

**P. M. I. B.**

**Wednesday, July 17, 2024**

**10:00 a.m.**

# DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

July 17, 2024

(Dollars in Billions)

	06/30/24	05/31/24	Change From Prior Month	06/30/23
<b>Total Portfolio</b>				
Amount	\$178.048	\$162.329	\$15.719	\$178.383
Effective Yield	4.521%	4.405%	0.116%	3.257%
Quarter-to-date Yield	4.362%	4.302%	0.060%	3.009%
Year-to-date Yield	3.927%	3.875%	0.052%	2.170%
Average Life (in days)	217	233	(16)	260
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.363	\$0.364	(\$0.001)	\$0.359
Disbursed	\$0.276	\$0.275	\$0.001	\$0.239
<b>Local Agency Investment Fund</b>				
Deposits	\$21.974	\$21.940	\$0.034	\$25.677
Number of Participants	2,341	2,344	(3)	2,361

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1901

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on July 17, 2024, has determined and designated the amount of money available for deposit and investment as of July 10, 2024, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 129,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	7/15/2024	7/19/2024	\$ (1,917,900,000)	\$ (7,305,542,000)	\$ 5,068,000,000	\$ (2,237,542,000)
(2)	7/22/2024	7/26/2024	\$ (4,809,100,000)	\$ (12,114,642,000)	\$ 5,068,000,000	\$ (7,046,642,000)
(3)	7/29/2024	8/2/2024	\$ (1,040,700,000)	\$ (13,155,342,000)	\$ 5,068,000,000	\$ (8,087,342,000)
(4)	8/5/2024	8/9/2024	\$ 1,535,800,000	\$ (11,619,542,000)	\$ 5,068,000,000	\$ (6,551,542,000)
(5)	8/12/2024	8/16/2024	\$ (2,067,500,000)	\$ (13,687,042,000)	\$ 5,068,000,000	\$ (8,619,042,000)
(6)	8/19/2024	8/23/2024	\$ 948,200,000	\$ (12,738,842,000)	\$ 5,068,000,000	\$ (7,670,842,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 129,000,000.

Dated: July 17, 2024

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member

# POOLED MONEY INVESTMENT ACCOUNT

## INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

June 19, 2024

	6/30/2024	5/31/2024
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$421,666,667	\$446,161,290
Effective Rate	5.43%*	5.43%*
<b>BMO Bank, N.A.</b>		
Average Daily Balance	\$414,000,000	\$751,451,613
Effective Rate	5.43%*	5.43%*
<b>US Bank</b>		
Average Daily Balance	\$581,166,667	\$722,258,065
Effective Rate	5.43%*	5.43%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 earned 0.10% less than the Effective Rate.**

**SURPLUS MONEY DECLARATION AND  
REDUCTION**

**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period June 1 through June 30, 2024

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,322,947,400.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,221,939,400.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

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Member

Dated: July 17, 2024

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.



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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0000000	TREASURY ACCOUNTABILITY	62,000	62,000
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	89,000	1,792,000
0006000	DISABILITY ACCESS ACCOUNT	1,857,000	244,000
0007000	BREAST CANCER RESEARCH ACCOUNT	351,000	1,420,000
0009000	BREAST CANCER CONTROL ACCOUNT	633,000	2,730,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	1,023,000
0014000	HAZARDOUS WASTE CONTROL ACCT	23,940,000	28,250,000
0017000	FINGERPRINT FEES ACCOUNT	10,451,000	8,268,000
0018000	SITE REMEDIATION ACCOUNT	0	1,084,000
0023000	FARMWORKER REMEDIAL ACCOUNT	49,000	0
0028000	UNIFIED PROGRAM ACCOUNT	1,378,000	2,329,000
0032000	FIREARM SAFETY ACCOUNT	73,000	40,000
0033000	STATE ENERGY CONSER ASST ACCT	3,601,000	4,071,000
0035000	SURFACE MINING & RECLAMATION	0	467,000
0041000	AERONAUTICS ACCOUNT	511,000	1,102,000
0042000	STATE HIGHWAY ACCOUNT	553,397,000	590,597,000
0044000	MOTOR VEHICLE ACCOUNT	543,362,000	785,714,000
0046000	PUBLIC TRANSPORTATION ACCT	450,680,000	223,446,000
0048000	TRANSPORTATION REV ACCOUNT	1,665,699,000	1,883,629,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	43,000	1,300,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	777,087,000	789,354,000
0064000	MOTOR VEHICLE LIC FEE ACCT	60,282,000	76,415,000
0066000	SALE OF TOBACCO TO MINORS CTRL	735,000	206,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,224,000	1,069,000
0074000	MEDICAL WASTE MANAGEMENT FUND	414,000	329,000
0075000	RADIATION CONTROL FUND	2,038,000	2,372,000
0076000	TISSUE BANK LICENSE FUND	115,000	54,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	88,000	61,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	77,000	4,937,000
0082000	EXPORT DOCUMENT PROGRAM FUND	38,000	61,000
0083000	VETERANS SERVICE OFFICE FUND	64,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	17,000	0
0094000	RETAIL SALES TAX	7,825,000	17,843,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,144,000	1,353,000
0099000	HEALTH STATISTICS SPEC FUND	2,927,000	3,236,000
0100000	CALIF USED OIL RECYCLING FUND	99,000	960,000
0106000	PESTICIDE REGULATION FUND	314,000	16,280,000
0108000	ACUPUNCTURE FUND	234,000	201,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	3,685,000	18,282,000

