC, Community Development, Disadvantaged Communities, Housing, Small Business | Grantee will use award for working capital to fund increased lending and finance staff costs to support increased lending to businesses located in economically disadvantaged communities in San Diego County. | Community Development, Housing, Small Business |
| Clearinghouse Community Development Financial Institution | Tier 2B | \$ 177,611.94 | Bipoc, Community Development, Disadvantaged Communities, Education, Hispanic Community, Native Communities, Non-Profit Lending, Underbanked, Tribes | Grantee will use award in collaboration with Brilliant Corners, a nonprofit partner in California, to finance residential care homes as part of the California Department of Developmental Services' Community Placement Plan. | Community Development, Education, Housing, Non-Profit Lending, |
| Community First Credit Union | Tier 2B | \$ 177,611.94 | Community Development, Disadvantaged Communities, Education, Non-Profit Lending | Grantee will use award to offset program costs and to establish loan loss reserves for their Rapid-Dough program. These reserves will serve to absorb potential losses from loan defaults, reducing the grantee's overall risk exposure and allow the grantee to offer more Rapid-Dough loans to traditionally higher-risk borrowers who may not qualify under more traditional underwriting | Community Development, Education, Non-Profit Lending, |

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| Community Vision Capital & Consulting | Tier 2B | \$ 177,611.94 | BIPOC, Community Development, Disadvantaged Communities, Housing, Non-Profit Lending, Small Business, Women | Grantee will use award to grow their loan fund equity and expand the loan capital available support their borrowers, with an interest rate of 5- 6.5%, depending on loan terms. | Community Development, Housing, Non- Profit Lending, Small Business |
| Corporation for Supportive Housing | Tier 2B | \$ 177,611.94 | BIPOC, Community Development, Disadvantaged Communities, Housing | Grantee will use award as additional lending capital for the Medicaid Innovation Fund and will deploy loans from the fund to projects that can benefit from new or additional Medicaid funding. Grantee estimates that \$200K from Cal IIP infused into the fund will allow them to leverage \$800K more, for a total of an additional \$1M to finance supportive housing in CA. | Community Development, Housing, Non- Profit Lending, |
| Creser Capital Fund | S&E | \$ 428,571.43 | BIPOC, Childcare, Disadvantaged Communities, Farming, Hispanic Community, Latin American Community, Rural, Seniors, Underbanked, Women | Grantee will use award to expand its operations by hiring additional staff to enhance its lending capabilities. New staff members will include a loan officer and support staff to assist the organization's existing staff, as well as the new loan officer, in their duties. | Childcare, Small Business, Underbanked |
| Economic Development & Financing Corporation | S&E | \$ 428,571.43 | Community Development, Disadvantaged Communities, Small Business, Women & Ethnic Minorities | Grantee will use award to increase total net assets to increase the financial capacity to attract funding for new business loans and also assist in funding loan loss reserves. Grant fund utilization will primarily focus on attracting additional funding needs by way of matching funds requirements. | Community Development, Small Business |
| Economic Justice Fund | S&E | \$ 428,571.43 | BIPOC, Disadvantaged Communities, Underbanked, Women | Grantee will use award to expand their Equitable Opportunity Loan (EOL) initiative to provide credit-building consumer loans to Californians in urgent need of financing and to escape from high-interest debts. | Underbanked |
| Enterprise Community Loan Fund, Inc | Tier 2B | \$ 177,611.94 | Community Development, Disadvantaged Communities, Housing | Grantee will use award to total net assets, enabling them to fund high-mission-oriented or strategic loans for which the grantee has no other capital source through their net assets, and provide credit enhancement for a range of loan products, with a specific focus on early stage or unsecured loans for predevelopment and acquisition. | Community Development, Housing, |
| Excite Credit Union | Tier 2A | \$ 177,611.94 | Disadvantaged Communities, Underbanked | Working capital to offer financial education to consumers and small business owners; providing bank, checking, and savings accounts; programs for low-income children and teens to support college savings and provide access to non- custodial banking services for teens who do not have reliable adults in their lives. | Education, Underbanked |
| Feed the Hunger Fund | Tier 2A | \$ 177,611.94 | Small Business, Small Farms, Farming | Staffing and equipment upgrades | Small Business |
| First Community Capital, Inc. | S&E | \$ 428,571.43 | BIPOC, Women & Ethnic Minorities | increasing total net assets to help attract additional financing, lending expansion, technical assistance tailored to business development, operational support and capacity building. | Small Business, Underbanked |

