

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY  
INVESTMENT BOARD REPORT**

**NOVEMBER 30, 2024**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

NOVEMBER 2024

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## Summary of Investment Data A Comparison of November 2024 with November 2023

(Dollars In Thousands)

	November 2024	November 2023	Change
<b>Average Daily Portfolio (\$)</b>	150,184,225	160,784,657	-10,600,432
<b>Accrued Earnings (\$)</b>	552,578	506,529	+46,049
<b>Effective Yield (%)</b>	4.477	3.843	+0.634
<b>Average Life-Month End (In Days)</b>	257	244	+13
<b>Total Security Transactions</b>			
Amount (\$)	34,137,718	34,620,441	-482,723
Number	686	698	-12
<b>Total Time Deposit Transactions</b>			
Amount (\$)	1,580,000	2,495,000	-915,000
Number	44	76	-32
<b>Average Workday Investment Activity (\$)</b>	1,984,318	1,953,444	+30,874
<b>Prescribed Demand Account Balances For Services (\$)</b>	117,000	169,000	-52,000



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

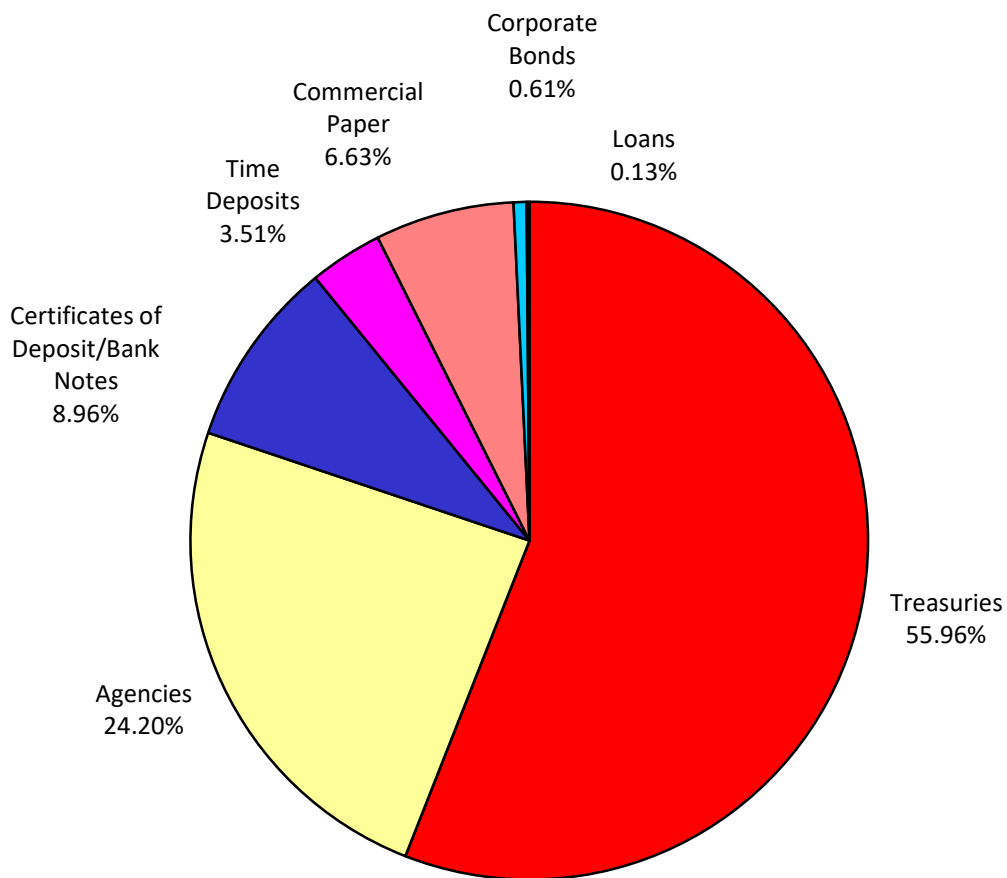
November 30, 2024

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	33,479,187	22.80	+1.71
Bonds	0	0.00	0
Notes	48,684,544	33.16	+0.33
Strips	0	0.00	0
<b>Total Government</b>	<u>82,163,731</u>	<u>55.96</u>	<u>+2.04</u>
<b>Agency Debentures</b>	13,346,942	9.09	+0.50
<b>Certificates of Deposit</b>	13,150,000	8.96	-0.44
<b>Bank Notes</b>	0	0.00	0
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	22,183,109	15.11	-1.83
<b>Time Deposits</b>	5,148,500	3.51	+0.13
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	9,738,446	6.63	-0.43
<b>Remics</b>	1,264	0.00	0
<b>Corporate Bonds</b>	898,252	0.61	+0.02
<b>PMIA Loans</b>	194,249	0.13	+0.01
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	0	0.00	0
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>146,824,493</u>	<u>100.00</u>	

\*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>November 2024</u>		<u>October 2024</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	686	34,137,718	1,087	53,930,536
Time Deposits	44	1,580,000	69	2,176,500
Other	16	1,606,936	8	1,059,762
<b>Total</b>	<u>746</u>	<u>37,324,654</u>	<u>1,164</u>	<u>57,166,798</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		4.477	4.518	
<b>Year to Date Yield Last Day of Month (%)</b>		4.534	4.547	

# Pooled Money Investment Account Portfolio Composition \$146.8 billion 11/30/2024



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/01/24	<b>REDEMPTIONS</b>								
	CD	BOFA	5.460	11/01/24	5.460	50,000	168	1,274,000.00	5.536
	CD	BOFA	5.460	11/01/24	5.460	50,000	168	1,274,000.00	5.536
	CD	WELLS FGO	5.750	11/01/24	5.750	50,000	354	2,827,083.33	5.846
	CD	WELLS FGO	5.750	11/01/24	5.750	50,000	354	2,827,083.33	5.846
	CP	CHARIOT		11/01/24	4.820	50,000	11	73,638.89	4.894
	CP	CHARIOT		11/01/24	4.820	50,000	11	73,638.89	4.894
	CP	CR AG NY		11/01/24	4.820	50,000	23	153,972.22	4.902
	CP	CR AG NY		11/01/24	4.820	50,000	23	153,972.22	4.902
	CP	CR AG NY		11/01/24	4.820	50,000	23	153,972.22	4.902
	CP	APPLE		11/01/24	5.070	50,000	56	394,333.33	5.181
	CP	APPLE		11/01/24	5.070	50,000	56	394,333.33	5.181
	CP	MUFG BK		11/01/24	5.350	50,000	115	854,513.89	5.519
	CP	MUFG BK		11/01/24	5.350	50,000	115	854,513.89	5.519
	CP	PFIZER		11/01/24	5.310	50,000	127	936,625.00	5.487
	CP	ING FDL		11/01/24	5.320	50,000	140	1,034,444.44	5.508
	CP	ING FDL		11/01/24	5.320	50,000	140	1,034,444.44	5.508
	CP	ING FDL		11/01/24	5.320	50,000	140	1,034,444.44	5.508
	CP	PFIZER		11/01/24	5.310	50,000	154	1,135,750.00	5.509
	CP	UNITEDHEALTH		11/01/24	5.320	50,000	169	1,248,722.22	5.532
	CP	UNITEDHEALTH		11/01/24	5.320	50,000	169	1,248,722.22	5.532
	CP	METLIFE STF		11/01/24	5.260	50,000	170	1,241,944.44	5.469
	CP	METLIFE STF		11/01/24	5.260	50,000	170	1,241,944.44	5.469
	CP	PACLIFE STF		11/01/24	5.320	50,000	171	1,263,500.00	5.534
	CP	JOHNSON		11/01/24	5.230	50,000	175	1,271,180.56	5.441
	CP	GOTHAM		11/01/24	5.340	50,000	175	1,297,916.67	5.558
	CP	TOYOTA		11/01/24	5.300	50,000	199	1,464,861.11	5.536
	CP	TOYOTA		11/01/24	5.300	50,000	199	1,464,861.11	5.536
	CP	RBC NY		11/01/24	5.190	50,000	211	1,520,958.33	5.427
	CP	RBC NY		11/01/24	5.190	50,000	211	1,520,958.33	5.427
	CP	SCOTIA NY		11/01/24	5.200	50,000	221	1,596,111.11	5.446
	CP	SCOTIA NY		11/01/24	5.200	50,000	221	1,596,111.11	5.446
	DEB	FHLB	0.450	11/01/24	0.450	50,000	1,257	773,125.00	0.450
	DEB	FHLB	0.450	11/01/24	0.450	50,000	1,257	773,125.00	0.450
	DN	FNMA		11/01/24	5.090	50,000	92	650,388.89	5.229
	DN	FNMA		11/01/24	5.090	50,000	92	650,388.89	5.229
	DN	IBRD		11/01/24	5.160	50,000	113	809,833.33	5.318
	DN	IBRD		11/01/24	5.160	50,000	113	809,833.33	5.318
	DN	IFC		11/01/24	5.150	50,000	119	851,180.56	5.312
	DN	IFC		11/01/24	5.150	50,000	119	851,180.56	5.312
	DN	IBRD		11/01/24	5.200	50,000	134	967,777.78	5.376
	DN	IBRD		11/01/24	5.200	50,000	134	967,777.78	5.376
	DN	FNMA		11/01/24	5.115	50,000	140	994,583.33	5.291
	DN	FNMA		11/01/24	5.115	50,000	140	994,583.33	5.291
	DN	IBRD		11/01/24	5.200	50,000	142	1,025,555.56	5.383
	DN	IBRD		11/01/24	5.200	50,000	142	1,025,555.56	5.383
	DN	IBRD		11/01/24	5.170	50,000	149	1,069,902.78	5.356
	DN	IBRD		11/01/24	5.170	50,000	149	1,069,902.78	5.356

