

Fair Value Including Accrued Interest
\$ 179,046,993,599.58
Repurchase Agreements, Time Deposits, PMIA \& General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).
The value of each participating dollar equals the fair value divided by the amortized cost ( 0.996316042 ).
As an example: if an agency has an account balance of $\$ 20,000,000.00$, then the agency would report its
participation in the LAIF valued at $\$ 19,926,320.84$ or $\$ 20,000,000.00 \times 0.996316042$.

