

P. M. I. B.

Wednesday, June 19, 2024

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

June 19, 2024

(Dollars in Billions)

	05/31/24	04/30/24	Change From Prior Month	05/31/23
Total Portfolio				
Amount	\$162.329	\$171.468	(\$9.139)	\$179.642
Effective Yield	4.405%	4.317%	0.088%	3.103%
Quarter-to-date Yield	4.302%	4.272%	0.030%	2.932%
Year-to-date Yield	3.875%	3.828%	0.047%	2.092%
Average Life (in days)	233	227	6	258
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.364	\$0.350	\$0.014	\$0.343
Disbursed	\$0.275	\$0.268	\$0.007	\$0.219
Local Agency Investment Fund				
Deposits	\$21.940	\$21.586	\$0.354	\$26.325
Number of Participants	2,344	2,346	(2)	2,362

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period June 17, 2024 through August 23, 2024
(In Thousands of Dollars)

	06/17/24 to 06/21/24	06/24/24 to 06/28/24	07/01/24 to 07/05/24	07/08/24 to 07/12/24	07/15/24 to 07/19/24	07/22/24 to 07/26/24	07/29/24 to 08/02/24	08/05/24 to 08/09/24	08/12/24 to 08/16/24	08/19/24 to 08/23/24	Total
Purchase of Investments	\$ 14,895,012	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,535,800	\$ 0	\$ 948,200	\$ 17,379,012
Liquidation of Investments	0	6,169,854	5,042,900	987,900	1,917,900	4,809,100	1,040,700	0	2,067,500	0	22,035,854
Net Changes in Portfolio	\$ 14,895,012	\$ (6,169,854)	\$ (5,042,900)	\$ (987,900)	\$ (1,917,900)	\$ (4,809,100)	\$ (1,040,700)	\$ 1,535,800	\$ (2,067,500)	\$ 948,200	\$ (4,656,842)
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 14,889,500	\$ 8,267,900	\$ 4,853,700	\$ 6,714,400	\$ 6,040,000	\$ 6,325,700	\$ 9,829,800	\$ 6,253,500	\$ 7,058,600	\$ 7,169,700	\$ 77,402,800
Estimated Pooled Disbursements (Page 3)	3,563,200	18,224,454	6,689,600	6,223,900	9,651,800	8,559,300	12,336,900	4,026,800	11,951,100	4,831,300	86,058,354
Available for Investment	\$ 11,326,300	\$ (9,956,554)	\$ (1,835,900)	\$ 490,500	\$ (3,611,800)	\$ (2,233,600)	\$ (2,507,100)	\$ 2,226,700	\$ (4,892,500)	\$ 2,338,400	\$ (8,655,554)
Outstanding Warrants, Beginning	\$ 1,641,588	\$ 5,210,300	\$ 8,997,000	\$ 5,790,000	\$ 4,311,600	\$ 6,005,500	\$ 3,430,000	\$ 4,896,400	\$ 4,205,500	\$ 7,030,500	\$ 1,641,588
Outstanding Warrants, Ending	5,210,300	8,997,000	5,790,000	4,311,600	6,005,500	3,430,000	4,896,400	4,205,500	7,030,500	5,640,300	5,640,300
Available for Investment	\$ 3,568,712	\$ 3,786,700	\$ (3,207,000)	\$ (1,478,400)	\$ 1,693,900	\$ (2,575,500)	\$ 1,466,400	\$ (690,900)	\$ 2,825,000	\$ (1,390,200)	\$ 3,998,712
Treasurer's Compensation Bank Balance, Beginning	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567	\$ 248,567
Treasurer's Compensation Bank Balance, Ending	248,567	248,567	248,567	248,567	248,567	248,567	248,567	248,567	248,567	248,567	248,567
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Available for Investment	0	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ 14,895,012	\$ (6,169,854)	\$ (5,042,900)	\$ (987,900)	\$ (1,917,900)	\$ (4,809,100)	\$ (1,040,700)	\$ 1,535,800	\$ (2,067,500)	\$ 948,200	\$ (4,656,842)

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period June 17, 2024 through August 23, 2024
(In Thousands of Dollars)

	06/17/24 to 06/21/24	06/24/24 to 06/28/24	07/01/24 to 07/05/24	07/08/24 to 07/12/24	07/15/24 to 07/19/24	07/22/24 to 07/26/24	07/29/24 to 08/02/24	08/05/24 to 08/09/24	08/12/24 to 08/16/24	08/19/24 to 08/23/24	Total
Sales, Liquor, and Utility Surcharge	\$ 2,481,800	3,454,500	292,900	218,400	1,173,200	1,429,600	4,045,700	184,200	822,200	2,673,400	\$ 16,775,900
Motor Vehicle Fuel Tax	360,000	56,000	1,000	59,400	534,200	2,600	20,300	11,500	593,700	2,600	1,641,300
Personal Income, Bank & Corporation Taxes	8,841,900	2,695,400	2,208,200	1,714,900	2,026,400	1,630,000	2,303,500	1,795,900	1,801,800	2,372,800	27,390,800
Motor Vehicle License and Registration Fees	360,000	248,700	230,100	248,500	534,200	251,900	260,800	253,500	593,600	252,000	3,233,300
Highway Property Rentals & Other Collections	8,700	35,700	1,200	8,800	15,600	30,600	27,400	1,300	23,900	22,800	176,000
Cigarette Tax Collection	30,100	80,500	6,300	4,400	6,400	85,400	2,100	5,600	20,500	2,900	244,200
Insurance Gross Premium Taxes	7,500	28,700	9,200	11,200	7,600	19,500	24,300	36,300	88,500	120,000	352,800
Earnings on Pooled Money Investments	122,500	122,500	122,500	122,500	122,500	122,500	122,500	122,500	122,500	122,500	1,225,000
Water Resources Collections	17,000	30,000	56,100	23,000	65,400	58,300	123,400	16,000	54,200	23,500	466,900
State Lottery	78,900	78,100	82,300	91,200	83,700	81,300	74,600	75,600	79,300	73,000	798,000
Non-Revenue Receipts											
Highway Reimbursements	48,800	259,500	106,300	33,100	52,700	19,300	319,200	56,600	116,700	31,000	1,043,200
Local Assistance Programs	1,913,700	251,400	1,089,500	3,653,600	786,900	1,801,900	1,654,700	3,083,200	2,101,600	809,900	17,146,400
Local Agency Investment Collections	208,700	435,900	143,300	90,600	74,300	238,800	289,500	138,900	179,400	215,500	2,014,900
Disability Insurance Collections	109,000	173,100	203,100	133,900	212,600	189,900	251,700	169,200	172,000	176,600	1,791,100
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	0	0	5,400	0	0	0	0	0	5,400
Unsegregated	300,900	317,900	301,700	300,900	338,900	364,100	310,100	303,200	288,700	271,200	3,097,600
Total	\$ 14,889,500	\$ 8,267,900	\$ 4,853,700	\$ 6,714,400	\$ 6,040,000	\$ 6,325,700	\$ 9,829,800	\$ 6,253,500	\$ 7,058,600	\$ 7,169,700	\$ 77,402,800

Estimated Pooled Money Disbursements
for the Period June 17, 2024 through August 23, 2024
(In Thousands of Dollars)

