CHEEF
CALIFORNIA HUB FOR
ENERGY EFFICIENCY FINANCING

ENERGY EFFICIENCY FINANCING PROGRAMS QUARTERLY REPORT & PROGRAM STATUS SUMMARY

SECOND QUARTER 2025

gogreen FINANCING™

Prepared by the California Alternative Energy and
Advanced Transportation Financing Authority
(CAEATFA)

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Introduction

The State of California has ambitious goals to reduce greenhouse gas emissions and address climate change.

In 2006, the Legislature passed the California Global Warming Solutions Act (Assembly Bill 32), creating a comprehensive, multi-year program to reduce greenhouse gas (GHG) emissions in California. In the subsequent Scoping Plans created to guide the State's process, increasing efficiency in existing buildings were identified as one of the primary methods to meet the GHG reduction goals.

With so many headlines about electric vehicles, rooftop solar and other renewables, it is easy to forget how important energy efficiency is to the GHG reduction mix. Billions of square feet of existing commercial and residential properties, and the equipment and appliances vital to them, are in need of energy upgrades. There is simply not enough government or ratepayer funding to pay for these upgrades.

With this awareness, in 2013 the California Public Utilities Commission (CPUC) allocated funds to launch several pilot programs designed to attract private capital to finance energy efficiency upgrades. In Decision (D.)13-09-044, the CPUC acknowledged that energy efficiency measures are important tools for addressing greenhouse gas emissions, and that lowering the financial barriers to energy retrofits—particularly in underserved market sectors—is critical to reaching the state's goals of reduced energy consumption and spreading benefits of energy efficiency to all Californians.

Regulatory Background

D.13-09-044 authorized a series of financing programs designed to attract private capital to finance energy upgrades and established the California Hub for Energy Efficiency Financing (CHEEF) to administer the new programs. The CPUC requested that the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) assume the administration of the CHEEF and directed the investor-owned utilities (IOUs) and CPUC staff to assist CAEATFA with implementation.

The financing programs incentivize private finance companies to enter the energy efficiency market and improve terms or expand credit criteria for the financing of energy projects by providing a credit enhancement funded with IOU ratepayer funds. A key objective is to test whether ratepayer support for credit enhancements can lead to self-supporting energy efficiency finance programs in the future.

Eight years after establishing the programs, the CPUC issued D.21-08-006 authorizing up to $75.2 million in incremental funding for the CHEEF Programs to support their administration through June 30, 2027. The decision also authorized CAEATFA to incorporate non-IOU ratepayer funds to support program expansion into non-IOU customer territories.

In 2023, D.23-08-026 authorized the CHEEF Programs to offer financing for comprehensive energy measures such as EV charging infrastructure and rooftop solar in combination with battery storage.

This report is prepared in alignment with D.13-09-044 and D.21-08-006, which directs CAEATFA, in conjunction with the IOUs (Pacific Gas & Electric [PG&E], Southern California Edison [SCE], San Diego Gas & Electric [SDG&E] and Southern California Gas [SoCalGas]), to issue quarterly reports on the progress of the CHEEF Programs.

Summary – Q2 2025

Outreach Highlights

Staff represented the programs at multiple events during Q2, including the California Climate Policy Summit, the Getting the Zero Forum, the California Green Business Network Annual Conference, the Stockton Small Business Collaborative, and the Sustainable Facilities Forum.

GoGreen Home Energy Financing Program Developments

- **GoGreen Home standard and microloan enrollments surpassed $245 million.** As of June 30, 2025 the program had helped 13,760 Californians make $245.95 million in home energy efficiency improvements. In Q2, lenders enrolled 1,591 standard GoGreen Home loans totaling $41.04 million.
- **Two new lenders joined the GoGreen Home program.** CAEATFA welcomed University of Southern California Credit Union and San Francisco Federal Credit Union to the program, bringing the number of active GoGreen Home lenders to 10.
- **The first low-to-no-interest loans for underserved borrowers installing heat pump technologies were enrolled.** Eight borrowers qualified for the promotion, which buys down interest rates for low-income households located in low-income and disadvantaged communities (LIDACs) seeking to decarbonize their homes. The promotion is supported by California Climate Investments funds through an agreement with the California Energy Commission's Equitable Building Decarbonization program.

