

**P. M. I. B.**

**Wednesday, October 16, 2024**

**10:00 a.m.**

# DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

October 16, 2024

(Dollars in Billions)

	09/30/24	08/31/24	Change From Prior Month	09/30/23
<b>Total Portfolio</b>				
Amount	\$161.570	\$163.439	(\$1.869)	\$156.422
Effective Yield	4.576%	4.533%	0.043%	3.477%
Quarter-to-date Yield	4.556%	4.547%	0.009%	3.421%
Year-to-date Yield	4.556%	4.547%	0.009%	3.421%
Average Life (in days)	231	221	10	256
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.419	\$0.418	\$0.001	\$0.381
Disbursed	\$0.298	\$0.285	\$0.013	\$0.269
<b>Local Agency Investment Fund</b>				
Deposits	\$19.573	\$19.698	(\$0.125)	\$21.906
Number of Participants	2,340	2,342	(2)	2,355

**POOLED MONEY INVESTMENT ACCOUNT**  
**Forecast of Changes in Portfolio/Bank Balances**  
**for the Period October 14, 2024 through December 20, 2024**  
(In Thousands of Dollars)

	10/14/24 to 10/18/24	10/21/24 to 10/25/24	10/28/24 to 11/01/24	11/04/24 to 11/08/24	11/11/24 to 11/15/24	11/18/24 to 11/22/24	11/25/24 to 11/29/24	12/02/24 to 12/06/24	12/09/24 to 12/13/24	12/16/24 to 12/20/24	Total
Purchase of Investments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,532,000	\$ 0	\$ 483,100	\$ 2,015,100
Liquidation of Investments	<u>1,138,237</u>	<u>1,330,200</u>	<u>2,148,200</u>	<u>835,700</u>	<u>1,732,300</u>	<u>1,376,800</u>	<u>6,714,700</u>	<u>0</u>	<u>400,100</u>	<u>0</u>	<u>15,676,237</u>
Net Changes in Portfolio	\$ (1,138,237)	\$ (1,330,200)	\$ (2,148,200)	\$ (835,700)	\$ (1,732,300)	\$ (1,376,800)	\$ (6,714,700)	\$ 1,532,000	\$ (400,100)	\$ 483,100	\$ (13,661,137)
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 6,746,600	\$ 7,432,300	\$ 11,615,000	\$ 6,686,700	\$ 5,798,000	\$ 7,798,200	\$ 6,420,400	\$ 9,116,900	\$ 8,416,000	\$ 11,752,100	\$ 81,782,200
Estimated Pooled Disbursements (Page 3)	<u>9,211,600</u>	<u>9,793,400</u>	<u>16,308,100</u>	<u>5,716,100</u>	<u>9,233,500</u>	<u>7,359,100</u>	<u>11,357,700</u>	<u>7,982,700</u>	<u>13,876,000</u>	<u>6,728,200</u>	<u>97,566,400</u>
Available for Investment	\$ (2,465,000)	\$ (2,361,100)	\$ (4,693,100)	\$ 970,600	\$ (3,435,500)	\$ 439,100	\$ (4,937,300)	\$ 1,134,200	\$ (5,460,000)	\$ 5,023,900	\$ (15,784,200)
Outstanding Warrants, Beginning	\$ 2,893,137	\$ 4,219,900	\$ 5,250,800	\$ 7,795,700	\$ 5,989,400	\$ 7,692,600	\$ 5,876,700	\$ 4,099,300	\$ 4,497,100	\$ 9,557,000	\$ 2,893,137
Outstanding Warrants, Ending	<u>4,219,900</u>	<u>5,250,800</u>	<u>7,795,700</u>	<u>5,989,400</u>	<u>7,692,600</u>	<u>5,876,700</u>	<u>4,099,300</u>	<u>4,497,100</u>	<u>9,557,000</u>	<u>5,016,200</u>	<u>5,016,200</u>
Available for Investment	\$ 1,326,763	\$ 1,030,900	\$ 2,544,900	\$ (1,806,300)	\$ 1,703,200	\$ (1,815,900)	\$ (1,777,400)	\$ 397,800	\$ 5,059,900	\$ (4,540,800)	\$ 2,123,063
Treasurer's Compensation Bank Balance, Beginning	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688	\$ 128,688
Treasurer's Compensation Bank Balance, Ending	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>	<u>128,688</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Available for Investment	0	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ <u>(1,138,237)</u>	\$ <u>(1,330,200)</u>	\$ <u>(2,148,200)</u>	\$ <u>(835,700)</u>	\$ <u>(1,732,300)</u>	\$ <u>(1,376,800)</u>	\$ <u>(6,714,700)</u>	\$ <u>1,532,000</u>	\$ <u>(400,100)</u>	\$ <u>483,100</u>	\$ <u>(13,661,137)</u>

**Estimated Pooled Money Receipts**  
**for the Period October 14, 2024 through December 20, 2024**  
(In Thousands of Dollars)

