

**P. M. I. B.**

**Wednesday, January 15, 2025**

**10:00 a.m.**

# DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

January 15, 2025

(Dollars in Billions)

	12/31/24	11/30/24	Change From Prior Month	12/31/23
<b>Total Portfolio</b>				
Amount	\$155.378	\$146.824	\$8.554	\$157.992
Effective Yield	4.398%	4.433%	-0.035%	3.959%
Quarter-to-date Yield	4.477%	4.498%	-0.021%	3.813%
Year-to-date Yield	4.518%	4.534%	-0.016%	3.610%
Average Life (in days)	252	257	(5)	230
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.194	\$0.194	\$0.000	\$0.326
Disbursed	\$0.095	\$0.085	\$0.010	\$0.228
<b>Local Agency Investment Fund</b>				
Deposits	\$20.966	\$19.487	\$1.479	\$21.030
Number of Participants	2,337	2,335	2	2,350

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on January 15, 2025, has determined and designated the amount of money available for deposit and investment as of January 9, 2025, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 109,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	1/13/2025	1/17/2025	\$ 5,886,900,000	\$ 7,928,690,000	\$ 5,088,500,000	\$ 13,017,190,000
(2)	1/20/2025	1/24/2025	\$ (1,799,200,000)	\$ 6,129,490,000	\$ 5,088,500,000	\$ 11,217,990,000
(3)	1/27/2025	1/31/2025	\$ 1,132,200,000	\$ 7,261,690,000	\$ 5,088,500,000	\$ 12,350,190,000
(4)	2/3/2025	2/7/2025	\$ (699,100,000)	\$ 6,562,590,000	\$ 5,088,500,000	\$ 11,651,090,000
(5)	2/10/2025	2/14/2025	\$ (5,028,000,000)	\$ 1,534,590,000	\$ 5,088,500,000	\$ 6,623,090,000
(6)	2/17/2025	2/21/2025	\$ (143,800,000)	\$ 1,390,790,000	\$ 5,088,500,000	\$ 6,479,290,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 109,000,000.

Dated: January 15, 2025

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member

**POOLED MONEY INVESTMENT ACCOUNT**

**INTEREST BEARING DEMAND DEPOSIT  
ACCOUNTS REPORT**

**January 15, 2025**

	<b>12/31/2024</b>	<b>11/30/2024</b>
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$404,032,258	\$378,166,667
Effective Rate	4.58%	4.83%
<b>BMO Bank, N.A.</b>		
Average Daily Balance	\$435,161,290	\$446,166,667
Effective Rate	4.58%	4.83%
<b>US Bank</b>		
Average Daily Balance	\$574,258,065	\$526,833,333
Effective Rate	4.58%	4.83%

**SURPLUS MONEY DECLARATION AND  
REDUCTION**

**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period December 1 through December 31, 2024

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	16,497,111,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	18,454,062,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

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Member

Dated: January 15, 2025

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.



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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0006000	DISABILITY ACCESS ACCOUNT	1,661,000	1,976,000
0007000	BREAST CANCER RESEARCH ACCOUNT	330,000	152,000
0009000	BREAST CANCER CONTROL ACCOUNT	342,000	217,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	1,717,000
0014000	HAZARDOUS WASTE CONTROL ACCT	27,907,000	21,068,000
0017000	FINGERPRINT FEES ACCOUNT	12,735,000	12,628,000
0018000	SITE REMEDIATION ACCOUNT	0	1,127,000
0023000	FARMWORKER REMEDIAL ACCOUNT	32,000	0
0028000	UNIFIED PROGRAM ACCOUNT	453,000	2,007,000
0032000	FIREARM SAFETY ACCOUNT	117,000	94,000
0033000	STATE ENERGY CONSER ASST ACCT	5,123,000	3,812,000
0035000	SURFACE MINING & RECLAMATION	1,000	765,000
0041000	AERONAUTICS ACCOUNT	356,000	584,000
0042000	STATE HIGHWAY ACCOUNT	521,140,000	421,629,000
0044000	MOTOR VEHICLE ACCOUNT	497,914,000	569,530,000
0046000	PUBLIC TRANSPORTATION ACCT	51,407,000	45,416,000
0048000	TRANSPORTATION REV ACCOUNT	765,903,000	977,726,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	208,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	834,199,000	830,614,000
0064000	MOTOR VEHICLE LIC FEE ACCT	76,625,000	59,611,000
0066000	SALE OF TOBACCO TO MINORS CTRL	20,000	301,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,544,000	2,608,000
0074000	MEDICAL WASTE MANAGEMENT FUND	128,000	221,000
0075000	RADIATION CONTROL FUND	1,775,000	2,367,000
0076000	TISSUE BANK LICENSE FUND	60,000	1,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	97,000	53,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	2,742,000
0082000	EXPORT DOCUMENT PROGRAM FUND	36,000	3,000
0083000	VETERANS SERVICE OFFICE FUND	71,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	17,000	0
0094000	RETAIL SALES TAX	4,882,000	31,930,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,452,000	1,238,000
0099000	HEALTH STATISTICS SPEC FUND	2,807,000	2,483,000
0100000	CALIF USED OIL RECYCLING FUND	103,000	643,000
0106000	PESTICIDE REGULATION FUND	9,413,000	8,044,000
0108000	ACUPUNCTURE FUND	390,000	369,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	21,011,000	2,311,000
0115000	AIR POLLUTION CONTROL FUND	6,647,000	30,088,000
0121000	HOSPITAL BUILDING FUND	20,118,000	21,474,000