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/01/24	REDEMPTIONS (Continued)								
DN	IBRD			11/01/24	5.170	50,000	150	1,077,083.33	5.357
DN	IBRD			11/01/24	5.170	50,000	150	1,077,083.33	5.357
DN	IBRD			11/01/24	5.150	50,000	151	1,080,069.44	5.337
DN	IBRD			11/01/24	5.150	50,000	151	1,080,069.44	5.337
DN	FHLB			11/01/24	5.170	50,000	161	1,156,069.44	5.366
DN	FHLB			11/01/24	5.170	50,000	161	1,156,069.44	5.366
DN	FHLB			11/01/24	5.140	50,000	164	1,170,777.78	5.336
DN	FHLB			11/01/24	5.140	50,000	164	1,170,777.78	5.336
DN	FHLB			11/01/24	5.125	50,000	169	1,202,951.39	5.324
DN	FHLB			11/01/24	5.125	50,000	169	1,202,951.39	5.324
DN	FHLB			11/01/24	5.125	50,000	169	1,202,951.39	5.324
DN	FNMA			11/01/24	5.085	50,000	170	1,200,625.00	5.282
DN	FNMA			11/01/24	5.085	50,000	170	1,200,625.00	5.282
DN	FHLB			11/01/24	5.120	50,000	170	1,208,888.89	5.320
DN	FHLB			11/01/24	5.120	50,000	170	1,208,888.89	5.320
DN	FHLB			11/01/24	5.120	50,000	172	1,223,111.11	5.321
DN	FHLB			11/01/24	5.120	50,000	172	1,223,111.11	5.321
DN	FHLB			11/01/24	5.120	50,000	172	1,223,111.11	5.321
DN	FHLB			11/01/24	5.120	50,000	175	1,244,444.44	5.324
DN	FHLB			11/01/24	5.120	50,000	175	1,244,444.44	5.324
DN	IBRD			11/01/24	5.190	50,000	179	1,290,291.67	5.401
DN	IBRD			11/01/24	5.190	50,000	179	1,290,291.67	5.401
DN	IBRD			11/01/24	5.190	50,000	179	1,290,291.67	5.401
DN	FNMA			11/01/24	5.060	50,000	189	1,328,250.00	5.270
DN	FNMA			11/01/24	5.060	50,000	189	1,328,250.00	5.270
DN	FNMA			11/01/24	5.025	50,000	200	1,395,833.33	5.241
DN	FNMA			11/01/24	5.025	50,000	200	1,395,833.33	5.241
DN	FHLB			11/01/24	4.980	50,000	219	1,514,750.00	5.207
DN	FHLB			11/01/24	4.980	50,000	219	1,514,750.00	5.207
YCD	DNB		4.800	11/01/24	4.800	50,000	29	193,333.33	4.867
YCD	DNB		4.800	11/01/24	4.800	50,000	29	193,333.33	4.867
YCD	MONTREAL		5.450	11/01/24	5.450	50,000	198	1,498,750.00	5.526
YCD	MONTREAL		5.450	11/01/24	5.450	50,000	198	1,498,750.00	5.526
YCD	CIBC		5.440	11/01/24	5.440	50,000	212	1,601,777.78	5.516
YCD	CIBC		5.440	11/01/24	5.440	50,000	212	1,601,777.78	5.516
YCD	NAT AUB		5.230	11/01/24	5.230	50,000	249	1,808,708.33	5.317
YCD	NAT AUB		5.230	11/01/24	5.230	50,000	249	1,808,708.33	5.317
YCD	SVENSKA		5.200	11/01/24	5.200	50,000	275	1,986,111.11	5.287
YCD	SVENSKA		5.200	11/01/24	5.200	50,000	275	1,986,111.11	5.287
YCD	SOC GEN		5.160	11/01/24	5.160	50,000	276	1,978,000.00	5.246
YCD	SOC GEN		5.160	11/01/24	5.160	50,000	276	1,978,000.00	5.246

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/01/24</b>	<b>PURCHASES</b>								
	CP	BNP NY		11/15/24	4.800	50,000			
	CP	BNP NY		11/15/24	4.800	50,000			
	CP	BNP NY		11/15/24	4.800	50,000			
	DN	IFC		01/15/25	4.440	50,000			
	DN	IFC		01/15/25	4.440	50,000			
<b>11/04/24</b>	<b>REDEMPTIONS</b>								
	CP	APPLE		11/04/24	4.700	50,000	35	228,472.22	4.787
	CP	APPLE		11/04/24	4.700	50,000	35	228,472.22	4.787
	CP	SUMI TRUST		11/04/24	5.320	50,000	124	916,222.22	5.495
	CP	SUMI TRUST		11/04/24	5.320	50,000	124	916,222.22	5.495
	DN	IADB		11/04/24	5.100	50,000	87	616,250.00	5.235
	DN	IADB		11/04/24	5.100	50,000	87	616,250.00	5.235
	DN	IADB		11/04/24	5.000	50,000	91	631,944.44	5.134
	DN	IADB		11/04/24	5.000	50,000	91	631,944.44	5.134
	DN	FHLB		11/04/24	5.115	50,000	111	788,562.50	5.269
	DN	FHLB		11/04/24	5.115	50,000	111	788,562.50	5.269
	YCD	SUMI TRUST	4.800	11/04/24	4.800	50,000	12	80,000.00	4.867
	YCD	SUMI TRUST	4.800	11/04/24	4.800	50,000	12	80,000.00	4.867
	YCD	MUFG BK	5.430	11/04/24	5.430	50,000	124	935,166.67	5.505
	YCD	MUFG BK	5.430	11/04/24	5.430	50,000	124	935,166.67	5.505
<b>11/04/24</b>	<b>PURCHASES</b>								
	CP	METLIFE STF		04/28/25	4.410	50,000			
	YCD	DNB	4.600	12/12/24	4.600	50,000			
	YCD	DNB	4.600	12/12/24	4.600	50,000			
<b>11/05/24</b>	<b>NO REDEMPTIONS</b>								
<b>11/05/24</b>	<b>PURCHASES</b>								
	CP	MUFG BK		12/12/24	4.570	50,000			
	CP	MUFG BK		12/12/24	4.570	50,000			
	CP	SOC GEN NY		04/28/25	4.430	50,000			
	CP	SOC GEN NY		04/28/25	4.430	50,000			
	CP	TOYOTA		05/02/25	4.490	50,000			
	CP	TOYOTA		05/02/25	4.490	50,000			
	CP	CIBC HLD		05/30/25	4.410	50,000			
	DN	FHLB		05/30/25	4.200	50,000			
	DN	FHLB		05/30/25	4.200	50,000			
	TR	BILL		03/04/25	4.383	50,000			
	TR	BILL		03/04/25	4.383	50,000			
	TR	BILL		05/01/25	4.271	50,000			
	TR	BILL		05/01/25	4.271	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/06/24</b>	<b>REDEMPTION</b>								
	CB CL	BOFA	6.500	11/06/24	6.500	20,000	366	1,300,000.00	6.482
<b>11/06/24</b>	<b>PURCHASES</b>								
	CP	SUMI TRUST		02/14/25	4.590	50,000			
	DN	IADB		03/24/25	4.350	50,000			
	TR	BILL		02/25/25	4.391	50,000			
	TR	BILL		02/25/25	4.391	50,000			
<b>11/07/24</b>	<b>REDEMPTIONS</b>								
	TR	BILL		11/07/24	5.153	50,000	142	1,016,187.50	5.332
	TR	BILL		11/07/24	5.153	50,000	142	1,016,187.50	5.332
	TR	BILL		11/07/24	5.153	50,000	142	1,016,187.50	5.332
	TR	BILL		11/07/24	5.155	50,000	142	1,016,680.56	5.335
	TR	BILL		11/07/24	5.155	50,000	142	1,016,680.56	5.335
	TR	BILL		11/07/24	5.155	50,000	142	1,016,680.56	5.335
	TR	BILL		11/07/24	5.152	50,000	174	1,245,066.67	5.357
	TR	BILL		11/07/24	5.152	50,000	174	1,245,066.67	5.357
	TR	BILL		11/07/24	5.154	50,000	174	1,245,550.00	5.359
	TR	BILL		11/07/24	5.154	50,000	174	1,245,550.00	5.359
	TR	BILL		11/07/24	5.150	50,000	181	1,294,652.78	5.360
	TR	BILL		11/07/24	5.150	50,000	181	1,294,652.78	5.360
	TR	BILL		11/07/24	5.150	50,000	181	1,294,652.78	5.360
	TR	BILL		11/07/24	5.150	50,000	181	1,294,652.78	5.360
	TR	BILL		11/07/24	5.150	50,000	181	1,294,652.78	5.360
	TR	BILL		11/07/24	5.150	50,000	181	1,294,652.78	5.360
<b>11/07/24</b>	<b>PURCHASES</b>								
	CP	CR AG NY		12/12/24	4.570	50,000			
	CP	CR AG NY		12/12/24	4.570	50,000			
	CP	THUNDER		05/30/25	4.450	50,000			
	DN	FHLB		05/28/25	4.240	50,000			
	DN	FHLB		05/28/25	4.240	50,000			
	TR	BILL		12/12/24	4.490	50,000			
	TR	BILL		12/12/24	4.490	50,000			
	TR	BILL		12/12/24	4.490	50,000			
<b>11/08/24</b>	<b>REDEMPTIONS</b>								
	DN	IBRD		11/08/24	5.000	50,000	94	652,777.78	5.137
	DN	IBRD		11/08/24	5.000	50,000	94	652,777.78	5.137

