



HOPE

Trust Account Program

HOPE, OPPORTUNITY, PERSEVERANCE, & EMPOWERMENT (HOPE) FOR CHILDREN TRUST ACCOUNT PROGRAM

A Wise Investment in California's Future

Intergenerational poverty is a persistent, devastating problem across the USA. In California alone, over 50% of children born into poverty remain in poverty throughout their lives.

California is confronting this problem head-on.

Designed to serve some of California's most vulnerable youth, the Hope, Opportunity, Perseverance, and Empowerment (HOPE) program will help address record levels of economic inequality through an innovative statewide child trust account initiative.

Assets. Access. Autonomy.

The HOPE program will provide eligible children across California with their own economic asset: an individual account held in trust that will grow to \$4,500 by the age of 18. At that time, they can withdraw the funds or leave them invested for up to another eight years. The youth can use these funds as they see fit to build wealth and independence.

Communities Win

Through partnerships with local government and community-based partners, the HOPE program will deliver financial education services to every young participant to support their capacity for economic autonomy in future years.

“ As young people in foster care, or low-income youth who've lost a parent to COVID, we don't have the chance to build the kind of wealth that other people have. Now, we have HOPE.”

— Amiel, HOPE Youth Panel of Experts

LIFELONG VALUE

Solid financial footing is the foundation of a brighter future. HOPE is the first step on the journey to fulfillment.

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