0122000	EMERGENCY FOOD FOR FAMILIES FD	0	17,000
0129000	WATER DEVICE CERT SPEC ACC	2,000	7,000
0133000	CALIF BEVERAGE CONTAINER RECYL	119,790,000	91,587,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,121,000	4,898,000
0141000	SOIL CONSERVATION FUND	1,000	508,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	286,000	472,000
0143000	CA HEALTH DATA & PLANNING FD	5,225,000	5,596,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	259,000	713,000
0158000	TRAVEL SELLER	79,000	169,000
PAGE	2		

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0159000	ST TRIAL COURT IMPROV & MODERN	654,000	2,898,000
0163000	CCRC OVERSIGHT FUND	81,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	1,000	165,000
0168000	STRUCTURAL PEST CONTROL	14,000	86,000
0169000	CALIF DEBT LIMIT ALLOC COMM	154,000	189,000
0171000	CALIF DEBT & INVEST ADV COMM	230,000	187,000
0172000	DEV DISABILITIES PROGRAM DEV	87,000	147,000
0177000	FOOD SAFETY FUND	663,000	1,004,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	345,000	324,000
0181000	REGISTERED NURSE EDUCATION	90,000	521,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	14,000,000	752,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,106,000	30,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	38,791,000	530,000
0191000	FAIR AND EXPOSITION FUND	18,000	5,435,000
0193000	WASTE DISCHARGE PERMIT FUND	22,407,000	21,568,000
0194000	EMERG MED SRVS TRNG PGM APROV	19,000	58,000
0198000	CA FIRE & ARSON TRAINING FD	404,000	430,000
0203000	GENETIC DISEASE TESTING FUND	13,161,000	8,682,000
0207000	FISH & WILDLIFE POLLUTION ACCT	0	11,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	0	1,881,000
0213000	NATIVE SPECIES CONSV & ENHAN	12,000	1,000
0214000	RESTITUTION FUND	3,564,000	9,573,000
0217000	INSURANCE FUND	9,299,000	18,628,000
0223000	WORKERS' COMP ADMIN REVOLV FD	30,390,000	67,091,000
0226000	CA TIRE RECYCLING MGMT FUND	322,000	7,951,000
0228000	SEC OF STATE'S BUSINESS FEE FD	8,339,000	5,121,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	10,012,000	9,738,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	1,889,000	7,222,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	3,304,000	23,151,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	944,000	6,592,000

0234000	CIGARET.& TOB./RESEARCH ACCT.	472,000	8,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	115,000	366,000
0236000	CIGARET. &TOB./UNALLOCATED	2,152,000	11,294,000
0238000	VETS CEMETERY PERPETUAL MAINT	19,000	5,000
0239000	PRIVATE SECURITY SERVS FUND	1,417,000	2,494,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	27,000	36,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	865,000	1,046,000
0247000	DRINKING WATER OPERATOR CERT	141,000	63,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000
0261000	OFF HIGHWAY LICENSE FEE	98,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,438,000	9,493,000
0264000	OSTEOPATHIC MED BD CONTINGENT	358,000	456,000
0269000	GLASS PROCESSING FEE ACCOUNT	1,110,000	6,851,000
0270000	TECHNICAL ASSISTANCE FUND	3,053,000	0
0271000	CERTIFICATION FUND	439,000	0
0272000	INFANT BOTULISM TRTMT & PREV	908,000	2,009,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	390,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	29,000	0

PAGE 3

FM03H07C

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CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0277000	BIMETAL PROCESSING FEE ACCT	339,000	14,000
0278000	PET PROCESSING FEE ACCT	862,000	8,491,000
0279000	CHILD HEALTH & SAFETY FUND	247,000	0
0280000	PHYSICIAN ASSISTANT FD	277,000	334,000
0281000	RECYCLING MARKET DEV REV LOAN	643,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	120,000	416,000
0290000	PILOT COMMISSIONERS' SPEC FD	1,399,000	683,000
0293000	MOTOR CARRIER'S SAFETYIMPROV	199,000	131,000
0294000	REMOVAL/REMEDIATION ACTION ACCT	0	113,000
0295000	PODIATRIC MEDICINE FUND	127,000	264,000
0299000	CREDIT UNION FUND	0	1,125,000
0300000	PROFESSIONAL FORESTER REGIS	0	53,000
0305000	PRIVATE POSTSECONDARY ED	984,000	2,472,000
0306000	SAFE DRINKING WATER ACCOUNT	40,000	4,964,000
0310000	PSYCHOLOGY FUND	811,000	955,000
0312000	EMERG MED SVCS PERSONNEL FUND	323,000	512,000
0317000	REAL ESTATE FUND	4,316,000	4,354,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	5,648,000	94,000
0319000	RESPIRATORY CARE FUND	351,000	444,000
0320000	OIL SPILL PREVENTION & ADMIN	7,853,000	4,694,000
0321000	OIL SPILL RESPONSE TRUST FUND	1,027,000	40,000

