

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY**

**Meeting Date: October 21, 2025**

**Request approval to enter into a contract with MStreetX, Inc. to provide and administer a fully functional FinTech Platform database for the California Capital Access Program (CalCAP).**

Prepared by: Isabel Becerra, CalCAP Program Manager

**Summary.** The California Pollution Control Financing Authority (“CPCFA”) requests to approve Agreement No. CPCFA03-25 between CPCFA and MStreetX, Inc. for the Financial Technology Software as a Service (SaaS) solution and software subscription services platform under the California Capital Access Program (CalCAP) to support and streamline the full life cycle of CalCAP for an amount not to exceed \$2,247,700 over 5 years.

**Background.** CPCFA, through CalCAP, administers programs which incentivize capital investment in specific economic activities reflecting state and federal policy goals.

CalCAP currently uses the Funding, Reporting, and Enrollment Database (FRED) application in concert with Crystal Reports software to administer its loan programs. The FRED was implemented in 2010 and has never been updated. An agreement with MStreetX, Inc. is necessary for the conversion of an on-premises FRED system to their cloud-based solution, as well as the ongoing subscription costs of the new environment for the next five years.

The Capital Access Application Tool (CAAT), sold through small business MStreetX, Inc., is a unique financial technology solution developed by a former U.S. Treasury outreach manager to assist states with meeting the U.S. Treasury guidelines and reporting requirements for the U.S. Treasury's SSBCI program.

The US Treasury's SSBCI reporting requirements are specific and extensive including a variety of financial, demographic, quarterly, annual, and ad hoc reporting. The CAAT solution meets these extensive reporting requirements in addition to providing an online-based user-friendly interface for administering our various loan programs.

**Staff Recommendation.** Staff recommends the approval of Resolution No. 25-02-05 to authorize the Executive Director or Deputy Executive Director to execute Agreement CPCFA03-25 with MStreetX, Inc. in the amount not to exceed \$2,247,700 over five years.

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY AUTHORIZING THE  
EXECUTIVE DIRECTOR OR DEPUTY EXECUTIVE DIRECTOR TO EXECUTE  
AGREEMENT CPCFA03-25 WITH MSTREETX, INC.**

**WHEREAS**, the California Pollution Control Financing Authority (“Authority”) was created under the provisions of the California Pollution Control Financing Authority Act (Division 27 (commencing with Section 44500) of the Health and Safety Code); and

**WHEREAS**, Section 44522(c) of the Health and Safety Code provides that the Authority is authorized to “do all things generally necessary or convenient to carry out its powers and the purposes”; and

**WHEREAS**, Section 44519 of the Health and Safety Code provides that the Authority may employ an Executive Director, and any other persons as are necessary to enable it to properly perform the duties imposed upon the Authority by the California Pollution Control Financing Authority Act, and the Authority may delegate to the Executive Director the power to enter into contracts on its behalf; and

**WHEREAS**, the California Capital Access Loan Program (“CalCAP”) is administered by the Authority, as established in Article 8 (commencing with Section 44559) of Chapter 1 of Division 27 of the Health and Safety Code, with the Legislature finding and declaring, “Better access to capital will allow small businesses to more easily comply with environmental mandates, and to remediate contamination of properties with a reasonable potential of economically beneficial reuse, and to succeed economically, generating additional revenue to state and local governments that can be used for environmental improvements, all to the benefit of all the residents of the state”; and

**Agenda Item 4.B.  
Resolution No. 25-02-05**

**WHEREAS**, the Authority desires to enter into Agreement CPCFA03-25 with MStreetX, Inc. under the California Capital Access Program (“CalCAP”) to provide and administer a fully functional FinTech Platform database for the CalCAP; and

**WHEREAS**, pursuant to Agreement CPCFA03-25, MStreetX, Inc. will provide all services necessary to initiate, administer, and track the credit enhancement programs for the California Capital Access Program (“CalCAP”) loans which include loan participation, collateral support and loan loss reserves for the various CalCAP loan programs.

**NOW, THEREFORE, BE IT RESOLVED**, by the California Pollution Control Financing Authority as follows:

**Section 1.** The Executive Director and Deputy Executive Director of the Authority are hereby authorized to prepare, enter, and execute Agreement CPCFA03-25 in the amount not to exceed \$2,247,700 with MStreetX, Inc. to provide, implement, and administer a fully functional FinTech Platform database in support of the California Capital Access Loan Program (CalCAP).