

**MINUTES OF THE
CALIFORNIA SCHOOL FINANCE AUTHORITY BOARD MEETING
901 P Street, Conference Room #102
Sacramento, California 95814
November 18, 2024
10:30 a.m.**

Public Participation Call-In Number: (877) 810-9415: Participant Code: 6535126

OPEN SESSION

Item #1: Roll Call

Deputy Treasurer Henning called the California School Finance Authority (CSFA or Authority) meeting to order at 10:30 a.m.

Members: Patrick Henning, designee for Fiona Ma, State Treasurer – Present
Juan Mireles, designee for Tony Thurmond, Superintendent of Public Instruction – Present
Michelle Perrault, designee for Joe Stephenshaw, Director of Finance – Present

Staff Present: Katrina Johantgen, Executive Director (Sacramento)
Mita Parikh, Staff Services Manager I (Sacramento)
Ryan Storey, Staff Services Manager I (Sacramento)
William “Will” Jarrell, Staff Services Manager II (Sacramento)
Robert Rodriguez, Office Technician (Sacramento)
William “Fritz” Pahland, STO General Counsel (Sacramento)

Attendees: None

Executive Director, Katrina Johantgen, read the prompt regarding the teleconference line, TEAM participation, and public participation.

Item #2 was removed from the agenda.

Item #3: Approval of the November 12, 2024, Board Meeting Minutes (Action Item)

Deputy Treasurer Henning introduced Item #3: Approval of the November 12, 2024, Board Minutes. Deputy Treasurer Henning asked if there were any public comments. There were no comments on the minutes.

Authority Action

Motion to approve the minutes from the November 12, 2024, meeting.

MOTION: Mireles SECOND: Perrault

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Henning
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #4: Executive Director's Report

Charter School Facility Grant Program (SB740): Staff is currently working through disbursements to eligible schools and are also currently working with authorizers on disclosure issues related to the good standing status of some applicants.

Conduit Bond Program: To date, the Authority closed 18 financings in 2024, of which 10 financings were closed within the 30 days prior to the November 14, 2024, blackout period. The Authority anticipates presenting one conduit financing at the December 10, 2024, meeting.

Deputy Treasurer Henning asked if there were any additional questions from the Board or the public. There were none.

Item #5: Resolution No. 24 – 50 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$37,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Orange County, California For Use By Sycamore Creek Community Charter School. (Action Item)

CSFA Executive Director Katrina Johantgen presented and explained this item is returning to the board due to a meeting notification issue. Executive Director Johantgen presented the item and information highlighted in the staff summary.

Deputy Treasurer Henning asked if there were any additional questions from Board Members or the public on item #5. There were none.

Authority Action

Motion to approve The Issuance of Revenue Bonds In An Amount Not To Exceed \$37,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Orange County, California For Use By Sycamore Creek Community Charter School.

MOTION: Perrault

SECOND: Mireles

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Henning
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #6: Resolution No. 24 – 51 - Resolution Of The California School Finance Authority Authorizing A Loan To The Authority In An Amount Not To Exceed \$38,000,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To KLARE Holdings, To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County For Use By KIPP SoCal Public Schools, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith. (Action Item)

CSFA Executive Director Katrina Johantgen presented and explained this item is a returning to the board due to a meeting notification issue. Executive Director Johantgen presented the item and highlighted information in the staff summary.

Deputy Treasurer Henning asked if there were any additional questions from Board Members or the public on item #6. There were none.

Authority Action

Motion to approve a Loan To The Authority In An Amount Not To Exceed \$38,000,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To KLARE Holdings, To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County For Use By KIPP SoCal Public Schools, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith.

MOTION: Perrault

SECOND: Mireles

Robert Rodriguez called the roll.

Item #7: Resolution No. 24 – 55 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354A) Award In An Amount Not To Exceed \$2,000,000 To SCCCS Facilities LLC For The Benefit Of Sycamore Creek Community Charter School. (Action Item)

CSFA Executive Director Katrina Johantgen presented and explained this item is returning to the board a meeting notification issue. Executive Director Johantgen highlighted the information presented in the staff summary.

Deputy Treasurer Henning asked if there were any additional questions from Board Members or the public on item #7. There were none.

Authority Action

Motion to approve the Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354A) Award In An Amount Not To Exceed \$2,000,000 To SCCCS Facilities LLC For The Benefit Of Sycamore Creek Community Charter School.

MOTION: Perrault

SECOND: Mireles

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Henning
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #8: Public Comments

Deputy Treasurer Henning asked if there were any additional questions from the public on items not on the agenda.

Item #9: Adjournment

The Board adjourned the meeting at 10:38 am.