

## MEMORANDUM

## Staff Summary: Item 5

**Date:** July 25, 2024

**To:** Members of the California School Finance Authority

**From:** Katrina M. Johantgen, Executive Director

**Subject:** Amendment to Resolution 23-51 and Resolution 23-52, Determination of Financial Soundness for MIT Academy and Mare Island Technology Academy (Action Item)

---

**Purpose of the Request:** Based on the advisement of counsel, staff is requesting a clarifying amendment to the above-referenced resolutions to clarify that the location of the Charter School Facilities Program-funded projects are located at two addresses: 1 and 2 Positive Place, Vallejo, California. Once the amended resolutions are adopted to clarify the two addresses, the amended resolutions will be attached to the Program Funding Agreement and Memorandum of Understanding (MOU), and distributed to the Office of Public School Construction, the schools, as well as the Vallejo Unified School District, a party to the Program's MOU.

**Background:** At its November 9, 2023, meeting, the California School Finance Authority (Authority) adopted Resolutions 23-51 and 23-52, related to Final Apportionment Financial Soundness determinations for MIT Academy and Mare Island Technology Academy, respectively, under the Charter School Facilities Program. Both schools are part of the Griffin Technology Academies. Both schools are housed at 2 Positive Place in Vallejo, CA. The staff summary lists the school address at 2 Positive Place. The project description, pasted below, includes a gym, which is located at 1 Positive Place. The Authority's financial soundness determination was based on a project cost total provided by the Office of Public School Construction and includes the gym - see attached Plan and Schematic. The project description below, provided by OPSC, was included in the Authority's staff summary. The Authority board was presented with an accurate project description and costs, however, the information regarding project addresses did not mention 1 Positive Place.

***Project Description:*** *This project will renovate the Positive Place campus, demolish existing buildings and structures onsite and re-grade the site. The proposed project involves the construction of new buildings, including multiple two-story classroom buildings; a science building; an administration building; a multipurpose building; a gymnasium; as well as a soccer field; and other outdoor play fields. The proposed project will construct a total of 42 classrooms which would increase the combined student capacity of MIT Academy high school and Mare Island Technology Academy middle school by 7 classrooms. Site improvements will also include on-site parking, improved vehicle circulation, landscaping, walkways, and other amenities.*

Item 5  
Amendment to Resolutions 23-51 and 23-52



**Recommendation:** Staff recommends the approval of amended Resolutions 23-51 and 23-52, Determination of Financial Soundness for MIT Academy and Mare Island Technology Academy, to include the project address at 1 and 2 Positive Place, Vallejo, California.