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|------------------------------------------------------------------------------------------|-------------------|---------------------------|-----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| First Imperial Credit Union | Tier 2B | \$ 177,611.94 | Housing, Small Business | Loan Loss reserves | Housing, Small Business, Underbanked |
| Five Rivers Loan Fund, Inc. | Tier 2A | \$ 177,611.94 | Native Communities | Loan Loss Reserves and financial literacy education | Housing, Underbanked |
| Fresno Area Hispanic Foundation | Tier 2A | \$ 177,611.94 | Latin American Community, Underbanked, Small Business | Staffing and Loan loss reserves | Community Development, Small Business, Underbanked |
| Fresno Community Development Financial Institution dba Access to Capital | Tier 2B | \$ 177,611.94 | BIPOC, Community Development, Small Business, Underbanked | Small business lending, coaching/training services to entrepreneurs in underserved communities. | Community Development, Small Business, Underbanked |
| Genesis LA Economic Growth Corporation | Tier 2A | \$ 177,611.94 | Underbanked, BIPOC | Increasing total net assets for loan funding related to affordable housing, economic development and community building | Community Development, Housing, Underbanked |
| Housing Trust Fund of Santa Barbara County, Inc. | Tier 1 | \$ 100,000.00 | Housing | Increasing net assets in grantee's revolving loan fund as well as salaries for employees. | Housing |
| Housing Trust Silicon Valley | Tier 2A | \$ 177,611.94 | Housing | Working capital | Housing |
| ICA Fund | Tier 2A | \$ 177,611.94 | BIPOC, Small Business | Working capital to support their invest team, building and refining their data collection process as well as expanding their technical assistance programs | Small Business |
| Inclusive Action for the City | Tier 2A | \$ 177,611.94 | BIPOC, Small Business | Expanding Lending, coaching and workshops, growing and expanding on their Micro-equity investment program as well has hosting community engagement events | Small Business |
| IRC's Center for Economic Opportunity, Inc. | Tier 2A | \$ 177,611.94 | Farming, Farmworkers | Loan loss reserves | Underbanked |
| Local Initiative Support Corporation | Tier 2B | \$ 177,611.94 | Housing, Small Business, Community Development | Hire staff to support underwriting loans | Community Development, Housing, |
| Low Income Investment Fund | Tier 2B | \$ 177,611.94 | Small Business, Education, Housing | Loan loss reserves | Childcare, Community Development, Education, Housing |
| Main Street Launch | Tier 2B | \$ 177,611.94 | Small Business | Working capital to support their lending operations | Small Business |
| MERCO Credit Union | Tier 2B | \$ 177,611.94 | Hispanic Community, Underbanked | Loan loss reserves | Housing |
| Mirastar Federal Credit Union, formerly known as Santa Clara County Federal Credit Union | Tier 2B | \$ 177,611.94 | Community Development, Underbanked | Launch a small dollar loan program in early 2025 which will help community members who are struggling with the burden of payday loans. We are also going to open our credit union up to legal residents who do not have a social security number. The grant funds would help us launch both of these programs by giving us the capital to absorb the expected increase in loan losses. | Community Development, Underbanked |