	10/14/24 to 10/18/24	10/21/24 to 10/25/24	10/28/24 to 11/01/24	11/04/24 to 11/08/24	11/11/24 to 11/15/24	11/18/24 to 11/22/24	11/25/24 to 11/29/24	12/02/24 to 12/06/24	12/09/24 to 12/13/24	12/16/24 to 12/20/24	Total
Sales, Liquor, and Utility Surcharge	\$ 1,078,800	1,605,000	4,947,600	262,600	369,500	2,445,300	2,601,400	185,700	252,300	1,979,700	\$ 15,727,900
Motor Vehicle Fuel Tax	580,900	6,100	20,100	9,500	603,100	1,000	53,000	1,000	39,100	565,900	1,879,700
Personal Income, Bank & Corporation Taxes	2,759,400	2,180,000	1,694,600	2,603,900	1,622,900	2,243,900	1,085,400	3,301,900	3,065,200	5,993,100	26,550,300
Motor Vehicle License and Registration Fees	222,100	212,400	233,400	231,600	190,900	229,500	53,000	550,500	39,100	565,900	2,528,400
Highway Property Rentals & Other Collections	12,100	2,500	34,200	13,500	4,200	18,000	10,100	12,700	11,900	1,400	120,600
Cigarette Tax Collection	18,100	69,000	2,400	6,700	2,000	25,900	44,100	6,900	2,900	15,900	193,900
Insurance Gross Premium Taxes	11,400	29,800	40,300	32,600	91,200	111,500	498,600	35,600	9,800	15,400	876,200
Earnings on Pooled Money Investments	112,000	112,000	112,000	112,000	112,000	112,000	112,000	112,000	112,000	112,000	1,120,000
Water Resources Collections	58,500	26,000	56,500	17,600	44,000	14,100	25,600	47,600	21,500	40,900	352,300
State Lottery	73,200	66,500	65,600	74,100	72,700	75,500	67,500	74,400	76,100	74,300	719,900
<b>Non-Revenue Receipts</b>											
Highway Reimbursements	53,100	29,100	276,900	10,300	75,600	25,200	257,400	62,700	60,600	56,200	907,100
Local Assistance Programs	845,500	2,074,600	2,947,700	2,655,400	1,959,300	1,989,600	830,900	3,701,900	3,983,000	1,032,900	22,020,800
Local Agency Investment Collections	190,400	266,300	165,300	188,500	171,700	125,200	382,100	207,600	257,800	618,700	2,573,600
Disability Insurance Collections	195,000	140,500	23,200	159,000	132,600	68,700	152,200	160,200	147,600	363,300	1,542,300
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	229,600	308,500	682,400	0	60,500	0	0	295,700	0	0	1,576,700
Unsegregated	306,500	304,000	312,800	309,400	285,800	312,800	247,100	360,500	337,100	316,500	3,092,500
<b>Total</b>	<b>\$ 6,746,600</b>	<b>\$ 7,432,300</b>	<b>\$ 11,615,000</b>	<b>\$ 6,686,700</b>	<b>\$ 5,798,000</b>	<b>\$ 7,798,200</b>	<b>\$ 6,420,400</b>	<b>\$ 9,116,900</b>	<b>\$ 8,416,000</b>	<b>\$ 11,752,100</b>	<b>\$ 81,782,200</b>

**Estimated Pooled Money Disbursements**  
**for the Period October 14, 2024 through December 20, 2024**  
(In Thousands of Dollars)

	10/14/24 to 10/18/24	10/21/24 to 10/25/24	10/28/24 to 11/01/24	11/04/24 to 11/08/24	11/11/24 to 11/15/24	11/18/24 to 11/22/24	11/25/24 to 11/29/24	12/02/24 to 12/06/24	12/09/24 to 12/13/24	12/16/24 to 12/20/24	Total
<b>Local Assistance:</b>											
Public Schools and Community Colleges	\$ 100,000	548,000	6,274,800	100,000	100,000	100,000	5,654,100	100,000	362,000	100,000	\$ 13,438,900
Social Services	1,507,600	1,214,900	1,144,000	561,800	1,309,300	561,800	1,230,700	603,000	1,169,200	603,000	9,905,300
Health Care Services	4,635,500	1,914,700	1,111,100	1,088,500	5,993,400	2,074,600	750,100	1,075,000	10,186,300	1,745,000	30,573,700
Healthy Families	122,500	122,500	122,500	138,800	138,800	138,800	138,800	173,700	173,700	173,700	1,443,800
Other Local Assistance (DDS)	75,900	75,900	75,900	1,916,700	42,300	42,300	42,300	1,031,000	18,100	18,100	3,338,500
Local Sales Tax Apportionment (CDTFA)	0	2,144,000	0	0	0	2,405,200	0	0	0	0	4,549,200
Highway Users Tax Apportionment	0	0	154,000	0	0	0	0	154,200	0	0	308,200
Sales Tax - 1/2% for Public Safety	0	372,000	0	0	0	0	433,700	0	0	0	805,700
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0	0
Trial Courts	398,200	0	0	0	78,300	0	0	0	327,700	0	804,200
Road Maintenance and Rehabilitation Account	0	100,000	0	0	0	100,000	0	0	0	100,000	300,000
Homeowners Property Tax	0	0	0	0	0	0	56,600	0	0	0	56,600
State Transit Assistance	0	0	0	0	0	245,100	0	0	0	0	245,100
1991 Realignment Apportionment	0	580,100	0	0	0	0	696,400	0	0	0	1,276,500
2011 Realignment Apportionment	126,400	194,900	583,400	0	294,300	52,600	848,600	0	94,300	44,200	2,238,700
Other	29,000	0	500	0	18,700	0	16,900	0	0	0	65,100
Architecture Revolving Fund	7,600	4,200	3,400	3,100	6,900	6,700	8,400	8,300	7,200	8,600	64,400
Highways	137,000	131,000	746,000	137,000	106,000	131,000	81,000	540,000	131,000	252,000	2,392,000
University of California	0	0	341,300	0	0	0	341,300	0	0	0	682,600
Payroll Revolving Fund	203,900	73,200	2,245,700	66,900	203,200	73,900	59,900	2,252,800	203,200	73,900	5,456,600
Local Agency Investment Fund	404,900	354,800	214,400	265,100	337,500	231,700	262,100	254,500	303,700	552,200	3,180,900
Income Tax Refunds	464,600	1,438,800	244,200	824,500	82,700	662,000	133,400	337,700	375,800	283,300	4,847,000
Debt Service	0	0	1,829,400	0	0	0	0	930,400	0	0	2,759,800
Commercial Paper	0	0	117,600	94,700	0	0	0	0	0	0	212,300
Veterans' Farm & Home Building Fund	4,600	6,400	6,800	1,100	5,100	8,500	25,700	4,200	6,900	1,600	70,900
Disability Insurance Benefits	242,900	242,900	242,900	242,900	242,900	242,900	242,900	242,900	242,900	242,900	2,429,000
Lottery Prizes	147,000	139,000	139,000	140,000	139,000	147,000	139,000	140,000	139,000	147,000	1,416,000
State and Local Bond Construction	35,600	31,100	606,200	30,000	30,000	30,000	90,800	30,000	30,000	34,600	948,300
Water Resources - Electric Power	100	0	0	0	100	0	0	0	0	100	300
Public Employees' Retirement System	0	0	0	0	0	0	0	0	0	1,410,500	1,410,500
State Teachers' Retirement System	463,800	0	0	0	0	0	0	0	0	832,500	1,296,300
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
<b>Total</b>	<b>\$ 9,211,600</b>	<b>\$ 9,793,400</b>	<b>\$ 16,308,100</b>	<b>\$ 5,716,100</b>	<b>\$ 9,233,500</b>	<b>\$ 7,359,100</b>	<b>\$ 11,357,700</b>	<b>\$ 7,982,700</b>	<b>\$ 13,876,000</b>	<b>\$ 6,728,200</b>	<b>\$ 97,566,400</b>