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/08/24</b>	<b>PURCHASES</b>								
	CP	MUFG BK		11/15/24	4.520	50,000			
	CP	MUFG BK		11/15/24	4.520	50,000			
	CP	BNP NY		11/15/24	4.550	50,000			
	CP	BNP NY		11/15/24	4.550	50,000			
	CP	SOC GEN NY		11/15/24	4.570	50,000			
	CP	SOC GEN NY		11/15/24	4.570	50,000			
	CP	SOC GEN NY		11/15/24	4.570	50,000			
	TR	BILL		03/04/25	4.375	50,000			
	TR	BILL		03/04/25	4.375	50,000			
	TR	BILL		03/04/25	4.375	50,000			
	YCD	SUMI TRUST	4.550	11/15/24	4.550	50,000			
	YCD	SUMI TRUST	4.550	11/15/24	4.550	50,000			
	YCD	CIBC	4.640	12/12/24	4.640	50,000			
	YCD	CIBC	4.640	12/12/24	4.640	50,000			
<b>11/12/24</b>	<b>REDEMPTIONS</b>								
	CD	US BANK	4.750	11/12/24	4.750	50,000	26	171,527.78	4.816
	CD	US BANK	4.750	11/12/24	4.750	50,000	26	171,527.78	4.816
	CP	CR AG NY		11/12/24	4.820	50,000	26	174,055.56	4.904
	CP	CR AG NY		11/12/24	4.820	50,000	26	174,055.56	4.904
	CP	MUFG BK		11/12/24	4.770	50,000	49	324,625.00	4.868
	CP	MUFG BK		11/12/24	4.770	50,000	49	324,625.00	4.868
	CP	MUFG BK		11/12/24	4.950	50,000	56	385,000.00	5.058
	DN	IBRD		11/12/24	4.620	50,000	48	308,000.00	4.713
	DN	IBRD		11/12/24	4.620	50,000	48	308,000.00	4.713
	DN	IBRD		11/12/24	4.680	50,000	54	351,000.00	4.779
	TR	BILL		11/12/24	4.692	50,000	26	169,433.33	4.773
	TR	BILL		11/12/24	4.692	50,000	26	169,433.33	4.773
	TR	BILL		11/12/24	4.692	50,000	26	169,433.33	4.773
	TR	BILL		11/12/24	4.696	50,000	26	169,577.78	4.777
	TR	BILL		11/12/24	4.696	50,000	26	169,577.78	4.777
	TR	BILL		11/12/24	4.696	50,000	26	169,577.78	4.777
	TR	BILL		11/12/24	4.700	50,000	26	169,722.22	4.782
	TR	BILL		11/12/24	4.700	50,000	26	169,722.22	4.782
	TR	BILL		11/12/24	4.700	50,000	26	169,722.22	4.782
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265
	TR	BILL		11/12/24	5.115	50,000	106	753,041.67	5.265

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/12/24</b>	<b>REDEMPTIONS (Continued)</b>								
	TR	BILL		11/12/24	5.143	50,000	119	849,940.97	5.304
	TR	BILL		11/12/24	5.143	50,000	119	849,940.97	5.304
	TR	BILL		11/12/24	5.143	50,000	119	849,940.97	5.304
	YCD	CR AG CIB	5.070	11/12/24	5.070	50,000	67	471,791.67	5.140
	YCD	CR AG CIB	5.070	11/12/24	5.070	50,000	67	471,791.67	5.140
<b>11/12/24</b>	<b>PURCHASES</b>								
	CP	RABO NY		11/15/24	4.570	50,000			
	CP	RABO NY		11/15/24	4.570	50,000			
	CP	CHARIOT		01/13/25	4.620	50,000			
	CP	CHARIOT		01/13/25	4.620	50,000			
	DN	IBRD		12/17/24	4.490	50,000			
	DN	IBRD		12/17/24	4.490	50,000			
	DN	FFCB		05/28/25	4.230	50,000			
	DN	FFCB		05/28/25	4.230	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	YCD	NORINCHUK	4.610	12/17/24	4.610	50,000			
	YCD	NORINCHUK	4.610	12/17/24	4.610	50,000			
<b>11/13/24</b>	<b>REDEMPTIONS</b>								
	CP	DISNEY		11/13/24	4.880	50,000	20	135,555.56	4.961
	CP	ING FDL		11/13/24	5.330	50,000	189	1,399,125.00	5.560
	CP	ING FDL		11/13/24	5.330	50,000	189	1,399,125.00	5.560
	DN	IBRD		11/13/24	5.100	50,000	107	757,916.67	5.250
	DN	IBRD		11/13/24	5.100	50,000	107	757,916.67	5.250
	DN	FHLB		11/13/24	5.140	50,000	142	1,013,722.22	5.319
	DN	FHLB		11/13/24	5.140	50,000	142	1,013,722.22	5.319
	DN	FHLB		11/13/24	5.140	50,000	145	1,035,138.89	5.322
	DN	FHLB		11/13/24	5.140	50,000	145	1,035,138.89	5.322
	YCD	NORINCHUK	5.030	11/13/24	5.030	50,000	57	398,208.33	5.100
	YCD	NORINCHUK	5.030	11/13/24	5.030	50,000	57	398,208.33	5.100
	YCD	KBC	5.350	11/13/24	5.350	50,000	104	772,777.78	5.424
	YCD	KBC	5.350	11/13/24	5.350	50,000	104	772,777.78	5.424
	YCD	SUMI TRUST	5.390	11/13/24	5.390	50,000	125	935,763.89	5.465
	YCD	SUMI TRUST	5.390	11/13/24	5.390	50,000	125	935,763.89	5.465

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/13/24</b>	<b>PURCHASES</b>								
	DN	FHLB		03/24/25	4.325	50,000			
	DN	FHLB		03/24/25	4.325	50,000			
	DN	IFC		03/26/25	4.300	50,000			
	DN	IFC		03/26/25	4.300	50,000			
	DN	FHLB		05/30/25	4.235	50,000			
	DN	FHLB		05/30/25	4.235	50,000			
	TR	BILL		03/11/25	4.383	50,000			
	TR	BILL		03/11/25	4.383	50,000			
	TR	BILL		03/11/25	4.383	50,000			
	YCD	MONTREAL	4.550	05/02/25	4.550	50,000			
	YCD	MONTREAL	4.550	05/02/25	4.550	50,000			
<b>11/14/24</b>	<b>NO REDEMPTIONS</b>								
<b>11/14/24</b>	<b>PURCHASES</b>								
	CP	CRC		03/10/25	4.560	50,000			
	DN	FHLB		03/21/25	4.355	50,000			
	DN	FHLB		03/21/25	4.355	50,000			
	DN	FHLB		04/28/25	4.280	50,000			
	DN	FHLB		04/28/25	4.280	50,000			
	TR	BILL		02/25/25	4.380	50,000			
	TR	BILL		02/25/25	4.380	50,000			
	TR	BILL		02/25/25	4.380	50,000			
	TR	BILL		03/11/25	4.358	50,000			
	TR	BILL		03/11/25	4.358	50,000			
	TR	BILL		03/11/25	4.358	50,000			
	TR	BILL		03/11/25	4.360	50,000			
	TR	BILL		03/11/25	4.360	50,000			
	TR	BILL		03/11/25	4.360	50,000			
	YCD	NORDEA ABP	4.480	05/30/25	4.480	50,000			
	YCD	NORDEA ABP	4.480	05/30/25	4.480	50,000			
<b>11/15/24</b>	<b>REDEMPTIONS</b>								
	CP	RABO NY		11/15/24	4.570	50,000	3	19,041.67	4.635
	CP	RABO NY		11/15/24	4.570	50,000	3	19,041.67	4.635
	CP	MUFG BK		11/15/24	4.520	50,000	7	43,944.44	4.587
	CP	MUFG BK		11/15/24	4.520	50,000	7	43,944.44	4.587
	CP	BNP NY		11/15/24	4.550	50,000	7	44,236.11	4.617
	CP	BNP NY		11/15/24	4.550	50,000	7	44,236.11	4.617
	CP	SOC GEN NY		11/15/24	4.570	50,000	7	44,430.56	4.638
	CP	SOC GEN NY		11/15/24	4.570	50,000	7	44,430.56	4.638
	CP	SOC GEN NY		11/15/24	4.570	50,000	7	44,430.56	4.638
	CP	BNP NY		11/15/24	4.800	50,000	14	93,333.33	4.876
	CP	BNP NY		11/15/24	4.800	50,000	14	93,333.33	4.876
	CP	BNP NY		11/15/24	4.800	50,000	14	93,333.33	4.876

