

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2023-06

Bond Financing Program

Children's Hospital Los Angeles, Series 2022A-1 and 2022A-2

January 25, 2024

BACKGROUND: In August 2022, CHFFA issued two series of bonds for Children's Hospital Los Angeles (CHLA) in the total par amount of \$103,420,000 (together, the Bonds). In December 2023, CHLA provided notice to CHFFA of its intent to amend the Bond Indenture to allow for the remaining monies in the Costs of Issuance Funds to be transferred to CHLA to be used for purposes consistent with the Tax Agreement and requested CHFFA to execute a First Amendment to the Bond Indentures for the Bonds.

ACTION: In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who each confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2023-06, the Executive Director executed both First Amendments to Bond Indentures on December 27, 2023.