	06/17/24 to 06/21/24	06/24/24 to 06/28/24	07/01/24 to 07/05/24	07/08/24 to 07/12/24	07/15/24 to 07/19/24	07/22/24 to 07/26/24	07/29/24 to 08/02/24	08/05/24 to 08/09/24	08/12/24 to 08/16/24	08/19/24 to 08/23/24	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 100,000	8,944,300	100,000	100,000	100,000	100,000	3,763,000	100,000	100,900	100,000	\$ 13,508,200
Social Services	493,500	994,900	674,800	674,800	1,342,200	683,900	1,375,100	520,600	948,300	529,500	8,237,600
Health Care Services	1,525,700	746,200	749,100	3,304,600	3,985,000	1,690,000	1,763,900	1,088,500	7,377,400	1,820,100	24,050,500
Healthy Families	89,500	89,500	122,200	122,200	122,200	122,200	122,200	145,800	145,800	145,800	1,227,400
Other Local Assistance (DDS)	32,600	32,600	11,900	11,900	1,662,600	11,900	11,900	831,200	5,900	5,900	2,618,400
Local Sales Tax Apportionment (CDTFA)	0	2,016,400	0	0	0	2,443,300	0	0	0	0	4,459,700
Highway Users Tax Apportionment	0	0	0	165,000	0	0	168,000	0	0	0	333,000
Sales Tax - 1/2% for Public Safety	0	376,100	0	0	0	495,300	0	0	0	0	871,400
Lottery Apportionment	0	602,754	0	0	0	0	0	0	0	0	602,754
Trial Courts	0	0	0	53,000	339,500	0	0	0	491,600	0	884,100
Road Maintenance and Rehabilitation Account	100,000	0	0	0	0	100,000	0	0	0	100,000	300,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	0	0	0	0	0	0	0	0	0	270,600	270,600
1991 Realignment Apportionment	0	473,300	0	0	0	560,100	0	0	0	0	1,033,400
2011 Realignment Apportionment	2,900	705,100	0	0	403,900	158,200	741,300	0	1,400,000	2,900	3,414,300
Other	0	400	0	0	30,700	0	500	0	0	0	31,600
Architecture Revolving Fund	7,500	3,600	2,900	2,300	5,400	6,800	7,900	5,600	6,700	6,400	55,100
Highways	137,000	690,000	106,000	131,000	137,000	531,000	131,000	131,000	131,000	531,000	2,656,000
University of California	0	319,100	0	0	0	0	341,300	0	0	0	660,400
Payroll Revolving Fund	81,900	46,900	2,135,700	97,400	105,600	81,300	2,144,500	38,100	98,100	104,900	4,934,400
Local Agency Investment Fund	372,300	412,200	339,600	813,600	863,900	925,200	463,400	451,100	592,300	494,900	5,728,500
Income Tax Refunds	114,300	106,400	208,100	243,500	52,300	146,600	85,900	207,700	106,200	217,900	1,488,900
Debt Service	0	0	0	0	0	0	660,200	0	0	0	660,200
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	4,700	1,500	1,300	3,300	100	2,200	4,700	3,900	5,200	100	27,000
Disability Insurance Benefits	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	232,300	2,323,000
Lottery Prizes	134,000	134,000	136,000	134,000	134,000	134,000	134,000	136,000	134,000	134,000	1,344,000
State and Local Bond Construction	30,000	30,000	30,000	30,000	30,000	30,000	80,800	30,000	70,300	30,000	391,100
Water Resources - Electric Power	0	0	0	0	100	0	0	0	100	0	200
Public Employees' Retirement System	0	1,161,900	902,200	0	0	0	0	0	0	0	2,064,100
State Teachers' Retirement System	0	0	832,500	0	0	0	0	0	0	0	832,500
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
Total	\$ 3,563,200	\$ 18,224,454	\$ 6,689,600	\$ 6,223,900	\$ 9,651,800	\$ 8,559,300	\$ 12,336,900	\$ 4,026,800	\$ 11,951,100	4,831,300	\$ 86,058,354

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on June 19, 2024, has determined and designated the amount of money available for deposit and investment as of June 12, 2024, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 249,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	6/17/2024	6/21/2024	\$ 14,895,012,000	\$ 9,740,012,000	\$ 5,155,000,000	\$ 14,895,012,000
(2)	6/24/2024	6/28/2024	\$ (6,169,854,000)	\$ 3,570,158,000	\$ 5,155,000,000	\$ 8,725,158,000
(3)	7/1/2024	7/5/2024	\$ (5,042,900,000)	\$ (1,472,742,000)	\$ 5,155,000,000	\$ 3,682,258,000
(4)	7/8/2024	7/12/2024	\$ (987,900,000)	\$ (2,460,642,000)	\$ 5,155,000,000	\$ 2,694,358,000
(5)	7/15/2024	7/19/2024	\$ (1,917,900,000)	\$ (4,378,542,000)	\$ 5,155,000,000	\$ 776,458,000
(6)	7/22/2024	7/26/2024	\$ (4,809,100,000)	\$ (9,187,642,000)	\$ 5,155,000,000	\$ (4,032,642,000)
(7)	7/29/2024	8/2/2024	\$ (1,040,700,000)	\$ (10,228,342,000)	\$ 5,155,000,000	\$ (5,073,342,000)
(8)	8/5/2024	8/9/2024	\$ 1,535,800,000	\$ (8,692,542,000)	\$ 5,155,000,000	\$ (3,537,542,000)
(9)	8/12/2024	8/16/2024	\$ (2,067,500,000)	\$ (10,760,042,000)	\$ 5,155,000,000	\$ (5,605,042,000)
(10)	8/19/2024	8/23/2024	\$ 948,200,000	\$ (9,811,842,000)	\$ 5,155,000,000	\$ (4,656,842,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 249,000,000.

Dated: June 19, 2024

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

June 19, 2024

	5/31/2024	4/30/2024
JPMorgan Chase Bank		
Average Daily Balance	\$446,161,290	\$557,666,667
Effective Rate	5.43%*	5.43%*
BMO Bank, N.A.		
Average Daily Balance	\$751,451,613	\$720,833,333
Effective Rate	5.43%*	5.43%*
US Bank		
Average Daily Balance	\$722,258,065	\$672,100,000
Effective Rate	5.43%*	5.43%*

***This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 earned 0.10% less than the Effective Rate.**

AUTHORIZATION FOR GENERAL FUND
INTERNAL BORROWING

REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS
Government Code section 16310

TO: Honorable Gavin Newsom
Governor of California

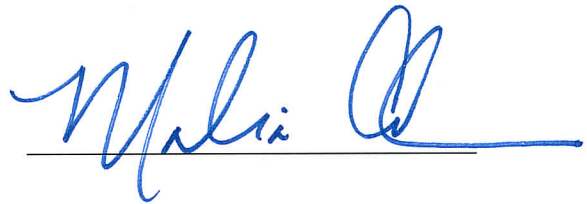
Pooled Money Investment Board
and

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about July 1, 2024. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$85,891,456,000 from other funds or accounts during the period of July 1, 2024, through September 30, 2024.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

MALIA M. COHEN
CALIFORNIA STATE CONTROLLER

Dated: 6/14/24



DETERMINATION BY POOLED MONEY INVESTMENT BOARD

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$85,891,456,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

_____, Chairperson

_____, Member

Dated: _____

_____, Member

AUTHORIZATION FOR TRANSFER OF MONEYS

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$85,891,456,000 or so much thereof as may be needed, from time to time during the period of July 1, 2024, through September 30, 2024, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM
GOVERNOR OF CALIFORNIA

Dated: _____

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

Fund Description	Amount
Retail Sales Tax	1,390,916,000.00
Federal Trust Fund	1,383,548,000.00
Hospital Quality Assurance Revolving Fund	480,429,000.00
Motor Vehicle Account, State Transportation Fund	428,316,000.00
Road Maintenance and Rehabilitation Account, State Transportation Fund	425,705,000.00
Local Revenue Fund 2011	355,453,000.00
Greenhouse Gas Reduction Fund	266,272,000.00
Sales Tax Account, Local Revenue Fund	209,050,000.00
California Beverage Container Recycling Fund	150,792,000.00
Trial Court Trust Fund	127,695,000.00
Vehicle License Fee Account, Local Revenue Fund	107,620,000.00
AIDS Drug Assistance Program Rebate Fund	78,427,000.00
Motor Vehicle License Fee Account, Transportation Tax Fund	69,581,000.00
Air Pollution Control Fund	51,188,000.00
Special Deposit Fund	50,000,000.00
Consolidated Work Program Fund	39,700,000.00
Workers' Compensation Administration Revolving Fund	39,439,000.00
Trade Corridor Enhancement Account, State Transportation Fund	36,116,000.00
Insurance Fund	31,327,000.00
Litigation Deposit Fund	30,970,000.00
State Parks and Recreation Fund	30,868,000.00
Underground Storage Tank Cleanup Fund	30,066,000.00
Universal Lifeline Telephone Service Trust Administrative Committee Fund	29,948,000.00
Gas Consumption Surcharge Fund	26,878,000.00
DPH Licensing & Cert Program Fund	22,465,000.00
California Health and Human Services Automation Fund	21,482,000.00
Employment Development Department Contingent Fund	17,879,000.00
Mental Health Facilities Fund, State Hospital Account	16,591,000.00
Waste Discharge Permit Fund	15,186,000.00
Genetic Disease Testing Fund	13,839,000.00
Vehicle Inspection and Repair Fund	13,596,000.00
Long-Term Care Quality Assurance Fund	12,819,000.00
Oil, Gas, and Geothermal Administrative Fund	12,015,000.00
Enhancing Law Enforcement Activities Subaccount, Law Enforcement Services Account	11,667,000.00
Department of Pesticide Regulation Fund	11,400,000.00
Labor and Workforce Development Fund	11,214,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,076,000.00
Electronic Waste Recovery and Recycling Account	10,391,000.00
Court Facilities Trust Fund	10,009,000.00
Managed Care Fund	9,863,000.00
PET Processing Fee Account, California Beverage Container Recycling Fund	9,816,000.00
State Court Facilities Construction Fund	9,500,000.00
Medi-Cal Emergency Medical Transport Fund	9,286,000.00
Vehicle License Collection Account, Local Revenue Fund	9,184,000.00
Secretary of State's Business Fees Fund	8,957,000.00
The Health Care Services Special Fund	8,843,000.00