0322000	ENVIRONMENTAL ENHANCEMENT FUND	288,000	81,000
0325000	ELECTRONIC & APPL REPAIR FUND	0	45,000
0326000	ATHLETIC COMMISSION FUND	97,000	259,000
0327000	COURT INTERPRETERS' FUND	60,000	16,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,010,000	10,473,000
0329000	VEHICLE LICENSE COLLECTN ACCT	1,063,000	0
0331000	SALES TAX ACCOUNT	390,080,000	292,722,000
0332000	VEHICLE LICENSE FEE ACCOUNT	230,144,000	191,594,000
0335000	REGISTERED ENV HLTH SPECLST FD	87,000	0
0336000	MINE RECLAMATION ACCOUNT	11,000	828,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	186,000	2,998,000
0347000	SCHOOL LAND BANK FUND	0	144,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	4,000	271,000
0366000	INDIAN GAMING REV SHARING TRST	275,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	71,000	2,808,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	221,000	397,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,113,000	1,374,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	2,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	521,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	113,000	1,196,000
0392000	ST PARKS AND RECREATION ACCT	48,630,000	49,585,000
0396000	SELF-INSURANCE PLANS FUND	0	323,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	38,000	0
0400000	REAL ESTATE APPRAISERS REG FD	354,000	553,000
0402000	SAFE CLEAN WATER SUPPLY	0	127,000
0407000	TEACHER CREDENTIALS	2,137,000	3,118,000
PAGE	4		

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	13,000
0421000	VEHICLE INSPECTION & REPAIR FD	6,142,000	14,911,000
0424000	SEA WATER INTRUSION CONTROL	154,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	0	2,000
0436000	UNDERGRD STOR TANK TESTER ACCT	0	7,000
0439000	UNDERGRD STOR TANK CLEANUP FD	58,261,000	68,528,000
0447000	WILDLIFE RESTORATION FUND	629,000	726,000
0448000	OCCUPANCY COMPLIANCE MONITOR	1,711,000	48,000
0449000	WINTER RECREATION FUND	27,000	18,000
0452000	ELEVATOR SAFETY ACCOUNT	3,821,000	2,810,000
0453000	PRESSURE VESSEL ACCOUNT	455,000	524,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,472,000	2,123,000

0458000	SITE OPERATN & MAINTENANCE ACC	0	2,000
0460000	DEALERS RECORD OF SALES SP ACT	4,609,000	15,371,000
0461000	PUC TRANSPORTATION REIMB ACCT	213,000	2,099,000
0462000	PUC UTILITIES REIMBMENT ACCT	12,148,000	37,325,000
0464000	HIGH COST FUND A ADM COMM FD	6,067,000	4,316,000
0465000	ENERGY RESOURCES PROGRAMS A/C	255,000	17,630,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	1,035,000
0471000	UNIV LIFELINE TELEP SVC TRST	21,107,000	44,775,000
0481000	GARMNT MANUFACTURERS SPECL A/C	13,000	131,000
0483000	DEAF & DESABLED TELECOMM PGM	5,608,000	1,450,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	0
0493000	TELECONNECT FD - ADM COMM FD	12,719,000	1,298,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	121,000	0
0501000	CALIFORNIA HOUSING FINANCE	27,254,000	12,989,000
0502000	CALIF WATER RESOURCES DEV BOND	75,953,000	78,214,000
0506000	CENTRAL VALLEY WATER PROJ CONS	36,606,000	100,030,000
0507000	CENTRAL VALLEY WATER PROJ REV	9,327,000	292,535,000
0512000	ST COMPENSATION INSURANCE FD	669,177,000	693,861,000
0514000	EMPLOYMENT TRAINING FUND	474,000	13,139,000
0516000	HARBORS & WATERCRAFT REVOL FD	50,000	4,973,000
0518000	HLTH FAC CONST LOAN INSURANCE	650,000	12,557,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	272,000	84,000
0530000	MOBILEHM PK REHAB & PURCHASE F	243,000	60,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	6,793,000	10,147,000
0562000	STATE LOTTERY FUND	317,749,000	548,981,000
0564000	SCHOLARSHARE ADM FUND	150,000	202,000
0566000	DOJ CHILD ABUSE FUND	22,000	79,000
0567000	GAMBLING CONTROL FUND	3,129,000	2,688,000
0569000	GAMBLING CONTROL FINES & PENLT	22,000	110,000
0576000	ST UNIV DORMITORY CONSTRUCTN	426,000	55,282,000
0578000	ST UNIV DORM INTEREST/REDEMPT	3,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,028,000	1,001,000
0585000	COUNTIES CHILDREN & FAMILIES	14,426,000	14,415,000
0587000	FAMILY LAW TRUST FUND	232,000	118,000
0588000	UNEMPLOYMENT COMP DISABL FUND	596,029,000	283,664,000
0592000	VETS FARM/HOME BUILDING-1943	12,853,000	47,988,000

