



**CALIFORNIA SCHOOL FINANCE AUTHORITY**

300 South Spring Street, Suite 8500  
Los Angeles, CA 90013  
Telephone: (213) 620-4608  
Fax: (213) 620-6309

901 P Street, Third Floor, Suite B  
Sacramento, CA 95814  
Telephone: (916) 651-7710  
Fax: (916) 651-7709

**MEMBERS**

FIONA MA, CPA, CHAIR  
*State Treasurer*

TONY THURMOND  
*State Superintendent of  
Public Instruction*

JOE STEPHENSHAW  
*Director of Finance*

KATRINA M. JOHANTGEN  
*Executive Director*

**AGENDA**

**CALIFORNIA SCHOOL FINANCE AUTHORITY**  
**901 P Street, Room #102**  
**Sacramento, California 95814**

Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126

Thursday, September 26, 2024, at 9:30 a.m.

**OPEN SESSION**

**Presented by:**

- |    |  |                   |
|----|--|-------------------|
| 1. | Call to Order and Roll Call  |                   |
| 2. | Approval of the August 29, 2024, Board Meeting Minutes (Action Item)   | Katrina Johantgen |
| 3. | Executive Director’s Report (Information Item)   | Katrina Johantgen |
| 4. | Resolution No. 24 – 42 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$45,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Alliance College-Ready Public Schools (Action Item)   | Robby Biegler     |
|    | <ul style="list-style-type: none"> <li>• Borrower: Alliance for College-Ready Public Schools Facilities Corporation</li> <li>• Bond Counsel: Orrick Herrington &amp; Sutcliffe</li> <li>• Underwriter: Piper Sandler &amp; Co.</li> <li>• Borrower’s Counsel: Musick Peeler</li> <li>• Underwriter’s Counsel: Stradling Yocca Carlson &amp; Rauth</li> <li>• Issuer’s Counsel: Office of the Attorney General</li> <li>• Bond Trustee: Wilmington Trust, National Association</li> </ul> |                   |

5. Resolution No. 24 – 43 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354A) Award In An Amount Not To Exceed \$2,000,000 To Alliance For College-Ready Public Schools Facilities Corporation For The Benefit Of Alliance College-Ready Public Schools (Action Item) Robby Biegler
6. Resolution No. 24 – 44 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$25,500,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And Equipping Of Educational Facilities Located In Alameda County, California For Use By Hayward Twin Oaks Montessori School (Action Item) Robby Biegler
- Borrower: HTOM Facilities, LLC
  - Bond Counsel: Kutak Rock LLP
  - Underwriter: Herbert J. Sims & Co, Inc.
  - Borrower’s Counsel: Musick Peeler & Garrett
  - Underwriter’s Counsel: Ballard Spahr LLP
  - Issuer’s Counsel: Office of the Attorney General
  - Borrower’s Financial Advisor: First Tryon Advisors
  - Bond Trustee: Wilmington Trust, NA
7. Resolution No. 24 – 45 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354A) Award In An Amount Not To Exceed \$1,400,000 To HTOM Facilities LLC For The Benefit Of Hayward Twin Oaks Montessori (Action Item) Robby Biegler
8. Resolution No. 24 – 46 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$7,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In San Joaquin County, California For Use By Stockton Collegiate International Schools (Action Item) Mita Parikh
- Borrower: Stockton Collegiate Facilities, LLC
  - Bond Counsel: Orrick, Herrington & Sutcliffe LLP
  - Underwriter: PNC Capital Markets LLC
  - Borrower’s Counsel: Musick, Peeler & Garrett LLP
  - Underwriter’s Counsel: Ice Miller LLP
  - Issuer’s Counsel: Attorney General’s Office
  - Bond Trustee: U.S. Bank Trust Company, National Association
9. Resolution No. 24 – 47 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354A) Award In An Amount Not To Exceed \$1,000,000 To Stockton Collegiate Facilities, LLC For The Benefit Of Stockton Collegiate International Schools (Action Item) Mita Parikh

10. Resolution No. 24 – 48 – Resolution Of The California School Finance Authority Authorizing A Loan To The Authority In An Amount Not To Exceed \$24,500,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To PMC Support Corporation, To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County and Orange County For Use By Ednovate, Inc, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith (Action Item) Katrina Johantgen
- Lender: Equitable Facilities Fund Inc
  - Lender’s Counsel: Orrick Herrington & Sutcliffe LLP
  - Issuer’s Counsel: Attorney General’s Office
  - Master Trustee: Wilmington Trust, National Association
11. Resolution No. 24 – 49 Resolution Of The California School Finance Authority Authorizing The Issuance Of Charter School Revenue Bonds In An Amount Not To Exceed \$80,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Sacramento County, California For Use By Rex And Margaret Fortune School Of Education. (Action Item) Katrina Johantgen
- Borrower: Fortune Facilities, LLC
  - Bond Counsel: Orrick Herrington & Sutcliffe
  - Underwriter: Stifel Nicolaus & Co.
  - Borrower’s Counsel: Musick Peeler
  - Underwriter’s Counsel: Stradling Yocca Carlson & Rauth
  - Issuer’s Counsel: Office of the Attorney General
  - Financial Advisor: First Tryon Advisors
  - Bond Trustee: Wilmington Trust, National Association

**CLOSED SESSION**

12. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (*California School Finance Authority, et. al. v. Today’s Fresh Start, Inc., et. al.*, Los Angeles County Superior Court, Case No. 23STCP03750). Government Code Section 11126(e).

**OPEN SESSION**

13. Public Comments
14. Adjournment

If there is a business need to conduct a meeting, it is anticipated that the next Authority meeting will be held on October 31, 2024:

November 14, 2024

December 5, 2024

**FOR ADDITIONAL INFORMATION**

Katrina Johantgen, Executive Director  
300 South Spring Street, Suite 8500  
Los Angeles, California 90013  
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:  
<http://www.treasurer.ca.gov/csfa/index.asp>

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California School Finance Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Mita Parikh, Staff Services Manager I, no later than five calendar days before the meeting at (916) 651-3896. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.