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/15/24	REDEMPTIONS (Continued)								
	CP	APPLE		11/15/24	4.790	50,000	30	199,583.33	4.876
	CP	APPLE		11/15/24	4.790	50,000	30	199,583.33	4.876
	CP	MUFG BK		11/15/24	4.740	50,000	35	230,416.67	4.828
	CP	MUFG BK		11/15/24	4.740	50,000	35	230,416.67	4.828
	CP	MUFG BK		11/15/24	4.740	50,000	35	230,416.67	4.828
	CP	CHARIOT		11/15/24	4.800	50,000	51	340,000.00	4.900
	CP	CR AG NY		11/15/24	5.130	50,000	87	619,875.00	5.267
	CP	CR AG NY		11/15/24	5.130	50,000	87	619,875.00	5.267
	DN	IBRD		11/15/24	4.600	50,000	28	178,888.89	4.681
	DN	IBRD		11/15/24	4.600	50,000	28	178,888.89	4.681
	DN	FNMA		11/15/24	4.660	50,000	31	200,638.89	4.744
	DN	FNMA		11/15/24	4.660	50,000	31	200,638.89	4.744
	DN	FHLB		11/15/24	5.140	50,000	147	1,049,416.67	5.323
	DN	FHLB		11/15/24	5.140	50,000	147	1,049,416.67	5.323
	TR	NOTE	2.250	11/15/24	5.335	50,000	144	1,033,967.39	5.305
	TR	NOTE	2.250	11/15/24	5.335	50,000	144	1,033,967.39	5.305
	TR	NOTE	2.250	11/15/24	5.335	50,000	144	1,033,967.39	5.305
	TR	NOTE	2.250	11/15/24	5.345	50,000	144	1,035,920.51	5.315
	TR	NOTE	2.250	11/15/24	5.345	50,000	144	1,035,920.51	5.315
	TR	NOTE	2.250	11/15/24	5.345	50,000	144	1,035,920.51	5.315
	TR	NOTE	2.250	11/15/24	5.248	50,000	183	1,286,005.43	5.220
	TR	NOTE	2.250	11/15/24	5.248	50,000	183	1,286,005.43	5.220
	TR	NOTE	2.250	11/15/24	5.248	50,000	183	1,286,005.43	5.220
	TR	NOTE	2.250	11/15/24	5.248	50,000	183	1,286,005.43	5.220
	TR	NOTE	2.250	11/15/24	5.248	50,000	183	1,286,005.43	5.220
	TR	NOTE	2.250	11/15/24	5.248	50,000	183	1,286,005.43	5.220
	TR	NOTE	2.250	11/15/24	5.289	50,000	184	1,302,734.37	5.246
	TR	NOTE	2.250	11/15/24	5.289	50,000	184	1,302,734.37	5.246
	TR	NOTE	2.250	11/15/24	5.289	50,000	184	1,302,734.37	5.246
	TR	NOTE	2.250	11/15/24	5.297	50,000	184	1,304,687.50	5.254
	TR	NOTE	2.250	11/15/24	5.297	50,000	184	1,304,687.50	5.254
	TR	NOTE	2.250	11/15/24	5.297	50,000	184	1,304,687.50	5.254
	TR	NOTE	2.250	11/15/24	2.859	50,000	890	3,447,010.87	2.876
	TR	NOTE	2.250	11/15/24	2.859	50,000	890	3,447,010.87	2.876
	TR	NOTE	2.250	11/15/24	2.859	50,000	890	3,447,010.87	2.876
	TR	NOTE	2.250	11/15/24	2.861	50,000	890	3,448,963.99	2.878
	TR	NOTE	2.250	11/15/24	2.861	50,000	890	3,448,963.99	2.878
	TR	NOTE	2.250	11/15/24	2.861	50,000	890	3,448,963.99	2.878
	TR	NOTE	2.250	11/15/24	2.712	50,000	948	3,489,274.00	2.726
	TR	NOTE	2.250	11/15/24	2.712	50,000	948	3,489,274.00	2.726
	TR	NOTE	2.250	11/15/24	2.712	50,000	948	3,489,274.00	2.726
	TR	NOTE	2.250	11/15/24	2.712	50,000	948	3,489,274.00	2.726
	TR	NOTE	2.250	11/15/24	2.712	50,000	954	3,511,826.66	2.726
	TR	NOTE	2.250	11/15/24	2.712	50,000	954	3,511,826.66	2.726
	TR	NOTE	0.750	11/15/24	0.957	50,000	1,067	1,391,833.56	0.961
	TR	NOTE	0.750	11/15/24	0.957	50,000	1,067	1,391,833.56	0.961
	TR	NOTE	0.750	11/15/24	0.957	50,000	1,067	1,391,833.56	0.961

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/15/24</b>	<b>REDEMPTIONS (Continued)</b>								
	TR	NOTE	0.750	11/15/24	0.906	50,000	1,089	1,346,264.24	0.909
	TR	NOTE	0.750	11/15/24	0.906	50,000	1,089	1,346,264.24	0.909
	TR	NOTE	0.750	11/15/24	0.856	50,000	1,095	1,280,214.09	0.856
	TR	NOTE	0.750	11/15/24	0.856	50,000	1,095	1,280,214.09	0.856
	TR	NOTE	0.750	11/15/24	0.856	50,000	1,095	1,280,214.09	0.856
	TR	NOTE	0.750	11/15/24	0.856	50,000	1,095	1,280,214.09	0.856
	TR	NOTE	0.750	11/15/24	0.856	50,000	1,095	1,280,214.09	0.856
	TR	NOTE	0.750	11/15/24	0.856	50,000	1,095	1,280,214.09	0.856
	TR	NOTE	0.750	11/15/24	0.858	50,000	1,096	1,285,156.25	0.859
	TR	NOTE	0.750	11/15/24	0.858	50,000	1,096	1,285,156.25	0.859
	TR	NOTE	0.750	11/15/24	0.858	50,000	1,096	1,285,156.25	0.859
	TR	NOTE	2.250	11/15/24	0.501	50,000	1,310	929,169.54	0.489
	TR	NOTE	2.250	11/15/24	0.501	50,000	1,310	929,169.54	0.489
	TR	NOTE	2.250	11/15/24	0.501	50,000	1,310	929,169.54	0.489
	TR	NOTE	2.250	11/15/24	0.505	50,000	1,310	936,982.04	0.493
	TR	NOTE	2.250	11/15/24	0.505	50,000	1,310	936,982.04	0.493
	TR	NOTE	2.250	11/15/24	0.505	50,000	1,310	936,982.04	0.493
	YCD	SUMI TRUST	4.550	11/15/24	4.550	50,000	7	44,236.11	4.613
	YCD	SUMI TRUST	4.550	11/15/24	4.550	50,000	7	44,236.11	4.613
	YCD	DNB	4.730	11/15/24	4.730	50,000	30	197,083.33	4.796
	YCD	DNB	4.730	11/15/24	4.730	50,000	30	197,083.33	4.796
	YCD	NORINCHUK	4.800	11/15/24	4.800	50,000	30	200,000.00	4.867
	YCD	NORINCHUK	4.800	11/15/24	4.800	50,000	30	200,000.00	4.867
<b>11/15/24</b>	<b>PURCHASES</b>								
	CP	APPLE		12/17/24	4.530	50,000			
	CP	APPLE		12/17/24	4.530	50,000			
	CP	JUPITER		01/15/25	4.600	50,000			
	CP	JUPITER		01/15/25	4.600	50,000			
	CP	JOHNSON		02/14/25	4.410	50,000			
	CP	JOHNSON		02/14/25	4.410	50,000			
	DN	FHLB		04/28/25	4.315	50,000			
	DN	FHLB		04/28/25	4.315	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
<b>11/18/24</b>	<b>REDEMPTIONS</b>								
	DEB	FFCB	4.500	11/18/24	4.556	50,000	731	4,603,000.00	4.602
	DEB	FFCB	4.500	11/18/24	4.556	50,000	731	4,603,000.00	4.602
	DEB	IBRD	0.890	11/18/24	0.890	50,000	1,096	1,335,000.00	0.892
	DEB	IBRD	0.890	11/18/24	0.890	50,000	1,096	1,335,000.00	0.892