GoGreen Business Energy Financing Program Developments

- **GoGreen Business finance companies enrolled 6 projects representing $621,035.** The Q2 activity brings the total amount financed since program launch in 2019 to $10.13 million.
- **On-Bill Repayment is now available in all four IOU service areas**. Staff successfully worked with PG&E to finalize the tariff governing OBR.
- **Staff modified regulations with an eye toward expansion**. Modifications include accepting non-IOU sources of funding, extending OBR eligibility to POUs, and removing the $5 million cap on eligible financed amounts.

GoGreen Home Energy Financing Program

Key GoGreen Home Standard Loan Metrics – Q2 2025 (April 1 – June 30, 2025)

New Loans Enrolled	Average Loan Size	Amount Financed
1,591	$25,798	$41.04 million

View the latest monthly data summaries for GoGreen Home.

GoGreen Home Updates

In Q2 GoGreen Home lenders enrolled 1,591 new standard loans worth $41.04 million at an average project size of $25,798. By quarter's end, a total of 11,312 California households had invested $242 million in energy upgrades over the program's lifetime using the GoGreen Home credit enhancement for standard loans (those larger than $5,000).

Two new credit unions were approved to join the program in Q2. University of Southern California Credit Union serves Los Angeles and Orange counties with financing for loans from $200 to $50,000 and discounts for borrowers in Low-Income and Disadvantaged Communities (LIDACs). San Francisco Federal Credit Union serves borrowers statewide with financing for loans from $1,000 to $75,000.

GoGreen Home continued supporting the State's efforts to decarbonize existing buildings by financing heat pump technologies. In Q2, 422 of the 1,591 projects enrolled (27%) included heat pumps or heat pump water heaters. More than one-third (166) of those were installed by customers residing in service areas with electricity provided by publicly owned utilities. These projects were credit enhanced in whole or in part using funds from California Climate Initiative (CCI) under an agreement with the California Energy Commission's Equitable Building Decarbonization (EBD) program.

Eight borrowers qualified for a new low-to-no-interest-rate financing promotion for low-income households installing heat pump HVACs or heat pump water heaters in LIDACs throughout the state. Through the program, qualifying customers installing decarbonization technologies have access to 0% financing if the term length is 10 years or less or 2% financing if the term length is between 10 and 15 years. The maximum financed amount is $30,000. Under the agreement with the EBD program, interest rates are bought down using CCI funds. CAEATFA staff worked to educate contractors about the promotion during Q2.

Channel partners Lewis & Clark Bank and Enervee enrolled 65 new marketplace microloans representing $101,175 in financing for energy-efficient appliances over the course of the quarter. Microloans are currently available to customers of Southern California Gas and Southern California Edison and customers who receive electric service from Pacific Gas & Electric and San Diego Gas & Electric.

GoGreen Home Borrower Demographics

Total Surveys Sent	Total Number of Responses & Response Rate	Number & Rate of Very Satisfied + Satisfied
10,152[1]	1,173 (11.55%)	1,110 (94.63%)

[1] The GoGreen Home Post Project Survey launched in Q1 2023.

During Q2, CAEATFA staff continued to survey customers with enrolled GoGreen Home loans to gather customer data as required by the CPUC in Decision 21-08-006. The GoGreen Home Post Project Survey gathers demographic and socioeconomic data, as well as information on project motivation and satisfaction. The survey is sent within six weeks of loan enrollment to all customers who provide an email address on the borrower form. Participation in the survey is voluntary.

Of the customers who have responded to the survey since its launch in Q1 2023, more than half (58%) have identified as White or Caucasian, with 13% identifying as Hispanic/Latino, 6% as Asian or Asian American, and 5% as Black or African American. Nearly one-third (29%) reported household income above $150,000. Nearly a quarter (24%) of respondents reported household income of $100,000-$149,000; 30% reported household income of under $100,000. Many respondents declined to provide race or income information.

Of 1,173 respondents surveyed thus far, representing a 11.55% response rate, 1,110 (94.63%) described themselves as “very satisfied” or “satisfied” with the program when asked “Overall, how satisfied are you with your GoGreen Home experience?” Updating old equipment and saving on energy bills are the most commonly cited motivations for undertaking a GoGreen Home project. See tables on subsequent pages for details.