0115000	AIR POLLUTION CONTROL FUND	18,856,000	52,295,000
0119000	SCH FACILITIES FUND 1998	63,000	0
0121000	HOSPITAL BUILDING FUND	12,715,000	12,569,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	524,000	0
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	1,000
0129000	WATER DEVICE CERT SPEC ACC	0	15,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	109,055,000	61,195,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,679,000	8,187,000
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CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0141000	SOIL CONSERVATION FUND	23,000	260,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	274,000	264,000
0143000	CA HEALTH DATA & PLANNING FD	1,581,000	3,949,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	300,000	232,000
0158000	TRAVEL SELLER	73,000	94,000
0159000	ST TRIAL COURT IMPROV & MODERN	1,254,000	3,863,000
0163000	CCRC OVERSIGHT FUND	51,000	122,000
0166000	CERTIFICATION ACCT-CONS AFF FD	1,000	129,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	777,000	265,000
0171000	CALIF DEBT & INVEST ADV COMM	431,000	358,000
0172000	DEV DISABILITIES PROGRAM DEV	4,000	12,000
0177000	FOOD SAFETY FUND	1,224,000	1,416,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	221,000	139,000
0181000	REGISTERED NURSE EDUCATION	202,000	642,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	720,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,441,000	1,292,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	51,715,000	50,777,000
0191000	FAIR AND EXPOSITION FUND	51,000	14,000
0193000	WASTE DISCHARGE PERMIT FUND	1,961,000	4,596,000
0194000	EMERG MED SRVS TRNG PGM APROV	15,000	31,000
0198000	CA FIRE & ARSON TRAINING FD	848,000	186,000
0203000	GENETIC DISEASE TESTING FUND	11,570,000	11,555,000
0207000	FISH & WILDLIFE POLLUTION ACCT	0	21,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	3,925,000	225,000
0213000	NATIVE SPECIES CONSV & ENHAN	5,000	8,000
0214000	RESTITUTION FUND	2,713,000	9,211,000
0217000	INSURANCE FUND	12,464,000	29,560,000
0223000	WORKERS' COMP ADMIN REVOLV FD	28,601,000	65,299,000
0226000	CA TIRE RECYCLING MGMT FUND	128,000	2,570,000

0228000	SEC OF STATE'S BUSINESS FEE FD	9,520,000	6,257,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	11,459,000	13,194,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,210,000	6,041,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	4,420,000	907,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,262,000	280,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	602,000	1,427,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	511,000	459,000
0236000	CIGARET. &TOB./UNALLOCATED	5,018,000	847,000
0238000	VETS CEMETERY PERPETUAL MAINT	15,000	15,000
0239000	PRIVATE SECURITY SERVS FUND	1,080,000	1,007,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	46,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	555,000	413,000
0247000	DRINKING WATER OPERATOR CERT	115,000	175,000
0256000	SEXUAL PREDATOR PUBLIC INFO	22,000	2,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000
0261000	OFF HIGHWAY LICENSE FEE	256,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,358,000	7,428,000
0264000	OSTEOPATHIC MED BD CONTINGENT	192,000	228,000
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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0269000	GLASS PROCESSING FEE ACCOUNT	931,000	5,027,000
0270000	TECHNICAL ASSISTANCE FUND	2,696,000	763,000
0271000	CERTIFICATION FUND	404,000	53,000
0272000	INFANT BOTULISM TRTMT & PREV	576,000	754,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	73,000	46,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	35,000	15,000
0277000	BIMETAL PROCESSING FEE ACCT	338,000	26,000
0278000	PET PROCESSING FEE ACCT	1,514,000	6,583,000
0279000	CHILD HEALTH & SAFETY FUND	195,000	773,000
0280000	PHYSICIAN ASSISTANT FD	165,000	274,000
0281000	RECYCLING MARKET DEV REV LOAN	606,000	4,216,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	525,000
0290000	PILOT COMMISSIONERS' SPEC FD	292,000	321,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	86,000	265,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	33,000
0295000	PODIATRIC MEDICINE FUND	68,000	119,000
0299000	CREDIT UNION FUND	1,000	1,397,000
0300000	PROFESSIONAL FORESTER REGIS	52,000	22,000
0305000	PRIVATE POSTSECONDARY ED	2,070,000	2,049,000
0306000	SAFE DRINKING WATER ACCOUNT	1,076,000	2,043,000
0310000	PSYCHOLOGY FUND	570,000	382,000

