



California State Treasurer's Office **NEWS RELEASE**

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**PR 24:41
October 22, 2024**

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State Treasurer Fiona Ma Appoints Christina Sarron as Executive Director of the California Alternative Energy and Advanced Transportation Financing Authority

SACRAMENTO – State Treasurer Fiona Ma has appointed Christina Sarron as executive director of the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA), effective October 18, 2024.

As CAEATFA executive director, Sarron will serve a five-member board chaired by Ma as state treasurer. The board also includes the state controller, director of the California Department of Finance, chair of the California Energy Commission, and president of the California Public Utilities Commission. Sarron will provide policy, program, and technical direction for the authority, oversee interaction with CAEATFA's third-party marketing services provider, and manage a staff team of approximately 30.

"Christina's dedication to Californians and commitment to public service is evidenced by her 29 years of service in the Treasurer's Office, starting with her entry into civil service as administrative support staff, then analyst and into program management," said Treasurer Ma. "Christina is an excellent fit to lead CAEATFA. Her leadership will help guide us toward achieving California's climate goals."

CAEATFA's programs aim to reduce greenhouse gas emissions, increase the deployment of sustainable and renewable energy sources, implement measures that increase the efficient use of energy, creating high quality job opportunities, and lessen the state's dependence on fossil fuels. For example, the sales and use tax exclusion program for qualified manufacturers promotes advanced manufacturing, advanced transportation, and lithium projects, while GoGreen Financing helps home and business consumers obtain lower-cost financing to install and retrofit energy efficiency measures.

"I am so excited by the opportunity that Treasurer Ma has provided this opportunity to further my career with the State Treasurer's Office and continue to work on assisting the state in meeting its clean energy goals," Sarron said.

Sarron has served the STO for 29 years, spending 23 years in the Public Finance Division, rising to manage the state's Investor Relations program, and two-and-a-half years with the Investments Division administering the \$20 billion Local Agency Investment Fund (LAIF). Sarron joins CAEATFA after serving nearly 3 years as deputy executive director of the California Pollution Control Financing Authority.

To learn more about the California Alternative Energy and Advanced Transportation Financing Authority, visit treasurer.ca.gov/caeatfa. To discover options for energy efficiency at home or business, visit GoGreenFinancing.com.

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Fiona Ma is California's 34th State Treasurer. She was first elected on November 6, 2018, with more votes (7,825,587) than any other candidate for treasurer in the state's history and reelected on November 8, 2022. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Presently, her office processes more than \$3 trillion in banking transactions. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio that currently averages over \$200 billion—a significant portion of which is beneficially owned by more than 2,200 local governments in California. She serves as agent of sale for all State bonds and is trustee of billions of dollars of state indebtedness.

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