Table 1: Race & Ethnicity of GoGreen Home Customers, Q3 2016–Q2 2025

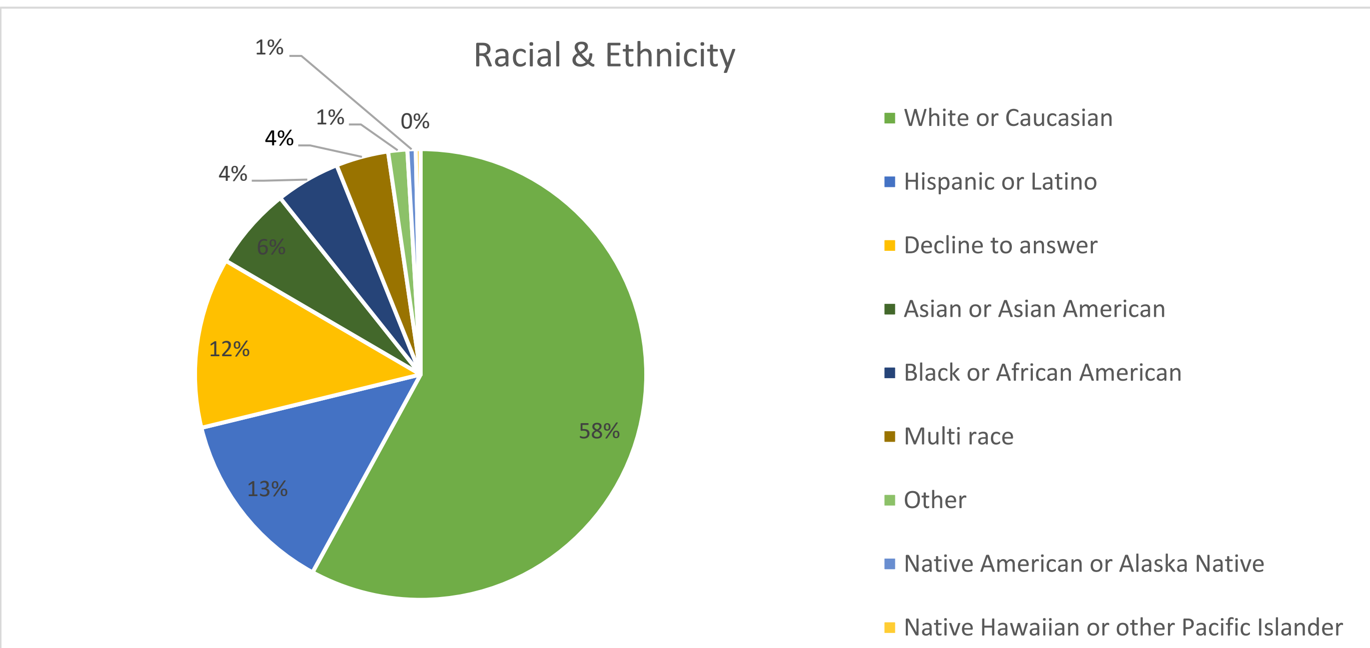


Table 2: Household Income of GoGreen Home Customers, Q3 2016 – Q2 2025

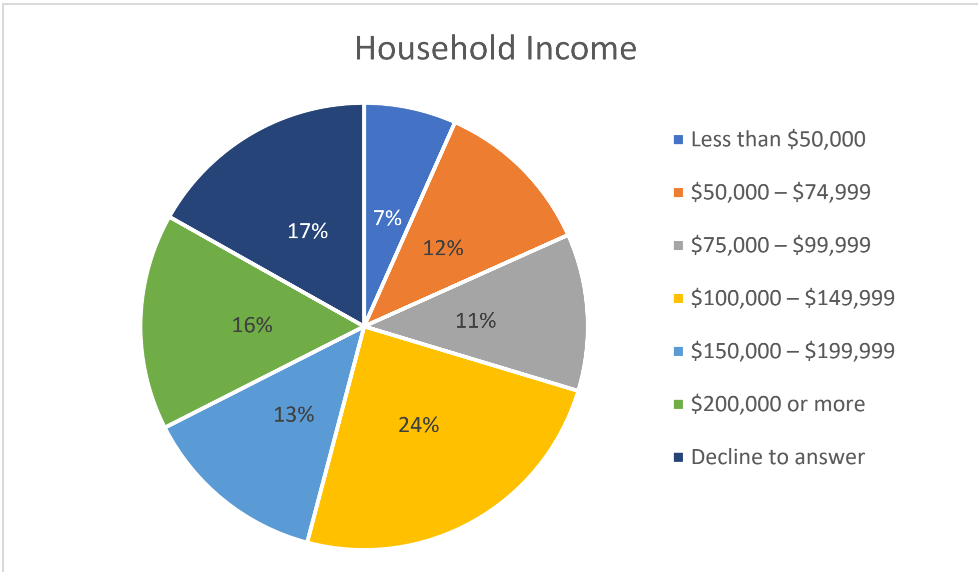


Table 3: GoGreen Home Customer Satisfaction, Q3 2016 – Q2 2025