Fund Description	Amount
Public School Planning, Design, and Construction Review Revolving Fund	8,040,000.00
Alcohol Beverage Control Fund	7,562,000.00
Energy Resources Surcharge Fund	7,350,000.00
Contractors License Fund	7,332,000.00
Glass Processing Fee Account, California Beverage Container Recycling Fund	7,262,000.00
Board of Registered Nursing Fund	7,160,000.00
Hospital Building Fund	6,866,000.00
Off-Highway Vehicle Trust Fund	6,727,000.00
Restitution Fund	6,629,000.00
California Environmental License Plate Fund	6,507,000.00
Timber Regulation and Forest Restoration Fund	6,367,000.00
Indian Gaming Special Distribution Fund	6,258,000.00
Integrated Waste Management Account, Integrated Waste Management Fund	6,032,000.00
California Tire Recycling Management Fund	5,992,000.00
Contingent Fund of the Medical Board of California	5,980,000.00
Occupational Safety and Health Fund	5,675,000.00
Real Estate Fund	5,381,000.00
Children's Medical Services Rebate Fund	5,137,000.00
California Advanced Services Fund	5,100,000.00
Operating Funds of the Assembly and Senate	5,039,000.00
California Teleconnect Fund Administrative Committee Fund	4,826,000.00
Labor Enforcement and Compliance Fund	4,766,000.00
High Polluter Repair or Removal Account	4,587,000.00
Public Utilities Commission Ratepayer Advocate Account	4,522,000.00
Oil Spill Prevention and Administration Fund	4,491,000.00
Air Quality Improvement Fund	4,251,000.00
California Health Data and Planning Fund	3,497,000.00
Enhanced Fleet Modernization Subaccount	3,453,000.00
California High-Cost Fund-A Administrative Committee Fund	3,365,000.00
Pharmacy Board Contingent Fund	3,301,000.00
Deaf and Disabled Telecommunications Program Administrative Committee Fund	3,087,000.00
Radiation Control Fund	3,080,000.00
Advance Mitigation Account	3,046,000.00
Elevator Safety Account	3,023,000.00
Childhood Lead Poisoning Prevention Fund	2,923,000.00
Hatchery and Inland Fisheries	2,891,000.00
Unfair Competition Law Fund	2,822,000.00
Harbors and Watercraft Revolving Fund	2,784,000.00
Water Rights Fund	2,777,000.00
California Used Oil Recycling Fund	2,701,000.00
Health Statistics Special Fund	2,682,000.00
Safe Drinking Water Account	2,678,000.00
Natural Gas Subaccount, Pird & D Fund	2,450,000.00
Mobilehome-Manufactured Home Revolving Fund	2,331,000.00
Private Hospital Supplemental Fund	2,235,000.00
Dam Safety Fund	2,150,000.00

Fund Description	Amount
Site Cleanup Subaccount	2,074,000.00
Lead-Acid Battery Cleanup Fund	1,976,000.00
Apprenticeship Training Contribution Fund	1,965,000.00
State Dentistry Fund	1,869,000.00
Accountancy Fund	1,792,000.00
Vocational Nursing and Psychiatric Technicians Fund	1,771,000.00
State Trial Court Improvement and Modernization Fund	1,745,000.00
False Claims Act Fund	1,714,000.00
Private Security Services Fund	1,596,000.00
Private Postsecondary Education Administration Fund	1,553,000.00
Employment Development Department Benefit Audit Fund	1,512,000.00
Barbering and Cosmetology Contingent Fund	1,469,000.00
Forest Resources Improvement Fund	1,395,000.00
Horse Racing Fund	1,353,000.00
Abandoned Vehicle Trust Fund	1,342,000.00
Behavioral Sciences Fund	1,299,000.00
Credit Union Fund	1,271,000.00
Clinical Laboratory Improvement Fund	1,251,000.00
Tax Credit Allocation Fee Account	1,230,000.00
Firearms Safety and Enforcement Special Fund	1,197,000.00
Infant Botulism Treatment and Prevention Fund	1,188,000.00
Habitat Conservation Fund	1,160,000.00
Aeronautics Account, State Transportation Fund	1,075,000.00
Cigarette and Tobacco Products Compliance Fund	1,033,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund	1,011,000.00
Recycling Market Development Revolving Loan Subaccount, Integrated Waste Management Account	961,000.00
Mobilehome Parks and Special Occupancy Parks Revolving Fund	954,000.00
TNC Access for All Fund	916,000.00
Food Safety Fund	897,000.00
Home Care Fund	888,000.00
Public Rights Law Enforcement Special Fund	881,000.00
Professional Engineer's, Land Surveyor's, and Geologist's Fund	856,000.00
Safe Energy Infrastructure and Excavation Fund	826,000.00
California High-Cost Fund-B Administrative Committee Fund	802,000.00
Veterinary Medical Board Contingent Fund	762,000.00
Environmental Enhancement and Mitigation Program Fund	720,000.00
Victims of Corporate Fraud Compensation Fund	707,000.00
Mental Health Subaccount, Sales Tax Account	705,000.00
Occupancy Compliance Monitoring Account	680,000.00
Drug and Device Safety Fund	661,000.00
Exposition Park Improvement Fund	658,000.00
Structural Pest Control Fund	655,000.00
Physical Therapy Fund	639,000.00
State School Site Utilization Fund	632,000.00
WIC Manufacturer Rebate Fund	624,000.00
Public Hospital Investment, Improvement, and Incentive Fund	618,000.00
Senior Citizens and Disabled Citizens Property Tax Postponement Fund	558,000.00

Fund Description	Amount
State HICAP Fund	558,000.00
Armory Fund	542,000.00
Farmworker Housing Grant Fund	540,000.00
Mine Reclamation Account	538,000.00
Financial Empowerment Fund	536,000.00
Registry of Charitable Trusts Fund	534,000.00
Petroleum Underground Storage Tank Financing Account	528,000.00
California Fire and Arson Training Fund	510,000.00
Home Furnishings and Thermal Insulation Fund	509,000.00
Maximum Interest-Free Borrowing	<u>\$ 6,418,733,000.00</u>

	Estimated Available Resources	Loan Authorization Request (a)
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 66,316,000,000.00	
Safety Net Reserve Fund (WIC 11011)	-	
SMIF Loans (AB 1054, PUC 3285)	-	
SMIF Loans (SB 84, GC 20825)	(2,857,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(350,000,000.00)	
Maximum Interest-Free Borrowing		\$ 6,418,733,000.00
Interest-Bearing		<u>56,690,267,000.00 (b)</u>
Other Internal Borrowable Resources (GC 16310)	\$ 63,109,000,000.00	\$ 63,109,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	3,830,034,000.00	3,830,034,000.00
Budget Stabilization Account (GC 16418)	18,952,422,000.00	18,952,422,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310) July 1, 2024, through September 30, 2024	<u>\$ 85,891,456,000.00</u>	<u>(c) \$ 85,891,456,000.00</u>

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the State Controller's Office 2023-24 May Revision Estimated Internal Borrowable Resources Summary and Department of Finance May Revision.