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/18/24</b>	<b>PURCHASES</b>								
	CP	BNP NY		11/25/24	4.560	50,000			
	CP	BNP NY		11/25/24	4.560	50,000			
	YCD	CIBC	4.580	11/25/24	4.580	50,000			
	YCD	CIBC	4.580	11/25/24	4.580	50,000			
<b>11/19/24</b>	<b>NO REDEMPTIONS</b>								
<b>11/19/24</b>	<b>PURCHASES</b>								
	DN	IBRD		01/29/25	4.420	50,000			
	DN	IBRD		01/29/25	4.420	50,000			
	DN	IBRD		02/21/25	4.420	50,000			
	DN	IBRD		02/21/25	4.420	50,000			
	DN	IADB		03/10/25	4.430	50,000			
	DN	IADB		03/10/25	4.430	50,000			
	DN	FHLB		05/30/25	4.275	50,000			
	DN	FHLB		05/30/25	4.275	50,000			
	YCD	KBC	4.600	01/29/25	4.600	50,000			
	YCD	KBC	4.600	01/29/25	4.600	50,000			
<b>11/20/24</b>	<b>NO REDEMPTIONS</b>								
<b>11/20/24</b>	<b>PURCHASES</b>								
	CP	JOHNSON		03/26/25	4.400	50,000			
	CP	JOHNSON		03/26/25	4.400	50,000			
	DEB	FHLB	4.305	05/30/25	4.305	50,000			
	DEB	FHLB	4.305	05/30/25	4.305	50,000			
	DEB	FHLB	4.305	05/30/25	4.305	50,000			
	DEB CL	FHLB	4.580	11/20/29	4.580	50,000			
	DEB CL	FHLB	4.580	11/20/29	4.580	50,000			
	DEB CL	FHLB	4.580	11/20/29	4.580	50,000			
	DN	IBRD		01/27/25	4.430	50,000			
	DN	IBRD		01/27/25	4.430	50,000			
	DN	IADB		02/06/25	4.460	50,000			
	DN	IADB		02/06/25	4.460	50,000			
	DN	FHLB		05/28/25	4.300	50,000			
	DN	FHLB		05/28/25	4.300	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			
	TR	BILL		03/11/25	4.395	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/21/24</b>	<b>REDEMPTIONS</b>								
	TR	BILL		11/21/24	5.050	50,000	112	785,555.56	5.202
	TR	BILL		11/21/24	5.050	50,000	112	785,555.56	5.202
	TR	BILL		11/21/24	5.050	50,000	112	785,555.56	5.202
	TR	BILL		11/21/24	5.053	50,000	112	785,944.44	5.204
	TR	BILL		11/21/24	5.053	50,000	112	785,944.44	5.204
	TR	BILL		11/21/24	5.053	50,000	112	785,944.44	5.204
	TR	BILL		11/21/24	5.125	50,000	160	1,138,888.89	5.317
	TR	BILL		11/21/24	5.125	50,000	160	1,138,888.89	5.317
	TR	BILL		11/21/24	5.125	50,000	160	1,138,888.89	5.317
	TR	BILL		11/21/24	5.128	50,000	160	1,139,444.44	5.320
	TR	BILL		11/21/24	5.128	50,000	160	1,139,444.44	5.320
	TR	BILL		11/21/24	5.128	50,000	160	1,139,444.44	5.320
	TR	BILL		11/21/24	5.143	50,000	169	1,207,059.03	5.343
	TR	BILL		11/21/24	5.143	50,000	169	1,207,059.03	5.343
	TR	BILL		11/21/24	5.143	50,000	169	1,207,059.03	5.343
	TR	BILL		11/21/24	5.172	50,000	182	1,307,366.67	5.385
	TR	BILL		11/21/24	5.172	50,000	182	1,307,366.67	5.385
	TR	BILL		11/21/24	5.172	50,000	182	1,307,366.67	5.385
<b>11/21/24</b>	<b>PURCHASES</b>								
	CP	CR AG NY		12/05/24	4.570	50,000			
	CP	CR AG NY		12/05/24	4.570	50,000			
	CP	DISNEY		12/27/24	4.670	50,000			
	CP	DISNEY		12/27/24	4.670	50,000			
	DN	IBRD		12/27/24	4.450	50,000			
	DN	IBRD		12/27/24	4.450	50,000			
	DN	IBRD		03/03/25	4.440	50,000			
	DN	IBRD		03/03/25	4.440	50,000			
	DN	FFCB		05/28/25	4.240	50,000			
	DN	FFCB		05/28/25	4.240	50,000			
	DN	FFCB		05/30/25	4.240	50,000			
	DN	FFCB		05/30/25	4.240	50,000			
	TR	BILL		03/11/25	4.375	50,000			
	TR	BILL		03/11/25	4.375	50,000			
	TR	BILL		03/11/25	4.375	50,000			
	TR	BILL		03/11/25	4.380	50,000			
	TR	BILL		03/11/25	4.380	50,000			
	TR	BILL		03/11/25	4.380	50,000			
	TR	BILL		05/01/25	4.310	50,000			
	TR	BILL		05/01/25	4.310	50,000			
	TR	BILL		05/01/25	4.310	50,000			
	TR	BILL		05/15/25	4.320	50,000			
	TR	BILL		05/15/25	4.320	50,000			
	TR	BILL		05/15/25	4.320	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/21/24	<b>PURCHASES (Continued)</b>								
	TR	BILL		05/15/25	4.320	50,000			
	TR	BILL		05/15/25	4.320	50,000			
	TR	BILL		05/15/25	4.320	50,000			
	YCD	CIBC	4.590	12/04/24	4.590	50,000			
	YCD	CIBC	4.590	12/04/24	4.590	50,000			
	YCD	NORINCHUK	4.630	01/29/25	4.630	50,000			
	YCD	NORINCHUK	4.630	01/29/25	4.630	50,000			
	YCD	MIZUHO	4.640	03/24/25	4.640	50,000			
	YCD	MIZUHO	4.640	03/24/25	4.640	50,000			
	YCD	NAT AUB	4.420	05/30/25	4.420	50,000			
	YCD	NAT AUB	4.420	05/30/25	4.420	50,000			
11/22/24	<b>REDEMPTIONS</b>								
	CP	GTA		11/22/24	5.160	50,000	91	652,166.67	5.301
	CP	OLD LINE		11/22/24	5.260	50,000	119	869,361.11	5.427
	CP	JOHNSON		11/22/24	5.260	50,000	192	1,402,666.67	5.487
	CP	JOHNSON		11/22/24	5.260	50,000	192	1,402,666.67	5.487
	DN	IBRD		11/22/24	5.120	50,000	130	924,444.44	5.289
	DN	IBRD		11/22/24	5.120	50,000	130	924,444.44	5.289
	DN	IBRD		11/22/24	5.150	50,000	142	1,015,694.44	5.330
	DN	IBRD		11/22/24	5.150	50,000	142	1,015,694.44	5.330
	DN	IBRD		11/22/24	5.150	50,000	144	1,030,000.00	5.331
	DN	IBRD		11/22/24	5.150	50,000	144	1,030,000.00	5.331
	DN	FFCB		11/22/24	5.090	50,000	155	1,095,763.89	5.276
	DN	FFCB		11/22/24	5.090	50,000	155	1,095,763.89	5.276
	DN	IBRD		11/22/24	5.120	50,000	168	1,194,666.67	5.318
	DN	IBRD		11/22/24	5.120	50,000	168	1,194,666.67	5.318
	DN	FHLB		11/22/24	5.140	50,000	176	1,256,444.44	5.346
	DN	FHLB		11/22/24	5.140	50,000	176	1,256,444.44	5.346
	DN	IBRD		11/22/24	5.150	50,000	177	1,266,041.67	5.357
	DN	IBRD		11/22/24	5.150	50,000	177	1,266,041.67	5.357
	DN	FHLB		11/22/24	5.115	50,000	185	1,314,270.83	5.326
	DN	FHLB		11/22/24	5.115	50,000	185	1,314,270.83	5.326
	DN	FFCB		11/22/24	5.050	50,000	191	1,339,652.78	5.261
	DN	FFCB		11/22/24	5.050	50,000	191	1,339,652.78	5.261
	DN	FHLB		11/22/24	5.095	50,000	191	1,351,590.28	5.309
	DN	FHLB		11/22/24	5.095	50,000	191	1,351,590.28	5.309
	DN	FHLB		11/22/24	5.100	50,000	191	1,352,916.67	5.315
	DN	FHLB		11/22/24	5.100	50,000	191	1,352,916.67	5.315
	DN	IFC		11/22/24	5.100	50,000	191	1,352,916.67	5.315
	DN	IFC		11/22/24	5.100	50,000	191	1,352,916.67	5.315
	DN	FNMA		11/22/24	5.055	50,000	196	1,376,083.33	5.270
	DN	FNMA		11/22/24	5.055	50,000	196	1,376,083.33	5.270
	YCD	SVENSKA	5.190	11/22/24	5.190	50,000	94	677,583.33	5.262
	YCD	SVENSKA	5.190	11/22/24	5.190	50,000	94	677,583.33	5.262

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/22/24</b>	<b>REDEMPTIONS (Continued)</b>								
	YCD	MUFG BK	5.380	11/22/24	5.380	50,000	121	904,138.89	5.455
	YCD	MUFG BK	5.380	11/22/24	5.380	50,000	121	904,138.89	5.455
	YCD	RABOBANK	5.430	11/22/24	5.430	50,000	158	1,191,583.33	5.505
	YCD	RABOBANK	5.430	11/22/24	5.430	50,000	158	1,191,583.33	5.505
	YCD	ANZ	5.290	11/22/24	5.290	50,000	185	1,359,236.11	5.363
	YCD	ANZ	5.290	11/22/24	5.290	50,000	185	1,359,236.11	5.363
<b>11/22/24</b>	<b>PURCHASES</b>								
	CD	US BANK	4.500	12/03/24	4.500	50,000			
	CD	US BANK	4.500	12/03/24	4.500	50,000			
	CP	MUFG BK		02/25/25	4.590	50,000			
	CP	MUFG BK		02/25/25	4.590	50,000			
	CP	BNP NY		05/02/25	4.550	50,000			
	CP	BNP NY		05/02/25	4.550	50,000			
	CP	BOFA		05/30/25	4.540	50,000			
	CP	BOFA		05/30/25	4.540	50,000			
	DN	FNMA		03/21/25	4.340	50,000			
	DN	FNMA		03/21/25	4.340	50,000			
	DN	FHLB		03/21/25	4.390	50,000			
	DN	FHLB		03/21/25	4.390	50,000			
	DN	FHLB		05/02/25	4.330	50,000			
	DN	FHLB		05/02/25	4.330	50,000			
	DN	FHLB		05/05/25	4.315	50,000			
	DN	FHLB		05/05/25	4.315	50,000			
	DN	FHLB		05/28/25	4.300	50,000			
	DN	FHLB		05/28/25	4.300	50,000			
	YCD	DNB	4.550	12/30/24	4.550	50,000			
	YCD	DNB	4.550	12/30/24	4.550	50,000			
	YCD	SVENSKA	4.550	02/25/25	4.550	50,000			
	YCD	SVENSKA	4.550	02/25/25	4.550	50,000			
<b>11/25/24</b>	<b>REDEMPTIONS</b>								
	CP	BNP NY		11/25/24	4.560	50,000	7	44,333.33	4.627
	CP	BNP NY		11/25/24	4.560	50,000	7	44,333.33	4.627
	CP	CR AG NY		11/25/24	4.730	50,000	53	348,180.56	4.829
	CP	CR AG NY		11/25/24	4.730	50,000	53	348,180.56	4.829
	CP	APPLE		11/25/24	4.660	50,000	54	349,500.00	4.758
	CP	APPLE		11/25/24	4.660	50,000	54	349,500.00	4.758
	CP	SHEFFIELD		11/25/24	5.180	50,000	115	827,361.11	5.340
	CP	SHEFFIELD		11/25/24	5.180	50,000	115	827,361.11	5.340
	CP	GOTHAM		11/25/24	5.260	50,000	123	898,583.33	5.431
	CP	BOFA		11/25/24	5.170	50,000	269	1,931,569.44	5.452
	CP	BOFA		11/25/24	5.170	50,000	269	1,931,569.44	5.452
	DN	FHLB		11/25/24	5.120	50,000	145	1,031,111.11	5.300
	DN	FHLB		11/25/24	5.120	50,000	145	1,031,111.11	5.300

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/25/24</b>	<b>REDEMPTIONS (Continued)</b>								
	DN	FHLB		11/25/24	5.125	50,000	158	1,124,652.78	5.316
	DN	FHLB		11/25/24	5.125	50,000	158	1,124,652.78	5.316
	DN	IBRD		11/25/24	5.120	50,000	171	1,216,000.00	5.321
	DN	IBRD		11/25/24	5.120	50,000	171	1,216,000.00	5.321
	DN	FHLB		11/25/24	5.115	50,000	172	1,221,916.67	5.316
	DN	FHLB		11/25/24	5.115	50,000	172	1,221,916.67	5.316
	DN	FHLB		11/25/24	5.055	50,000	206	1,446,291.67	5.278
	DN	FHLB		11/25/24	5.055	50,000	206	1,446,291.67	5.278
	DN	FHLB		11/25/24	5.055	50,000	206	1,446,291.67	5.278
	YCD	CIBC	4.580	11/25/24	4.580	50,000	7	44,527.78	4.644
	YCD	CIBC	4.580	11/25/24	4.580	50,000	7	44,527.78	4.644
	YCD	MUFG BK	4.690	11/25/24	4.690	50,000	35	227,986.11	4.755
	YCD	MUFG BK	4.690	11/25/24	4.690	50,000	35	227,986.11	4.755
	YCD	NORINCHUK	4.830	11/25/24	4.830	50,000	54	362,250.00	4.897
	YCD	NORINCHUK	4.830	11/25/24	4.830	50,000	54	362,250.00	4.897
	YCD	KBC	4.780	11/25/24	4.780	50,000	63	418,250.00	4.846
	YCD	KBC	4.780	11/25/24	4.780	50,000	63	418,250.00	4.846
	YCD	DNB	5.280	11/25/24	5.280	50,000	122	894,666.67	5.353
	YCD	DNB	5.280	11/25/24	5.280	50,000	122	894,666.67	5.353
<b>11/25/24</b>	<b>PURCHASES</b>								
	CP	SHEFFIELD		03/24/25	4.590	50,000			
	CP	SHEFFIELD		03/24/25	4.590	50,000			
	TR	BILL		03/11/25	4.380	50,000			
	TR	BILL		03/11/25	4.380	50,000			
	TR	BILL		03/11/25	4.385	50,000			
	TR	BILL		03/11/25	4.385	50,000			
	TR	BILL		03/11/25	4.385	50,000			
	YCD	CIBC	4.580	12/03/24	4.580	50,000			
	YCD	CIBC	4.580	12/03/24	4.580	50,000			
	YCD	SUMI TRUST	4.550	12/04/24	4.550	50,000			
	YCD	SUMI TRUST	4.550	12/04/24	4.550	50,000			
	YCD	MUFG BK	4.510	12/09/24	4.510	50,000			
	YCD	MUFG BK	4.510	12/09/24	4.510	50,000			
<b>11/26/24</b>	<b>REDEMPTIONS</b>								
	DEB	FHLB	0.465	11/26/24	0.465	50,000	1,280	813,750.00	0.464
	DEB	FHLB	0.465	11/26/24	0.465	50,000	1,280	813,750.00	0.464