PAGE 5

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0600000	VENDING STAND FUND	0	7,000
0604000	ARMORY FUND	15,000	0
0617000	STATE WTR. POLLUTION CONTROL	23,670,000	75,733,000

0623000	CA CHILDREN/FAMILIES TRUST FD	16,305,000	18,520,000
0629000	SAFE DRINKING WTR ST REVLV FD	18,999,000	8,408,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,082,000	562,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	686,000	639,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	541,000	94,000
0637000	RESEARCH\DEVEL ACCT	172,000	283,000
0638000	ADMINISTRATION ACCT	230,000	71,000
0639000	UNALLOCATED ACCOUNT	209,000	637,000
0641000	DOMESTIC VIOLENCE RESTRAINING	50,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	14,251,000	23,872,000
0649000	CA INFRASTRT & ECON DEVL BANK	385,000	576,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	3,000	76,000
0653000	SEISMIC RETROFIT BOND 1996	0	5,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	5,093,000	166,291,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	33,000,000	8,480,000
0678000	PRISON INDUSTRIES REVOLV FD	19,111,000	18,726,000
0679000	STATE WATER QUALITY CONTROL	5,184,000	3,004,000
0687000	DONATED FOOD REVOLVING FUND	88,000	57,000
0691000	WATER RESOURCES REVOLVING	135,109,000	145,279,000
0698000	HOME PURCHASE ASSISTANCE FUND	1,568,000	13,407,000
0702000	P&V- CONSUMER AFFAIRS FUND	37,304,000	13,157,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	5,000
0704000	P&V- ACCOUNTANCY FUND	1,824,000	2,173,000
0706000	ARCHITECTS BOARD FUND, CA	135,000	591,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	31,000
0717000	CEMETERY AND FUNERAL FUND	267,000	830,000
0720000	LAKE TAHOE ACQUISITION FUND	0	2,000
0735000	P&V- CONTRACTORS' LICENSE FD	7,211,000	8,120,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	1,000
0741000	P&V- DENTISTRY FUND	1,729,000	2,202,000
0749000	REFUNDING ESCROW FUND	0	102,019,000
0751000	1990 PRISON CONSTRUCTION FUND	0	8,000
0752000	HOME FURN & THERMAL INSULATION	3,000	27,000
0755000	LICENSED MIDWIFERY FUND	7,000	48,000
0757000	LANDSCAPE ARCHITECTS FUND	101,000	114,000
0758000	MEDICAL BD OF CALIF	7,693,000	12,605,000
0759000	P&V- PHYSICAL THERAPY FUND	623,000	957,000
0761000	P&V- REGISTERED NURSING FUND	7,010,000	9,270,000
0763000	OPTOMETRY FUND	318,000	430,000
0767000	P&V- PHARMACY BD CONTINGENT	2,830,000	3,716,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,145,000	1,464,000
0771000	COURT REPORTERS FUND	113,000	134,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,795,000	1,728,000
0775000	P&V- STRUCTURAL PEST CONTROL	340,000	626,000
0777000	VETERINARY MEDICAL BD CONTG FD	607,000	977,000

