

MINUTES
CALIFORNIA SCHOOL FINANCE AUTHORITY
901 P Street, Conference Room 411B
Sacramento, California 95814
June 14, 2024
9:30 a.m.

Public Participation Call-In Number: (877) 810-9415: **Participant Code:** 6535126

OPEN SESSION

Item #1: Roll Call

Deputy Treasurer Morton called the California School Finance Authority (CSFA or Authority) meeting to order at 9:35 a.m.

Members: Khaim Morton, Deputy Treasurer – Present
Juan Mireles, designee for Tony Thurmond, Superintendent of Public Instruction – Present
Chris Ferguson, designee for Joe Stephenshaw, Director of Finance - Present

Staff Present: Katrina Johantgen, Executive Director (Sacramento)
William (Will) Jarrell, Staff Services Manager II (Sacramento)
Robert Biegler, Program Lead (Via Teams – Los Angeles)
Robert Rodriguez, Office Technician (Sacramento)

Deputy Morton welcomed those on the phone line to the Authority Board meeting. Executive Director, Katrina Johantgen, read the prompt regarding the teleconference line and public participation.

Item #2: Approval of the May 30, 2024, Board Meeting Minutes (Action Item)

Deputy Treasurer Morton introduced Item #2: Approval of the May 30, 2024, Board Minutes. Deputy Treasurer Morton asked if there were any public comments. There were no comments on the minutes.

Authority Action

Motion to approve the minutes from the May 30, 2024, meeting.

Robert Rodriguez called the roll.

MOTION: Mireles SECOND: Ferguson
AYES: Mireles, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #3: Executive Director's Report

Charter School Facility Grant Program (SB740): This program has received a record high number of applications for the 2024-2025 funding round with 487 applications received as of June 10, 2024. Staff is currently reviewing the 2023-2024 funding round to clear the slate for other cost reviews for that funding round.

Conduit Bond Program: The New Designs Charter School financing closed on June 6, 2024, and staff is currently working to execute the NFF loan agreement for Girls Athletic Leadership School Los Angeles which is anticipated to close on June 20, 2024.

Credit Enhancement Program: The Authority anticipates the necessary regulations for the new \$20 million Credit Enhancement grant to be in effect by early August. We also are waiting to execute the grant's performance agreement.

Charter School Facilities Program: Staff was prepared to present an item on behalf of Gilroy Prep at today's meeting but will instead be pushing it to the July board meeting to make some clarifications.

Revolving Loan Fund: The Authority has sent out a targeted email campaign to all charter schools about this program and its criteria to generate greater interest in the program.

Deputy Treasurer Morton asked if there were any additional questions from the Board or the public. There were none.

Item #4: Resolution No. 24-26 - Delegation Resolution to Enter into Contracts - Authorizing Delegation of Power to Enter into Contracts and Interagency Agreements not to Exceed \$500,000 (Action Item)

Executive Director Katrina Johantgen presented and provided an overview of the current Executive Director delegation authority and explained how this resolution would increase the maximum contracting amount from \$300,000 to \$500,000. Executive Director Johantgen noted this amount was in line with other State Treasurer's Office departments and provided additional details on how the updated delegation would function.

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #4. There were none.

Authority Action for Item #4

Motion to Approve the Delegation Resolution to Enter into Contracts - Authorizing Delegation of Power to Enter into Contracts and Interagency Agreements not to Exceed \$500,000.

MOTION: Mireles SECOND: Ferguson

AYES: Mireles, Ferguson, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #5: Public Comments

Deputy Treasurer Morton asked if there were any additional questions from the public on items not on the agenda.

Item #6: Adjournment

The Board adjourned the meeting at 9:53 a.m.