0312000	EMERG MED SVCS PERSONNEL FUND	219,000	312,000
0317000	REAL ESTATE FUND	2,972,000	5,318,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	6,024,000	3,216,000
0319000	RESPIRATORY CARE FUND	254,000	320,000
0320000	OIL SPILL PREVENTION & ADMIN	3,758,000	6,715,000
0321000	OIL SPILL RESPONSE TRUST FUND	24,000	155,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	34,000
0325000	ELECTRONIC & APPL REPAIR FUND	215,000	220,000
0326000	ATHLETIC COMMISSION FUND	101,000	174,000
0327000	COURT INTERPRETERS' FUND	1,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	6,258,000	1,620,000
0329000	VEHICLE LICENSE COLLECTN ACCT	12,421,000	0
0331000	SALES TAX ACCOUNT	364,170,000	290,942,000
0332000	VEHICLE LICENSE FEE ACCOUNT	173,337,000	111,387,000
0335000	REGISTERED ENV HLTH SPECLST FD	15,000	44,000
0336000	MINE RECLAMATION ACCOUNT	381,000	442,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,982,000	1,778,000
0347000	SCHOOL LAND BANK FUND	0	240,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	80,000	0
0366000	INDIAN GAMING REV SHARING TRST	79,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	365,000	3,652,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	191,000	204,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	39,275,000	1,379,000
0381000	PUB INTEREST R D & D	0	130,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	346,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,000	134,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0387000	INTEGRATED WASTE MGMT ACCOUNT	58,000	4,877,000
0392000	ST PARKS AND RECREATION ACCT	39,967,000	60,153,000
0396000	SELF-INSURANCE PLANS FUND	19,000	425,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	34,000	4,000
0400000	REAL ESTATE APPRAISERS REG FD	382,000	554,000
0402000	SAFE CLEAN WATER SUPPLY	448,000	442,000
0407000	TEACHER CREDENTIALS	3,222,000	3,914,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	49,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	4,000
0421000	VEHICLE INSPECTION & REPAIR FD	21,259,000	10,423,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	6,000	0

0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	3,000
0439000	UNDERGRD STOR TANK CLEANUP FD	28,895,000	72,452,000
0447000	WILDLIFE RESTORATION FUND	722,000	874,000
0448000	OCCUPANCY COMPLIANCE MONITOR	473,000	489,000
0449000	WINTER RECREATION FUND	73,000	35,000
0452000	ELEVATOR SAFETY ACCOUNT	2,683,000	2,581,000
0453000	PRESSURE VESSEL ACCOUNT	274,000	489,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,868,000	1,104,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	86,000
0460000	DEALERS RECORD OF SALES SP ACT	2,939,000	3,312,000
0461000	PUC TRANSPORTATION REIMB ACCT	237,000	2,543,000
0462000	PUC UTILITIES REIMBMENT ACCT	12,166,000	46,640,000
0464000	HIGH COST FUND A ADM COMM FD	3,434,000	3,190,000
0465000	ENERGY RESOURCES PROGRAMS A/C	62,214,000	14,333,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	836,000
0471000	UNIV LIFELINE TELEP SVC TRST	21,580,000	17,694,000
0478000	VECTORBORNE DISEASE ACCOUNT	40,000	23,000
0481000	GARMNT MANUFACTURERS SPECL A/C	9,000	357,000
0483000	DEAF & DESABLED TELECOMM PGM	3,361,000	5,533,000
0492000	STATE ATHLETIC COMM NEURO EXAM	4,000	0
0493000	TELECONNECT FD - ADM COMM FD	9,487,000	2,602,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	142,000	176,000
0501000	CALIFORNIA HOUSING FINANCE	27,456,000	10,116,000
0502000	CALIF WATER RESOURCES DEV BOND	49,812,000	56,637,000
0506000	CENTRAL VALLEY WATER PROJ CONS	26,307,000	90,000,000
0507000	CENTRAL VALLEY WATER PROJ REV	939,000	56,172,000
0512000	ST COMPENSATION INSURANCE FD	238,358,000	245,114,000
0514000	EMPLOYMENT TRAINING FUND	8,911,000	8,693,000
0516000	HARBORS & WATERCRAFT REVOL FD	6,091,000	3,688,000
0518000	HLTH FAC CONST LOAN INSURANCE	104,000	340,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	213,000	50,000
0530000	MOBILEHM PK REHAB & PURCHASE F	320,000	121,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	3,708,000	25,419,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	8,000
0562000	STATE LOTTERY FUND	172,319,000	667,191,000
0564000	SCHOLARSHARE ADM FUND	177,000	296,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0566000	DOJ CHILD ABUSE FUND	61,000	38,000
0567000	GAMBLING CONTROL FUND	714,000	2,497,000
0569000	GAMBLING CONTROL FINES & PENLT	19,000	160,000