PAGE 6

FM03H07C

STATE CONTROLLERS OFFICE

MONTHLY SUMMARY  
 CHANGES TO SURPLUS MONEY INVESTMENT FUND  
 FROM: 20241201 TO 20241231

FUND -----	FUNDNAME -----	DECLARATION -----	REDUCTION -----
0779000	VOCATNL NURSING/PSYCH TECH FD	2,363,000	2,387,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	1,000
0803000	STATE CHILDREN'S TRUST FUND	34,000	0
0813000	SELF-HELP HOUSING FUND	500,000	506,000
0814000	CA STATE LOTTERY EDUCATION	44,000	0
0815000	JUDGES RETIREMENT FUND	18,596,000	18,591,000
0820000	LEGISLATORS RETIREMENT FUND	673,000	134,000
0821000	FLEXELECT BENEFIT FUND	1,913,000	2,221,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	431,676,000	445,332,000
0829000	HEALTH PROFESSIONS EDUC FUND	530,000	355,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	4,025,130,000	1,628,940,000
0833000	ANNUITANTS' HEALTH CARE COV FD	138,839,000	137,751,000
0835000	TEACHERS RETIREMENT	202,410,000	196,882,000
0840000	CA MOTORCYCLIST SAFETY FD	104,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	8,049,000	2,121,000
0865000	MENTAL HEALTH MANAGED CARE DP	11,854,000	0
0872000	STATE HOSPITAL ACCOUNT,	12,389,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	11,735,000	19,019,000
0885000	PERS DEFERRED COMPENSATION FD	5,000	5,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	59,000	69,000
0904000	CA HEALTH FACILITIES FIN AUTH	842,000	196,000
0908000	SCHOOL EMPLOYEES FUND	531,000	2,056,000
0910000	CONDEMNATION DEPOSITS FUND	8,770,000	10,857,000
0911000	EDUC FACILITIES AUTHORITY	0	59,000
0914000	BAY FILL CLEAN-UP ABATMENT	24,000	46,000
0915000	DEFERRED COMPENSATION PLAN FD	959,000	1,579,000
0917000	INMATES' WELFARE FUND	7,111,000	8,637,000
0918000	SMALL BUSINESS EXPANSION	407,031,000	407,472,000
0920000	LITIGATION DEPOSITS FUND	12,242,000	102,265,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	332,000	961,000
0928000	FOREST RESOURCES IMPROV FUND	6,000	1,704,000
0929000	HOUSING REHABILITATION LOAN	11,615,000	826,000
0930000	POLLUTN CONTL FINANCING AUTH	204,832,000	415,000
0932000	TRIAL COURT TRUST FUND	156,209,000	224,321,000
0933000	MANAGED CARE FUND	43,645,000	9,370,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	212,000
0942000	SPECIAL DEPOSIT FUND	7,390,000	38,028,000
0943000	LAND BANK FUND	0	106,000
0948000	CAL ST UNIV & COLL TRUST FUND	614,969,000	679,687,000
0950000	PUB EMPLOY CONTINGENCY RESRV	774,801,000	807,409,000
0952000	STATE PARK CONTINGENT	177,000	376,000
0960000	STUDENT TUITION RECOVERY FUND	18,000	634,000
0965000	TIMBER TAX	96,000	13,000
0972000	MANUFACTURED HOME RECOVERY FD	17,000	74,000

0980000	PREDEVELOPMENT LOAN FUND	4,000	29,000
0985000	EMERGENCY HOUSING & ASST FUND	70,000	0
1008000	FIREARMS SAFETY/ENFRMNT SPCL	6,515,000	514,000
2504000	ADVANCE MITIGATION ACCT, STF	0	75,000
PAGE	7		

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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3002000	ELECTRICIAN CERTIF FUND	168,000	65,000
3004000	GARMENT INDUSTRY REGULATIONS	138,000	128,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	1,437,000
3015000	GAS CONSUMPTION SURCHARGE FUND	0	1,417,000
3016000	MISSING PERSONS DNA DATA BASE	164,000	435,000
3017000	OCCUPATIONAL THERAPY FUND	265,000	401,000
3018000	DRUG AND DEVICE SAFETY FUND	479,000	606,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,177,000	713,000
3023000	WIC MANUFACTURER REBATE FUND	16,298,000	16,307,000
3025000	ABANDONED MINE RECLAMATION	0	121,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	10,000
3036000	ALCOHOL BEVERAGE CONTROL FUND	7,160,000	10,130,000
3037000	STATE COURT FACILITIES CONST F	24,325,000	8,961,000
3042000	VICTIMS OF CORP FRAUD COMP FD	157,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	4,897,000	14,567,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	6,848,000	628,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	177,000	198,000
3057000	DAM SAFETY FUND	284,000	1,788,000
3058000	WATER RIGHTS FUND	27,517,000	2,346,000
3060000	APPELLATE COURT TRUST FUND	321,000	569,000
3062000	ENGY FAC LICENSE AND COMPL FD	102,000	4,000
3064000	MENTAL HLTH PRACTITIONER ED FD	5,000	164,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	8,232,000	7,803,000
3066000	COURT FACILITIES TRUST FUND	12,399,000	13,736,000
3067000	CIGARETTE TOBACCO PRODS COMPL	816,000	1,098,000
3069000	NATUROPATHIC DOCTOR'S FUND	62,000	102,000
3071000	CAR WASH WORKER RESTITUTION FD	17,000	0
3072000	CAR WASH WORKER FUND	24,000	14,000
3079000	CHILDRENS MED SERVICES REBATE	2,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	51,887,000	14,977,000
3081000	CANNERY INSPECTION FUND	105,000	350,000
3084000	ST CERTIFIED UNIFIED PGM AGY	5,000	257,000
3085000	MENTAL HEALTH SERVICES FUND	199,112,000	117,855,000
3086000	DNA IDENTIFICATION FUND	845,000	2,034,000
3087000	UNFAIR COMPETITION LAW FUND	10,788,000	4,132,000