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period May 1 through May 31, 2024

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 16,974,807,000.00*	

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 21,230,899,000.00*	

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: June 19, 2024

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	3,942,000	347,000
0006000	DISABILITY ACCESS ACCOUNT	1,793,000	1,094,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	111,000
0009000	BREAST CANCER CONTROL ACCOUNT	13,000	333,000
0012000	ATTY GEN ANTITRUST ACCOUNT	4,000	1,227,000
0014000	HAZARDOUS WASTE CONTROL ACCT	24,413,000	15,399,000
0017000	FINGERPRINT FEES ACCOUNT	4,847,000	7,289,000
0018000	SITE REMEDIATION ACCOUNT	0	644,000
0023000	FARMWORKER REMEDIAL ACCOUNT	34,000	0
0028000	UNIFIED PROGRAM ACCOUNT	2,326,000	1,782,000
0032000	FIREARM SAFETY ACCOUNT	82,000	33,000
0033000	STATE ENERGY CONSER ASST ACCT	335,000	7,015,000
0035000	SURFACE MINING & RECLAMATION	1,000	96,000
0041000	AERONAUTICS ACCOUNT	549,000	383,000
0042000	STATE HIGHWAY ACCOUNT	602,851,000	648,062,000
0044000	MOTOR VEHICLE ACCOUNT	751,428,000	600,255,000
0046000	PUBLIC TRANSPORTATION ACCT	151,591,000	315,500,000
0048000	TRANSPORTATION REV ACCOUNT	913,179,000	850,960,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	668,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	809,661,000	799,719,000
0064000	MOTOR VEHICLE LIC FEE ACCT	72,554,000	63,772,000
0066000	SALE OF TOBACCO TO MINORS CTRL	24,000	283,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,058,000	599,000
0074000	MEDICAL WASTE MANAGEMENT FUND	385,000	0
0075000	RADIATION CONTROL FUND	3,445,000	2,184,000
0076000	TISSUE BANK LICENSE FUND	53,000	32,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	110,000	53,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	15,000	2,784,000
0082000	EXPORT DOCUMENT PROGRAM FUND	36,000	34,000
0083000	VETERANS SERVICE OFFICE FUND	89,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	18,000	0
0094000	RETAIL SALES TAX	9,966,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,012,000	1,032,000
0099000	HEALTH STATISTICS SPEC FUND	2,538,000	2,061,000
0100000	CALIF USED OIL RECYCLING FUND	4,268,000	629,000
0106000	PESTICIDE REGULATION FUND	16,250,000	39,110,000
0108000	ACUPUNCTURE FUND	351,000	107,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	11,714,000	48,622,000
0115000	AIR POLLUTION CONTROL FUND	359,954,000	78,676,000

0121000	HOSPITAL BUILDING FUND	12,292,000	7,542,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	19,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	3,000	6,000
0129000	WATER DEVICE CERT SPEC ACC	4,000	115,000
0133000	CALIF BEVERAGE CONTAINER RECYL	85,160,000	104,396,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,620,000	2,604,000
0141000	SOIL CONSERVATION FUND	2,257,000	48,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	146,000	220,000
0143000	CA HEALTH DATA & PLANNING FD	300,000	1,816,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0152000	ST BD OF CHIROPRACTIC EXAMINERS	385,000	34,000
0158000	TRAVEL SELLER	55,000	94,000
0159000	ST TRIAL COURT IMPROV & MODERN	563,000	3,563,000
0163000	CCRC OVERSIGHT FUND	896,000	149,000
0166000	CERTIFICATION ACCT-CONS AFF FD	1,047,000	46,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	0	265,000
0171000	CALIF DEBT & INVEST ADV COMM	133,000	344,000
0172000	DEV DISABILITIES PROGRAM DEV	40,000	59,000
0177000	FOOD SAFETY FUND	1,019,000	991,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	447,000	185,000
0181000	REGISTERED NURSE EDUCATION	196,000	525,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	255,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	8,338,000	1,726,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	99,953,000	91,163,000
0191000	FAIR AND EXPOSITION FUND	557,000	40,000
0193000	WASTE DISCHARGE PERMIT FUND	4,371,000	83,441,000
0194000	EMERG MED SRVS TRNG PGM APROV	13,000	15,000
0198000	CA FIRE & ARSON TRAINING FD	571,000	100,000
0203000	GENETIC DISEASE TESTING FUND	11,638,000	6,645,000
0207000	FISH & WILDLIFE POLLUTION ACCT	0	386,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	8,000	715,000
0213000	NATIVE SPECIES CONSV & ENHAN	15,000	4,000
0214000	RESTITUTION FUND	3,081,000	6,443,000
0217000	INSURANCE FUND	44,897,000	12,037,000
0223000	WORKERS' COMP ADMIN REVOLV FD	23,001,000	46,531,000
0226000	CA TIRE RECYCLING MGMT FUND	413,000	9,809,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,703,000	5,928,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	12,424,000	11,817,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	2,414,000	7,627,000

0232000	CIGARET.& TOB./HOSPITAL SERV.	4,207,000	22,463,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,202,000	6,352,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	601,000	56,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	602,000	1,448,000
0236000	CIGARET. &TOB./UNALLOCATED	3,020,000	11,282,000
0238000	VETS CEMETERY PERPETUAL MAINT	5,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	1,836,000	521,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	45,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	588,000	465,000
0247000	DRINKING WATER OPERATOR CERT	96,000	318,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	4,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	10,000	10,000
0261000	OFF HIGHWAY LICENSE FEE	208,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	13,110,000	23,134,000
0264000	OSTEOPATHIC MED BD CONTINGENT	320,000	296,000
0269000	GLASS PROCESSING FEE ACCOUNT	355,000	13,366,000
0270000	TECHNICAL ASSISTANCE FUND	1,910,000	0
0271000	CERTIFICATION FUND	106,000	0
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0272000	INFANT BOTULISM TRTMT & PREV	1,205,000	613,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	676,000	3,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	50,000	0
0277000	BIMETAL PROCESSING FEE ACCT	289,000	19,000
0278000	PET PROCESSING FEE ACCT	30,126,000	8,943,000
0279000	CHILD HEALTH & SAFETY FUND	257,000	73,000
0280000	PHYSICIAN ASSISTANT FD	249,000	273,000
0281000	RECYCLING MARKET DEV REV LOAN	659,000	108,000
0289000	HLTH INS COUNSELING/ADVOCACY	8,000	95,000
0290000	PILOT COMMISSIONERS' SPEC FD	970,000	7,897,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	140,000	237,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	4,588,000
0295000	PODIATRIC MEDICINE FUND	131,000	109,000
0299000	CREDIT UNION FUND	0	1,313,000
0300000	PROFESSIONAL FORESTER REGIS	74,000	18,000
0305000	PRIVATE POSTSECONDARY ED	1,549,000	783,000
0306000	SAFE DRINKING WATER ACCOUNT	332,000	19,521,000
0310000	PSYCHOLOGY FUND	1,008,000	245,000
0312000	EMERG MED SVCS PERSONNEL FUND	256,000	314,000
0317000	REAL ESTATE FUND	3,027,000	3,004,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,842,000	8,652,000

0319000	RESPIRATORY CARE FUND	388,000	173,000
0320000	OIL SPILL PREVENTION & ADMIN	6,072,000	4,602,000
0321000	OIL SPILL RESPONSE TRUST FUND	17,000	395,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	485,000	95,000
0325000	ELECTRONIC & APPL REPAIR FUND	156,000	158,000
0326000	ATHLETIC COMMISSION FUND	263,000	124,000
0327000	COURT INTERPRETERS' FUND	3,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,407,000	5,738,000
0329000	VEHICLE LICENSE COLLECTN ACCT	10,566,000	0
0331000	SALES TAX ACCOUNT	576,490,000	440,888,000
0332000	VEHICLE LICENSE FEE ACCOUNT	229,687,000	215,044,000
0335000	REGISTERED ENV HLTH SPECLST FD	14,000	52,000
0336000	MINE RECLAMATION ACCOUNT	115,000	424,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,692,000	2,171,000
0347000	SCHOOL LAND BANK FUND	140,000	146,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	0	1,000
0366000	INDIAN GAMING REV SHARING TRST	10,310,000	275,000
0367000	INDIAN GAMING SPEC DISTRIB FD	3,931,000	3,771,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	288,000	113,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	3,241,000
0381000	PUB INTEREST R D & D	21,000	0
0382000	RENEWABLE RESOURCE TRUST FUND	0	3,000
0386000	SOLID WASTE DISP CLEANUP TRUST	53,000	70,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	411,000	4,009,000
0392000	ST PARKS AND RECREATION ACCT	66,682,000	35,661,000
0396000	SELF-INSURANCE PLANS FUND	58,000	368,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0399000	STRUCTL PEST CONTRL EDU&ENFORC	39,000	0
0400000	REAL ESTATE APPRAISERS REG FD	476,000	157,000
0402000	SAFE CLEAN WATER SUPPLY	0	13,000
0407000	TEACHER CREDENTIALS	3,101,000	2,439,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	151,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	3,000	13,000
0419000	WATER RECYCLING SUBACCOUNT	0	153,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,858,000	4,878,000
0434000	AIR TOXICS INVENTORY & ASSESMT	23,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	0	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	140,218,000	45,990,000
0447000	WILDLIFE RESTORATION FUND	3,808,000	479,000