0576000	ST UNIV DORMITORY CONSTRUCTN	8,268,000	59,818,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,492,000	1,054,000
0585000	COUNTIES CHILDREN & FAMILIES	14,409,000	16,130,000
0587000	FAMILY LAW TRUST FUND	218,000	11,000
0588000	UNEMPLOYMENT COMP DISABL FUND	484,509,000	395,537,000
0592000	VETS FARM/HOME BUILDING-1943	38,433,000	71,509,000
0600000	VENDING STAND FUND	0	103,000
0604000	ARMORY FUND	11,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	1,000
0617000	STATE WTR. POLLUTION CONTROL	58,701,000	197,370,000
0623000	CA CHILDREN/FAMILIES TRUST FD	19,250,000	18,847,000
0629000	SAFE DRINKING WTR ST REVLV FD	32,729,000	30,099,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,081,000	1,294,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	901,000	3,281,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	541,000	1,584,000
0637000	RESEARCH\DEVEL ACCT	541,000	1,628,000
0638000	ADMINISTRATION ACCT	169,000	380,000
0639000	UNALLOCATED ACCOUNT	694,000	721,000
0641000	DOMESTIC VIOLENCE RESTRAINING	52,000	428,000
0648000	MOBILEHOME/MFG HOME REV FUND	11,647,000	19,831,000
0649000	CA INFRASTRRT & ECON DEVL BANK	23,000	460,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	0	71,000
0653000	SEISMIC RETROFIT BOND 1996	0	130,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	38,779,400	223,202,400
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	0	10,107,000
0678000	PRISON INDUSTRIES REVOLV FD	16,652,000	25,257,000
0679000	STATE WATER QUALITY CONTROL	3,150,000	1,151,000
0687000	DONATED FOOD REVOLVING FUND	37,000	247,000
0691000	WATER RESOURCES REVOLVING	136,329,000	93,243,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,953,000	8,325,000
0702000	P&V- CONSUMER AFFAIRS FUND	567,000	16,413,000
0704000	P&V- ACCOUNTANCY FUND	1,324,000	1,596,000
0706000	ARCHITECTS BOARD FUND, CA	16,000	415,000
0717000	CEMETERY AND FUNERAL FUND	289,000	563,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,884,000	6,851,000
0740000	CLEAN WATER BOND-FUND 1984 STA	1,296,000	0
0741000	P&V- DENTISTRY FUND	1,122,000	1,526,000
0744000	1986 WTR CONS WTR QLTY BD	0	20,000
0749000	REFUNDING ESCROW FUND	0	134,000
0752000	HOME FURN & THERMAL INSULATION	255,000	413,000
0755000	LICENSED MIDWIFERY FUND	4,000	11,000
0757000	LANDSCAPE ARCHITECTS FUND	61,000	61,000
0758000	MEDICAL BD OF CALIF	4,661,000	5,889,000
0759000	P&V- PHYSICAL THERAPY FUND	437,000	478,000
0761000	P&V- REGISTERED NURSING FUND	4,387,000	3,289,000

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STATE CONTROLLERS OFFICE

MONTHLY SUMMARY  
 CHANGES TO SURPLUS MONEY INVESTMENT FUND  
 FROM: 20240601 TO 20240630

FUND -----	FUNDNAME -----	DECLARATION -----	REDUCTION -----
0763000	OPTOMETRY FUND	163,000	180,000
0767000	P&V- PHARMACY BD CONTINGENT	1,959,000	2,743,000
0770000	PROF ENGINEER LAND SURV GEO FD	604,000	911,000
0771000	COURT REPORTERS FUND	84,000	102,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,288,000	836,000
0775000	P&V- STRUCTURAL PEST CONTROL	549,000	464,000
0777000	VETERINARY MEDICAL BD CONTG FD	550,000	561,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,430,000	1,074,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	1,000
0803000	STATE CHILDREN'S TRUST FUND	42,000	6,000
0813000	SELF-HELP HOUSING FUND	1,000	356,000
0814000	CA STATE LOTTERY EDUCATION	36,000	2,000
0815000	JUDGES RETIREMENT FUND	18,035,000	17,994,000
0820000	LEGISLATORS RETIREMENT FUND	769,000	89,000
0821000	FLEXELECT BENEFIT FUND	1,867,000	1,973,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	357,264,000	350,172,000
0827000	MILK PRODUCERS SECURITY TRUST	601,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	44,000	2,595,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,953,039,000	1,190,076,000
0833000	ANNUITANTS' HEALTH CARE COV FD	175,238,000	157,534,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	18,131,000	85,318,000
0835000	TEACHERS RETIREMENT	355,735,000	409,581,000
0840000	CA MOTORCYCLIST SAFETY FD	141,000	168,000
0849000	REPLACEMENT BENEFIT CUST. FD	95,000	2,395,000
0865000	MENTAL HEALTH MANAGED CARE DP	12,434,000	0
0872000	STATE HOSPITAL ACCOUNT,	57,099,000	77,552,000
0884000	JUDGE RETIREMENT SYSTEM II FD	10,067,000	13,306,000
0885000	PERS DEFERRED COMPENSATION FD	11,000	11,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	204,000	80,000
0904000	CA HEALTH FACILITIES FIN AUTH	870,000	3,251,000
0908000	SCHOOL EMPLOYEES FUND	292,000	15,298,000
0910000	CONDEMNATION DEPOSITS FUND	14,704,000	2,064,000
0911000	EDUC FACILITIES AUTHORITY	180,000	17,000
0914000	BAY FILL CLEAN-UP ABATMENT	63,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,453,000	2,005,000
0917000	INMATES' WELFARE FUND	6,915,000	11,433,000
0918000	SMALL BUSINESS EXPANSION	284,000	288,000
0920000	LITIGATION DEPOSITS FUND	16,190,000	110,629,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	5,067,000	1,823,000
0928000	FOREST RESOURCES IMPROV FUND	659,000	988,000
0929000	HOUSING REHABILITATION LOAN	7,527,000	2,443,000
0930000	POLLUTN CONTL FINANCING AUTH	26,977,000	26,894,000
0932000	TRIAL COURT TRUST FUND	83,146,000	263,668,000
0933000	MANAGED CARE FUND	121,000	16,671,000