3088000	REGISTRY OF CHARITIES FUNDRSRS	1,831,000	1,830,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	4,086,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	1,946,000	76,434,000
3098000	DPH LICENSING & CERT PGM FUND	27,674,000	22,609,000
3100000	DWR ELECTRIC POWER FUND	0	20,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	28,000
3103000	HATCHERY AND INLAND FISHERIES	1,028,000	3,070,000
3108000	PROFESSIONAL FIDUCIARY FUND	87,000	89,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,446,000
3114000	BIRTH DEFECTS MONITORING PGM	288,000	190,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,944,000	8,364,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,763,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	997,000	10,454,000
PAGE	8		

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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3122000	ENHANCED FLEET MODERNIZATION	1,984,000	174,000
3133000	MANAGED CARE ADMIN FINES FUND	30,937,000	25,943,000
3137000	EMERGENCY MEDICAL TECH CERT	163,000	425,000
3140000	STATE DENTAL HYGIENE FUND	308,000	319,000
3141000	CA ADVANCED SERVICES FUND	12,016,000	1,790,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	296,000
3147000	SMALL COMMUNITY GRANT FUND	702,000	142,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	555,000	1,144,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	222,000	8,385,000
3153000	HORSE RACING FUND	1,344,000	1,124,000
3158000	HOSPITAL QUALITY ASSURANCE REV	468,241,000	712,466,000
3160000	WASTEWATER OPERATOR CERT FUND	276,000	122,000
3175000	CALIFORNIA HEALTH TRUST FUND	102,113,000	85,431,000
3205000	APPLIANCE EFFICIENCY ENFORCE	1,395,000	65,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	0	323,000
3211000	ELECTRIC PROG INVEST CHRGR FD	19,306,000	10,095,000
3228000	GREENHOUSE GAS REDUCTION FD	986,200,000	177,446,000
3237000	COST OF IMPLEMENTATION ACCT	245,000	13,184,000
3240000	SECONDHAND DEALER & PAWNBR FD	46,000	98,000
3244000	PDATA FUND	121,000	88,000
3252000	CURES FUND	232,000	2,263,000
3254000	BUSINESS PROGRAMS MODERN	158,000	1,000
3255000	HOME CARE FUND	918,000	0
3261000	VESSEL OPERATOR CERTIFICATION	26,000	85,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	273,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	321,000	2,200,000

3285000	ELECTRONIC RECORDING AUTH FUND	145,000	12,000
3288000	CANNABIS CONTROL FUND	4,836,000	10,365,000
3290000	ROAD MAINT AND REHAB ACCT	373,751,000	331,488,000
3291000	TRADE CORRIDOR ENHANCE ACT	45,559,000	6,529,000
3296000	FLOOD RISK MANAGEMENT FUND	16,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	532,000	20,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	29,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	643,000	1,516,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	0	931,000
3317000	BUILDING HOMES AND JOBS TRUST	0	34,579,000
3320000	JUSTICE TOBACCO TAX ACT	8,000	4,140,000
3330000	TNC ACCESS FOR ALL FUND	44,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	0	3,882,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,256,000	39,921,000
3360000	FINANCIAL EMPOWERMENT FUND	0	111,000
3363000	FINANCIAL PROTECTION FUND	33,936,000	12,569,000
3364000	DEPT FISH WILDLIFE CA EVNR ACT	433,000	371,000
3372000	DATA BROKERS REGISTRY FUND	1,000	89,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	218,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	0	115,000
3390000	MERCURY THERMOSTAT COLLECTION	0	55,000
3392000	NESTING BIRD HABITAT INCENTIVE	169,000	285,000
PAGE	9		

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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3403000	HOPE FOR CHILDREN TRUST ACCT	110,638,000	83,000
3409000	DIGITAL DIVIDE ACCOUNT	0	254,000
3413000	DIABLO CANYON EXTENSION FUND	114,000	0
3420000	MEDICAL COUNTY BEHAVIORAL HLTH	201,323,000	193,584,000
3421000	CALIFORNIA TOBACCO DIRECTORY	1,000	0
3430000	WESTERN JOSHUA TREE CONSRVT FD	301,000	0
3439000	PILOT BOAT SURCHARGE ACCOUNT	1,076,000	1,184,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	95,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	1,333,000
6031000	WTR SEC,CLN DRNKNG WR, CST BCH	0	1,387,000
6036000	ST SCHOOL FACILITIES FD 2002	188,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	1,000	603,000
6043000	HIGH-SPEED PASSENGER TRAIN	24,000	108,490,000
6044000	SCHOOL FACILITIES FD, 2004 ST	286,000	5,000
6046000	CHILDREN'S HOSPITAL FUND	0	57,000
6047000	STEM CELL RESEARCH AND CURES	90,000	538,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	267,000