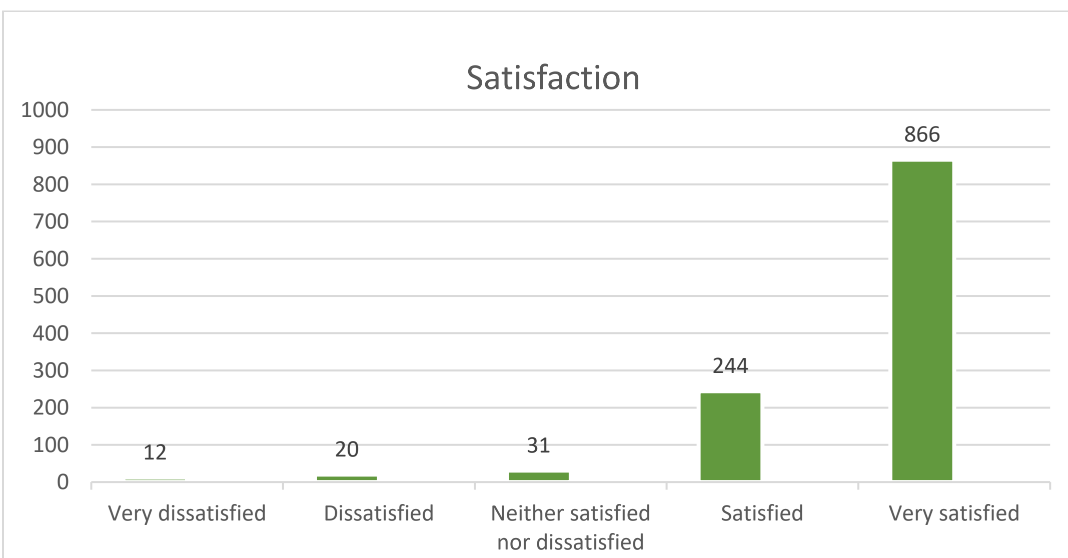
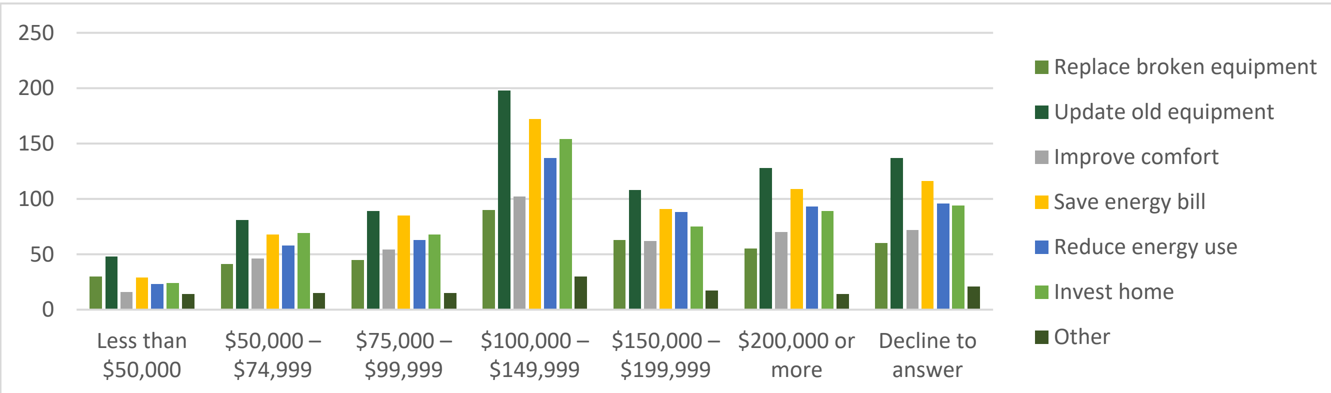


Table 4: Customer Motivation by Household Income, Q3 2016 – Q2 2025



For information about GoGreen Home program structure and eligibility, see Appendix 6.