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|----------------------------------------------------------------------------------------|-------------------|---------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| Mission Asset Fund | Tier 2A | \$ 177,611.94 | Hispanic Community, Underbanked | Grantee plans to develop and provide financial education and technical assistance to help small business owners establish credit, create bank accounts, and provide accessible financial information. | Childcare, Small Business |
| Mission Community Loan Fund LLC dba Fondo Adelante | Tier 2A | \$ 177,611.94 | Latin American Community, Hispanic Community | Working Capital for hiring staff | Community Development, Small Business |
| Mission National Bank | Tier 2B | \$ 177,611.94 | Education, Housing, Seniors, Small Business, Women & Ethnic Minorities | Loans to women and minority-owned businesses. | Education, Housing, Non-Profit Lending, Small Business |
| Mission Valley Bank | Tier 2B | \$ 177,611.94 | Non-Profit Lending, Disadvantaged Communities | Loan loss reserves, partnerships with other CDFIs, partnering with Technical assistance | Education, Housing, Non-Profit Lending, Small Business |
| National Asian American Coalition | Tier 2B | \$ 177,611.94 | Small Business, Housing | Expanding Loan products, enhancing technical assistance programs and building operational capacity | Housing, Small Business |
| Neighborhood Partnership Housing Services, Inc | Tier 2A | \$ 177,611.94 | Housing, Small Business | Loan loss reserves, and hiring community lending specialist | Housing, Small Business |
| Nonprofit Finance Fund | Tier 2B | \$ 177,611.94 | BIPOC, Non-profit Lending | Funding for loan loss reserves as well as technical assistance and training. | Community Development, Education, Housing, Underbanked |
| North Bay Credit Union | Tier 2B | \$ 177,611.94 | Housing, Farmworkers, Hispanic Community | Expanding loan programs, furthering outreach and developing tailored financial education, | Housing, Small Business |
| Northeast Community Federal Credit Union | Tier 2A | \$ 177,611.94 | Underbanked, BIPOC | Working capital | Small Business |
| OceanAir Federal Credit Union - CBC FCU | Tier 2A | \$ 177,611.94 | Latin American Community, Hispanic Community | Loan Loss reserves | Underbanked |
| Opening Doors, Inc. | Tier 2A | \$ 177,611.94 | Disadvantaged Communities, Refugees, Community Development | The applicant will hire a Micro-lending Program Manager. | Community Development |
| Orange County's Credit Union | Tier 2A | \$ 177,611.94 | Community Development, Disadvantaged Communities | The grant will help fund a new Chino Branch. | Community Development, Small Business |
| PACE Finance Corporation | Tier 2A | \$ 177,611.94 | Community Development, Women & Ethnic Minorities, Small Business | Working capital to support our services and operations that contribute to our mission of providing loan investments, financial services, & technical assistance (TA) in the underserved, low- income, ethnic-minority small businesses in the communities of LA. | Community Development, Small Business |
| Pacific Coast Regional Small Business Development Corporation dba PCR Business Finance | Tier 2B | \$ 177,611.94 | Small Business, Latin American Community, Disadvantaged Communities | The subject grant funds will supplement PCR's net assets, and become a part of PCR's development of the project known as The Community Business Center. | Small Business |