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1904

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on October 16, 2024, has determined and designated the amount of money available for deposit and investment as of October 9, 2024, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 129,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	10/14/2024	10/18/2024	\$ (1,138,237,000)	\$ (6,272,737,000)	\$ 5,134,500,000	\$ (1,138,237,000)
(2)	10/21/2024	10/25/2024	\$ (1,330,200,000)	\$ (7,602,937,000)	\$ 5,134,500,000	\$ (2,468,437,000)
(3)	10/28/2024	11/1/2024	\$ (2,148,200,000)	\$ (9,751,137,000)	\$ 5,134,500,000	\$ (4,616,637,000)
(4)	11/4/2024	11/8/2024	\$ (835,700,000)	\$ (10,586,837,000)	\$ 5,134,500,000	\$ (5,452,337,000)
(5)	11/11/2024	11/15/2024	\$ (1,732,300,000)	\$ (12,319,137,000)	\$ 5,134,500,000	\$ (7,184,637,000)
(6)	11/18/2024	11/22/2024	\$ (1,376,800,000)	\$ (13,695,937,000)	\$ 5,134,500,000	\$ (8,561,437,000)
(7)	11/25/2024	11/29/2024	\$ (6,714,700,000)	\$ (20,410,637,000)	\$ 5,134,500,000	\$ (15,276,137,000)
(8)	12/2/2024	12/6/2024	\$ 1,532,000,000	\$ (18,878,637,000)	\$ 5,134,500,000	\$ (13,744,137,000)
(9)	12/9/2024	12/13/2024	\$ (400,100,000)	\$ (19,278,737,000)	\$ 5,134,500,000	\$ (14,144,237,000)
(10)	12/16/2024	12/20/2024	\$ 483,100,000	\$ (18,795,637,000)	\$ 5,134,500,000	\$ (13,661,137,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 129,000,000.

Dated: October 16, 2024

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member



**POOLED MONEY INVESTMENT ACCOUNT**

**INTEREST BEARING DEMAND DEPOSIT  
ACCOUNTS REPORT**

**October 16, 2024**

	<b>9/30/2024</b>	<b>8/31/2024</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$406,333,333	\$439,516,129
Effective Rate	5.33%	5.33%
<b>BMO Bank, N.A.</b>		
Average Daily Balance	\$435,666,667	\$429,838,710
Effective Rate	5.33%	5.33%
<b>US Bank</b>		
Average Daily Balance	\$630,666,667	\$597,580,645
Effective Rate	5.33%	5.33%

**SURPLUS MONEY DECLARATION AND  
REDUCTION**

**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period September 1 through September 30, 2024

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	17,264,857,294.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	17,534,936,294.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: October 16, 2024

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0006000	DISABILITY ACCESS ACCOUNT	1,186,000	0
0007000	BREAST CANCER RESEARCH ACCOUNT	942,000	0
0009000	BREAST CANCER CONTROL ACCOUNT	958,000	459,000
0014000	HAZARDOUS WASTE CONTROL ACCT	9,546,000	17,571,000
0017000	FINGERPRINT FEES ACCOUNT	23,225,000	2,102,000
0018000	SITE REMEDIATION ACCOUNT	0	840,000
0023000	FARMWORKER REMEDIAL ACCOUNT	36,000	0
0028000	UNIFIED PROGRAM ACCOUNT	229,000	2,006,000
0032000	FIREARM SAFETY ACCOUNT	211,000	0
0033000	STATE ENERGY CONSER ASST ACCT	162,000	2,386,000
0035000	SURFACE MINING & RECLAMATION	1,642,000	387,000
0041000	AERONAUTICS ACCOUNT	620,000	0
0042000	STATE HIGHWAY ACCOUNT	557,367,000	574,631,000
0044000	MOTOR VEHICLE ACCOUNT	427,730,000	464,048,000
0046000	PUBLIC TRANSPORTATION ACCT	213,946,000	239,213,000
0048000	TRANSPORTATION REV ACCOUNT	998,844,000	1,069,284,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	161,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	853,555,000	842,936,000
0064000	MOTOR VEHICLE LIC FEE ACCT	73,037,000	34,230,000
0066000	SALE OF TOBACCO TO MINORS CTRL	19,000	201,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,391,000	2,306,000
0074000	MEDICAL WASTE MANAGEMENT FUND	582,000	253,000
0075000	RADIATION CONTROL FUND	1,666,000	2,312,000
0076000	TISSUE BANK LICENSE FUND	97,000	0
0078000	GRAPHIC DESIGN LICENSE PLATE F	112,000	0
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,000	2,115,000
0082000	EXPORT DOCUMENT PROGRAM FUND	39,000	0
0083000	VETERANS SERVICE OFFICE FUND	74,000	46,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	0
0094000	RETAIL SALES TAX	8,130,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,089,000	1,018,000
0099000	HEALTH STATISTICS SPEC FUND	1,678,000	1,553,000
0100000	CALIF USED OIL RECYCLING FUND	61,000	409,000
0106000	PESTICIDE REGULATION FUND	1,322,000	5,817,000
0108000	ACUPUNCTURE FUND	305,000	272,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	4,107,000	26,704,000
0115000	AIR POLLUTION CONTROL FUND	15,937,000	323,000
0121000	HOSPITAL BUILDING FUND	17,469,000	7,605,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	18,000

0124000	CA.AGRI.EXPORT PROMOTION ACCT-	2,000	0
0129000	WATER DEVICE CERT SPEC ACC	1,000	5,000
0132000	WORKERS COMP MNGDCARE FUND	4,000	0
0133000	CALIF BEVERAGE CONTAINER RECYL	96,226,000	79,754,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,085,000	2,955,000
0141000	SOIL CONSERVATION FUND	3,316,000	255,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	532,000	0
0143000	CA HEALTH DATA & PLANNING FD	3,567,000	6,004,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	482,000	704,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0158000	TRAVEL SELLER	144,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	1,920,000	1,886,000
0163000	CCRC OVERSIGHT FUND	112,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	0	145,000
0168000	STRUCTURAL PEST CONTROL	16,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	345,000	63,000
0171000	CALIF DEBT & INVEST ADV COMM	473,000	208,000
0172000	DEV DISABILITIES PROGRAM DEV	302,000	0
0177000	FOOD SAFETY FUND	820,000	1,010,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	296,000	371,000
0181000	REGISTERED NURSE EDUCATION	192,000	96,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	0	1,619,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	78,444,000	34,672,000
0191000	FAIR AND EXPOSITION FUND	15,000	0
0193000	WASTE DISCHARGE PERMIT FUND	76,027,000	21,650,000
0194000	EMERG MED SRVS TRNG PGM APROV	13,000	0
0198000	CA FIRE & ARSON TRAINING FD	362,000	420,000
0203000	GENETIC DISEASE TESTING FUND	9,579,000	8,291,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	3,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	3,616,000	729,000
0213000	NATIVE SPECIES CONSV & ENHAN	5,000	2,000
0214000	RESTITUTION FUND	40,545,000	6,019,000
0217000	INSURANCE FUND	6,885,000	15,537,000
0223000	WORKERS' COMP ADMIN REVOLV FD	26,958,000	59,359,000
0226000	CA TIRE RECYCLING MGMT FUND	623,000	1,228,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,241,000	5,249,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	12,102,000	34,834,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	6,894,000	2,942,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	12,270,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	3,506,000	0

