
DECEMBER 3, 2024

AGENDA ITEM #4

ACTION ITEM

HOPE, OPPORTUNITY, PERSEVERANCE, AND EMPOWERMENT (HOPE)

for Children Trust Account Program BOARD

*Investment Recommendations and Update from Investment Consultant-
RVK, Inc.*

Recommendations

Staff recommends for the Board to adopt Resolution No. 2024-03 to approve investment recommendations from RVK, Inc. as discussed in the Board Meeting, pertaining to:

- The overall investment structure
- Initial investment targets
- Intergenerational equity objectives and analysis
- Target dollar distributions per enrollee

Background

The HOPE program aims to create opportunities, economic autonomy, hope, and promote intergenerational wealth and asset building for eligible children as one of California's many strategies to reverse our state's record level of inequality.

Attachments

Exhibit A – Investment Program Recommendations

Attachment #1 – Resolution 2024-03

Presenter

Sonia Ruiz and Janelle Booth, RVK

This page is intentionally left blank.