

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on February 27, 2025, the California School Finance Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of grant anticipation notes (qualified 501(c)(3) bonds as defined in Section 145 of the Code), pursuant to a plan of financing and in one or more series from time to time, on behalf of Magnolia Properties Management, Inc., a California nonprofit public benefit corporation (the "Borrower"), in an aggregate principal amount not to exceed \$36,000,000 (collectively, the "Notes").

The proceeds of the Notes will be used to (1) finance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facility known as Magnolia Science Academy 5 to be located at 7111 Winnetka Avenue, Winnetka, CA 91306 (the "Facility") (collectively, the "Project"); and (2) pay certain expenses incurred in connection with the issuance of the Notes. The Facility is owned by Magnolia Educational & Research Foundation ("MERF"), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code. The school located at the Facility will be operated by MERF. Magnolia Science Academy 5 serves grades 9 through 12 and has an enrollment of approximately 218 students.

The hearing will commence at 8:45 a.m., local time, or as soon thereafter as the matter can be heard, and will be held at 901 P Street, Room 102, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Notes or on the nature and location of the facilities and Project proposed to be financed may attend the public hearing in person or by phone at 844-767-5651 (participation code 6101372), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P Street, Room 102, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: February 20, 2025