0234000	CIGARET.& TOB./RESEARCH ACCT.	1,753,000	0
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,745,000	238,000
0236000	CIGARET. &TOB./UNALLOCATED	8,792,000	5,656,000
0239000	PRIVATE SECURITY SERVS FUND	1,200,000	2,336,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	77,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	712,000	75,000
0247000	DRINKING WATER OPERATOR CERT	97,000	190,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000
0261000	OFF HIGHWAY LICENSE FEE	134,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,100,000	5,582,000
0264000	OSTEOPATHIC MED BD CONTINGENT	178,000	386,000
0269000	GLASS PROCESSING FEE ACCOUNT	1,111,000	6,849,000
0270000	TECHNICAL ASSISTANCE FUND	3,034,000	0
0271000	CERTIFICATION FUND	229,000	0
0272000	INFANT BOTULISM TRTMT & PREV	1,190,000	574,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	5,137,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	67,000	0
0277000	BIMETAL PROCESSING FEE ACCT	293,000	16,000
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0278000	PET PROCESSING FEE ACCT	1,764,000	10,118,000
0279000	CHILD HEALTH & SAFETY FUND	272,000	18,000
0280000	PHYSICIAN ASSISTANT FD	192,000	373,000
0281000	RECYCLING MARKET DEV REV LOAN	1,022,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	616,000
0290000	PILOT COMMISSIONERS' SPEC FD	244,000	229,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	132,000	306,000
0294000	REMOVAL/REMEDIATION ACTION ACCT	0	221,000
0295000	PODIATRIC MEDICINE FUND	75,000	176,000
0299000	CREDIT UNION FUND	0	2,171,000
0300000	PROFESSIONAL FORESTER REGIS	4,000	0
0305000	PRIVATE POSTSECONDARY ED	423,000	2,064,000
0306000	SAFE DRINKING WATER ACCOUNT	17,041,000	5,436,000
0310000	PSYCHOLOGY FUND	711,000	938,000
0312000	EMERG MED SVCS PERSONNEL FUND	255,000	1,000
0317000	REAL ESTATE FUND	4,226,000	3,064,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	1,947,000	195,000
0319000	RESPIRATORY CARE FUND	276,000	397,000
0320000	OIL SPILL PREVENTION & ADMIN	3,721,000	5,691,000
0321000	OIL SPILL RESPONSE TRUST FUND	26,000	430,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	30,000

0325000	ELECTRONIC & APPL REPAIR FUND	14,000	184,000
0326000	ATHLETIC COMMISSION FUND	183,000	242,000
0327000	COURT INTERPRETERS' FUND	2,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	5,960,000	2,000
0329000	VEHICLE LICENSE COLLECTN ACCT	6,608,000	2,380,000
0331000	SALES TAX ACCOUNT	267,527,294	625,580,294
0332000	VEHICLE LICENSE FEE ACCOUNT	236,009,000	517,096,000
0335000	REGISTERED ENV HLTH SPECLST FD	79,000	0
0336000	MINE RECLAMATION ACCOUNT	75,000	446,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,822,000	2,935,000
0347000	SCHOOL LAND BANK FUND	0	281,000
0351000	MENTAL HEALTH SUBACCOUNT-	92,477,000	93,379,000
0366000	INDIAN GAMING REV SHARING TRST	297,000	45,899,000
0367000	INDIAN GAMING SPEC DISTRIB FD	234,000	236,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	203,000	382,000
0386000	SOLID WASTE DISP CLEANUP TRUST	105,000	17,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	36,000	1,167,000
0392000	ST PARKS AND RECREATION ACCT	16,394,000	47,516,000
0396000	SELF-INSURANCE PLANS FUND	14,000	327,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	36,000	0
0400000	REAL ESTATE APPRAISERS REG FD	490,000	442,000
0402000	SAFE CLEAN WATER SUPPLY	0	1,000
0407000	TEACHER CREDENTIALS	2,501,000	1,890,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	0	2,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	18,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,411,000	9,989,000
0424000	SEA WATER INTRUSION CONTROL	0	25,000,000
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0434000	AIR TOXICS INVENTORY & ASSESMT	9,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	59,326,000	148,849,000
0447000	WILDLIFE RESTORATION FUND	949,000	352,000
0448000	OCCUPANCY COMPLIANCE MONITOR	371,000	426,000
0449000	WINTER RECREATION FUND	10,000	0
0452000	ELEVATOR SAFETY ACCOUNT	2,773,000	2,295,000
0453000	PRESSURE VESSEL ACCOUNT	463,000	405,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,195,000	835,000
0460000	DEALERS RECORD OF SALES SP ACT	7,967,000	0
0461000	PUC TRANSPORTATION REIMB ACCT	447,000	4,206,000
0462000	PUC UTILITIES REIMBMENT ACCT	16,558,000	77,276,000
0464000	HIGH COST FUND A ADM COMM FD	5,115,000	2,671,000