GoGreen Home Reporting

Data reported on pages 11-22 represents standard GoGreen Home loans enrolled through the eight current and two past participating credit union lenders. For data on marketplace microloans, see pages 23-24.

NOTE REGARDING STANDARD LOANS REPORTING: Data for the last two quarters of 2024 and the first two quarters of 2025 is impacted by a large tranche of delayed loan enrollments. These projects were completed in Summer 2024 but were not submitted to the portal and enrolled until after 2024. There will be a complete accounting in a later quarterly report after the backlog is worked through.

Project Enrollment and Activity Data

Table 5: GoGreen Home Financing Activity

	Q2 2025	Q2 2024	Q3 2016 – Q2 2025[2]
Loans Enrolled	1,591	609	11,312
Total Amount Financed	$41.04 million	$12.28 million	$242 million
Loan Size Average	$25,798	$20,169	$21,393
Loan Size Median	$22,193	$18,100	$18,499
Term Length in Months Average	138	118	121
Term Length in Months Median	180	120	120
Interest Rate[3] Average	6.25%	5.61%	5.63%
Interest Rate Median	6.49%	5.99%	5.74%
Finance-Only Projects[4]	95%	91%	90%

[2] The date of Program inception is marked by the first loan enrollment in GoGreen Home (July 2016).
[3] GoGreen Home interest rates are currently equivalent to the Annual Percentage Rate (APR) as no additional fees, such as origination fees, are charged by participating lenders for these loans. Some lenders charge a membership fee, which tends to be around $5 and is de minimis for reporting APR.
[4] Cases in which a borrower made upgrades using GoGreen Home without a rebate or incentive.

Table 6: GoGreen Home Loan Loss Reserve Contributions Metrics[5]

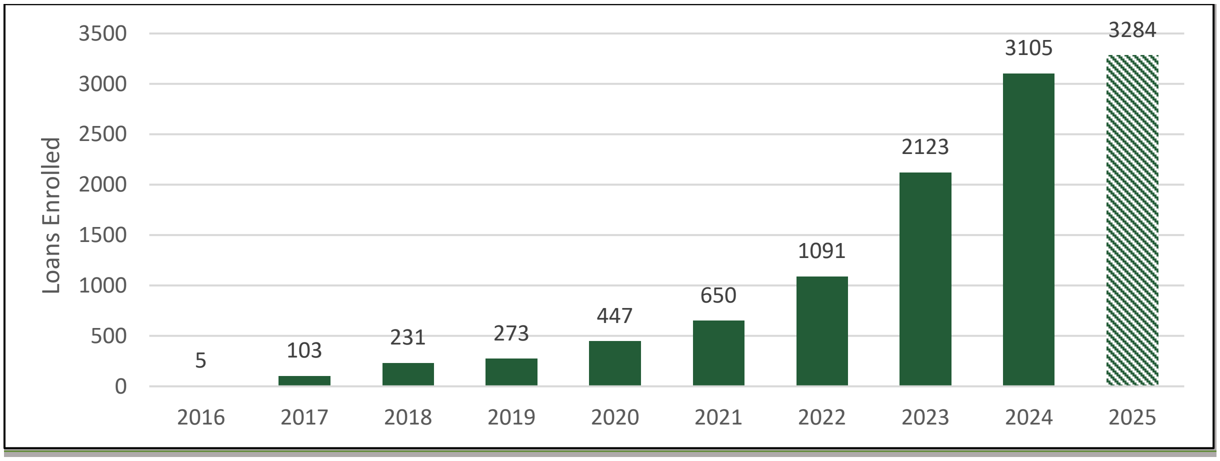
	Q2 2025	2016-2023	Q3 2016 – Q2 2025
Total Loan Loss Reserve Contributions[6] *All contributions made by CAEATFA to loan loss reserve accounts for all enrolled standard loans.*	$2,374,334	$14,873,689	$23,893,853
Average Loan Loss Reserve Contribution *The average contribution made by CAEATFA to a loan loss reserve account upon a standard loan enrollment.*	$1,492	$3,021	$2,112
Leverage Ratio For every dollar of ratepayer-funded credit enhancement, the amount of private capital leveraged.	$17.29	$6.26	$10.13

Table 7: GoGreen Home Loans Enrolled by IOU[7]

