

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on August 29, 2024, the California School Finance Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds (qualified 501(c)(3) bond as defined in Section 145 of the Code), pursuant to a plan of financing and in one or more series from time to time, on behalf of Rex and Margaret Fortune School of Education, a nonprofit public benefit corporation and operator of public charter schools ("Fortune School of Education") and/or Fortune Facilities LLC, a limited liability company (the "Borrower"), whose sole member is Fortune School of Education, in an aggregate principal amount not to exceed \$70,000,000 (collectively, the "Bonds").

The proceeds of the Bonds will be used to (1) finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping (the "Project") of charter school educational facilities known as (i) Alan Rowe College Prep, located at 9424 Big Horn Blvd, Elk Grove, California 95758 in an amount of approximately \$13,000,000, (ii) Fortune Middle School and Rex and Margaret Fortune Early College High School, located at 10420 Big Horn Blvd, Elk Grove, California 95757 in an amount of approximately \$48,000,000, and (iii) Tecoy Porter College Prep and Stephon A. Clark College Prep Middle School, located at 2801 Meadowview Road, Sacramento, California 95832 in an amount of approximately \$18,000,000, (2) pay certain expenses incurred in connection with the issuance of the Bonds, and (3) fund a debt service reserve fund, capitalized interest, and a repair and replacement fund with respect to the Bonds. The abovementioned facilities are owned by the Borrower and operated as public charter schools by Fortune School of Education. Upon completion of the Project, Fortune School of Education is expected to have the capacity for approximately 939 students in grades TK through 8 and 340 students in grades 9 through 12 at the abovementioned charter schools.

The hearing will commence at 8:30 a.m., local time, or as soon thereafter as the matter can be heard, and will be held at 915 Capitol Mall, Room 587, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities and Project proposed to be financed may attend the public hearing in person or by phone at 877-226-8189 (participation code 5549092), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P St. Room 102, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: August 22, 2024