

**Updated Informative Digest for the Proposed Adoption of
California Code of Regulations, Title 4, Division 17, Chapter 3,
State Historic Rehabilitation Tax Credit, and Sections 11010, State Historic
Rehabilitation Tax Credit Authority and Function, 11011, Definitions, 11012, Joint
Application and Compliance Process**

The California Tax Credit Allocation Committee (CTCAC or Committee) initially noticed the proposed rulemaking on June 6, 2024, and held a 45-day written comment period through July 22, 2024. CTCAC did not receive any written comments regarding the proposed regulatory action or written requests for a public hearing to comment on the proposed regulatory action. CTCAC issued a notice of modified text on August 21, 2024, after making substantial changes to the proposed regulations sufficiently related to the original proposed text and held a 15-day public comment period through September 5, 2024. CTCAC did not receive any written comments regarding the proposed regulatory action or written requests for a public hearing to comment on the proposed regulatory action. Thereafter, CTCAC made non-substantial or solely grammatical in nature changes to the proposed regulatory action and, consistent with CTCAC Resolution No. 23/24-01, and the minutes of the July 26, 2023, and August 23, 2023, Committee Meetings, adopted proposed Chapter 3, State Historic Rehabilitation Tax Credit, and Sections 11010, State Historic Rehabilitation Tax Credit Authority and Function, 11011, Definitions, 11012, Joint Application and Compliance Process in Chapter 3 of division 17 of title 4 of the California Code of Regulations (CCR).

There have not been any changes to the applicable laws or the effects of, the objective of, and anticipated benefits from the adoption of chapter 3 and Regulations 11010, 11011, and 11012 described in the informative digest included in the notice of proposed regulatory action and updated in the addendum to initial statement of reasons.

Following completion of the Government Code section 11346.8, subdivision (c), 15-day comment period, CTCAC made the following non-substantial or solely grammatical in nature changes to the proposed regulatory action, as detailed in the Second Revised Proposed State Historic Rehabilitation Tax Credit Regulations Text:

In proposed Regulation 11010, changed “*Note: Authority cited: Sections 17053.91 and 23691, Revenue and Taxation Code,*” to “*Note: Authority cited: Sections 17053.91 and 23691, Revenue and Taxation Code. Reference: Sections 17053.91 and 23691, Revenue and Taxation Code.*”

In proposed Regulation 11011 added lettering (a) through (i) to each defined term for ease of reference.

In proposed Regulation 11011, changed “‘Committee’ means the CTCAC governing board.” to “‘Committee’ means the CTCAC governing board, as specified in section 50199.8 of the Health and Safety Code.”

In proposed Regulation 11011, changed “*Note: Authority cited: Sections 17053.91 and 23691, Revenue and Taxation Code,*” to “*Note: Authority cited: Sections 17053.91 and 23691, Revenue and Taxation Code. Reference: Sections 17053.91 and 23691, Revenue and Taxation Code.*”

In proposed Regulation 11012(a), changed “Applicants for program tax credits shall use the CTCAC and OHP joint SHRTC application forms v. 5/24 incorporated by reference herein and available on the SHRTC webpage,” to “Applicants for program tax credits shall use the CTCAC and OHP joint SHRTC v. 5/24 Application and Instructions forms v. 5/24 incorporated by reference in the OHP Regulations ~~herein~~ and available on the SHRTC webpage at ohp.parks.ca.gov.”

In proposed Regulation 11012(e), changed “Any applicant allocated program tax credits for Qualified Residence projects pursuant to this chapter not already owning and occupying the Qualified Residence as the applicant’s Primary Residence must occupy the Qualified Residence as their Principal Residence within two years after the applicant submits the Completed Project Application v. 5/24 to OHP,” to “Any applicant allocated program tax credits for Qualified Residence projects pursuant to this chapter not already owning and occupying the Qualified Residence as the applicant’s Principal ~~Primary~~ Residence must occupy the Qualified Residence as their Principal Residence within two years after the applicant submits the Completed Project Application v. 5/24 to OHP.”

In proposed Regulation 11012, changed “*Note: Authority cited: Sections 17053.91 and 23691, Revenue and Taxation Code,*” to “*Note: Authority cited: Sections 17053.91 and 23691, Revenue and Taxation Code. Reference: Sections 17053.91 and 23691, Revenue and Taxation Code.*”