Utility	Loans Enrolled		Total Amount Financed (Millions)	
	Q2 2025	Q3 2016 – Q2 2025	Q2 2025	Q3 2016 – Q2 2025
Pacific Gas & Electric	1,355	8,959	$34.22	$188.52
San Diego Gas & Electric	123	737	$3.68	$17.12
Southern California Edison	104	1,472	$2.93	$31.90
Southern California Gas	106	1,614	$2.73	$35.93

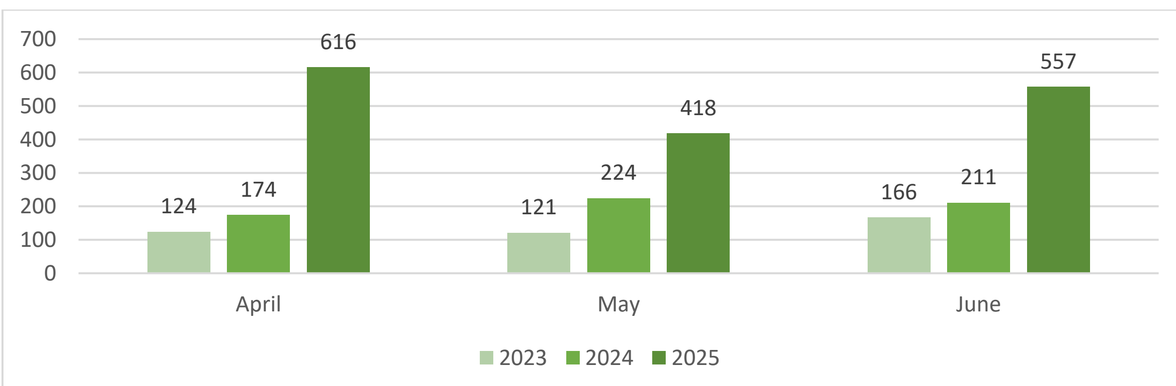
[5] On January 1, 2024 a new Loan Loss Reserve Contribution structure took effect. Designed to extend the impact of available credit enhancement funds, the new structure is projected to result in an average LLR contribution rate of 7.8% compared with the historic program average of 15.8%.
[6] These contributions include those from IOU ratepayer funds as well as external funding sources, including funds from TECH Clean California and the California Climate Investments via the California Energy Commission's Equitable Building Decarbonization Program.
[7] Some properties are served by more than one IOU, meaning the total of loans enrolled per IOU will not match the total number of loans enrolled. Loans enrolled by IOU are reported regardless of what measures are installed.

Table 8: GoGreen Home Loan Enrollment Volume (Q3 2016 – Q2 2025)[8]



The final column reflects the loans enrolled thus far in 2025, which will increase in future quarters.

Table 9: GoGreen Home Loan Enrollment Volume Comparison (Q2 2023, Q2 2024 and Q2 2025)



[8] All-time numbers may have changed from previous quarters due to unenrollments within the program.

Table 10: GoGreen Home Loan Enrollments by Participating Lender

Lender	Loans Enrolled		Total Amount Financed (Thousands)	
	Q2 2025	Q3 2016-Q2 2025	Q2 2025	Q3 2016-Q2 2025
California Coast Credit Union	362	3,701	$8,640	$76,462
Desert Valleys Federal Credit Union	2	93	$69	$1,775
Diablo Valley Federal Credit Union	5	33	$148	$834
Eagle Community Credit Union servicing loans only as of Q1 2023	0	12	$0	$210
First US Community Credit Union	94	1,649	$1,758	$28,068
Matadors Community Credit Union	21	912	$466	$19,388
Pasadena Service Federal Credit Union servicing loans only as of Q1 2024	0	4	$0	$72
Self-Help Federal Credit Union	109	197	$3,623	$6,806
Travis Credit Union	985	4,639	$25,850	$106,601
Valley Oak Credit Union	13	72	$490	$1,786
	1,591	11,312	$41,044	$242,003

Financing Data and Loan Portfolio Report

Table 11: Summary of Active GoGreen Home Loans by Status through June 30, 2025

	Number of Loans	Original Total Principal Amount	Outstanding Total Principal Amount
Paid in Full	**2,057**	**$34,389,428**	**$0**
California Coast Credit Union	915	$14,667,071	$0
Desert Valleys Federal Credit Union	28	$405,430	$0
Diablo Valley Federal Credit Union	1	$34,800	$0
Eagle Community Credit Union	7	$138,792	$0
First US Community Credit Union	340	$4,818,449	$0
Matadors Community Credit Union	276	$4,974,130	$0
Pasadena Service Fed. Credit Union	1	$19,319	$0
Self Help Federal Credit Union	6	$191,835	$0
Travis Credit Union	467	$8,976,105	$0
Valley Oak Credit Union	16	$163,497	$0
Current	**9,031**	**$203,493,831**	**$171,295,194**
California Coast Credit Union	2,688	$60,120,209	$47,659,058
Desert Valleys Federal Credit Union	62	$1,296,345	$912,500
Diablo Valley Federal Credit Union	32	$798,792	$732,910
Eagle Community Credit Union	5	$71,556	$39,058