0465000	ENERGY RESOURCES PROGRAMS A/C	22,000	11,380,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	573,000
0471000	UNIV LIFELINE TELEP SVC TRST	33,845,000	6,346,000
0478000	VECTORBORNE DISEASE ACCOUNT	17,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	9,000	140,000
0483000	DEAF & DESABLED TELECOMM PGM	6,822,000	5,490,000
0492000	STATE ATHLETIC COMM NEURO EXAM	3,000	0
0493000	TELECONNECT FD - ADM COMM FD	10,652,000	2,731,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	51,000	0
0501000	CALIFORNIA HOUSING FINANCE	27,395,000	44,243,000
0502000	CALIF WATER RESOURCES DEV BOND	77,599,000	76,584,000
0506000	CENTRAL VALLEY WATER PROJ CONS	30,001,000	16,869,000
0507000	CENTRAL VALLEY WATER PROJ REV	20,813,000	55,000
0512000	ST COMPENSATION INSURANCE FD	240,508,000	240,439,000
0514000	EMPLOYMENT TRAINING FUND	3,298,000	103,643,000
0516000	HARBORS & WATERCRAFT REVOL FD	385,000	3,415,000
0518000	HLTH FAC CONST LOAN INSURANCE	1,092,000	524,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	68,000	76,000
0530000	MOBILEHM PK REHAB & PURCHASE F	355,000	107,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	8,039,000	13,607,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	122,000
0562000	STATE LOTTERY FUND	250,710,000	608,736,000
0564000	SCHOLARSHARE ADM FUND	167,000	98,000
0566000	DOJ CHILD ABUSE FUND	84,000	0
0567000	GAMBLING CONTROL FUND	3,945,000	558,000
0569000	GAMBLING CONTROL FINES & PENLT	1,456,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	757,000	45,937,000
0578000	ST UNIV DORM INTEREST/REDEMPT	32,085,000	2,211,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,975,000	693,000
0585000	COUNTIES CHILDREN & FAMILIES	44,815,000	44,878,000
0587000	FAMILY LAW TRUST FUND	193,000	74,000
0588000	UNEMPLOYMENT COMP DISABL FUND	400,698,000	439,798,000
0592000	VETS FARM/HOME BUILDING-1943	78,835,000	78,234,000
0601000	AGRICULTURE BUILDING FUND	0	11,000
0604000	ARMORY FUND	15,000	0
0617000	STATE WTR. POLLUTION CONTROL	68,220,000	139,854,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0623000	CA CHILDREN/FAMILIES TRUST FD	16,129,000	55,751,000
0629000	SAFE DRINKING WTR ST REVLV FD	6,281,000	42,507,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	3,361,000	438,000



0634000	EDUCATION ACCT, CHILD/FAM FRST	2,796,000	3,502,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,681,000	2,347,000
0637000	RESEARCH\DEVEL ACCT	1,679,000	2,450,000
0638000	ADMINISTRATION ACCT	555,000	49,000
0639000	UNALLOCATED ACCOUNT	1,113,000	666,000
0641000	DOMESTIC VIOLENCE RESTRAINING	45,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	21,778,000	15,916,000
0649000	CA INFRASTRT & ECON DEVL BANK	40,000	584,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	2,000	69,000
0653000	SEISMIC RETROFIT BOND 1996	0	50,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	119,124,000	116,761,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	2,164,000	69,241,000
0678000	PRISON INDUSTRIES REVOLV FD	20,878,000	14,638,000
0679000	STATE WATER QUALITY CONTROL	1,498,000	3,406,000
0687000	DONATED FOOD REVOLVING FUND	143,000	188,000
0691000	WATER RESOURCES REVOLVING	125,264,000	140,952,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,943,000	332,000
0702000	P&V- CONSUMER AFFAIRS FUND	40,809,000	11,064,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	289,000
0704000	P&V- ACCOUNTANCY FUND	1,464,000	1,859,000
0706000	ARCHITECTS BOARD FUND, CA	31,000	514,000
0717000	CEMETERY AND FUNERAL FUND	253,000	712,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,787,000	7,137,000
0741000	P&V- DENTISTRY FUND	1,219,000	1,868,000
0749000	REFUNDING ESCROW FUND	434,865,000	102,049,000
0752000	HOME FURN & THERMAL INSULATION	22,000	261,000
0755000	LICENSED MIDWIFERY FUND	5,000	0
0757000	LANDSCAPE ARCHITECTS FUND	91,000	92,000
0758000	MEDICAL BD OF CALIF	5,005,000	11,675,000
0759000	P&V- PHYSICAL THERAPY FUND	458,000	879,000
0761000	P&V- REGISTERED NURSING FUND	4,607,000	7,634,000
0763000	OPTOMETRY FUND	211,000	376,000
0767000	P&V- PHARMACY BD CONTINGENT	2,790,000	2,946,000
0770000	PROF ENGINEER LAND SURV GEO FD	661,000	1,163,000
0771000	COURT REPORTERS FUND	137,000	109,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,754,000	1,467,000
0775000	P&V- STRUCTURAL PEST CONTROL	374,000	642,000
0777000	VETERINARY MEDICAL BD CONTG FD	467,000	915,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,762,000	1,950,000
0803000	STATE CHILDREN'S TRUST FUND	106,000	6,000
0813000	SELF-HELP HOUSING FUND	7,000	7,000
0814000	CA STATE LOTTERY EDUCATION	29,000	0
0815000	JUDGES RETIREMENT FUND	18,459,000	19,309,000
0820000	LEGISLATORS RETIREMENT FUND	672,000	56,000
0821000	FLEXELECT BENEFIT FUND	1,876,000	1,159,000