0448000	OCCUPANCY COMPLIANCE MONITOR	337,000	1,307,000
0449000	WINTER RECREATION FUND	7,000	86,000
0452000	ELEVATOR SAFETY ACCOUNT	3,694,000	2,462,000
0453000	PRESSURE VESSEL ACCOUNT	730,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	427,000	1,669,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	28,000
0460000	DEALERS RECORD OF SALES SP ACT	2,910,000	6,839,000
0461000	PUC TRANSPORTATION REIMB ACCT	2,371,000	2,506,000
0462000	PUC UTILITIES REIMBMENT ACCT	43,411,000	23,278,000
0464000	HIGH COST FUND A ADM COMM FD	4,624,000	1,970,000
0465000	ENERGY RESOURCES PROGRAMS A/C	554,000	11,246,000
0470000	HIGH-COST FUND-B ADM COMM FD	1,000	609,000
0471000	UNIV LIFELINE TELEP SVC TRST	32,654,000	28,698,000
0478000	VECTORBORNE DISEASE ACCOUNT	66,000	16,000
0481000	GARMNT MANUFACTURERS SPECL A/C	5,000	754,000
0483000	DEAF & DESABLED TELECOMM PGM	4,387,000	949,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	30,000
0493000	TELECONNECT FD - ADM COMM FD	8,191,000	4,012,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	61,000	0
0501000	CALIFORNIA HOUSING FINANCE	16,373,000	41,045,000
0502000	CALIF WATER RESOURCES DEV BOND	72,467,000	42,222,000
0506000	CENTRAL VALLEY WATER PROJ CONS	146,223,000	112,053,000
0507000	CENTRAL VALLEY WATER PROJ REV	71,897,000	61,858,000
0512000	ST COMPENSATION INSURANCE FD	180,361,000	178,248,000
0514000	EMPLOYMENT TRAINING FUND	65,957,000	14,664,000
0516000	HARBORS & WATERCRAFT REVOL FD	3,124,000	6,423,000
0518000	HLTH FAC CONST LOAN INSURANCE	83,000	17,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	2,000	16,000
0530000	MOBILEHM PK REHAB & PURCHASE F	160,000	4,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	7,778,000	21,400,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	59,000
0562000	STATE LOTTERY FUND	297,208,000	148,666,000
0564000	SCHOLARSHARE ADM FUND	231,000	218,000
0566000	DOJ CHILD ABUSE FUND	26,000	51,000
0567000	GAMBLING CONTROL FUND	405,000	3,363,000
0569000	GAMBLING CONTROL FINES & PENLT	0	270,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0576000	ST UNIV DORMITORY CONSTRUCTN	7,804,000	43,243,000
0578000	ST UNIV DORM INTEREST/REDEMPT	0	182,213,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,953,000	914,000

0585000	COUNTIES CHILDREN & FAMILIES	16,143,000	11,847,000
0587000	FAMILY LAW TRUST FUND	149,000	116,000
0588000	UNEMPLOYMENT COMP DISABL FUND	543,407,000	318,615,000
0592000	VETS FARM/HOME BUILDING-1943	59,334,000	86,926,000
0600000	VENDING STAND FUND	0	102,000
0601000	AGRICULTURE BUILDING FUND	14,000	72,000
0604000	ARMORY FUND	13,000	0
0617000	STATE WTR. POLLUTION CONTROL	359,126,000	319,034,000
0623000	CA CHILDREN/FAMILIES TRUST FD	17,619,000	19,916,000
0629000	SAFE DRINKING WTR ST REVLV FD	45,997,000	96,576,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,132,000	6,024,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	953,000	3,255,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	595,000	1,475,000
0637000	RESEARCH\DEVEL ACCT	606,000	1,329,000
0638000	ADMINISTRATION ACCT	206,000	145,000
0639000	UNALLOCATED ACCOUNT	707,000	979,000
0641000	DOMESTIC VIOLENCE RESTRAINING	38,000	95,000
0648000	MOBILEHOME/MFG HOME REV FUND	25,214,000	13,461,000
0649000	CA INFRASTRT & ECON DEVL BANK	21,000	354,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	2,000	69,000
0653000	SEISMIC RETROFIT BOND 1996	0	10,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	64,347,000	127,963,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	29,367,000	43,355,000
0678000	PRISON INDUSTRIES REVOLV FD	22,981,000	20,328,000
0679000	STATE WATER QUALITY CONTROL	642,000	1,695,000
0687000	DONATED FOOD REVOLVING FUND	111,000	381,000
0691000	WATER RESOURCES REVOLVING	118,622,000	141,408,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,806,000	8,300,000
0701000	VETERANS' HOME FUND	0	285,000
0702000	P&V- CONSUMER AFFAIRS FUND	0	17,397,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	63,000
0704000	P&V- ACCOUNTANCY FUND	1,455,000	777,000
0706000	ARCHITECTS BOARD FUND, CA	147,000	210,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	14,000
0717000	CEMETERY AND FUNERAL FUND	840,000	707,000
0735000	P&V- CONTRACTORS' LICENSE FD	8,134,000	3,311,000
0741000	P&V- DENTISTRY FUND	1,695,000	729,000
0749000	REFUNDING ESCROW FUND	286,000	419,551,000
0752000	HOME FURN & THERMAL INSULATION	645,000	196,000
0755000	LICENSED MIDWIFERY FUND	7,000	19,000
0757000	LANDSCAPE ARCHITECTS FUND	111,000	33,000
0758000	MEDICAL BD OF CALIF	9,803,000	2,714,000
0759000	P&V- PHYSICAL THERAPY FUND	889,000	308,000
0761000	P&V- REGISTERED NURSING FUND	8,800,000	2,373,000
0763000	OPTOMETRY FUND	233,000	120,000

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STATE CONTROLLERS OFFICE

MONTHLY SUMMARY
 CHANGES TO SURPLUS MONEY INVESTMENT FUND
 FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0767000	P&V- PHARMACY BD CONTINGENT	3,455,000	1,445,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,928,000	371,000
0771000	COURT REPORTERS FUND	80,000	54,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,696,000	472,000
0775000	P&V- STRUCTURAL PEST CONTROL	593,000	161,000
0777000	VETERINARY MEDICAL BD CONTG FD	1,159,000	326,000
0779000	VOCATNL NURSING/PSYCH TECH FD	2,544,000	701,000
0803000	STATE CHILDREN'S TRUST FUND	34,000	61,000
0813000	SELF-HELP HOUSING FUND	337,000	226,000
0814000	CA STATE LOTTERY EDUCATION	0	22,000
0815000	JUDGES RETIREMENT FUND	18,085,000	19,603,000
0820000	LEGISLATORS RETIREMENT FUND	521,000	1,372,000
0821000	FLEXELECT BENEFIT FUND	1,795,000	1,866,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	442,375,000	364,124,000
0827000	MILK PRODUCERS SECURITY TRUST	0	21,000
0829000	HEALTH PROFESSIONS EDUC FUND	394,000	2,893,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,471,877,000	6,115,004,000
0833000	ANNUITANTS' HEALTH CARE COV FD	176,872,000	177,144,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	48,784,000	11,000
0835000	TEACHERS RETIREMENT	272,121,000	236,316,000
0840000	CA MOTORCYCLIST SAFETY FD	176,000	7,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,692,000	2,766,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,973,000	12,284,000
0872000	STATE HOSPITAL ACCOUNT,	12,215,000	25,582,000
0884000	JUDGE RETIREMENT SYSTEM II FD	12,374,000	10,392,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	63,000	53,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,039,000	2,044,000
0908000	SCHOOL EMPLOYEES FUND	4,246,000	667,000
0910000	CONDEMNATION DEPOSITS FUND	5,328,000	4,952,000
0911000	EDUC FACILITIES AUTHORITY	0	86,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	22,000
0915000	DEFERRED COMPENSATION PLAN FD	633,000	2,705,000
0917000	INMATES' WELFARE FUND	6,960,000	6,475,000
0918000	SMALL BUSINESS EXPANSION	0	307,000
0920000	LITIGATION DEPOSITS FUND	70,658,000	66,424,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	515,000	848,000
0928000	FOREST RESOURCES IMPROV FUND	0	96,000
0929000	HOUSING REHABILITATION LOAN	3,614,000	11,601,000
0930000	POLLUTN CONTL FINANCING AUTH	944,000	844,000
0932000	TRIAL COURT TRUST FUND	139,365,000	218,955,000
0933000	MANAGED CARE FUND	357,000	9,037,000
0938000	RENTAL HOUSING CONSTRUCTN FD	212,000	108,000
0942000	SPECIAL DEPOSIT FUND	184,893,000	48,958,000
0943000	LAND BANK FUND	10,000	26,000