First US Community Credit Union	1,288	$22,946,067	$16,875,994
Matadors Community Credit Union	601	$13,696,387	$10,529,128
Pasadena Service Fed. Credit Union	3	$52,378	$33,822
Travis Credit Union	4,110	$96,473,279	$86,811,239
Valley Oak Credit Union	52	$1,464,697	$1,346,183
Self Help Federal Credit Union	190	$6,574,122	$6,355,301
30 DPD	**34**	**$650,592**	**$557,601**
California Coast Credit Union	7	$94,844	$70,222
First US Community Credit Union	6	$72,966	$50,350
Matadors Community Credit Union	6	$141,776	$113,261
Travis Credit Union	14	$301,222	$283,985
Self Help Federal Credit Union	1	$39,784	$39,784
60 DPD	**15**	**$250,946**	**$217,623**
California Coast Credit Union	3	$36,485	$31,416
First US Community Credit Union	1	$15,712	$9,422
Matadors Community Credit Union	2	$24,350	$18,965
Travis Credit Union	8	$164,468	$153,526
Valley Oak Credit Union	1	$9,931	$4,295
90 DPD	**7**	**$120,830**	**$98,379**
First US Community Credit Union	4	$67,857	$49,470
Travis Credit Union	3	$52,973	$48,908
120 DPD	**8**	**$190,210**	**$179,439**
Travis Credit Union	8	$190,210	$179,439
Total	**11,312**	**$241,989,770**	**$172,420,086**

Table 12: Summary of GoGreen Home Charge-Offs, Claims Paid, Recoveries and Net Loss rate through June 30, 2025

	Number of Loans	Charge-Off Amount at Time of Claim	Claims Paid[9]	Recoveries Paid to Program
Charged-Off	**160**	**$2,421,293**	**$1,934,969**	**($131,956)**
California Coast Credit Union	88	$1,265,827	$1,051,586	($129,068)
Desert Valleys Federal Credit Union	3	$70,600	$63,740	$0
First US Community Credit Union	10	$116,716	$70,569	$0
Matadors Community Credit Union	27	$435,041	$351,681	$0
Travis Credit Union	29	$492,395	$360,750	($2,888)
Valley Oak Credit Union	3	$40,714	$36,643	$0

Net Credit Enhancement Funds Expended (Claims Paid minus Recoveries Paid to Program) **$1,803,500**

Overall Loss Rate(Standard Loans)[10]

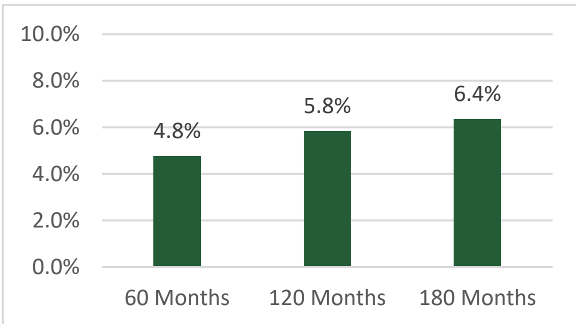
Number of loans Charged off as of March 2025	160
Number of Loans Enrolled as of March 2025	11,312
Overall Loss Rate	1.41%

[9] Through GoGreen Home, participating lenders may submit a claim for reimbursement for up to 90% of the outstanding Claim Eligible Principal Amount in the event of a charge-off. The Claim-Eligible Principal amount may be less than the Total Principal Amount. The Claims Paid column reflects the amount that GoGreen Home Lenders were paid on the claim.