0938000	RENTAL HOUSING CONSTRUCTN FD	0	129,000
0942000	SPECIAL DEPOSIT FUND	38,447,000	88,146,000
0943000	LAND BANK FUND	2,534,000	35,000
0948000	CAL ST UNIV & COLL TRUST FUND	314,433,000	833,177,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0950000	PUB EMPLOY CONTINGENCY RESRV	916,101,000	874,768,000
0952000	STATE PARK CONTINGENT	5,294,000	1,098,000
0960000	STUDENT TUITION RECOVERY FUND	117,000	92,000
0965000	TIMBER TAX	16,000	6,000
0972000	MANUFACTURED HOME RECOVERY FD	21,000	19,000
0980000	PREDEVELOPMENT LOAN FUND	0	31,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	682,000	948,000
1030000	CONSUMER PRIVACY FUND	376,000	0
2504000	ADVANCE MITIGATION ACCT, STF	17,000	72,000
3002000	ELECTRICIAN CERTIF FUND	193,000	78,000
3004000	GARMENT INDUSTRY REGULATIONS	99,000	133,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	9,196,000	2,909,000
3015000	GAS CONSUMPTION SURCHARGE FUND	5,616,000	313,910,000
3016000	MISSING PERSONS DNA DATA BASE	195,000	347,000
3017000	OCCUPATIONAL THERAPY FUND	175,000	197,000
3018000	DRUG AND DEVICE SAFETY FUND	416,000	895,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,917,000	842,000
3023000	WIC MANUFACTURER REBATE FUND	14,655,000	14,655,000
3025000	ABANDONED MINE RECLAMATION	101,000	76,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	31,000
3037000	STATE COURT FACILITIES CONST F	24,308,000	12,990,000
3042000	VICTIMS OF CORP FRAUD COMP FD	0	336,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	5,226,000	20,240,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	10,000,000	1,326,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	470,000	326,000
3057000	DAM SAFETY FUND	4,587,000	809,000
3058000	WATER RIGHTS FUND	368,000	1,256,000
3060000	APPELLATE COURT TRUST FUND	361,000	624,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	1,178,000
3064000	MENTAL HLTH PRACTITIONER ED FD	86,000	41,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	1,622,000	3,299,000
3066000	COURT FACILITIES TRUST FUND	4,065,000	17,136,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,308,000	880,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	10,000
3069000	NATUROPATHIC DOCTOR'S FUND	24,000	54,000



3071000	CAR WASH WORKER RESTITUTION FD	39,000	0
3072000	CAR WASH WORKER FUND	49,000	21,000
3080000	AIDS DRUG ASSIST PGM REBATE	81,711,000	32,044,000
3081000	CANNERY INSPECTION FUND	310,000	711,000
3084000	ST CERTIFIED UNIFIED PGM AGY	12,000	235,000
3085000	MENTAL HEALTH SERVICES FUND	241,721,000	148,301,000
3086000	DNA IDENTIFICATION FUND	1,233,000	8,087,000
3087000	UNFAIR COMPETITION LAW FUND	9,692,000	2,643,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	2,084,000	802,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	4,987,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	355,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	16,017,000	64,339,000
3098000	DPH LICENSING & CERT PGM FUND	7,944,000	24,951,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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3100000	DWR ELECTRIC POWER FUND	0	80,000
3101000	ANALYTICAL LABORATORY ACCOUNT	69,000	0
3103000	HATCHERY AND INLAND FISHERIES	3,765,000	2,787,000
3108000	PROFESSIONAL FIDUCIARY FUND	71,000	55,000
3109000	NATURAL GAS SUBACCT, PIRD&D	19,000	1,866,000
3114000	BIRTH DEFECTS MONITORING PGM	338,000	473,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,547,000	5,348,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,033,000	30,000
3121000	OCCUPATIONAL SAFETY & HEALTH	1,579,000	10,964,000
3122000	ENHANCED FLEET MODERNIZATION	1,714,000	1,461,000
3133000	MANAGED CARE ADMIN FINES FUND	210,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	22,000
3137000	EMERGENCY MEDICAL TECH CERT	133,000	331,000
3140000	STATE DENTAL HYGIENE FUND	221,000	169,000
3141000	CA ADVANCED SERVICES FUND	7,110,000	2,328,000
3147000	SMALL COMMUNITY GRANT FUND	456,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	103,000	1,463,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,154,000	9,334,000
3153000	HORSE RACING FUND	1,968,000	2,120,000
3158000	HOSPITAL QUALITY ASSURANCE REV	36,998,000	414,347,000
3160000	WASTEWATER OPERATOR CERT FUND	77,000	54,000
3167000	SKILLED NURSING FAC QUALITY &	99,000	0
3168000	EMER MED AIR TRAN CHILD COVER	7,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	49,052,000	76,733,000
3205000	APPLIANCE EFFICIENCY ENFORCE	9,000	429,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	0	54,000