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| Awardee Name | Grant Tier | Grant Award Amount | Community(ies) Served As Described by Awardee | Grant Award Uses | Grant Fund Focus Area |
|-----------------------------------------------------------------------------|-------------------|---------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| Pacific Community Ventures, Inc. | Tier 2B | \$ 177,611.94 | Small Business, Disadvantaged Communities | PCV will use this grant as Working Capital—funding the operations of our lending program, such as staffing costs, to ensure our organization continues to support underestimated small business owners with the affordable capital. | Small Business |
| Rize Federal Credit Union formerly SCE Federal Credit Union | Tier 2A | \$ 177,611.94 | Small Business, Underbanked, Housing | Grant funds will be used for operational support, interest-free microloans, indirect costs, expansion of financial services, and financial education. | Housing, Small Business, Underbanked |
| Rolling F Credit Union | Tier 2B | \$ 177,611.94 | Underbanked, Disadvantaged Community | The Cal IIP grant will help increase our net assets, we will bolster our ability to provide credit building consumer loans, and improve our community's access to checking and savings accounts. | Underbanked |
| Royal Business Bank | Tier 2B | \$ 177,611.94 | Small Business, Housing | Grant funding to be used as working capital for its Community Microloan program, aimed at increasing the volume of loans available to its LMI customers, particularly home-based businesses. | Housing, Small Business |
| Rural Community Assistance Corporation | Tier 2B | \$ 177,611.94 | Small Business, Native Communities | Grant funds will be used as working capital to build its capacity to serve rural borrowers and communities. Funds will also support RCAC's collaboration with Indigenous tribes in California under the State Small Business Credit Initiative (SSBCI). | Small Business |
| Sacramento Neighborhood Housing Services, Inc. dba NeighborWorks Sacramento | S&E | \$ 428,571.43 | Community Development, Education | Eligible activities include multi-lingual free public workshops on the process of homeownership, including the decision to purchase a home, the selection and purchase of a home, the home inspection process, issues arising during or affecting the period of ownership of a home, including refinancing, default and foreclosure and other financial decisions, and the sale or disposition of a home. | Community Development, Education |
| Self-Help Federal Credit Union | Tier 2A | \$ 177,611.94 | Community Development | Grow mortgage and commercial lending in CA. So far in 2024, SHFCU has made mortgage originations totaling \$37.5M and commercial loans totaling \$17M, increases from \$32.2M and \$5.8M this time last year. | Community Development |
| Siskiyou Credit Union | Tier 2B | \$ 177,611.94 | Community Development, Small Business | Grants funds will be used to Increase Lending Capacity, Risk Mitigation, Long-Term Financial Health, and Enhanced Community Trust. | Community Development, Small Business |
| SMW #104 Federal Credit Union | Tier 2B | \$ 177,611.94 | Non-Profit Lending, Disadvantaged Communities, Community Development | SMW will use grant assistance to increase its loan loss reserves. By increasing its loan loss reserves, the CDFI increases its tolerance for lending risk and increases its capacity for lending to low to moderate-income consumers with poor credit or no credit history. This capacity for greater lending risk ensures that the CDFI can meet its goal of improving financial well-being and household stability for apprentice union employees in SMW #104's Target Market, while simultaneously driving a projected \$1M in lending that increases the credit union's loan portfolio. | Community Development, Non-Profit Lending |

Attachment A: 2025 Awardee List

| Awardee Name | Grant Tier | Grant Award Amount | Community(ies) Served As Described by Awardee | Grant Award Uses | Grant Fund Focus Area |
|----------------------------------------------------------------------------------------------------|-------------------|---------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| Springboard CDFI | S&E | \$ 428,571.43 | Housing Non-Profit Lending | Funds will be used to hire staff, expand technology, and increase assets in support of an application for a warehouse line of credit to expand lending programs. | Housing, Non-Profit Lending |
| The San Francisco Housing Accelerator Fund | Tier 2B | \$ 177,611.94 | Housing Non-Profit Lending, BIPOC | Grant will be used to supplement HAF's total net assets, increasing our financial capacity to attract additional financing for affordable housing. Cal IIP funds will be used to make loans for affordable housing development, renovation, and preservation projects. | Non-Profit Lending |
| TMC Community Capital | Tier 2A | \$ 177,611.94 | Disadvantaged Communities, Small Business | Grants funds will be used Empower of Underserved Small Businesses, Strengthening Financial Education, Strategic Partnerships, and Equitable Access to Capital. | Small Business |
| Valley First Credit Union | Tier 2B | \$ 177,611.94 | Disadvantaged Communities, Small Business | Grant funds will be used as loan loss reserve to protect against the risk associated with the increased loan deployment to borrowers with lower income majority census track. | Small Business |
| Valley Small Business Development Corporation | Tier 2B | \$ 177,611.94 | Community Development, Small Farms, Small Business | Grant funds will be used to increase loan capital and the number of loans approved to the small businesses and small farm families. Grant funds will add loan capital to supplement their existing loan programs. | Community Development, Small Business |
| Valley Strong Credit Union | Tier 2B | \$ 177,611.94 | Community Development, Small Business | Grants funds will go towards certifying more teams members at the credit union to be certified financial counselors to help members with counseling on a one on basis. | Community Development, Small Business |
| Ventura County Community Development Corporation | Tier 2B | \$ 177,611.94 | Disadvantaged Communities, Latin American Community, Community Development | Grants funds will be used as working capital to support homeownership services. Some of the funds will also be used as salaries of lending and homeownership counseling staff. Finally a portion will be used to update loan servicing software and hire a consultant. | Community Development, |
| Vermont-Slauson LDC, Inc. | Tier 2A | \$ 177,611.94 | Women, Small Business, Women & Ethnic Minorities | Funds will be used for Loan Loss Reserve, Loan Services to help contribute to expenses such as salaries, fringe benefits and overhead, and revolving loan fund (RLF) and will be invested in the community we serve. | Small Business |
| Vida Federal Credit Union formerly known as Ontario Montclair School Employee Federal Credit Union | Tier 2B | \$ 177,611.94 | Disadvantaged Communities, Hispanic Community, Community Development, Education | Increase its loan loss reserves. | Community Development, Education, Non-Profit Lending, Small Business |

