



CALIFORNIA SCHOOL FINANCE AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

KATRINA M. JOHANTGEN
Executive Director

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY 901 P Street, Room 102 Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, February 27, 2025, at 9:45 a.m.

OPEN SESSION

Presented by:

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| <ol style="list-style-type: none"> 1. Call to Order and Roll Call 2. Approval of the February 20, 2025, Board Meeting Minutes (Action Item) 3. Executive Director's Report (Information Item) 4. Resolution No. 25 – 03 – Resolution of the California School Finance Authority authorizing the issuance of Charter School Revenue Bonds in an amount not to exceed \$45,000,000 And Lending the Proceeds to Magnolia Properties Management, Inc. To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Orange County, California, Los Angeles County, California, And San Diego County, California, For Use By Magnolia Educational & Research Foundation (Action Item) <ul style="list-style-type: none"> • Borrower: Magnolia Properties Management, Inc. • Bond Counsel: Orrick, Herrington & Sutcliffe • Underwriter: Stifel, Nicolaus & Company, Inc. • Borrower's Counsel: Musick, Peeler & Garrett LLP • Underwriter's Counsel: Stradling Yocca, Carlson & Rauth LLP • Issuer's Counsel: Office of the Attorney General • Financial Advisor: Buck Financial • Bond Trustee: UMB Bank, National Association 5. Resolution No. 25 – 04 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$2,000,000 to Magnolia Properties Management Inc., on behalf of Magnolia Educational & Research Foundation, In Connection with Facilities Located in Los Angeles, San Diego and Orange Counties (Action Item) | <p>Katrina Johantgen</p> <p>Katrina Johantgen</p> <p>Katrina Johantgen</p> <p>Katrina Johantgen</p> <p>Katrina Johantgen</p> |
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6. Resolution No. 25 – 05 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Charter School Grant Anticipation Notes In An Amount Not To Exceed \$36,000,000 And Lending The Proceeds To Magnolia Properties Management, Inc. To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Orange County, California, Los Angeles County, California, And San Diego County, California, For Use By Magnolia Educational & Research Foundation (Action Item) Katrina Johantgen
- Borrower: Magnolia Properties Management, Inc.
 - Bond Counsel: Orrick Herrington & Sutcliffe
 - Underwriter: Stifel Nicolaus, & Company, Inc.
 - Borrower’s Counsel: Musick Peeler & Garrett LLP
 - Underwriter’s Counsel: Stradling Yocca, Carlson, & Rauth LLP
 - Issuer’s Counsel: Office of the Attorney General
 - Financial Advisor: Buck Financial
 - Bond Trustee: UMB Bank, National Association
7. Resolution No. 25 – 06 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Charter School Revenue Bonds In An Amount Not To Exceed \$10,000,000 And Lending the Proceeds To New Horizons Charter Academy Facilities, LLC To Finance And Refinance The Construction, Improvement, Installation, Furnishing And Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Dharma Educational Institute D/B/A New Horizons Charter Academy (Action Item) Robby Biegler
- Borrower: New Horizons Charter Academy Facilities LLC
 - Bond Counsel: Kutak Rock LLP
 - Underwriter: Stifel Nicolaus, & Company, Inc.
 - Underwriter’s Counsel: Stradling Yocca, Carlson, & Rauth LLP
 - Borrower’s Counsel: Young Minney & Corr LLP
 - Issuer’s Counsel: Office of the Attorney General
 - Bond Trustee: Wilmington Trust, N.A.
8. Resolution No. 25 – 07 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$600,000 to New Horizons Charter Academy Facilities, LLC, on behalf of Dharma Educational Institute D/B/A New Horizons Charter Academy, In Connection with Facilities Located in Los Angeles County (Action Item) Robby Biegler
9. Resolution No. 25 – 08 – Approval of Financial Soundness Determination for Preliminary/Advance Apportionment through the Charter School Facilities Program for California Montessori Project - Capitol Campus located in Sacramento County (Action Item) Colin Smith
10. Consideration of an Appeal of Ineligibility under the Charter School Facility Grant Program for “Today’s Fresh Start – Compton” location in Los Angeles County (Action Item) Katrina Johantgen
/Ryan Storey
11. Public Comments
12. Adjournment

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
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The agenda is also available on the California School Finance Authority's website:

<http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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