3210000	DAVIS-DOLWIG ACCOUNT	0	9,806,000
3211000	ELECTRIC PROG INVEST CHRГ FD	1,722,000	14,933,000
3228000	GREENHOUSE GAS REDUCTION FD	1,162,384,000	498,474,000
3237000	COST OF IMPLEMENTATION ACCT	0	19,491,000
3240000	SECONDHAND DEALER & PAWNBR FD	61,000	59,000
3244000	PDATA FUND	26,000	44,000
3252000	CURES FUND	200,000	353,000
3254000	BUSINESS PROGRAMS MODERN	0	11,000
3255000	HOME CARE FUND	2,335,000	174,000
3261000	VESSEL OPERATOR CERTIFICATION	199,000	8,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	29,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	293,000	291,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	58,000
3288000	CANNABIS CONTROL FUND	13,078,000	14,983,000
3290000	ROAD MAINT AND REHAB ACCT	336,210,000	724,617,000
3291000	TRADE CORRIDOR ENHANCE ACT	39,318,000	27,008,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	30,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	36,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	51,000	993,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	116,000	353,000
3317000	BUILDING HOMES AND JOBS TRUST	3,381,000	33,388,000
3320000	JUSTICE TOBACCO TAX ACT	0	2,643,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
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3352000	CANNABIS TAX 3 PARKS AND REC	0	3,212,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,255,000	121,928,000
3360000	FINANCIAL EMPOWERMENT FUND	0	11,000
3363000	FINANCIAL PROTECTION FUND	4,630,000	18,234,000
3371000	ALISO CANYON RECOVERY ACCOUNT	71,000,000	0
3372000	DATA BROKERS REGISTRY FUND	1,000	0
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	974,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	108,000
3409000	DIGITAL DIVIDE ACCOUNT	2,097,000	0
3411000	BROADBAND LOAN LOSS RESERVE FD	175,000,000	0
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	262,379,000	188,555,000
3433000	CALIFORNIA STUDENT HOUSING REV	32,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	272,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	2,847,000	524,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	1,669,000	2,273,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	967,000
6043000	HIGH-SPEED PASSENGER TRAIN	147,000	81,474,000

6044000	SCHOOL FACILITIES FD, 2004 ST	8,700,000	18,267,000
6046000	CHILDREN'S HOSPITAL FUND	0	23,000
6047000	STEM CELL RESEARCH AND CURES	143,000	9,965,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	441,000
6051000	SAFE DRINKING WATER OF 2006	14,001,000	11,622,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,826,000	2,407,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	11,000	5,549,000
6057000	2006 STATE SCHOOL FAC FUND	34,621,000	9,924,000
6066000	HOUSING/EMERGENCY SHELTER FD	5,530,000	222,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	32,000
6082000	HOUSING FOR VETERANS FUND	9,650,000	0
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	2,709,000	12,231,000
6084000	NO PLACE LIKE HOME FUND	0	17,781,000
6086000	2016 STATE SCHOOL FACILITIES	44,491,000	17,636,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	9,923,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	6,511,000	35,704,000
6089000	AFFORDABLE HOUSING BOND ACT FD	220,000	30,022,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	100,360,000	92,683,000
6091000	STEM CELL RESEARCH CURES FUND	9,495,000	24,420,000
8001000	TEACHERS' HEALTH BENEFITS FD	1,895,000	1,911,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	0	518,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	0	48,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	5,000	0
8018000	SALTON SEA RESTORATION FUND	0	283,000
8026000	PETRO UNDERGROUND STOR TK FIN	1,520,000	2,000
8029000	COASTAL TRUST FUND	158,000	1,259,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	70,773,000	63,041,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	187,000	846,000
8041000	TEACHERS' DEFERRED COMP FUND	0	126,000
8047000	CALIFORNIA SEA OTTER FUND	284,000	45,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240601 TO 20240630

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8048000	ST. VET CEMET. FRT ORD ENDWMNT	13,000	0
8049000	VISION CARE PGM,STATE ANNU FD	44,000	1,967,000
8062000	POOLED SELF-INSURANCE FUND	827,000	1,196,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	335,000	19,000
8076000	PARKS PROTECTION	537,000	37,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	12,000
8109000	VETS HOME MORALE WEL REC SP FD	124,000	943,000
8111000	CALSAVERS RETIRE SAVINGS ADMIN	90,000	298,000