Attachment A: 2025 Awardee List

| Awardee Name | Grant Tier | Grant Award Amount | Community(ies) Served As Described by Awardee | Grant Award Uses | Grant Fund Focus Area |
|---------------------------|-------------------|---------------------------|---------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| Women's Economic Ventures | Tier 2A | \$ 177,611.94 | Women & Ethnic Minorities, Small Business | Grant funds will support empower entrepreneurs through comprehensive small business support and provide culturally relevant and linguistically appropriate business training in both English and Spanish. Funds will also support the delivery of consulting and lending services that help entrepreneurs at various stages of their business development. | Small Business |
| Working Solutions CDFI | Tier 2B | \$ 177,611.94 | Small Business, Disadvantaged Communities, Bipoc, Women | Grant funds will help WS deliver its core services with a continued focus on low-income individuals, women, and BIPOC entrepreneurs in under- invested communities in California: Access to Safe, Affordable Capital, Access to Technical Assistance, Training, and Business Consulting. | Small Business |

Total: \$14,999,999.92

Attachment B: 2024 Award Expenditure Summary

| Applicant's Legal Name | Approved Funding Category | Grant Award Uses | Annual Report Due Date for 2024 -2026 | Grant Amount Awarded | Amount Expended as of 2/1/2025 |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|---------------------------------------|
| 3CORE, Inc. | S&E | Hire new staff | 12/27 | \$ 600,000.00 | \$ - |
| Accessity | Tier 2B | One-on-one technical training, educational services, and micro business lending | 6/29 | \$ 200,000.00 | \$ 38,668.00 |
| Accion Opportunity Fund | Tier 2B | Increase small business lending operations, with a focus on restaurants and food vendors | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| Acelera Financial Corp | Tier 2A | Technical assistance program that supports minority entrepreneurs | 6/29 | \$ 200,000.00 | \$ 10,425.00 |
| AltaOne Federal Credit Union | Tier 2B | Support and expand ongoing programs | 6/29 | \$ 200,000.00 | \$ 200,000.00 |
| American Nonprofits | S&E | Underwriting costs and free technical assistance to borrowers | 6/29 | \$ 600,000.00 | \$ 20,000.00 |
| Apoyo Financiero, Inc. | Tier 2B | Increase staff capacity | 6/29 | \$ 200,000.00 | \$ 200,000.00 |
| North Edge: Business Financing & Community Development formerly known as Arcata Economic Development Corporation (AEDC) | Tier 2A | Microloans to BIPOC startups and as a portion of matching funds for an application to the USDA for a new revolving loan fund | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| Atchison Village Credit Union | Tier 2A | Purchase and maintain an ATM on site and to increase loan-loss reserve | 6/29 | \$ 200,000.00 | \$ 185,000.00 |
| CA Capital Small Business Financial Development Corporation | Tier 2A | Lending and technical assistance services | 12/27 | \$ 200,000.00 | \$ 69,417.07 |
| CA Coastal Rural Development Corporation (CCRDC) | Tier 2B | New staff, loan-loss reserves, and lending capital | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| CA Community Reinvestment Corporation (CCRC) | Tier 2B | Data practices and systems | 3/29 | \$ 200,000.00 | \$ - |
| California FarmLink | Tier 2B | Technical assistance and education programs, staffing | 6/29 | \$ 200,000.00 | \$ 152,184.00 |
| Capital Impact Partners | Tier 2B | Technical assistance programs and community engagement opportunities, increase capacity to attract additional financing | 6/29 | \$ 200,000.00 | \$ - |
| CBC Federal Credit Union (CBC FCU) | Tier 2A | Loan-loss reserves | 6/29 | \$ 200,000.00 | \$ - |

