

RESOLUTION 24-26

RESOLUTION OF THE CALIFORNIA SCHOOL FINANCE AUTHORITY AUTHORIZING THE DELEGATION OF POWER TO ENTER INTO CONTRACTS AND INTERAGENCY AGREEMENTS

June 14, 2024

WHEREAS, the California School Finance Authority's (Authority) was created under the California School Finance Authority Act (the Act), codified under Education Code section 17170 et seq.; and

WHEREAS, the Authority was created to assist participating parties in financing facilities as well as working capital; and

WHEREAS, Section 17179 of the Education Code provides that the Authority is authorized and empowered to do all things generally necessary to carry out its responsibilities under the Act; and

WHEREAS, the Executive Director is delegated to enter into contracts, in an amount not to exceed \$300,000, on behalf of the Authority pursuant to Resolution No. 15-08, dated March 11, 2015; and

NOW, THEREFORE, BE IT RESOLVED, by the Authority as follows:

SECTION 1. The Chair, any deputy to the Chair, or the Executive Director, each are authorized to (1) enter into and execute external contracts and interagency agreements up to an amount of \$500,000; (2) amend contracts and interagency agreements that only extend the term of the contract up to an amount of \$500,000; (3) provide technical amendments that do not involve the encumbrance of the Authority's moneys; and (4) amend contracts and interagency agreements involving expenditures as long as the total amount of the contract over its full term does not exceed \$500,000.

SECTION 2. The Executive Director shall report to the Authority at the next scheduled Authority meeting, actions taken pursuant to the delegation of power under this Resolution for any contract with a total amount exceeding \$10,000.

SECTION 3. This Resolution replaces and supersedes Resolution No.15-08 and becomes effective immediately upon its adoption.

This resolution shall take effect upon its adoption.

Dated: June 14, 2024

CERTIFICATE OF THE EXECUTIVE DIRECTOR
(Attesting to Action of the Authority)
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true and correct copy of Resolution No. 24-26 Authorizing the Delegation of Power to Enter into Contracts and Interagency Agreements; held at 901 P Street, Conference Room 411B, Sacramento, California, 95814, on June 14, 2024, for which meeting all of the members of said Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES:

NOES:

ABSTAINS:

ABSENT:

I further certify that the original minutes of said meeting and a copy of the original Resolution adopted at said meeting are on file in the California School Finance Authority office; and that the Resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

By: _____
Katrina Johantgen, Executive Director

June 14, 2024