0948000	CAL ST UNIV & COLL TRUST FUND	810,723,000	1,511,779,000
0950000	PUB EMPLOY CONTINGENCY RESRV	868,706,000	906,506,000
0952000	STATE PARK CONTINGENT	881,000	889,000
0960000	STUDENT TUITION RECOVERY FUND	3,218,000	432,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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0965000	TIMBER TAX	771,000	2,790,000
0972000	MANUFACTURED HOME RECOVERY FD	24,000	0
0980000	PREDEVELOPMENT LOAN FUND	4,000	0
0985000	EMERGENCY HOUSING & ASST FUND	0	1,018,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	782,000	1,229,000
2504000	ADVANCE MITIGATION ACCT, STF	22,000	77,000
3002000	ELECTRICIAN CERTIF FUND	256,000	132,000
3004000	GARMENT INDUSTRY REGULATIONS	117,000	142,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	309,000	929,000
3015000	GAS CONSUMPTION SURCHARGE FUND	317,005,000	6,000,000
3016000	MISSING PERSONS DNA DATA BASE	178,000	780,000
3017000	OCCUPATIONAL THERAPY FUND	329,000	132,000
3018000	DRUG AND DEVICE SAFETY FUND	422,000	588,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,304,000	748,000
3023000	WIC MANUFACTURER REBATE FUND	15,383,000	15,383,000
3025000	ABANDONED MINE RECLAMATION	1,000	25,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	8,000	75,000
3037000	STATE COURT FACILITIES CONST F	17,724,000	22,008,000
3042000	VICTIMS OF CORP FRAUD COMP FD	509,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	6,444,000	11,756,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	444,000	1,556,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	412,000	225,000
3057000	DAM SAFETY FUND	7,375,000	1,881,000
3058000	WATER RIGHTS FUND	435,000	1,341,000
3060000	APPELLATE COURT TRUST FUND	441,000	412,000
3062000	ENGY FAC LICENSE AND COMPL FD	159,000	543,000
3064000	MENTAL HLTH PRACTITIONER ED FD	67,000	179,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	6,328,000	6,299,000
3066000	COURT FACILITIES TRUST FUND	1,778,000	11,248,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,845,000	0
3068000	VOCATIONAL NURSE EDUCATION FD	19,000	24,000
3069000	NATUROPATHIC DOCTOR'S FUND	55,000	30,000
3071000	CAR WASH WORKER RESTITUTION FD	28,000	147,000
3072000	CAR WASH WORKER FUND	34,000	9,000
3079000	CHILDRENS MED SERVICES REBATE	273,000	0

3080000	AIDS DRUG ASSIST PGM REBATE	58,888,000	27,679,000
3081000	CANNERY INSPECTION FUND	409,000	314,000
3084000	ST CERTIFIED UNIFIED PGM AGY	38,000	407,000
3085000	MENTAL HEALTH SERVICES FUND	130,935,000	379,828,000
3086000	DNA IDENTIFICATION FUND	899,000	12,161,000
3087000	UNFAIR COMPETITION LAW FUND	44,889,000	0
3088000	REGISTRY OF CHARITIES FUNDRSRS	1,026,000	725,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	4,487,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	0	1,862,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	85,000	136,598,000
3098000	DPH LICENSING & CERT PGM FUND	19,813,000	17,888,000
3100000	DWR ELECTRIC POWER FUND	0	124,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	75,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3103000	HATCHERY AND INLAND FISHERIES	2,703,000	2,124,000
3108000	PROFESSIONAL FIDUCIARY FUND	103,000	20,000
3109000	NATURAL GAS SUBACCT, PIRD&D	5,999,000	2,961,000
3114000	BIRTH DEFECTS MONITORING PGM	368,000	105,000
3117000	ALTERNATIVE & RENEWABLE FUEL	7,111,000	6,843,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,753,000	19,000
3121000	OCCUPATIONAL SAFETY & HEALTH	1,137,000	9,108,000
3122000	ENHANCED FLEET MODERNIZATION	2,251,000	665,000
3133000	MANAGED CARE ADMIN FINES FUND	517,000	0
3134000	SCHOOL DISTRICT ACCOUNT	1,000	0
3137000	EMERGENCY MEDICAL TECH CERT	158,000	100,000
3140000	STATE DENTAL HYGIENE FUND	318,000	92,000
3141000	CA ADVANCED SERVICES FUND	7,734,000	1,377,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	1,103,000
3147000	SMALL COMMUNITY GRANT FUND	3,372,000	144,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,372,000	1,189,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	887,000	7,524,000
3153000	HORSE RACING FUND	1,555,000	1,171,000
3158000	HOSPITAL QUALITY ASSURANCE REV	725,576,000	1,323,004,000
3160000	WASTEWATER OPERATOR CERT FUND	214,000	0
3167000	SKILLED NURSING FAC QUALITY &	152,000	0
3168000	EMER MED AIR TRAN CHILD COVER	4,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	94,180,000	69,845,000
3205000	APPLIANCE EFFICIENCY ENFORCE	461,000	45,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	0	188,000
3210000	DAVIS-DOLWIG ACCOUNT	0	7,500,000

3211000	ELECTRIC PROG INVEST CHRГ FD	20,009,000	8,552,000
3228000	GREENHOUSE GAS REDUCTION FD	230,574,000	282,574,000
3237000	COST OF IMPLEMENTATION ACCT	137,000	9,163,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	238,000
3240000	SECONDHAND DEALER & PAWNBR FD	36,000	49,000
3244000	PDATA FUND	44,000	75,000
3252000	CURES FUND	251,000	95,000
3254000	BUSINESS PROGRAMS MODERN	509,000	0
3255000	HOME CARE FUND	1,225,000	0
3261000	VESSEL OPERATOR CERTIFICATION	94,000	25,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	50,000	45,000
3268000	PROPERTY TAX POSTPONEMENT FUND	782,000	966,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	58,000
3288000	CANNABIS CONTROL FUND	11,093,000	8,298,000
3290000	ROAD MAINT AND REHAB ACCT	370,460,000	272,865,000
3291000	TRADE CORRIDOR ENHANCE ACT	32,300,000	17,591,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	26,000	30,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	325,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	5,107,000	2,353,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	116,000	1,159,000
3317000	BUILDING HOMES AND JOBS TRUST	5,195,000	41,002,000
3320000	JUSTICE TOBACCO TAX ACT	1,000	1,703,000
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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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3330000	TNC ACCESS FOR ALL FUND	1,405,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	3,913,000	2,212,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,255,000	11,661,000
3360000	FINANCIAL EMPOWERMENT FUND	0	13,000
3363000	FINANCIAL PROTECTION FUND	2,451,000	9,628,000
3372000	DATA BROKERS REGISTRY FUND	17,000	0
3373000	BUILD INITIATIVE LOW-EMS DVLP	125,000	826,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	262,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	129,000
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	199,097,000	131,139,000
3421000	CALIFORNIA TOBACCO DIRECTORY	12,000	0
3433000	CALIFORNIA STUDENT HOUSING REV	0	197,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	15,000	3,529,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	4,152,000	3,913,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	7,261,000	3,746,000
6036000	ST SCHOOL FACILITIES FD 2002	283,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	1,815,000	1,000

6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	209,000
6043000	HIGH-SPEED PASSENGER TRAIN	0	345,574,000
6044000	SCHOOL FACILITIES FD, 2004 ST	304,000	52,000
6046000	CHILDREN'S HOSPITAL FUND	0	3,000
6047000	STEM CELL RESEARCH AND CURES	20,758,000	8,715,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	509,000
6051000	SAFE DRINKING WATER OF 2006	25,371,000	15,989,000
6052000	DISASTR & FLOOD BND FD OF 2006	555,000	2,101,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	119,000	2,174,000
6057000	2006 STATE SCHOOL FAC FUND	431,000	665,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	1,606,000
6079000	CHILDREN'S HOSPITAL BOND ACT	1,705,000	0
6082000	HOUSING FOR VETERANS FUND	6,713,000	1,908,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	7,650,000	60,298,000
6084000	NO PLACE LIKE HOME FUND	0	13,413,000
6086000	2016 STATE SCHOOL FACILITIES	6,686,000	5,245,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	787,000	37,164,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	7,792,000	45,636,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	23,948,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	25,750,000	0
6091000	STEM CELL RESEARCH CURES FUND	7,705,000	16,775,000
8001000	TEACHERS' HEALTH BENEFITS FD	1,844,000	1,846,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	31,369,000	16,673,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	319,000	4,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	3,000	0
8018000	SALTON SEA RESTORATION FUND	0	202,000
8026000	PETRO UNDERGROUND STOR TK FIN	2,709,000	2,382,000
8029000	COASTAL TRUST FUND	0	146,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	61,181,000	104,827,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	187,000	355,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20240501 TO 20240531

FUND	FUNDNAME	DECLARATION	REDUCTION
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8038000	DONATE LIFE CA TRUST, MVA, STF	0	527,000
8041000	TEACHERS' DEFERRED COMP FUND	0	151,000
8047000	CALIFORNIA SEA OTTER FUND	0	20,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	5,000	0
8049000	VISION CARE PGM, STATE ANNU FD	6,000,000	3,870,000
8062000	POOLED SELF-INSURANCE FUND	11,674,000	1,574,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	23,000
8076000	PARKS PROTECTION	51,000	23,000