Attachment B: 2024 Award Expenditure Summary

| Applicant's Legal Name | Approved Funding Category | Grant Award Uses | Annual Report Due Date for 2024 -2026 | Grant Amount Awarded | Amount Expended as of 2/1/2025 |
|-----------------------------------------------------------|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|---------------------------------------|
| Century Housing Corporation | Tier 2A | Lower interest rates to borrowers trying to acquire or build properties for the purpose of tax credit affordable housing | 6/29 | \$ 200,000.00 | \$ - |
| Civic Community Partners, Inc. | Tier 1 | Working capital to fund increased lending and finance staff costs to support increased lending to businesses located in economically disadvantaged communities in San Diego County | 12/27 | \$ 100,000.00 | \$ 60,335.32 |
| Clearinghouse Community Development Financial Institution | Tier 2B | Affordable housing financing, including new development, rehabilitation, preservation of affordable multi-family housing units, and housing projects that assist vulnerable homeless populations | 6/29 | \$ 200,000.00 | \$ 200,000.00 |
| Community Vision Capital & Consulting | Tier 2B | Increase loan fund equity and loan capital available for borrowers to provide affordable housing, provide health and human services, sustain arts and culture, and create quality jobs for local residents | 3/29 | \$ 200,000.00 | \$ 200,000.00 |
| Corporation for Supportive Housing (CSH) | Tier 2B | Fund services that support training and technical assistance (TA) for developers who are Black, Indigenous, and other People of Color (BIPOC) in CA | 6/29 | \$ 200,000.00 | \$ 8,000.00 |
| Creser Capital Fund | S&E | Expand operations by hiring additional staff, such as a loan officer and support staff, to enhance lending capabilities | 6/29 | \$ 600,000.00 | \$ 180,000.00 |
| Economic Development & Financing Corporation (EDFC) | Tier 2A | Working capital to aid in the addition of a bilingual staff member to serve as the point of contact for applicants from the Latino community, to create new marketing materials and fund loan loss reserves | 12/27 | \$ 200,000.00 | \$ 102,030.00 |
| Economic Justice Fund | S&E | Increasing total net assets - funding small-dollar consumer loans | 6/29 | \$ 600,000.00 | \$ 148,870.00 |
| Excite Credit Union | Tier 2A | Working Capital - supporting outreach efforts to community based non-profits and small business organization | 12/27 | \$ 200,000.00 | \$ 200,000.00 |