8127000	CA KIDS INVESTMENT DEVELOPMENT	0	366,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	138,000	8,856,000
8132000	CA INVESTMENT AND INNOVATION	0	2,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	2,415,000	126,456,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	375,000	0
9250000	BOXERS' PENSION FUND	9,000	46,000
9251000	CA EMPLOYER PENSION TRUST FUND	10,365,000	9,329,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	167,000	99,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	1,034,000	959,000
9333000	WATER RESOURCES CHARGE FUND	49,932,000	45,544,000
9334000	CLIMATE CATALYST REVOLVING LN	0	129,000
9728000	JUDICIAL BRANCH WORKERS' COMP	752,000	475,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	45,856,000	48,639,000
9731000	LEGAL SERVICES REVOLVING FUND	22,654,000	23,303,000
9733000	COURT FACILITIES ARCHITECT REV	8,286,000	2,219,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	0	13,000
9739000	WATER POLL CONTROL RVLVG FUND	914,000	457,000
9740000	CENTRAL SERVICE COST RECOVERY	1,041,000	11,742,000
TOTAL		16,322,947,400	16,221,939,400

SURPLUS MONEY INVESTMENT FUND  
REQUESTS

**POOLED MONEY INVESTMENT BOARD**  
**901 P Street**  
**Sacramento, CA 95814**

Date: July 17, 2024

To: Pooled Money Investment Board

From: Tracey Paine *Tracey Paine*  
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Water Resources' request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Diablo Canyon Extension Fund  
Fund Number: 3413

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: July 17, 2024

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** July 1, 2024

*Diana Frierson*

**From:** **State Controller's Office**  
Diana Frierson, Section Supervisor  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Sub-Fund Title</u>	<u>Sub-Fund Number</u>
Diablo Canyon Extension Fund	3413

If you have any questions, please contact Jerry McClain III, State Controller's Office, State Accounting and Reporting Division at (916) 323-0670.

DF:JM

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
**901 P Street**  
**Sacramento, CA 95814**

**DATE:** June 25, 2024

**TO:** Vanessa Trapnell, Chief  
Bureau of Cash Management  
State Accounting and Reporting Division  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Water Resources for participation of the following fund in the Surplus Money Investment Fund:

Diablo Canyon Extension Fund  
Fund Number: 3413

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



State of California

California Natural Resources Agency

## Memorandum

Date: June 20, 2024

To: Tracey Paine, Administrator  
Pooled Money Investment Board  
State Treasurer's Office  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

From: Department of Water Resources  
Division of Fiscal Services  
715 P Street, 6th Floor  
Sacramento, CA 95814

Subject: Surplus Money Investment Fund Participation Request

Dear Ms. Paine,

The California Department of Water Resources requests the participation of the following account in the Surplus Money Investment Fund, pursuant to Government Code, Section 16470 and the State Administrative Manual, Section 8284.1:

Business Unit: 3860  
Fund Name: Diablo Canyon Extension Fund  
Fund Number: 3413

If you have any questions, please contact Amapola Francisco by phone at (916) 820-8223, or by email at [Amapola.Francisco@water.ca.gov](mailto:Amapola.Francisco@water.ca.gov). Thank you.

Sincerely,

*Amapola Francisco*

Amapola Francisco  
Manager, Governmental Accounting Office  
Division of Fiscal Services

cc: GDevi, DWR, Governmental General Ledger Section

# NEW COMMERCIAL PAPER ISSUERS

## **Pooled Money Investment Board Meeting**

Proposed Commercial Paper Issuers

July 17, 2024

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

### **The Home Depot Incorporated**

The Home Depot Incorporated (Home Depot) is headquartered in Georgia and was incorporated in 1978. Home Depot is the largest US home improvement specialty retailer, selling a wide range of building materials, lawn and garden products, décor products, and other home improvement supplies to homeowners as well as professional customers. The company employs over 500,000 associates across 2,000 stores, with 12% located in California.

Home Depot's significant scale and focus on customer service support its competitive position in the home improvement industry. The company's solid credit profile is reflected by consistent and strong revenue, earnings growth, and liquidity. The Home Depot commercial paper program is highly rated by S&P, Moody's and Fitch.

Adding Home Depot Incorporated as an approved PMIA investment would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

# LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**

**July 17, 2024**

**Staff Report – Agenda Items 7.a.**

**PMIA LOAN RECOMMENDATIONS**

**1. Loan Renewal Request.** Staff recommends approval of the following loan renewal request:

**Item 7.a      Department of Corrections and Rehabilitation - 117,759,000.00  
SPWB Lease Revenue Bonds**

California Institute for Men – 50 bed Mental Health Crisis Facility  
Loan proceeds will be used to continue construction.

