

RESOLUTION NO. 24-59

**AMENDMENTS TO REGULATIONS FOR THE STATE CHARTER SCHOOL FACILITIES
INCENTIVE GRANTS PROGRAM AND AUTHORIZING THE REGULAR RULEMAKING
PROCESS**

December 10, 2024

WHEREAS, the Charter School Facilities Incentives Grant Program (Program) (CFDA #84.282D) assists high performing charter schools in offsetting on-going costs as well as acquisition, construction, and renovation. The three-year grant provides funding for rent, lease, Proposition 39 pro-rata payments, mortgage, construction costs, or debt service.

WHEREAS, in July 2024 the Authority applied for an additional award under the Program and received a \$30 million grant to provide another three funding rounds; and

WHEREAS, the Program's regulations are revised from time to time to account for additional grant funds, update eligibility, improve Program administration, conform federal and state compliance, and access to funding; and

WHEREAS, at this time, the regulations will be amended to account for the new grant under the Program, clarify procedures and preference points, the definition of charter school, maximum award amounts, and other guidelines as well as to ensure funding may be awarded and distributed appropriately.

NOW, THEREFORE, BE IT RESOLVED by the California School Finance Authority as follows:

Section 1. The proposed amended regulations for the Program are hereby approved in substantially the form attached hereto as Exhibit A. The Executive Director is hereby authorized, for and on behalf of the Authority, to submit such regulations, with all required supporting documentation, to the Office of Administrative Law and proceed as required under the Administrative Procedures Act.

Section 2. The Executive Director is hereby authorized and directed to take such actions, including making or causing to be made such changes to the regulations as may be required for approval of the regulations by the Office of Administrative Law, and to execute and deliver any and all documents and take any and all steps that the Executive Director may deem necessary or advisable in order to effectuate the purposes of this resolution.

Section 3. This resolution shall take effect immediately upon its approval.

Date of Adoption: December 10, 2024

CERTIFICATE OF THE EXECUTIVE DIRECTOR
(Attesting to Action of the Authority)
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 24-59, adoption of proposed amendments to the regulation for the State Charters School Facilities Incentive Grants Program and authorizing the Regular Rulemaking Process, as adopted at a meeting of the California School Finance Authority held at 901 P Street, Room #411-B, Sacramento, California, on December 10, 2024, for which meeting all of the members of said Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES:

NOES:

ABSTAINS:

ABSENT:

This resolution expires one year after the adoption date. Extensions must be approved by the Authority in a public meeting.

I further certify that the original minutes of said meeting and a copy of the original Resolution adopted at said meeting are on file in the California School Finance Authority office; and that the Resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

By: _____
Katrina Johantgen, Executive Director

December 10, 2024