State of California
Pooled Money Investment Account
Market Valuation
3/31/2025

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 40,147,336,135.36	$ 40,475,086,722.20	$ 40,480,617,490.00	NA
Notes	$ 42,918,275,329.21	$ 42,905,793,758.30	$ 43,039,332,894.00	$ 377,246,656.00
Federal Agency:				
SBA	$ 209,725,735.24	$ 209,725,735.24	$ 213,398,560.71	$ 840,069.51
MBS-REMICs	$ 1,137,937.87	$ 1,137,937.87	$ 1,127,788.60	$ 4,964.16
Debentures	$ 6,726,125,283.48	$ 6,726,125,283.48	$ 6,723,244,200.00	$ 51,486,574.00
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 2,750,000,000.00	$ 2,750,000,000.00	$ 2,758,623,500.00	$ 30,063,449.00
Discount Notes	$ 29,244,125,236.00	$ 29,523,194,138.66	$ 29,512,185,000.00	NA
Supranational Debentures	$ 3,336,408,572.81	$ 3,335,613,056.14	$ 3,334,716,800.00	$ 19,165,126.50
Supranational Debentures FR	$ -	$ -	$ -	$ -
CDs and YCDs FR	$ -	$ -	$ -	$ -
Bank Notes	$ -		$ -	$ -
CDs and YCDs	$ 14,500,000,000.00	$ 14,500,000,000.00	$ 14,500,669,836.83	$ 173,222,847.19
Commercial Paper	$ 10,600,784,777.74	$ 10,703,897,041.65	$ 10,704,693,041.66	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ 940,730,522.83	$ 940,109,761.72	$ 935,812,095.00	$ 7,807,479.16
Repurchase Agreements	$ -	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 5,184,500,000.00	$ 5,184,500,000.00	$ 5,184,500,000.00	NA
PMIA & GF Loans	$ 233,331,000.00	$ 233,331,000.00	$ 233,331,000.00	NA
TOTAL	$ 156,792,480,530.54	$ 157,488,514,435.26	$ 157,622,252,206.80	$ 659,837,165.52

Fair Value Including Accrued Interest $ 158,282,089,372.32

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000849191)
As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,016,983.81 or $20,000,000.00 x1.000849191