

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on February 27, 2025 at 9 a.m., or as soon thereafter as the matter may be heard, the California School Finance Authority (the “Authority”) will conduct a public hearing (a “Public Hearing”) with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, in an aggregate principal amount not to exceed \$10,000,000 (collectively, the “Bonds”) for the benefit of Dharma Educational Institute, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), doing business as New Horizons Charter Academy (“New Horizons”);

The proceeds of the Bonds shall be used to make a loan to New Horizons Charter Academy Facilities, LLC (the “Borrower”), a California limited liability company whose sole member is New Horizons, for any or all of the following purposes: (1) to finance, refinance and/or reimburse the Borrower for (a) the costs (as defined in the California School Finance Authority Act (constituting Chapter 18 (commencing with Section 17170) of Part 10 of Division 1 of Title 1 of the Education Code of the State of California, as amended (the “Act”)) of the construction, improvement, installation, furnishing and equipping of an approximately 25,987 square foot educational facility known as New Horizons Charter Academy, located on an approximately 1.13 acre site at 14701 W Friar St., Van Nuys, California 91411, expected to serve approximately 300 students in grades TK through 8 (the “Facilities”); (2) to pay certain expenses incurred in connection with the issuance of the Bonds; and if needed (3) to fund working capital, all or a portion of a debt service reserve fund and/or capitalized interest with respect to the Bonds (collectively, the “Project”). The Facilities will be leased to and operated by New Horizons for the conduct of public charter school education.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the public hearing by phone at 844-767-5651 (participant code 862043), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P St. Room 313-B, Sacramento, CA 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds or the Project is available from the Authority at the address given above.

Dated: February 20, 2025