6049000	2006 CA COMM COLLEGE BD FD	0	2,000
6051000	SAFE DRINKING WATER OF 2006	34,000	8,578,000
6052000	DISASTR & FLOOD BND FD OF 2006	95,000	4,657,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	73,000	3,617,000
6057000	2006 STATE SCHOOL FAC FUND	340,000	59,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	2,377,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	19,000
6082000	HOUSING FOR VETERANS FUND	682,000	220,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	47,000	23,896,000
6084000	NO PLACE LIKE HOME FUND	100,352,000	20,313,000
6086000	2016 STATE SCHOOL FACILITIES	192,000	15,194,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	11,380,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	332,000	37,179,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	36,911,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	9,000	17,652,000
6091000	STEM CELL RESEARCH CURES FUND	32,000	32,409,000
6092000	BEHAVIORAL HEALTH INFRASTRUCT	0	545,000
8001000	TEACHERS' HEALTH BENEFITS FD	1,811,000	3,595,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	11,826,000	6,825,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	28,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	0	220,000
8026000	PETRO UNDERGROUND STOR TK FIN	2,189,000	1,364,000
8029000	COASTAL TRUST FUND	0	71,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	44,840,000	55,444,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,001,000	1,239,000
8041000	TEACHERS' DEFERRED COMP FUND	193,000	124,000
8047000	CALIFORNIA SEA OTTER FUND	1,000	21,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	14,000	0
8049000	VISION CARE PGM,STATE ANNU FD	4,125,000	0
PAGE	10		

FM03H07C


STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20241201 TO 20241231

FUND	FUNDNAME	DECLARATION	REDUCTION
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8051000	CASH FOR COLLEGE FUND	2,000	0
8062000	POOLED SELF-INSURANCE FUND	106,000	44,000
8109000	VETS HOME MORALE WEL REC SP FD	68,000	793,000
8111000	CALSAVERS RETIRE SAVINGS ADMIN	101,000	287,000
8117000	NATIVE CA WILDLIFE REHAB VOL	0	27,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	375,000	0
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	54,252,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	106,000	3,958,333,000

9250000	BOXERS' PENSION FUND	2,000	44,000
9251000	CA EMPLOYER PENSION TRUST FUND	7,204,000	7,297,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	196,000	73,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	0	577,000
9333000	WATER RESOURCES CHARGE FUND	68,246,000	56,958,000
9334000	CLIMATE CATALYST REVOLVING LN	0	188,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,288,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	25,561,000	34,339,000
9731000	LEGAL SERVICES REVOLVING FUND	20,582,000	22,912,000
9733000	COURT FACILITIES ARCHITECT REV	0	758,000
9739000	WATER POLL CONTROL RVLVG FUND	1,151,000	88,000
9740000	CENTRAL SERVICE COST RECOVERY	288,000	15,808,000
9741000	ENERGY EFFICIENT STATE PROPRTY	85,000	0
TOTAL		16,497,111,000	18,454,062,000

SURPLUS MONEY INVESTMENT FUND  
REQUESTS

**POOLED MONEY INVESTMENT BOARD**  
**901 P Street**  
**Sacramento, CA 95814**

Date: January 15, 2025  
To: Pooled Money Investment Board  
From: Tracey Paine   
PMIB Administrator  
Subject: Surplus Money Investment Fund Participation Request

The California School Finance Authority's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Charter School Facilities Credit Enhancement Grant Program  
SubFund Number: 0942404

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: January 15, 2025

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** January 7, 2025

**From:** *Diana Frierson*  
**State Controller's Office**  
Diana Frierson, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Charter School Facilities Credit Enhancement Grant Program	0942404

If you have any questions, please contact Jerry McClain III, State Controller's Office, State Accounting and Reporting Division at (916) 323-0670.

DF:jm

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
901 P Street  
Sacramento, CA 95814

**DATE:** January 3, 2025

**TO:** Vanessa Trapnell, Chief  
Bureau of Cash Management  
State Accounting and Reporting Division  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the California School Finance Authority for participation of the following fund in the Surplus Money Investment Fund:

Charter School Facilities Credit Enhancement Grant Program  
SubFund Number: 0942404

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



STATE OF CALIFORNIA

STATE TREASURER'S OFFICE

MEMORANDUM

Date: January 2, 2025

To: Tracey Paine  
Administrator  
Pooled Money Investment Board

From: Kristalyn Fong  
Fiscal Officer  
Administration Division

Subject: Request to Invest in Surplus Money Investment Fund (SMIF)

Pursuant to Performance Agreement dated 10/18/2024 signed 10/18/2024 between California School Finance Authority (CSFA) and the U.S. Department of Education, CSFA requested a new special deposit fund be created for a new credit enhancement program to keep cash separate from other programs. Federal regulations require this money be placed in an interest-bearing account.

This is a request to invest CSFA's cash reserves in the Surplus Money Investment Fund (SMIF) for the fund below.

0942-404 Charter School Facilities Credit Enhancement Grant Program (CSFCE)

If you have questions regarding this matter, please contact me at 916-653-5670 or [kfong@treasurer.ca.gov](mailto:kfong@treasurer.ca.gov).

Thank you.