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/26/24	<b>PURCHASES</b>								
	CD	US BANK	4.500	12/12/24	4.500	50,000			
	CD	US BANK	4.500	12/12/24	4.500	50,000			
	CP	DISNEY		02/14/25	4.650	50,000			
	CP	MIZUHO NY		03/10/25	4.560	50,000			
	CP	MIZUHO NY		03/10/25	4.560	50,000			
	CP	CGMI		05/15/25	4.530	50,000			
	CP	CGMI		05/15/25	4.530	50,000			
	CP	TOYOTA		07/01/25	4.500	50,000			
	CP	TOYOTA		07/01/25	4.500	50,000			
	DEB CL	FNMA	5.000	11/26/29	5.000	50,000			
	DEB CL	FNMA	5.000	11/26/29	5.000	50,000			
	DEB CL	FNMA	5.000	11/26/29	5.000	50,000			
	DN	IBRD		01/29/25	4.430	50,000			
	DN	IBRD		01/29/25	4.430	50,000			
	DN	IBRD		02/25/25	4.410	50,000			
	DN	IBRD		02/25/25	4.410	50,000			
	DN	IBRD		03/03/25	4.410	50,000			
	DN	IBRD		03/03/25	4.410	50,000			
	DN	FHLB		03/28/25	4.365	50,000			
	DN	FHLB		03/28/25	4.365	50,000			
	DN	FFCB		05/02/25	4.270	50,000			
	DN	FFCB		05/02/25	4.270	50,000			
	DN	FFCB		05/02/25	4.270	50,000			
	TR	BILL		03/11/25	4.390	50,000			
	TR	BILL		03/11/25	4.390	50,000			
	TR	BILL		03/11/25	4.390	50,000			
	TR	BILL		03/11/25	4.390	50,000			
	TR	BILL		03/11/25	4.390	50,000			
	TR	BILL		03/11/25	4.390	50,000			
	TR	BILL		05/01/25	4.335	50,000			
	TR	BILL		05/01/25	4.335	50,000			
	TR	BILL		05/15/25	4.338	50,000			
	TR	BILL		05/15/25	4.338	50,000			
	TR	BILL		05/15/25	4.338	50,000			
	YCD	KBC	4.600	02/25/25	4.600	50,000			
	YCD	KBC	4.600	02/25/25	4.600	50,000			
	YCD	CIC	4.610	05/30/25	4.610	50,000			
	YCD	CIC	4.610	05/30/25	4.610	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/27/24	<b>REDEMPTIONS</b>								
	CD	BMO BANK	5.500	11/27/24	5.500	50,000	203	1,550,694.44	5.576
	CD	BMO BANK	5.500	11/27/24	5.500	50,000	203	1,550,694.44	5.576
	CP	ATLANTIC		11/27/24	5.350	50,000	160	1,188,888.89	5.556
	CP	ATLANTIC		11/27/24	5.350	50,000	160	1,188,888.89	5.556
	CP	PACLIFE STF		11/27/24	5.320	50,000	170	1,256,111.11	5.533
	CP	TOYOTA		11/27/24	5.300	50,000	198	1,457,500.00	5.535
	CP	TOYOTA		11/27/24	5.300	50,000	198	1,457,500.00	5.535
	CP	BOFA		11/27/24	5.340	50,000	203	1,505,583.33	5.582
	CP	BOFA		11/27/24	5.340	50,000	203	1,505,583.33	5.582
	CP	LIBERTY		11/27/24	5.350	50,000	203	1,508,402.78	5.593
	DEB	FHLB	5.320	11/27/24	5.320	50,000	190	1,374,333.33	5.280
	DEB	FHLB	5.320	11/27/24	5.320	50,000	190	1,374,333.33	5.280
	DN	IBRD		11/27/24	5.060	50,000	125	878,472.22	5.222
	DN	IBRD		11/27/24	5.060	50,000	125	878,472.22	5.222
	DN	FHLB		11/27/24	5.100	50,000	145	1,027,083.33	5.279
	DN	FHLB		11/27/24	5.100	50,000	145	1,027,083.33	5.279
	DN	FHLB		11/27/24	5.120	50,000	159	1,130,666.67	5.311
	DN	FHLB		11/27/24	5.120	50,000	159	1,130,666.67	5.311
	DN	FHLMC		11/27/24	5.100	50,000	162	1,147,500.00	5.292
	DN	FHLMC		11/27/24	5.100	50,000	162	1,147,500.00	5.292
	DN	FNMA		11/27/24	5.080	50,000	166	1,171,222.22	5.274
	DN	FNMA		11/27/24	5.080	50,000	166	1,171,222.22	5.274
	DN	IBRD		11/27/24	5.120	50,000	175	1,244,444.44	5.324
	DN	IBRD		11/27/24	5.120	50,000	175	1,244,444.44	5.324
	DN	IBRD		11/27/24	5.100	50,000	177	1,253,750.00	5.304
	DN	IBRD		11/27/24	5.100	50,000	177	1,253,750.00	5.304
	DN	IBRD		11/27/24	5.150	50,000	182	1,301,805.56	5.361
	DN	IBRD		11/27/24	5.150	50,000	182	1,301,805.56	5.361
	DN	IBRD		11/27/24	5.150	50,000	183	1,308,958.33	5.362
	DN	IBRD		11/27/24	5.150	50,000	183	1,308,958.33	5.362
	DN	IBRD		11/27/24	5.150	50,000	183	1,308,958.33	5.362
	DN	FFCB		11/27/24	5.130	50,000	188	1,339,500.00	5.344
	DN	FFCB		11/27/24	5.130	50,000	188	1,339,500.00	5.344
	DN	IBRD		11/27/24	5.150	50,000	188	1,344,722.22	5.366
	DN	IBRD		11/27/24	5.150	50,000	188	1,344,722.22	5.366
	DN	FHLMC		11/27/24	5.060	50,000	190	1,335,277.78	5.271
	DN	FHLMC		11/27/24	5.060	50,000	190	1,335,277.78	5.271
	DN	FHLMC		11/27/24	5.060	50,000	190	1,335,277.78	5.271
	DN	FFCB		11/27/24	5.040	50,000	195	1,365,000.00	5.253
	DN	FFCB		11/27/24	5.040	50,000	195	1,365,000.00	5.253
	DN	FNMA		11/27/24	5.045	50,000	195	1,366,354.17	5.259
	DN	FNMA		11/27/24	5.045	50,000	195	1,366,354.17	5.259
	DN	FHLB		11/27/24	5.095	50,000	195	1,379,895.83	5.312
	DN	FHLB		11/27/24	5.095	50,000	195	1,379,895.83	5.312
	DN	FNMA		11/27/24	5.050	50,000	196	1,374,722.22	5.265
	DN	FNMA		11/27/24	5.050	50,000	196	1,374,722.22	5.265