**Impact on the Pool.** This loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loan balance of \$55,494,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 PMIA LOAN REQUESTS  
 For the July 17, 2024 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Tax Status	SMIF Status	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	
								Impact on the Pool	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)	Interest Paid by	
								Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount						
<b>LOAN RENEWAL REQUEST</b>																
a	Renewal	2340002	2450001	0660502	TE	YES	<b>Department of Corrections and Rehabilitation</b> <b>SPWB Lease Revenue Bonds</b> California Institute for Men - 50 Bed Mental Health Crisis Facility	\$ 117,759,000.00	\$ 62,265,000.00	\$ 55,494,000.00	N/A	N/A	\$ 117,759,000.00	\$ 55,494,000.00	BF	
								\$ 117,759,000.00	\$ 62,265,000.00	\$ 55,494,000.00	\$ -	\$ -	\$ 117,759,000.00	\$ 55,494,000.00		

	Requested	Recommended
Total amount of outstanding PMIA loans as of June 30, 2024	\$ 362,908,000.00	\$ 362,908,000.00
Impact on the Pool from this meeting's actions	\$ 55,494,000.00	\$ 55,494,000.00
Outstanding PMIA loans after this meeting's actions	\$ 418,402,000.00	\$ 418,402,000.00

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

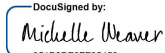
**LOAN REQUEST**New Loan  Renewal 

FOR STO USE ONLY

PMIB NO. 2450001

## PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation (FISCal ID 0001427)</b> <i>AG</i>		Total Project Appropriation: <b>\$133,635,000.00</b>	Amount Requested: <b>\$117,759,000.00</b>
Appropriation(s) to be Funded: <b>Ch. 43/2022/5225-301-0660(1)</b> <b>California Institution for Men, 50 Bed Mental Health Crisis Facility</b>		Government Code Sections <b>15830 et seq.</b>	Date Funds Needed: <b>7/19/2024</b>
Department Contact: <b>Michael Potter</b>		Title: <b>Associate Director</b>	Phone: <b>279-223-2797</b>
Department Director's Name (please print) <i>Michelle Weaver</i>		Signature: 	Date: <b>5/23/2024</b>
Name of SPWB Project: <b>CIM, 50 Bed Mental Health Crisis Facility, 0001427</b>		Project Contact: <b>Mason Crawford</b>	Phone: <b>279-223-2793</b>
SCO Fund # (for renewals only): <b>0660-502</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>9/29/2025</b>	

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used *(Please check if answer is yes to any of the following)*
- |  |   |
|--|---|
| <input checked="" type="checkbox"/> To pay vendors directly?     | <input type="checkbox"/> To reimburse local government for vendor payments?   |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |
- \*If Yes, specify :
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No
- \*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>8/12/2022</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

## PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval	
<input type="checkbox"/> This application is recommended for approval subject to the following conditions:	
<input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____	
<input type="checkbox"/> Reduce amount of loan to \$ _____	
Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

## PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification	
Approved loan amount \$ _____	Loan to be made no sooner than _____
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2450001

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

**Total Project Appropriation: \$133,635,000.00**                      **Proposed Funding Date: 7/19/2024**  
**Loan Amount: \$117,759,000.00**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/12/2022, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
Signature: Department Director      DocuSigned by:  
*Michelle Weaver*      Date  
**5/23/2024**  
35186DF8F95459

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director      Date  
*[Signature]*      **June 7, 2024**

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION**  
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date



## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation  
 Project Name: California Institution for Men, Chino: 50-Bed Mental Health Crisis Facility  
 Date: 5/20/2024

**Loan Amount <sup>(1)</sup>: \$ 117,759,000**

Estimated Project  
 Completion Date: 9/29/2025

Estimated Phase  
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria (PC)
<u>9/13/2019</u>	Prelim Plans (PP)	<u>N/A</u>	
<u>7/5/2022</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
<u>9/29/2025</u>	Construction (C) <sup>(2)</sup>		
<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	9,977,038.28		9,977,038	
Current Loan	24,676,836.14		34,653,874	
Prior Interest	-		34,653,874	-
Current Interest	667,324.38		35,321,199	-
Administrative <sup>(3)</sup>	20,000.00	10,000.00	35,351,199	-
1 Sep-24		\$ 9,960,000.00	45,311,199	C
2 Oct-24		\$ 10,648,000.00	55,959,199	C
3 Nov-24		\$ 7,461,000.00	63,420,199	C
4 Dec-24		\$ 7,239,000.00	70,659,199	C
5 Jan-25		\$ 6,768,000.00	77,427,199	C
6 Feb-25		\$ 6,896,000.00	84,323,199	C
7 Mar-25		\$ 6,474,000.00	90,797,199	C
8 Apr-25		\$ 5,961,000.00	96,758,199	C
9 May-25		\$ 5,250,000.00	102,008,199	C
10 Jun-25		\$ 5,250,000.00	107,258,199	C
11 Jul-25		\$ 5,250,000.00	112,508,199	C
12 Aug-25		\$ 5,250,000.00	117,759,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months