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MONTHLY SUMMARY  
 CHANGES TO SURPLUS MONEY INVESTMENT FUND  
 FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0822000	PUBLIC EMPLOYEES HEALTH CARE	226,035,000	405,108,000
0827000	MILK PRODUCERS SECURITY TRUST	8,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	8,000	267,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,758,326,000	994,524,000
0833000	ANNUITANTS' HEALTH CARE COV FD	147,574,000	147,847,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	106,675,000	70,221,000
0835000	TEACHERS RETIREMENT	145,442,000	191,679,000
0840000	CA MOTORCYCLIST SAFETY FD	152,000	0
0847000	ASSET FORFEITURE FUND	432,000	216,000
0849000	REPLACEMENT BENEFIT CUST. FD	93,000	2,444,000
0865000	MENTAL HEALTH MANAGED CARE DP	13,228,000	16,791,000
0872000	STATE HOSPITAL ACCOUNT,	12,616,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	11,703,000	12,136,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	96,000	47,000
0904000	CA HEALTH FACILITIES FIN AUTH	990,000	1,231,000
0908000	SCHOOL EMPLOYEES FUND	435,000	138,000
0910000	CONDEMNATION DEPOSITS FUND	35,615,000	35,721,000
0911000	EDUC FACILITIES AUTHORITY	106,000	40,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	22,000
0915000	DEFERRED COMPENSATION PLAN FD	847,000	1,274,000
0917000	INMATES' WELFARE FUND	8,126,000	7,254,000
0918000	SMALL BUSINESS EXPANSION	0	398,000
0920000	LITIGATION DEPOSITS FUND	13,687,000	18,951,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	563,000	4,993,000
0928000	FOREST RESOURCES IMPROV FUND	370,000	181,000
0929000	HOUSING REHABILITATION LOAN	4,426,000	14,719,000
0930000	POLLUTN CONTL FINANCING AUTH	0	275,000
0932000	TRIAL COURT TRUST FUND	587,300,000	415,373,000
0933000	MANAGED CARE FUND	1,081,000	13,437,000
0938000	RENTAL HOUSING CONSTRUCTN FD	75,000	11,000
0942000	SPECIAL DEPOSIT FUND	32,618,000	1,976,231,000
0943000	LAND BANK FUND	100,000	51,000
0948000	CAL ST UNIV & COLL TRUST FUND	607,269,000	490,058,000
0950000	PUB EMPLOY CONTINGENCY RESRV	855,730,000	758,900,000
0952000	STATE PARK CONTINGENT	847,000	1,774,000
0960000	STUDENT TUITION RECOVERY FUND	18,000	178,000
0965000	TIMBER TAX	106,000	3,000
0972000	MANUFACTURED HOME RECOVERY FD	29,000	0
0980000	PREDEVELOPMENT LOAN FUND	3,000	0
0985000	EMERGENCY HOUSING & ASST FUND	1,000	0
1008000	FIREARMS SAFETY/ENFRAGMENT SPCL	2,033,000	0
2504000	ADVANCE MITIGATION ACCT, STF	0	73,000
3002000	ELECTRICIAN CERTIF FUND	191,000	64,000
3004000	GARMENT INDUSTRY REGULATIONS	110,000	116,000

3010000	PIERCE'S DISEASE MGMT ACCOUNT	307,000	5,205,000
3015000	GAS CONSUMPTION SURCHARGE FUND	1,000	6,000,000
3016000	MISSING PERSONS DNA DATA BASE	213,000	0
3017000	OCCUPATIONAL THERAPY FUND	182,000	340,000
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FUND	FUNDNAME	DECLARATION	REDUCTION
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3018000	DRUG AND DEVICE SAFETY FUND	404,000	507,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,682,000	794,000
3023000	WIC MANUFACTURER REBATE FUND	16,164,000	16,167,000
3025000	ABANDONED MINE RECLAMATION	0	20,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	5,000
3036000	ALCOHOL BEVERAGE CONTROL FUND	36,792,000	6,161,000
3037000	STATE COURT FACILITIES CONST F	23,496,000	21,106,000
3042000	VICTIMS OF CORP FRAUD COMP FD	162,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	20,189,000	8,897,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	3,506,000	0
3056000	SAFE DRKNG WATR & TOXIC ENFORC	171,000	365,000
3057000	DAM SAFETY FUND	3,592,000	2,072,000
3058000	WATER RIGHTS FUND	15,197,000	1,395,000
3060000	APPELLATE COURT TRUST FUND	326,000	107,000
3062000	ENGY FAC LICENSE AND COMPL FD	72,000	174,000
3064000	MENTAL HLTH PRACTITIONER ED FD	88,000	6,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	1,990,000	3,520,000
3066000	COURT FACILITIES TRUST FUND	8,553,000	18,655,000
3067000	CIGARETTE TOBACCO PRODS COMPL	701,000	0
3068000	VOCATIONAL NURSE EDUCATION FD	19,000	3,000
3069000	NATUROPATHIC DOCTOR'S FUND	43,000	99,000
3071000	CAR WASH WORKER RESTITUTION FD	8,000	0
3072000	CAR WASH WORKER FUND	26,000	0
3079000	CHILDRENS MED SERVICES REBATE	83,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	21,216,000	216,298,000
3081000	CANNERY INSPECTION FUND	303,000	251,000
3084000	ST CERTIFIED UNIFIED PGM AGY	17,000	56,000
3085000	MENTAL HEALTH SERVICES FUND	187,572,000	158,539,000
3086000	DNA IDENTIFICATION FUND	1,778,000	0
3087000	UNFAIR COMPETITION LAW FUND	4,000	130,000,000
3088000	REGISTRY OF CHARITIES FUNDRSRS	2,238,000	0
3089000	PUC PUBLIC ADVOCATES OFFICE AC	53,815,000	6,933,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	0	65,000
3098000	DPH LICENSING & CERT PGM FUND	21,571,000	17,230,000
3100000	DWR ELECTRIC POWER FUND	0	75,000

3103000	HATCHERY AND INLAND FISHERIES	1,856,000	3,458,000
3108000	PROFESSIONAL FIDUCIARY FUND	96,000	91,000
3109000	NATURAL GAS SUBACCT, PIRD&D	5,947,000	1,714,000
3114000	BIRTH DEFECTS MONITORING PGM	327,000	110,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,717,000	8,366,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,975,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	571,000	7,965,000
3122000	ENHANCED FLEET MODERNIZATION	2,077,000	461,000
3133000	MANAGED CARE ADMIN FINES FUND	5,298,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	1,000
3137000	EMERGENCY MEDICAL TECH CERT	119,000	0
3140000	STATE DENTAL HYGIENE FUND	229,000	277,000
3141000	CA ADVANCED SERVICES FUND	8,663,000	3,373,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3145000	UST ORPHAN SITE CLEANUP FUND	0	588,000
3147000	SMALL COMMUNITY GRANT FUND	191,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,360,000	206,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	553,000	5,638,000
3153000	HORSE RACING FUND	1,991,000	1,042,000
3158000	HOSPITAL QUALITY ASSURANCE REV	916,417,000	614,750,000
3160000	WASTEWATER OPERATOR CERT FUND	56,000	127,000
3175000	CALIFORNIA HEALTH TRUST FUND	80,805,000	84,429,000
3205000	APPLIANCE EFFICIENCY ENFORCE	41,000	73,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	1,158,000	552,000
3211000	ELECTRIC PROG INVEST CHRG FD	35,934,000	8,113,000
3228000	GREENHOUSE GAS REDUCTION FD	1,118,193,000	364,457,000
3237000	COST OF IMPLEMENTATION ACCT	35,953,000	655,000
3240000	SECONDHAND DEALER & PAWNBR FD	124,000	0
3244000	PDATA FUND	28,000	52,000
3252000	CURES FUND	228,000	0
3254000	BUSINESS PROGRAMS MODERN	161,000	0
3255000	HOME CARE FUND	904,000	0
3261000	VESSEL OPERATOR CERTIFICATION	57,000	49,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	0	15,000
3268000	PROPERTY TAX POSTPONEMENT FUND	7,647,000	0
3285000	ELECTRONIC RECORDING AUTH FUND	0	3,000
3288000	CANNABIS CONTROL FUND	3,974,000	9,529,000
3290000	ROAD MAINT AND REHAB ACCT	364,751,000	390,048,000
3291000	TRADE CORRIDOR ENHANCE ACT	39,407,000	34,390,000
3292000	STATE PROJECT INFRASTRUCURE FD	0	300,000,000