Attachment B: 2024 Award Expenditure Summary

| Applicant's Legal Name | Approved Funding Category | Grant Award Uses | Annual Report Due Date for 2024 -2026 | Grant Amount Awarded | Amount Expended as of 2/1/2025 |
|---------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|---------------------------------------|
| First Community Capital, Inc. | Tier 2A | Working Capital - to boost existing capacity, covering operational expenses related to technical assistance programs and purchasing office supplies Increasing net assets - to support credit-building consumer loans | 12/27 | \$ 200,000.00 | \$ 95,000.00 |
| Fondo Adelante (Mission Community Loan Fund LLC dba Fondo Adelante) | Tier 2B | Increasing total net assets - funding small business lending, technical assistance and consulting | 6/29 | \$ 200,000.00 | \$ 64,699.73 |
| Fresno Area Hispanic Foundation | Tier 2A | Working Capital - hiring more personnel and funding operations of the applicant Increasing total net assets - funding loan loss reserves | 6/29 | \$ 200,000.00 | \$ 65,000.00 |
| Genesis LA Economic Growth Corporation | Tier 2A | Increasing total net assets - funding loan loss reserves for affordable housing, economic development and community based projects | 6/29 | \$ 200,000.00 | \$ - |
| Habitat Community Capital* formerly EBSV Community Development Inc. | Tier 1 | Working Capital - hiring additional personnel | 12/27 | \$ 100,000.00 | \$ - |
| Housing Trust Fund of Santa Barbara County, Inc. | S&E | Increasing total net assets - funding Revolving Loan Fund program Working Capital - funding staff salaries | 12/27 | \$ 600,000.00 | \$ 600,000.00 |
| Housing Trust Silicon Valley | Tier 2A | Increasing total net assets - to help fund affordable housing projects | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| ICA Fund | Tier 1 | Working Capital - to strengthen portfolio management activities | 6/29 | \$ 100,000.00 | \$ 16,500.00 |
| Inclusive Action for the City | Tier 2A | Technical assistance and Increasing total net assets - expanding Annual lending | 6/29 | \$ 200,000.00 | \$ 28,599.62 |
| Low Income Investment Fund | Tier 2B | Increasing total net assets - to support affordable housing, create early childcare spaces and expand lending services | 12/27 | \$ 200,000.00 | \$ 200,000.00 |

Attachment B: 2024 Award Expenditure Summary

| Applicant's Legal Name | Approved Funding Category | Grant Award Uses | Annual Report Due Date for 2024 -2026 | Grant Amount Awarded | Amount Expended as of 2/1/2025 |
|---------------------------------------------------------|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|---------------------------------------|
| Main Street Launch | Tier 2B | Working capital - by providing pre-loan technical assistance, hosting workshops and aiding small businesses in building their financial/business acumen | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| Members 1st Credit Union | Tier 2B | Increasing total net assets - funding loan loss reserves | 12/27 | \$ 200,000.00 | \$ - |
| MERCO Credit Union | Tier 2B | Increasing total net assets - funding loan loss reserves | 9/27 | \$ 200,000.00 | \$ 200,000.00 |
| Mission Valley Bank | Tier 2B | Increasing total net assets - funding loan loss reserves | 6/29 | \$ 200,000.00 | \$ - |
| Mocse Credit Union | Tier 2A | Increasing total net assets - funding a tuition program in partnership with Wester Pacific Truck School | 12/27 | \$ 200,000.00 | \$ 90,700.00 |
| National Asian American Coalition | Tier 2A | Working capital - providing technical assistance | 6/29 | \$ 200,000.00 | \$ - |
| NHS Neighborhood Lending Services | Tier 2B | Increasing total net assets - funding affordable housing programs | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| Nonprofit Finance Fund (NFF) | Tier 2B | Working Capital - Offer more lines of credits, bridge loans, growth loans, real-estate loan, and construction. | 6/29 | \$ 200,000.00 | \$ 100,000.00 |
| Northeast Community Federal Credit Union | Tier 2A | Working Capital - For staffing, and other program costs | 6/29 | \$ 200,000.00 | \$ 33,333.00 |
| Ontario Montclair School Employees Federal Credit Union | Tier 2B | Increase Total Net Assets - Funding loan loss reserves | 2/28 | \$ 200,000.00 | \$ 200,000.00 |
| Opening Doors, Inc. | Tier 2A | Working Capital/ Increase Total Net Assets - Hire an new CDFI director, expand eligibility for refugee family child care | 6/29 | \$ 200,000.00 | \$ 52,483.41 |
| PACE Finance Corporation | Tier 2A | Working Capital - Loans investments, financial services, and technical assistance | 6/29 | \$ 200,000.00 | \$ 39,188.59 |
| Pacific Community Ventures, Inc. (PCV) | Tier 2B | Working Capital - Funding operations to help small business owners with capital to grow the business | 6/29 | \$ 200,000.00 | \$ 55,000.00 |