8101000	CA ABLE ADMINISTRATIVE FUND	82,000	0
8109000	VETS HOME MORALE WEL REC SP FD	157,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	4,033,000	427,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	21,798,000
8132000	CA INVESTMENT AND INNOVATION	0	1,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	94,000	167,433,000
9250000	BOXERS' PENSION FUND	6,000	34,000
9251000	CA EMPLOYER PENSION TRUST FUND	15,068,000	16,904,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	190,000	134,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	780,000	366,000
9333000	WATER RESOURCES CHARGE FUND	51,491,000	60,142,000
9334000	CLIMATE CATALYST REVOLVING LN	0	122,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,045,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	28,115,000	21,469,000
9731000	LEGAL SERVICES REVOLVING FUND	350,000	2,608,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,581,000
9739000	WATER POLL CONTROL RVLVG FUND	5,546,000	1,046,000
9740000	CENTRAL SERVICE COST RECOVERY	61,000	19,345,000
9741000	ENERGY EFFICIENT STATE PROPRTY	3,000	0
TOTAL		16,974,807,000	21,230,899,000

SURPLUS MONEY INVESTMENT FUND
REQUESTS

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

Date: June 19, 2024

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Public Utilities Commission's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Aliso Canyon Recovery Account
Fund Number: 3371

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: June 19, 2024

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 10, 2024

Diana Frierson

From: **State Controller's Office**
Diana Frierson, Section Supervisor
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

Sub-Fund Title
Aliso Canyon Recovery Account

Sub-Fund Number
3371

If you have any questions, please contact Jordan Crane, State Controller's Office, State Accounting and Reporting Division at (916) 324-6914.

DF:JC

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

DATE: May 22, 2024

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Public Utilities Commission for participation of the following fund in the Surplus Money Investment Fund:

Aliso Canyon Recovery Account
Fund Number: 3371

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298

May 02, 2024

Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

Subject: Request for Participation in SMIF

This is to request to enroll the fund listed hereunder in the Surplus Money Investment Fund program. The said fund is a new fund established by the State Controller's Office in July 2024. Attached is the Manual of State Fund 3371.

	FUND	FUND TITLE	LEGAL CITATION/ AUTHORITY
1	3371	ALISO CANYON RECOVERY ACCOUNT	CHAPTER 814, STATUTES OF 2017 (SB 801), PUBLIC UTILITIES CODE 2104.7 (a)

If you have any questions or concerns on this request, please contact me at Tayyeb.malik@cpuc.ca.gov or (916) 212-6232.

Thank you,

Handwritten signature of Tayyeb Malik in cursive script.

Tayyeb Malik
Accounting Administrator II

Attachments

Department of Finance

**STATE OF CALIFORNIA
MANUAL OF STATE FUNDS**

Fund: 3371
PAGE 1
Renumbered
From:

Legal Title

Aliso Canyon Recovery Account

Legal Citation/Authority

Chapter 814, Statutes of 2017 (SB 801)
Public Utilities Code section 2104.7 (a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

This fund will be used to deposit moneys collected pursuant to an administrative enforcement or legal proceeding relating to the well failure at the Aliso Canyon natural gas storage facility in October 2015. Moneys in the fund may be allocated, upon appropriation by the Legislature, for the purposes of mitigating impacts on local air quality, public health, and ratepayers resulting from the well failure at Aliso Canyon.

Administering Agency/Business Unit Code

Public Utilities Commission/8660

Major Revenue Source

Moneys collected pursuant to an administrative enforcement or legal proceeding, including unrestricted settlements, abatement orders, fines, and penalties by the Public Utilities Commission from gas corporations serving the Los Angeles Basin, related to the well failure at the Aliso Canyon natural gas storage facility first reported in October 2015.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from fines and penalties.

Comments/Historical Information

MAIL CODE: 8660

STATE CONTROLLERS OFFICE

PAGE NO: 7975

REPORT NO: FC-320-35-P

FUND RECONCILIATION REPORT

PROCESS DATE: 03-31-2024

FUND: 3371000 ALISO CANYON RECOVERY ACCOUNT

PERIOD ENDING 03-31-2024

ACCOUNT NBR	DATE	POSTING REF	TITLE	DESCRIPTION	BEGIN BAL	DEBITS	CREDITS	ENDING BAL
1140			CASH IN STATE TREASURY		71,000,000.00			
1140			ACCOUNT TOTAL		71,000,000.00			71,000,000.00
8000			REVENUE OR OPERATING INCOME		71,000,000.00-			
8000			ACCOUNT TOTAL		71,000,000.00-			71,000,000.00-

FUND TOTAL

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

Date: June 19, 2024

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Public Utilities Commission's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Digital Divide Account, California Teleconnect Fund
Administrative Committee Fund
Fund Number: 3409

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: June 19, 2024

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 10, 2024

Diana Frierson

From: **State Controller's Office**
Diana Frierson, Section Supervisor
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Sub-Fund Title</u>	<u>Sub-Fund Number</u>
Digital Divide Account, California Teleconnect Fund Administrative Committee Fund	3409

If you have any questions, please contact Jordan Crane, State Controller's Office, State Accounting and Reporting Division at (916) 324-6914.

DF:JC

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

DATE: May 22, 2024

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Public Utilities Commission for participation of the following fund in the Surplus Money Investment Fund:

Digital Divide Account, California Teleconnect Fund Administrative
Committee Fund
Fund Number: 3409

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



May 2, 2024

Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

Subject: Request for Participation in SMIF

This is to request to enroll the two funds listed hereunder in the Surplus Money Investment Fund program. The said funds are new funds established by the State Controller's Office. Attached are the AUD-10 Forms associated with the funds.

	FUND	FUND TITLE	LEGAL CITATION/ AUTHORITY
1	3409	DIGITAL DIVIDE ACCOUNT, CALIFORNIA TELECONNECT FUND ADMINISTRATIVE COMMITTEE FUND	CHAPTER 820, STATUTES OF 2003 (AB 855), PUBLIC UTILITIES CODE 280.5 (b)
2	3411	BROADBAND LOAN LOSS RESERVE FUND	CHAPTER 112, STATUTES OF 2022 (SB 156), PUBLIC UTILITIES CODE 281.2 (a)

If you have any questions or concerns on this request, please contact me at Tayyeb.malik@cpuc.ca.gov or (916) 212-6232.

Thank you,

A handwritten signature in cursive script that reads "Tayyeb Malik".

Tayyeb Malik,
Accounting Administrator II

Attachments

Department of Finance		Fund: 3409
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Digital Divide Account, California Teleconnect Fund Administrative Committee Fund		
<u>Legal Citation/Authority</u> Chapter 820, Statutes of 2003 (AB 855) Public Utilities Code 280.5 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> Money in the fund will be used only for digital divide pilot projects that provide competitive grants to community-based nonprofit organizations under the Digital Divide Grant Program for the purpose of funding community technology programs to address the state's digital divide.		
<u>Administering Agency/Organization Code</u> Public Utilities Commission/8660		
<u>Major Revenue Source</u> A portion of revenues from fees collected pursuant to Government Code section 14666.8 and subject to the limitations in Public Utilities Code section 280.5 (a).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<u>Comments/Historical Information</u> Digital Divide Account established in the California Teleconnect Fund Administrative Committee Fund established pursuant to Public Utilities Code section 270. Not more than 5 percent of the revenues described in Public Utilities Code section 280.5 (a), may be used to pay the costs incurred in connection with the administration of digital divide pilot projects by the commission.		

