



# CALIFORNIA SCHOOL FINANCE AUTHORITY

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## MEMBERS

FIONA MA, CPA, CHAIR  
*State Treasurer*

TONY THURMOND  
*State Superintendent of  
Public Instruction*

JOE STEPHENSHAW  
*Director of Finance*

KATRINA M. JOHANTGEN  
*Executive Director*

## AGENDA

### **CALIFORNIA SCHOOL FINANCE AUTHORITY** **901 P Street, Room 411B Large** **Sacramento, California 95814**

Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126

Wednesday, March 19, 2025, at 1:00 p.m.

### **OPEN SESSION**

### **Presented by:**

- |  |                   |
|--|-------------------|
| 1. Call to Order and Roll Call   |                   |
| 2. Approval of the February 27, 2025, Board Meeting Minutes (Action Item)  | Katrina Johantgen |
| 3. Executive Director's Report (Information Item)  | Katrina Johantgen |
| 4. Presentation of the Annual Bond Report (Information Item)   | Robby Biegler     |
| 5. Resolution No. 25 – 06 Resolution Of The California School Finance Authority Amending Resolution No. 24-28 Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$17,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Certain Educational Facilities Located In Orange County For Use By Vibrant Minds Charter School By Authorizing A Change Of Underwriter (Action Item) | Robby Biegler     |
| <ul style="list-style-type: none"> <li>• Borrower 330 W Broadway, LLC</li> <li>• Bond Counsel: Kutak Rock LLP</li> <li>• Underwriter: Hilltop Securities</li> <li>• Co Manager: B.C. Ziegler and Company</li> <li>• Borrower's Counsel: Young Minney &amp; Corr LLP</li> <li>• Underwriter's Counsel: Ice Miller LLP</li> <li>• Issuer's Counsel: Office of the Attorney General</li> <li>• Bond Trustee: UMB Bank NA</li> </ul>   |                   |
| 6. Resolution No. 25 – 07 Resolution Of The California School Finance Authority Authorizing the Issuance of Charter School Grant Anticipation Notes in an Amount Not to Exceed \$36,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of  | Katrina Johantgen |

Educational Facilities Located in Los Angeles County, California, For Use by Magnolia Educational & Research Foundation (Action Item)

- Borrower: Magnolia Properties Management, Inc.
- Bond Counsel: Orrick Herrington & Sutcliffe
- Underwriter: Stifel Nicolaus, & Company, Inc.
- Borrower's Counsel: Musick Peeler & Garrett LLP
- Underwriter's Counsel: Stradling Yocca, Carlson, & Rauth LLP
- Issuer's Counsel: Office of the Attorney General
- Financial Advisor: Buck Financial
- Bond Trustee: UMB Bank, National Association

7. Resolution No. 25 – 08 - Amendments to Regulations for the State Charter School Facilities Incentive Grants Program (#84.282D) and Authorizing the Regular Rulemaking Process (Action Item) Katrina Johantgen / Ryan Storey
8. Resolution No. 25 – 09 – Amendments to Regulations for the Charter School Facilities Program (CSFP) and Authorizing the Emergency Rulemaking Process (Action Item) Katrina Johantgen / Ryan Storey
9. Resolution No. 25 – 10 – Amendments to Regulations for the Charter School Facility Grant Program (SB740) and Authorizing the Emergency Rulemaking Process (Action Item) Katrina Johantgen / Ryan Storey

**CLOSED SESSION**

10. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (California School Finance Authority, et. al. v. Today's Fresh Start, Inc., et. al., Los Angeles County Superior Court, Case No. 23STCP03750). Government Code Section 11126(e).

**OPEN SESSION**

11. Public Comments
12. Adjournment

**FOR ADDITIONAL INFORMATION**

Katrina Johantgen, Executive Director  
300 South Spring Street, Suite 8500  
Los Angeles, California 90013  
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:  
<http://www.treasurer.ca.gov/csfa/index.asp>

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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