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>11/27/24</b>	<b>REDEMPTIONS (Continued)</b>								
DN	FHLB			11/27/24	5.080	50,000	196	1,382,888.89	5.297
DN	FHLB			11/27/24	5.080	50,000	196	1,382,888.89	5.297
DN	FHLB			11/27/24	5.090	50,000	196	1,385,611.11	5.308
DN	FHLB			11/27/24	5.090	50,000	196	1,385,611.11	5.308
DN	FHLB			11/27/24	5.090	50,000	196	1,385,611.11	5.308
DN	FHLB			11/27/24	5.090	50,000	196	1,385,611.11	5.308
DN	FHLB			11/27/24	5.090	50,000	196	1,385,611.11	5.308
DN	FFCB			11/27/24	5.040	50,000	197	1,379,000.00	5.255
DN	FFCB			11/27/24	5.040	50,000	197	1,379,000.00	5.255
DN	FFCB			11/27/24	5.040	50,000	201	1,407,000.00	5.258
DN	FFCB			11/27/24	5.040	50,000	201	1,407,000.00	5.258
DN	FHLB			11/27/24	5.080	50,000	201	1,418,166.67	5.301
DN	FHLB			11/27/24	5.080	50,000	201	1,418,166.67	5.301
DN	FHLB			11/27/24	5.080	50,000	203	1,432,277.78	5.302
DN	FHLB			11/27/24	5.080	50,000	203	1,432,277.78	5.302
DN	FHLB			11/27/24	5.080	50,000	204	1,439,333.33	5.303
DN	FHLB			11/27/24	5.080	50,000	204	1,439,333.33	5.303
YCD	SWEDBANK		5.360	11/27/24	5.360	50,000	134	997,555.56	5.434
YCD	SWEDBANK		5.360	11/27/24	5.360	50,000	134	997,555.56	5.434
YCD	NORDEA ABP		5.390	11/27/24	5.390	50,000	174	1,302,583.33	5.465
YCD	NORDEA ABP		5.390	11/27/24	5.390	50,000	174	1,302,583.33	5.465
YCD	CIC		5.440	11/27/24	5.440	50,000	196	1,480,888.89	5.516
YCD	CIC		5.440	11/27/24	5.440	50,000	196	1,480,888.89	5.516
YCD	SOC GEN		5.470	11/27/24	5.470	50,000	196	1,489,055.56	5.546
YCD	SOC GEN		5.470	11/27/24	5.470	50,000	196	1,489,055.56	5.546
YCD	TORONTO		5.480	11/27/24	5.480	50,000	198	1,507,000.00	5.556
YCD	TORONTO		5.480	11/27/24	5.480	50,000	198	1,507,000.00	5.556
YCD	CIBC		5.440	11/27/24	5.440	50,000	201	1,541,333.33	5.516
YCD	CIBC		5.440	11/27/24	5.440	50,000	201	1,541,333.33	5.516
YCD	BNP		5.470	11/27/24	5.470	50,000	201	1,527,041.67	5.546
YCD	BNP		5.470	11/27/24	5.470	50,000	201	1,527,041.67	5.546
YCD	NATIXIS		5.480	11/27/24	5.480	50,000	203	1,545,055.56	5.556
YCD	NATIXIS		5.480	11/27/24	5.480	50,000	203	1,545,055.56	5.556
<b>11/27/24</b>	<b>NO PURCHASES</b>								
<b>11/30/24</b>	<b>REDEMPTIONS</b>								
TR	NOTE		4.500	11/30/24	4.821	50,000	645	4,239,890.96	4.838
TR	NOTE		4.500	11/30/24	4.821	50,000	645	4,239,890.96	4.838
TR	NOTE		4.500	11/30/24	4.821	50,000	645	4,239,890.96	4.838
TR	NOTE		4.500	11/30/24	4.821	50,000	645	4,239,890.96	4.838
TR	NOTE		4.500	11/30/24	4.821	50,000	645	4,239,890.96	4.838
TR	NOTE		4.500	11/30/24	4.821	50,000	645	4,239,890.96	4.838
TR	NOTE		2.125	11/30/24	3.770	50,000	808	4,079,000.17	3.828
TR	NOTE		2.125	11/30/24	3.770	50,000	808	4,079,000.17	3.828
TR	NOTE		2.125	11/30/24	3.770	50,000	808	4,079,000.17	3.828

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
11/30/24	REDEMPTIONS (Continued)								
	TR	NOTE	2.125	11/30/24	3.464	50,000	814	3,789,777.57	3.498
	TR	NOTE	2.125	11/30/24	3.464	50,000	814	3,789,777.57	3.498
	TR	NOTE	2.125	11/30/24	3.464	50,000	814	3,789,777.57	3.498
	TR	NOTE	1.500	11/30/24	0.964	50,000	1,066	1,418,655.56	0.959
	TR	NOTE	1.500	11/30/24	0.964	50,000	1,066	1,418,655.56	0.959
	TR	NOTE	1.500	11/30/24	0.964	50,000	1,066	1,418,655.56	0.959
	TR	NOTE	1.500	11/30/24	0.512	50,000	1,311	937,027.82	0.505
	TR	NOTE	1.500	11/30/24	0.512	50,000	1,311	937,027.82	0.505
	TR	NOTE	1.500	11/30/24	0.488	50,000	1,325	903,373.97	0.482
	TR	NOTE	1.500	11/30/24	0.488	50,000	1,325	903,373.97	0.482
	TR	NOTE	1.500	11/30/24	0.488	50,000	1,325	903,373.97	0.482
	TR	NOTE	1.500	11/30/24	0.488	50,000	1,325	903,373.97	0.482
	TR	NOTE	1.500	11/30/24	0.488	50,000	1,325	903,373.97	0.482
	TR	NOTE	1.500	11/30/24	0.488	50,000	1,325	903,373.97	0.482

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC), Government Development Bank for Puerto Rico (DBPR), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB, DBPR, EBRD, EIB.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	09/13/24	4.880	30,000,000.00	12/13/24
New Omni Bank, N.A.	10/10/24	4.280	9,000,000.00	04/10/25
<b>BREA</b>				
American First Credit Union	06/14/24	5.190	23,000,000.00	12/13/24
American First Credit Union	09/04/24	4.740	27,000,000.00	03/05/25
<b>CHICO</b>				
Tri Counties Bank	09/04/24	5.030	50,000,000.00	12/04/24
Tri Counties Bank	07/26/24	5.020	50,000,000.00	01/24/25
<b>DOWNEY</b>				
Financial Partners Credit Union	07/03/24	5.180	10,000,000.00	01/02/25
Financial Partners Credit Union	07/25/24	5.050	20,000,000.00	01/23/25
<b>EL CENTRO</b>				
Community Valley Bank	07/05/24	5.130	8,000,000.00	01/03/25
<b>EL MONTE</b>				
Cathay Bank	08/15/24	4.800	50,000,000.00	02/13/25
Cathay Bank	09/12/24	4.550	25,000,000.00	03/13/25
Cathay Bank	11/07/24	4.320	125,000,000.00	05/08/25
Cathay Bank	11/20/24	4.360	100,000,000.00	05/21/25
<b>FRESNO</b>				
FFB (FKA Fresno First Bank)	10/03/24	4.200	2,000,000.00	04/03/25
<b>FOLSOM</b>				
Safe Credit Union	05/29/24	5.220	1,000,000.00	12/04/24
<b>GARDEN GROVE</b>				
US Metro Bank	06/05/24	5.210	10,000,000.00	12/04/24
US Metro Bank	06/06/24	5.200	20,000,000.00	12/05/24
US Metro Bank	07/17/24	5.040	20,000,000.00	01/15/25
US Metro Bank	11/15/24	4.340	5,000,000.00	05/16/25
<b>HUNTINGTON BEACH</b>				
Nuvison Federal Credit Union	10/03/24	4.270	25,000,000.00	04/03/25

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>IRVINE</b>				
CommerceWest Bank	09/04/24	5.020	12,000,000.00	12/04/24
CommerceWest Bank	10/03/24	4.540	30,000,000.00	01/09/25
CommerceWest Bank	10/18/24	4.550	5,000,000.00	01/17/25
CommerceWest Bank	11/07/24	4.480	15,000,000.00	02/06/25
CommerceWest Bank	09/04/24	4.720	13,000,000.00	03/05/25
Commercial Bank of California	07/05/24	5.160	1,000,000.00	01/03/25
Pacific Premier Bank	05/30/24	5.220	25,000,000.00	12/05/24
Pacific Premier Bank	06/06/24	5.190	50,000,000.00	12/05/24
Pacific Premier Bank	06/07/24	5.190	50,000,000.00	12/06/24
Pacific Premier Bank	07/05/24	5.150	50,000,000.00	01/03/25
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	10/02/24	4.510	3,000,000.00	01/08/25
<b>LOS ANGELES</b>				
Bank of Hope	05/31/24	5.240	75,000,000.00	12/06/24
Bank of Hope	07/03/24	5.180	135,000,000.00	12/13/24
Bank of Hope	11/13/24	4.480	90,000,000.00	02/12/25
Commonwealth Business Bank	09/05/24	5.000	12,000,000.00	12/05/24
Commonwealth Business Bank	09/06/24	4.980	13,000,000.00	12/06/24
Commonwealth Business Bank	10/31/24	4.350	5,000,000.00	05/01/25
CTBC Bank Corp. (USA)	09/13/24	4.920	40,000,000.00	12/13/24
CTBC Bank Corp. (USA)	10/10/24	4.580	50,000,000.00	01/09/25
CTBC Bank Corp. (USA)	11/14/24	4.470	50,000,000.00	02/13/25
CTBC Bank Corp. (USA)	11/15/24	4.450	60,000,000.00	02/14/25
Hanmi Bank	06/13/24	5.220	30,000,000.00	12/12/24
Hanmi Bank	07/10/24	5.140	20,000,000.00	01/08/25
Hanmi Bank	08/09/24	4.830	15,000,000.00	02/07/25
Hanmi Bank	09/12/24	4.560	25,000,000.00	03/13/25
Hanmi Bank	11/07/24	4.330	30,000,000.00	05/08/25
Open Bank	06/05/24	5.210	20,000,000.00	12/04/24
Open Bank	07/05/24	5.160	14,000,000.00	01/03/25
Open Bank	07/31/24	4.990	26,000,000.00	01/29/25
Open Bank	10/04/24	4.280	30,000,000.00	04/04/25
PCB Bank (FKA Pacific City Bank)	06/12/24	5.220	20,000,000.00	12/11/24
PCB Bank (FKA Pacific City Bank)	10/02/24	4.530	30,000,000.00	01/08/25
PCB Bank (FKA Pacific City Bank)	10/11/24	4.580	10,000,000.00	01/10/25
Preferred Bank	11/07/24	4.460	20,000,000.00	02/06/25
Preferred Bank	09/11/24	4.580	125,000,000.00	03/12/25
Royal Business Bank	09/13/24	4.610	15,000,000.00	03/14/25
Royal Business Bank	11/08/24	4.340	5,000,000.00	05/09/25
State Bank of India (California)	10/30/24	4.540	19,000,000.00	01/29/25
State Bank of India (California)	09/11/24	4.600	30,000,000.00	03/12/25
State Bank of India (California)	10/24/24	4.360	6,000,000.00	04/24/25