REPORT NO: FC-320-35-P

FUND RECONCILIATION REPORT

PROCESS DATE: 03-31-2024

FUND: 3409000 DIGITAL DIVIDE ACCOUNT

PERIOD ENDING 03-31-2024

ACCOUNT NBR	TITLE	BEGIN BAL	DEBITS	CREDITS	ENDING BAL
DATE	POSTING REF	-----DESCRIPTION-----			
1140	CASH IN STATE TREASURY	2,286,390.24			
03-01-2024	38-CFF0644295			68,916.18	
03-15-2024	38-CFF0683605			117,900.00	
1140	ACCOUNT TOTAL	2,286,390.24		186,816.18	2,099,574.06
5510	FUND EQUITY - APPROPRIATED	1,000,000.00			
5510	ACCOUNT TOTAL	1,000,000.00			1,000,000.00
6030	APPROPRIATIONS	1,000,000.00-			
6030	ACCOUNT TOTAL	1,000,000.00-			1,000,000.00-
8000	REVENUE OR OPERATING INCOME	270,368.04-			
8000	ACCOUNT TOTAL	270,368.04-			270,368.04-
9020	LOCAL ASSISTANCE	249,867.50			
03-01-2024	38-CFF0644295		68,916.18		
03-15-2024	38-CFF0683605		117,900.00		
9020	ACCOUNT TOTAL	249,867.50	186,816.18		436,683.68
9811	OPERATING TRANSFERS IN	2,180,811.65-			
9811	ACCOUNT TOTAL	2,180,811.65-			2,180,811.65-
9892	PRIOR YEAR INCOME ADJUSTMENTS	85,078.05-			
9892	ACCOUNT TOTAL	85,078.05-			85,078.05-

FUND TOTAL

186,816.18 186,816.18

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

Date: June 19, 2024

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Public Utilities Commission's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Broadband Loan Loss Reserve Fund
Fund Number: 3411

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: June 19, 2024

Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 10, 2024

Diana Frierson

From: **State Controller's Office**
Diana Frierson, Section Supervisor
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Sub-Fund Title</u>	<u>Sub-Fund Number</u>
Broadband Loan Loss Reserve Fund	3411

If you have any questions, please contact Jordan Crane, State Controller's Office, State Accounting and Reporting Division at (916) 324-6914.

DF:JC

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
901 P Street
Sacramento, CA 95814

DATE: May 22, 2024

TO: Vanessa Trapnell, Chief
Bureau of Cash Management
State Accounting and Reporting Division
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Public Utilities Commission for participation of the following fund in the Surplus Money Investment Fund:

Broadband Loan Loss Reserve Fund
Fund Number: 3411

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



May 2, 2024

Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

Subject: Request for Participation in SMIF

This is to request to enroll the two funds listed hereunder in the Surplus Money Investment Fund program. The said funds are new funds established by the State Controller's Office. Attached are the AUD-10 Forms associated with the funds.

	FUND	FUND TITLE	LEGAL CITATION/ AUTHORITY
1	3409	DIGITAL DIVIDE ACCOUNT, CALIFORNIA TELECONNECT FUND ADMINISTRATIVE COMMITTEE FUND	CHAPTER 820, STATUTES OF 2003 (AB 855), PUBLIC UTILITIES CODE 280.5 (b)
2	3411	BROADBAND LOAN LOSS RESERVE FUND	CHAPTER 112, STATUTES OF 2022 (SB 156), PUBLIC UTILITIES CODE 281.2 (a)

If you have any questions or concerns on this request, please contact me at Tayyeb.malik@cpuc.ca.gov or (916) 212-6232.

Thank you,

A handwritten signature in cursive script that reads "Tayyeb Malik".

Tayyeb Malik,
Accounting Administrator II

Attachments

Department of Finance		Fund: 3411
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Broadband Loan Loss Reserve Fund		
<u>Legal Citation/Authority</u> Chapter 112, Statutes of 2022 (SB 156) Public Utilities Code 281.2 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> Money in the fund will be used by the Public Utilities Commission to fund costs related to the financing of the deployment of broadband infrastructure by a local government agency or nonprofit organization, including, but not limited to, payment of costs of debt issuance, obtaining credit enhancement, and establishing reserves for the payment of principal and interest on the debt.		
<u>Administering Agency/Organization Code</u> Public Utilities Commission/8660		
<u>Major Revenue Source</u> In accordance with Public Utilities Code section 281.2 (a) (2), the Commission may make cashflow loans to the fund in the 2021-22 fiscal year, from accounts established pursuant to Public Utilities Code section 281 (c).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund. Outstanding cash flow loans may be returned to the fund/accounts from which the loans were made.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.		
<u>Comments/Historical Information</u>		

ACCOUNT NBR	TITLE	POSTING REF	DESCRIPTION	BEGIN BAL	DEBITS	CREDITS	ENDING BAL
1140	CASH IN STATE TREASURY			175,000,000.00			
1140	ACCOUNT TOTAL			175,000,000.00			175,000,000.00
5510	FUND EQUITY - APPROPRIATED			175,000,000.00-			
5510	ACCOUNT TOTAL			175,000,000.00-			175,000,000.00-
6030	APPROPRIATIONS			175,000,000.00			
6030	ACCOUNT TOTAL			175,000,000.00			175,000,000.00
9010	STATE OPERATIONS			175,000,000.00-			
9010	ACCOUNT TOTAL			175,000,000.00-			175,000,000.00-

FUND TOTAL

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD

June 19, 2024

Staff Report – Agenda Items 7.a.

PMIA LOAN RECOMMENDATIONS

1. Loan Renewal Request. Staff recommends approval of the following loan renewal request:

Item 7.a Department of Forestry and Fire Protection - \$12,299,000.00

SPWB Lease Revenue Bonds

San Luis Obispo Unit Headquarters Replacement

Loan proceeds will be used to continue construction.

Impact on the Pool. This loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in a decrease to the outstanding loan balance of \$819,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the June 19, 2024 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]		
								Impact on the Pool	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Impact on the Pool	Interest Paid by		
								Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)						
LOAN RENEWAL REQUEST																	
a	Renewal	2340001	2340010	0668502	TE	YES	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Luis Obispo Unit Headquarters Replacement	\$12,299,000.00	\$ 13,118,000.00	\$ (819,000.00)	N/A	N/A	\$12,299,000.00	\$ (819,000.00)	BF		
								\$12,299,000.00	\$13,118,000.00	(\$819,000.00)	\$ -	\$ -	\$ 12,299,000.00	(\$819,000.00)			

Total amount of outstanding PMIA loans as of May 31, 2024
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$363,727,000.00	\$ 363,727,000.00
\$ (819,000.00)	\$ (819,000.00)
\$ 362,908,000.00	\$ 362,908,000.00


STO 1025 (Rev. 4/2015)

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 2340010

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Department of Forestry and Fire Protection		Total Project Appropriation: \$39,224,000.00	Amount Requested: <i>MM</i> \$12,149,000 \$12,299,000
Appropriation(s) to be Funded: 10/2015 3540-301-0668 (1) 06/2020 3540-301-0668 (1)		Date Funds Needed: 6/22/2024	
Department Contact: Michelle Valenzuela		Title: C.E.A.	Phone: 916-917-4887
Department Director's Name (please print): Kerry Garcia		DocuSigned by: 	Date: 5/2/2024
Name of SPWB Project: San Luis Obispo Unit Headquarters Replacement		Project Contact: Brandee Carle	Phone: 916-946-7944
SCO Fund # (for renewals only): 0668502	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 1/31/2027	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :

*If Yes, specify: DGS-PMB Project No. **134219**

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
9/15/2021 1/15/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
8/22/2022 12/13/2019	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/20/2023 11/13/2020	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 2340010

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$39,224,000.00 **Proposed Funding Date: 6/22/2024**
Loan Amount: ~~\$12,149,000.00~~ \$12,299,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S) 1/15/2016, 12/13/2019, 11/13/2020
This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/15/2021, 8/22/2022, 7/20/2023


The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Department of Forestry and Fire Protection
Signature: Department Director  Date
5/2/2024

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  Date
5/21/2024

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection
 Project Name: San Luis Obispo Unit Headquarters Replacement
 Date: 5/17/2024

Loan Amount ⁽¹⁾: \$ 12,299,000

Estimated Project
 Completion Date: 1/31/2027

Estimated Phase
 Completion Dates:

<u>1/11/2019</u>	Acquisition (A)		Performance Criteria (PC)
<u>1/31/2025</u>	Prelim Plans (PP)		Design-Build (D-B) ⁽²⁾
<u>1/31/2027</u>	Work Draw (WD)		
	Construction (C) ⁽²⁾		
	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	4,166,223.15		4,166,223	
	Current Loan	244,588.60		4,410,812	
	Prior Interest	120,287.23		4,531,099	-
	Current Interest	3,586.60		4,534,686	-
	Administrative ⁽³⁾	81,558.00	10,000.00	4,626,244	-
1	Jun-24		225,181.91	4,851,425	W
2	Jul-24		225,181.91	5,076,607	W
3	Aug-24		225,181.91	5,301,789	W
4	Sep-24		225,181.91	5,526,971	W
5	Oct-24		225,181.91	5,752,153	W
6	Nov-24		225,181.91	5,977,335	W
7	Dec-24		225,181.91	6,202,517	W
8	Jan-25		1,219,255.37	7,421,772	C
9	Feb-25		1,219,255.37	8,641,028	C
10	Mar-25		1,219,255.37	9,860,283	C
11	Apr-25		1,219,255.37	11,079,538	C
12	May-25		1,219,255.37	12,299,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months