*Kristalyn Fong*  
cc: Karma Manni

## Memorandum

**To:** Kristalyn Fong  
Accounting Administrator II  
California School Finance Authority  
c/o State Treasurer's Office, Accounting  
Sacramento, CA 95814

**Date:** January 8, 2025

**From:** **State Controller's Office**  
Prince Greene, Manager *Prince Greene*  
Bureau of Fiscal Systems and Transactions  
State Accounting and Reporting Division

**Subject:** **ESTABLISH SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) account has been establish in the State Controller's Office Accounting and Reporting Management System. Enclosed is the copy of the approved AUD 10 form.

Account Title: Charter School Facilities Credit Enhancement

Account Number: 0942404-0985-1945-501

Period of Availability: July 1, 2024 to June 30, 2029

If you have questions regarding this SDF, please email Neby Green at [Ngreen@sco.ca.gov](mailto:Ngreen@sco.ca.gov) or call (916) 322-7519.

PG:ng

Enclosure (1)

cc: State Accounting and Reporting Division, Bond & Treasury Services

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT FORM**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, OBLIGATIONS FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE OBLIGATION OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.											
1. Proposed Account Title: <b>Charter School Facilities Credit Enhancement (CSFCE) Grant Program</b>											
2. Source of Monies: <b>Federal U.S. Department of Education Funds received by CA School Finance Authority</b>											
3. Purpose of Account: <b>To hold funds and earn interests until they are pledged to investors and transferred to a trustee or third party</b>											
4. Date of Trust Instrument: <b>09/27/2023</b>		5. Department of Finance Approval: <b>Jennifer Koga</b> <small>Digitally signed by Jennifer Koga Date: 2024.07.16 12:49:16 -07'00'</small> Date: <b>7/16/2024</b>									
6. Disposition of Residue: <b>U.S. Department of Education Federal Funds</b>		7. Statute Reference, If Any: <b>Reference Grant Award Notification S354A230015</b>	8. Account Investing In SMIF: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>								
9. Expenditures Authorized: <b>Pursuant to the Grant Award Notification dated 9/27/2023 between California School Finance Authority and the U.S. Department of Education. Funding to go to SDF then out to trustee or third party.</b>											
10. Period of Availability: <b>07/01/2024 to 06/30/2029</b>											
11. DEPARTMENT INFORMATION											
Department: <b>California School Finance Authority</b>		Organization Code: <b>0985</b>									
Contact Person: <b>Kristalyn Fong</b>		Title: <b>Accounting Administrator II</b>									
Signed: <i>Kristalyn Fong</i>		Date: <b>6/25/24</b>									
12. STATE CONTROLLER USE ONLY											
Remarks:											
Account Established: Date <b>7/29/2024</b>											
<i>Prince Greene</i> on behalf of Acting BC Gurpreet Singh <b>BUREAU CHIEF</b> STATE ACCOUNTING AND REPORTING DIVISION											
<table border="1" style="width:100%; border-collapse: collapse;"><thead><tr><th>FUND</th><th>AGENCY</th><th>FY</th><th>REF/ITEM</th></tr></thead><tbody><tr><td align="center"><b>0942404</b></td><td align="center"><b>0985</b></td><td align="center"><b>1945</b></td><td align="center"><b>501</b></td></tr></tbody></table>	FUND	AGENCY	FY	REF/ITEM	<b>0942404</b>	<b>0985</b>	<b>1945</b>	<b>501</b>			
FUND	AGENCY	FY	REF/ITEM								
<b>0942404</b>	<b>0985</b>	<b>1945</b>	<b>501</b>								



July 16, 2024

Kristalyn Fong, Accounting Administrator II  
Accounting Office, Administration Division  
Office of the State Treasurer  
P.O. Box 942809  
Sacramento, CA 94209-0001

Dear Kristalyn Fong:

**Request to Establish Special Deposit Fund Account – Charter School Facilities Credit Enhancement Grant Program**

We have reviewed your June 25, 2024 request to establish a Special Deposit Fund (SDF) account titled Charter School Facilities Credit Enhancement (CSFCE) Grant Program. The purpose of this SDF account is to deposit funds awarded to the California School Finance Authority to administer the CSFCE Grant Program. The award amount will be held in an interest-bearing account until they are pledged to investors and transferred to a trustee or third party per the Grant Award Notification.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request. We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when the processing is complete.

To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a request to Tracey Paine, Pooled Money Investment Board, at the State Treasurer's Office. If the account can be closed earlier than June 30, 2029, please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

If you have any questions, please contact Narjes Shahalirasaf at (916) 445-3434, extension 2169, or by e-mail at [Narjes.Shahalirasaf@dof.ca.gov](mailto:Narjes.Shahalirasaf@dof.ca.gov).

Sincerely,

Jennifer Koga  
Supervising Administrative Analyst  
Fiscal Systems and Consulting Unit

cc: Vanessa Trapnell, Bureau Chief, Bureau of Accounting and Consulting, State Accounting and Reporting Division, State Controller's Office  
Alexander Anaya Velazquez, Finance Budget Analyst, Department of Finance

## LOAN REQUESTS

There are no requests this month.