



# CALIFORNIA SCHOOL FINANCE AUTHORITY

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## MEMBERS

FIONA MA, CPA, CHAIR  
*State Treasurer*

TONY THURMOND  
*State Superintendent of  
Public Instruction*

JOE STEPHENSHAW  
*Director of Finance*

KATRINA M. JOHANTGEN  
*Executive Director*

## AGENDA

### **CALIFORNIA SCHOOL FINANCE AUTHORITY 901 P Street, Room #102 Sacramento, California 95814**

Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126

Tuesday, October 29, 2024, at 10:00 a.m.

## **OPEN SESSION**

## **Presented by:**

1. Call to Order and Roll Call
2. Approval of the September 26, 2024, Board Meeting Minutes (Action Item)
3. Executive Director's Report (Information Item) Katrina Johantgen
4. Resolution No. 24 – 50 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$37,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Orange County, California For Use By Sycamore Creek Community Charter School. (Action Item) Katrina Johantgen
  - Borrower: Sycamore Creek Community Charter School Facilities, LLC
  - Bond Counsel: Orrick Herrington & Sutcliffe LLP
  - Underwriter: Raymond James
  - Borrower's Counsel: Young Minney & Corr LLP
  - Underwriter's Counsel: Ballard Spahr LLP
  - Issuer's Counsel: Office of the Attorney General
  - Developer: Red Hook
  - Bond Trustee: UMB Bank, NA
5. Resolution No. 24 – 51 - Resolution Of The California School Finance Authority Authorizing A Loan To The Authority In An Amount Not To Exceed \$38,000,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To KLARE Holdings, To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County For Use By KIPP SoCal Public Schools, Robert Biegler

Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith. (Action Item)

- Financial Advisor: Buck Financial
- Lender: Equitable Facilities Fund, Inc.
- Lender's Counsel: Orrick, Herrington & Sutcliffe LLP
- Borrower: KLARE Holdings
- Borrower's Counsel: Musick, Peeler & Garrett LLP
- Issuer's Counsel: Attorney General's Office
- Issuer: California School Finance Authority
- Master Trustee: Zions Bancorporation, National Association

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| 6.  | Resolution No. 24 - 52 – Approving, for an additional six months, the Credit Enhancement (CDFA #84.354A) Award in an Amount Not to Exceed \$1,100,000 to Fourteenth Street Holdings LLC and Russ Boulevard Holdings LLC on behalf of Urban Discovery Schools, located in San Diego County. (Action Item) | Robby Biegler     |
| 7.  | Resolution No. 24 – 53 - Approval of a Charter School Revolving Loan Fund Program Loan in an amount not to exceed \$250,000 for Central Academy of Arts and Technology located in Kern County (Action Item)  | Steven Theuring   |
| 8.  | Resolution No. 24 – 54 - Approval of a Charter School Revolving Loan Fund Program Loan in an amount not to exceed \$250,000 for Mayacamas Countywide Middle located in Napa County (Action Item)   | Steven Theuring   |
| 9.  | Resolution No. 24 – 55 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354A) Award In An Amount Not To Exceed \$2,000,000 To SCCCS Facilities LLC For The Benefit Of Sycamore Creek Community Charter School (Action Item)  | Mita Parikh       |
| 10. | Discussion of Future Board Meeting Dates (Informational Item)  | Katrina Johantgen |

**CLOSED SESSION**

11. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (*California School Finance Authority, et. al. v. Today's Fresh Start, Inc., et. al.*, Los Angeles County Superior Court, Case No. 23STCP03750). Government Code Section 11126(e).

**OPEN SESSION**

12. Public Comments
13. Adjournment

**FOR ADDITIONAL INFORMATION**  
Katrina Johantgen, Executive Director  
300 South Spring Street, Suite 8500  
Los Angeles, California 90013  
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:  
<http://www.treasurer.ca.gov/csfa/index.asp>

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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