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>OAKLAND</b>				
Beneficial State Bank	09/06/24	5.020	1,000,000.00	12/06/24
California Bank of Commerce	05/31/24	5.220	10,000,000.00	12/06/24
California Bank of Commerce	10/30/24	4.410	5,000,000.00	04/30/25
Metropolitan Bank	08/15/24	4.810	1,000,000.00	02/13/25
Metropolitan Bank	08/29/24	4.730	2,000,000.00	02/27/25
<b>ONTARIO</b>				
Citizens Business Bank	09/11/24	4.600	50,000,000.00	03/12/25
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	07/05/24	5.130	5,000,000.00	01/03/25
Malaga Bank F.S.B.	07/12/24	5.110	46,000,000.00	01/10/25
<b>PASADENA</b>				
American Plus Bank, N.A.	07/05/24	5.110	10,000,000.00	01/03/25
American Plus Bank, N.A.	07/19/24	5.000	14,000,000.00	01/17/25
American Plus Bank, N.A.	07/26/24	4.970	6,000,000.00	01/24/25
American Plus Bank, N.A.	07/31/24	4.940	3,000,000.00	01/29/25
American Plus Bank, N.A.	08/14/24	4.810	8,000,000.00	02/12/25
American Plus Bank, N.A.	09/13/24	4.560	5,000,000.00	03/14/25
American Plus Bank, N.A.	11/07/24	4.280	4,000,000.00	05/08/25
East West Bank	07/05/24	5.150	50,000,000.00	01/03/25
East West Bank	07/10/24	5.130	175,000,000.00	01/08/25
East West Bank	07/26/24	5.010	75,000,000.00	01/24/25
Wescom Central Credit Union	09/06/24	5.030	20,000,000.00	12/06/24
Wescom Central Credit Union	09/11/24	4.990	50,000,000.00	12/11/24
Wescom Central Credit Union	10/10/24	4.610	50,000,000.00	01/09/25
Wescom Central Credit Union	10/11/24	4.610	25,000,000.00	01/10/25
<b>PORTERVILLE</b>				
Bank of The Sierra	10/24/24	4.360	10,000,000.00	04/24/25
<b>REDDING</b>				
Cornerstone Community Bank	08/09/24	4.820	8,500,000.00	02/07/25
Cornerstone Community Bank	10/16/24	4.340	9,000,000.00	04/16/25

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>REDWOOD CITY</b>				
Provident Credit Union	06/05/24	5.210	20,000,000.00	12/04/24
Provident Credit Union	05/31/24	5.230	20,000,000.00	12/06/24
Provident Credit Union	09/12/24	4.920	40,000,000.00	12/12/24
Provident Credit Union	09/13/24	4.930	20,000,000.00	12/13/24
Provident Credit Union	07/11/24	5.140	20,000,000.00	01/09/25
Provident Credit Union	07/11/24	5.140	20,000,000.00	01/09/25
Provident Credit Union	11/07/24	4.490	20,000,000.00	02/06/25
Provident Credit Union	10/03/24	4.250	20,000,000.00	04/03/25
Provident Credit Union	10/31/24	4.380	50,000,000.00	05/01/25
Provident Credit Union	11/14/24	4.360	20,000,000.00	05/15/25
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/02/24	4.290	4,000,000.00	04/02/25
<b>ROSEVILLE</b>				
Five Star Bank	06/12/24	5.210	10,000,000.00	12/11/24
Five Star Bank	10/10/24	4.560	75,000,000.00	01/09/25
Five Star Bank	10/10/24	4.560	125,000,000.00	01/09/25
Five Star Bank	11/20/24	4.430	50,000,000.00	02/19/25
<b>SACRAMENTO</b>				
Golden 1 Credit Union	09/04/24	5.030	75,000,000.00	12/04/24
Golden 1 Credit Union	06/13/24	5.220	75,000,000.00	12/12/24
Golden 1 Credit Union	10/31/24	4.540	150,000,000.00	01/30/25
<b>SAN DIEGO</b>				
Axos Bank	06/06/24	5.170	100,000,000.00	12/05/24
Axos Bank	08/28/24	4.730	25,000,000.00	02/26/25
Axos Bank	09/11/24	4.580	100,000,000.00	03/12/25
Axos Bank	10/09/24	4.320	50,000,000.00	04/09/25
Axos Bank	10/16/24	4.320	25,000,000.00	04/16/25
California Coast Credit Union	07/17/24	5.030	50,000,000.00	01/15/25
California Coast Credit Union	08/14/24	4.850	1,000,000.00	02/12/25
Mission Federal Credit Union	07/05/24	5.150	50,000,000.00	01/03/25
Mission Federal Credit Union	07/17/24	5.030	50,000,000.00	01/15/25
Mission Federal Credit Union	07/31/24	4.980	50,000,000.00	01/29/25
<b>SAN FRANCISCO</b>				
Bank of San Francisco	09/06/24	4.650	10,000,000.00	03/07/25
Mission National Bank	10/02/24	4.530	15,000,000.00	01/08/25
Mission National Bank	07/18/24	5.040	5,000,000.00	01/16/25
Beacon Business Bank	10/24/24	4.560	1,000,000.00	01/23/25

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN JOSE</b>				
Meriwest Credit Union	07/11/24	5.150	10,000,000.00	01/09/25
Meriwest Credit Union	08/07/24	4.760	10,000,000.00	02/05/25
Technology Credit Union	10/31/24	4.550	50,000,000.00	01/30/25
Technology Credit Union	08/29/24	4.740	100,000,000.00	02/27/25
Technology Credit Union	10/04/24	4.290	100,000,000.00	04/04/25
Technology Credit Union	11/14/24	4.370	50,000,000.00	05/15/25
<b>SANTA ANA</b>				
Banc of California, N.A.	05/31/24	5.240	25,000,000.00	12/06/24
Banc of California, N.A.	07/11/24	5.150	75,000,000.00	01/09/25
Banc of California, N.A.	07/17/24	5.050	75,000,000.00	01/15/25
Banc of California, N.A.	07/18/24	5.050	125,000,000.00	01/16/25
<b>SANTA BARBARA</b>				
American Riviera Bank	06/13/24	5.220	5,000,000.00	12/12/24
<b>SANTA ROSA</b>				
Poppy Bank	05/29/24	5.230	50,000,000.00	12/04/24
Poppy Bank	07/18/24	5.040	70,000,000.00	01/16/25
Poppy Bank	08/15/24	4.810	30,000,000.00	02/13/25
Poppy Bank	09/04/24	4.730	72,000,000.00	03/05/25
Poppy Bank	09/06/24	4.670	23,000,000.00	03/07/25
Poppy Bank	10/09/24	4.360	50,000,000.00	04/09/25
<b>SUN VALLEY</b>				
Mission Valley Bank	10/30/24	4.540	10,000,000.00	01/29/25
<b>TUSTIN</b>				
SchoolsFirst Federal Credit Union	07/11/24	5.140	50,000,000.00	01/09/25
SchoolsFirst Federal Credit Union	10/30/24	4.400	50,000,000.00	04/30/25
<b>VACAVILLE</b>				
Travis Credit Union	11/07/24	4.490	50,000,000.00	02/06/25
Travis Credit Union	09/06/24	4.660	100,000,000.00	03/07/25
Travis Credit Union	10/10/24	4.330	50,000,000.00	04/10/25
Travis Credit Union	11/13/24	4.340	25,000,000.00	05/14/25
<b>WALNUT CREEK</b>				
Mechanics Bank	11/21/24	4.460	1,000,000.00	02/20/25

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>WATSONVILLE</b>				
Santa Cruz County Bank	07/05/24	5.130	10,000,000.00	01/03/25
Santa Cruz County Bank	11/07/24	4.460	10,000,000.00	02/06/25
<b>TOTAL TIME DEPOSITS NOVEMBER 2024</b>			<b>5,148,500,000.00</b>	

# BANK DEMAND DEPOSITS

## NOVEMBER 2024

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 185,316	\$ 1,470,000	\$ 5,869,989
2	185,316	1,470,000	5,869,989
3	185,316	1,470,000	5,869,989
4	207,123	1,395,000	5,555,052
5	195,213	1,375,000	5,098,332
6	184,650	1,350,000	4,981,216
7	188,553	1,405,000	5,654,108
8	212,799	1,235,000	5,153,837
9	212,799	1,235,000	5,153,837
10	212,799	1,235,000	5,153,837
11	212,799	1,235,000	5,153,837
12	162,353	1,120,000	4,849,673
13	156,458	1,170,000	4,735,979
14	196,295	1,460,000	4,418,572
15	179,065	1,340,000	4,614,226
16	179,065	1,340,000	4,614,332
17	179,065	1,340,000	4,614,332
18	219,172	1,415,000	4,538,722
19	255,454	1,445,000	4,802,011
20	152,225	1,445,000	5,042,475
21	151,089	1,460,000	4,863,212
22	187,281	1,495,000	4,968,197
23	187,281	1,495,000	4,968,197
24	187,281	1,495,000	4,968,197
25	232,768	1,510,000	4,706,504
26	208,989	790,000	5,003,215
27	171,040	705,000	4,714,158
28	171,040	705,000	4,714,158
29	190,713	1,965,000	4,714,215
30	190,713	1,965,000	4,714,745

**AVERAGE DOLLAR DAYS**                      \$191,334 <sup>a/</sup>                      \$1,351,167 <sup>b/</sup>

a/ The prescribed bank balance for November was \$193,746. This consisted of \$117,287 in compensating balances for services, balances for uncollected funds of \$76,924 and a deduction of \$465 for November delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1905

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on November 20, 2024, has determined and designated the amount of money available for deposit and investment as of November 13, 2024, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 117,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	11/18/2024	11/22/2024	\$ (1,376,800,000)	\$ (13,779,937,000)	\$ 5,218,500,000	\$ (8,561,437,000)
(2)	11/25/2024	11/29/2024	\$ (6,714,700,000)	\$ (20,494,637,000)	\$ 5,218,500,000	\$ (15,276,137,000)
(3)	12/2/2024	12/6/2024	\$ 1,532,000,000	\$ (18,962,637,000)	\$ 5,218,500,000	\$ (13,744,137,000)
(4)	12/9/2024	12/13/2024	\$ (400,100,000)	\$ (19,362,737,000)	\$ 5,218,500,000	\$ (14,144,237,000)
(5)	12/16/2024	12/20/2024	\$ 483,100,000	\$ (18,879,637,000)	\$ 5,218,500,000	\$ (13,661,137,000)



From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 117,000,000.

Dated: November 20, 2024

POOLED MONEY INVESTMENT BOARD:

**Signatures on file at STO**

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member