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| Applicant's Legal Name | Approved Funding Category | Grant Award Uses | Annual Report Due Date for 2024 -2026 | Grant Amount Awarded | Amount Expended as of 2/1/2025 |
|--------------------------------------------------|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|---------------------------------------|
| REDF Impact Investing Fund | Tier 1 | Increase Total Net Assets - Invest in equipment, vehicles, and facility upgrades | 6/29 | \$ 100,000.00 | \$ 65,000.00 |
| Rural Community Assistance Corporate (RCAC) | Tier 2B | Working Capital - Technical assistance programs | 3/29 | \$ 200,000.00 | \$ 50,000.00 |
| San Luis Obispo County Housing Trust Fund | Tier 2A | Increase Total Net Assets - Increase more loans and attract funding loans for development, preservation, or renovation of affordable housing | 6/29 | \$ 200,000.00 | \$ - |
| Self-Help Federal Credit Union | Tier 2A | Increase Total Net Assets - Fund more loans | 6/29 | \$ 200,000.00 | \$ - |
| SMW #104 Federal Credit Union | Tier 2B | Increase Total Net Assets - Fund its loan loss reserves, lend | 6/29 | \$ 200,000.00 | \$ 8,656.20 |
| The San Francisco Housing Accelerator Fund 01-07 | Tier 2B | Working Capital - Regional expansion and loan development | 12/27 | \$ 200,000.00 | \$ 84,260.00 |
| TMC Community Capital | Tier 2A | Working Capital - Technical assistance programs | 3/29 | \$ 200,000.00 | \$ 50,000.00 |
| Tucoemas Federal Credit Union | Tier 2B | Increase Total Net Assets - Expand ATMs, increase financial products to economically disadvantaged borrowers, increase credit building, and affordable housing for low-income borrowers. | 6/29 | \$ 200,000.00 | \$ 200,000.00 |
| USC Credit Union | Tier 2A | Working Capital/ Increase Total Net Assets - Support staff salaries, provide financial education programs, and assist people with bad credit get loans. | 12/27 | \$ 200,000.00 | \$ 20,974.49 |
| Valley First Credit Union | Tier 2B | Increase Total Net Assets - For loan loss reserves | 6/29 | \$ 200,000.00 | \$ 200,000.00 |

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| Applicant's Legal Name | Approved Funding Category | Grant Award Uses | Annual Report Due Date for 2024 -2026 | Grant Amount Awarded | Amount Expended as of 2/1/2025 |
|-------------------------------------------------------------|----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------|---------------------------------------|
| Valley Small Business Development Corporation | Tier 2B | Increase Total Net Assets - Provide loans to small businesses and small family farms. Up to 5 new loans may be approved. | 12/27 | \$ 200,000.00 | \$ 140,000.00 |
| Ventura County Community Development Corporation | Tier 2B | Working Capital - Support expansion of services and lending by opening 2 new positions. | 6/29 | \$ 200,000.00 | \$ - |
| Vermont Slauson Local Development Corporation, Inc. (VSLDC) | Tier 2A | Increase Total Net Assets - Loan loss reserves, revolving loan funds, salaries and other loan services. | 12/27 | \$ 200,000.00 | \$ 200,000.00 |
| Women's Economic Ventures (WEV) | Tier 2A | Working Capital/ Increase Total Net Assets - \$150,000 will be used for general operating support. \$50,000 will be used for financial education, credit repair, and credit building programs. | 6/29 | \$ 200,000.00 | \$ 200,000.00 |
| Working Solutions CDFI | Tier 2A | Working Capital - Internal programs will be supported | 3/29 | \$ 200,000.00 | \$ 100,000.00 |
| Yurok Alliance for Northern California Housing | Tier 2A | Working Capital - New employees will be hired | 6/29 | \$ 200,000.00 | \$ - |

TOTAL: \$14,200,000.00 \$6,334,324.43