3297000	MAJOR LEAGUE SPORT EVENT RAFFL	21,000	0
3299000	OIL GAS ENVIR REMEDIATION ACCT	54,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	40,000	59,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	346,000	247,000
3317000	BUILDING HOMES AND JOBS TRUST	0	65,578,000
3320000	JUSTICE TOBACCO TAX ACT	0	2,054,000
3352000	CANNABIS TAX 3 PARKS AND REC	0	2,437,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,255,000	11,827,000
3360000	FINANCIAL EMPOWERMENT FUND	0	19,000
3363000	FINANCIAL PROTECTION FUND	2,915,000	8,511,000
3372000	DATA BROKERS REGISTRY FUND	1,000	40,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	896,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	72,000
3409000	DIGITAL DIVIDE ACCOUNT	201,000	0
3411000	BROADBAND LOAN LOSS RESERVE FD	0	125,000,000
3413000	DIABLO CANYON EXTENSION FUND	0	380,147,000
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	205,244,000	255,391,000
3439000	PILOT BOAT SURCHARGE ACCOUNT	566,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	447,000	987,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	1,437,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	1,275,000	1,077,000
6036000	ST SCHOOL FACILITIES FD 2002	473,000	4,548,000
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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
6037000	HOUSING/EMER SHELTER TRUST FD	1,240,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	250,425,000	200,383,000
6044000	SCHOOL FACILITIES FD, 2004 ST	709,000	8,841,000
6046000	CHILDREN'S HOSPITAL FUND	200,000	0
6047000	STEM CELL RESEARCH AND CURES	100,000	3,508,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	894,000
6051000	SAFE DRINKING WATER OF 2006	0	2,122,000
6052000	DISASTR & FLOOD BND FD OF 2006	710,000	1,948,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	0	5,136,000
6057000	2006 STATE SCHOOL FAC FUND	3,085,000	25,243,000
6066000	HOUSING/EMERGENCY SHELTER FD	170,000	7,817,000
6079000	CHILDREN'S HOSPITAL BOND ACT	1,500,000	28,000
6082000	HOUSING FOR VETERANS FUND	1,318,000	10,411,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	61,000	25,150,000
6084000	NO PLACE LIKE HOME FUND	0	16,766,000
6086000	2016 STATE SCHOOL FACILITIES	227,000	46,041,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	55,608,000

6088000	DROUGHT WTR PRK CLMT CSTL OTRD	200,188,000	35,955,000
6089000	AFFORDABLE HOUSING BOND ACT FD	10,448,000	28,453,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	48,048,000	47,813,000
6091000	STEM CELL RESEARCH CURES FUND	353,000	44,010,000
6092000	BEHAVIORAL HEALTH INFRASTRUCT	2,760,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	1,832,000	1,835,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	13,289,000	7,022,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	65,000	5,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	391,000
8026000	PETRO UNDERGROUND STOR TK FIN	1,894,000	2,558,000
8029000	COASTAL TRUST FUND	0	135,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	41,214,000	61,110,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	176,000	4,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	589,000
8041000	TEACHERS' DEFERRED COMP FUND	10,000	33,000
8047000	CALIFORNIA SEA OTTER FUND	9,000	32,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	4,000	0
8049000	VISION CARE PGM,STATE ANNU FD	4,088,000	1,980,000
8062000	POOLED SELF-INSURANCE FUND	675,000	9,265,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	12,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	6,000
8076000	PARKS PROTECTION	0	11,000
8101000	CA ABLE ADMINISTRATIVE FUND	1,000	0
8109000	VETS HOME MORALE WEL REC SP FD	85,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	200,000	185,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	337,000	24,552,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	37,121,000	45,653,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	0	6,000
9250000	BOXERS' PENSION FUND	9,000	4,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20240901 TO 20240930

FUND	FUNDNAME	DECLARATION	REDUCTION
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9251000	CA EMPLOYER PENSION TRUST FUND	2,064,000	2,064,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	156,000	171,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	171,000	398,000
9333000	WATER RESOURCES CHARGE FUND	78,400,000	60,031,000
9334000	CLIMATE CATALYST REVOLVING LN	0	219,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	813,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	28,773,000	29,059,000
9731000	LEGAL SERVICES REVOLVING FUND	45,233,000	0

9733000	COURT FACILITIES ARCHITECT REV	32,000	971,000
9739000	WATER POLL CONTROL RVLVG FUND	289,000	317,000
9740000	CENTRAL SERVICE COST RECOVERY	3,000	21,916,000
9741000	ENERGY EFFICIENT STATE PROPRTY	619,000	19,000
TOTAL		17,264,857,294	17,534,936,294

SURPLUS MONEY INVESTMENT FUND  
REQUESTS



**POOLED MONEY INVESTMENT BOARD**  
**901 P Street**  
**Sacramento, CA 95814**

Date: October 16, 2024

To: Pooled Money Investment Board

From: Tracey Paine   
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Central Valley Flood Protection Board's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Flood Risk Management Fund  
Fund Number: 3296

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: October 16, 2024

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** October 7, 2024

*Diana Frierson*

**From:** **State Controller's Office**  
Diana Frierson, Section Supervisor  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Flood Risk Management Fund	3296

If you have any questions, please contact Jerry McClain III, State Controller's Office, State Accounting and Reporting Division at (916) 323-0670.

