

**MINUTES OF THE
CALIFORNIA SCHOOL FINANCE AUTHORITY BOARD MEETING
901 P Street, Conference Room #411-B
Sacramento, California 95814
December 10, 2024
9:00 a.m.**

Public Participation Call-In Number: (877) 810-9415: Participant Code: 6535126

OPEN SESSION

Item #1: Roll Call

Deputy Treasurer Morton called the California School Finance Authority (CSFA or Authority) meeting to order at 9:03 a.m.

Members: Khaim Morton, designee for Fiona Ma, State Treasurer – Present
Juan Mireles, designee for Tony Thurmond, Superintendent of Public Instruction – Present
Michelle Perrault, designee for Joe Stephenshaw, Director of Finance – Present

Staff Present: Katrina Johantgen, Executive Director (Sacramento)
Ryan Storey, Staff Services Manager I (Sacramento)
William “Will” Jarrell, Staff Services Manager II (Sacramento)
Robert Rodriguez, Office Technician (Sacramento)
William “Fritz” Pahland, STO General Counsel (Sacramento)
Jeffrey Taylor, Staff Analyst (Sacramento)
Robert Biegler, Program Lead (Sacramento)

Attendees: None

Executive Director, Katrina Johantgen, read the prompt regarding the teleconference line, TEAM participation, and public participation.

Item #2: Approval of the October 29, 2024, Board Meeting Minutes (Action Item)

Deputy Treasurer Morton introduced Item #2: Approval of the October 29, 2024, Board Minutes. Deputy Treasurer Morton asked if there were any public comments. There were no comments on the minutes.

Authority Action

Motion to approve the minutes from the October 29, 2024, meeting.

MOTION: Mireles SECOND: Perrault

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #3: Approval of the November 18, 2024, Board Meeting Minutes (Action Item)

Deputy Treasurer Morton introduced Item #3: Approval of the November 18, 2024, Board Minutes. Deputy Treasurer Morton asked if there were any public comments. There were no comments on the minutes.

Authority Action

Motion to approve the minutes from the November 18, 2024, meeting.

MOTION: Mireles SECOND: Perrault

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #4: Executive Director's Report

Charter School Facility Grant Program (SB740): The Authority completed initial reviews for first apportionments, which are currently being processed by the State Treasurer's Office accounting department and then the State Controller's Office. The remaining schools will need to provide additional information receive disbursements, and staff is working with these schools to expedite these reviews.

Conduit Bond Program: While no items from this program will be presented to the Board today, two recent Board approvals, one for Sycamore Creek Charter School and one for KIPP SoCal Public Schools, are set to price within the next few weeks.

Charter School Facilities Project: It appears that Proposition 2 has passed, and the Authority will be working closely with the Office of Public School Construction to determine what necessary program changes, if any, are needed for this \$600 million funding round.

Charter School Revolving Loan Fund: There is one application being presented before the Board today for Central Academy of Arts and Technology

Deputy Treasurer Morton asked if there were any additional questions from the Board or the public. There were none.

Item #5 was removed from the meeting agenda.

Item #6: Resolution No. 24 – 58 - Approval of a Charter School Revolving Loan Fund Program Loan in an amount not to exceed \$250,000 for Central Academy of Arts and Technology located in Kern County. (Action Item)

CSFA Executive Director Katrina Johantgen presented the item and included details about the school and our review of the school's ability to repay the loan. Ms. Johantgen noted that \$100,000 would be disbursed for an initial disbursement, given that the school's enrollment had not met its projections.

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #6. There were none.

Authority Action

Motion to approve a Charter School Revolving Loan Fund Program Loan in an amount not to exceed \$250,000 for Central Academy of Arts and Technology located in Kern County.

MOTION: Perrault

SECOND: Mireles

Robert Rodriguez called the roll.

Item #7: Resolution No. 24 – 59 – Amendments to Regulations for the State Charter School Facilities Incentive Grants Program and Authorizing the Regular Rulemaking Process. (Action Item)

CSFA Executive Director Katrina Johantgen introduced Staff Services Manager Ryan Storey who presented next. Mr. Storey detailed changes to the regulations that guide this program, noting that some updates were required given outdated references held over from the existing set of regulations, noting that CSFA had not administered grants through this program since 2019.

Board Member Mireles had a question about the way the program prioritized schools based on an assigned point system Mr. Storey had mentioned. Mr. Storey clarified the award methodology and confirmed the evaluation criteria used when analyzing school data. Ms. Johantgen added that staff tested the criteria against available data. We will revisit the criteria after the first funding round under the new grant.

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #7. There were none.

Authority Action

Motion to approve the Amendments to Regulations for the State Charter School Facilities Incentive Grants Program and Authorizing the Regular Rulemaking Process.

MOTION: Perrault

SECOND: Mireles

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #8: Public Comments

Deputy Treasurer Morton asked if there were any additional questions from the public on items not on the agenda.

Item #9: Adjournment

The Board adjourned the meeting at 9:32 am.