DF:jm

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
901 P Street  
Sacramento, CA 95814

**DATE:** October 3, 2024

**TO:** Vanessa Trapnell, Chief  
Bureau of Cash Management  
State Accounting and Reporting Division  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Central Valley Flood Protection Board for participation of the following fund in the Surplus Money Investment Fund:

Flood Risk Management Fund  
Fund Number: 3296

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

**CENTRAL VALLEY FLOOD PROTECTION BOARD**

3310 El Camino Ave., Ste. 170  
SACRAMENTO, CA 95821  
(916) 574-0609 FAX: (916) 574-0682



October 2, 2024

Tracey Paine, Administrator  
Pooled Money Investment Board  
State Treasurer's Office  
901 P Street, Room 411-B  
Sacramento, CA 95814

**Subject: Surplus Money Investment Fund Request**

Dear Ms. Paine,

The Central Valley Flood Protection Board (CVFPB) would like to request that Fund 3296 Flood Risk Management Fund participate in the Surplus Money Investment Fund. Fund 3296 is a special revenue fund with a major revenue source of permitting fees.

If you have any questions, please contact me at (916) 709-0160 or [Chris.Lief@cvflood.ca.gov](mailto:Chris.Lief@cvflood.ca.gov).

Sincerely,

*Chris Lief*

Chris Lief  
Executive Officer

Attachments

Department of Finance		<b>Fund: 3296</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Flood Risk Management Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 639, Statutes of 2013 (SB 753) Water Code section 8705		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> To administer and enforce unauthorized activities and encroachments that interferes with or adversely affects facilities of the State Plan of Flood Control, designated waterways, or streams in accordance with Water Code sections 8700 through 8709.		
<b><u>Administering Agency/Organization Code</u></b> Department of Water Resources/Org 3860		
<b><u>Major Revenue Source</u></b> Civil and administrative penalties pursuant to Water Code sections 8704 and 8704.1.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Upon appropriation by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from penalties.		
<b><u>Comments/Historical Information</u></b>		

**POOLED MONEY INVESTMENT BOARD**  
**901 P Street**  
**Sacramento, CA 95814**

Date: October 16, 2024

To: Pooled Money Investment Board

From: Tracey Paine   
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Toxic Substances Control's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Mercury Thermostat Collection Program Fund  
Fund Number: 3390

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: October 16, 2024

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** October 9, 2024

*Diana Frierson*  
**From:** **State Controller's Office**  
Diana Frierson, Section Supervisor  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Mercury Thermostat Collection Program Fund	3390

If you have any questions, please contact Jerry McClain III, State Controller's Office, State Accounting and Reporting Division at (916) 323-0670.

DF:jm

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
901 P Street  
Sacramento, CA 95814

**DATE:** October 7, 2024

**TO:** Vanessa Trapnell, Chief  
Bureau of Cash Management  
State Accounting and Reporting Division  
State Controller's Office

**FROM:** Jeffrey Wurm  
Investment Director



**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Toxic Substances Control for participation of the following fund in the Surplus Money Investment Fund:

Mercury Thermostat Collection Program Fund  
Fund Number: 3390

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance





**Yana Garcia**  
Secretary for  
Environmental Protection



## Department of Toxic Substances Control

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Katherine M. Butler, MPH, Director  
1001 I Street  
P.O. Box 806  
Sacramento, California 95812-0806  
<https://dtsc.ca.gov/>



**Gavin Newsom**  
Governor

October 4, 2024

Pooled Money Investment Board  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

Attention: PMIB Administrator

**SUBJECT: REQUEST TO PARTICIPATE IN SURPLUS MONEY INVESTMENT FUND**

Dear PMIB Administrator

There has been a fund established under the administration of the Department of Toxic Substances Control/Org 3960. Therefore, pursuant to Government Code Section 16475 and SAM Section 8281.1, we request that the following account be included in the Surplus Money Investment Fund:

Agency: Department of Toxic Substances Control  
Org.: 3960  
Fund: Mercury Thermostat Collection Program Fund (3390)

Any questions should be directed to Leslie Lee at 916-324-3086 or e-mail at [Leslie.Lee@dtsc.ca.gov](mailto:Leslie.Lee@dtsc.ca.gov).

Sincerely,

Tsing Mabel Zhan  
Chief, Accounting Office

**Legal Title**

Mercury Thermostat Collection Program Fund

**Legal Citation/Authority**

Chapter 703, Statutes 2021 (AB 707)  
Health and Safety Code 25214.8.11.2 (a) (3) (A)

**Fund Classification**

**GAAP Basis**

Governmental/Special Revenue Fund

**Fund Classification**

**Legal Basis**

Governmental/Other Governmental Cost Fund

**Purpose**

Money in the fund will be used for the following specified purposes:

- The Department of Toxic Substances Control’s actual and reasonable regulatory costs to administer, implement, and enforce the Mercury Thermostat Collection Act of 2021.
- Reimbursement of any loans made to the Mercury Thermostat Collection Program Fund to finance the department’s initial costs incurred to implement the act.
- The actual and reasonable regulatory costs incurred by any other agency assisting the department in administering, implementing, and enforcing the act.

**Administering Agency/Organization Code**

Department of Toxic Substances Control/Org 3960

**Major Revenue Source**

Payments required from each manufacturer, individually, or collectively with a group of manufacturers, pursuant to Health and Safety Code section 25214.8.11.2 (a) (1) (A) (i).

**Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

**Appropriation Authority**

Upon appropriation by the Legislature

**State Appropriations Limit**

**Excluded** – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

**Comments/Historical Information**

In accordance with Health and Safety Code section 25214.8.19, this article will remain in effect until January 1, 2030, and is repealed as of that day.  
Health and Safety Code section 25214.8.12 prohibits loaning or borrowing of money in the fund to any special fund or the General Fund.

Information Item –  
Pooled Money Investment Account Loan Policy  
Review

**POOLED MONEY INVESTMENT BOARD**  
**October 16, 2024**  
**Staff Report – Agenda Item 6**

**POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY**

- Item 6.** Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, as amended on October 15, 2014 and November 18, 2015 (“Loan Policy,” attached as Exhibit A), the Board shall review the Loan Policy annually each October. At this time, staff does not have any recommended changes to the current Loan Policy.

EXHIBIT A

**POOLED MONEY INVESTMENT BOARD**

**POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY**

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and  
November 18, 2015**

**1.0 POLICY**

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

**2.0 POLICY REVIEW AND CHANGE**

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

**3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION**

Applications for projects that do not have an outstanding PMIA loan (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. **Completed Application.** Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. **Bond Resolution.** A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80<sup>1</sup> must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

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<sup>1</sup> Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

#### **4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION**

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

#### **5.0 LOAN TERMS AND INTEREST RATE**

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

#### **6.0 AGGREGATE LOAN LIMITS AND FUNDING**

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

#### **7.0 REPORTING**

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

## LOAN REQUESTS

There are no requests this month.