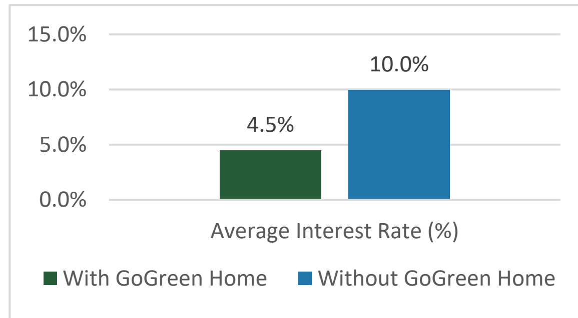
[10] Overall loss rate replaces the previous Net Loss rate by years of seasoning. Overall loss rate is calculated as number of loans charged off verses total number of loans enrolled.

Table 13: Interest Rate and Monthly Payment Benefits for GoGreen Home Borrowers (Q3 2016 – Q2 2025)

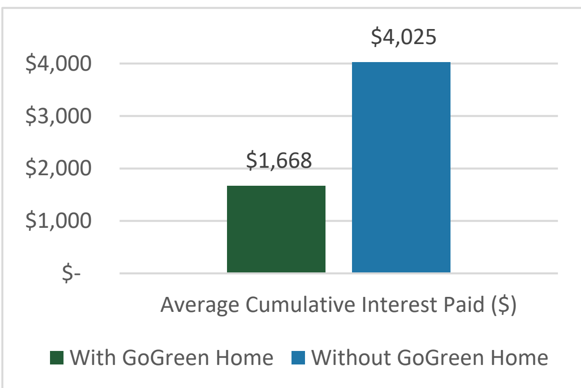
Average GoGreen Home Interest Rate
by term length



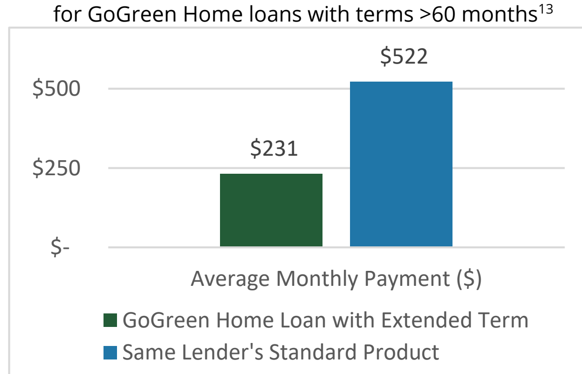
Average Interest Rate Comparison
for loans with terms up to and including 60 months[11]



Average Cumulative Interest Paid
for loans with terms up to and including 60 months[12]



Average Monthly Payment Reduction Due to Extended Terms
for GoGreen Home loans with terms >60 months[13]

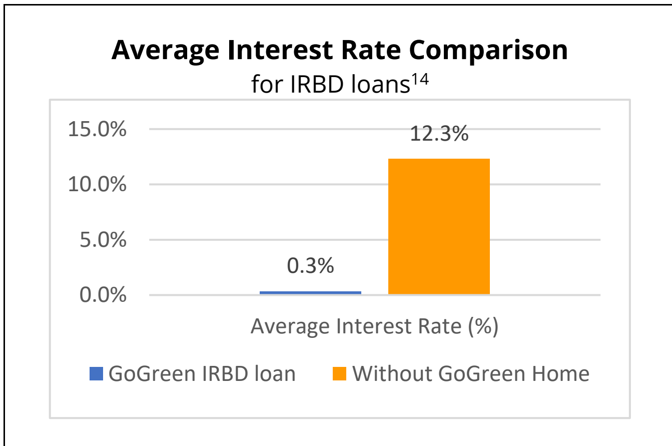


[11] These charts compare interest rates between GoGreen Home loans and the equivalent non-GoGreen Home signature products offered by the Program's participating lenders, using a data set for loans with terms up to 60 months for borrowers who would have qualified for non-GoGreen Home loans.

[12] These charts compare actual interest rates between GoGreen Home loans and the interest rates of equivalent non-GoGreen Home signature products offered by the Program's participating lenders (as reported by the lenders to CAEATFA), using a data set for loans with terms up to 60 months for borrowers who would have qualified for non-GoGreen Home loans.

[13] This chart compares monthly payments between GoGreen Home loans with terms greater than 60 months and what monthly payments would have been if the borrower had used the same lender's non-GoGreen Home signature product limiting them to shorter term lengths. Loans from one participating lender who currently offers signature products with terms greater than 60 months are excluded from this comparison. Signature product terms from participating lenders are updated quarterly.

Table 14: GoGreen Home Interest Rate Buy-Down (IRBD) (Q1 2025-Q2 2025)



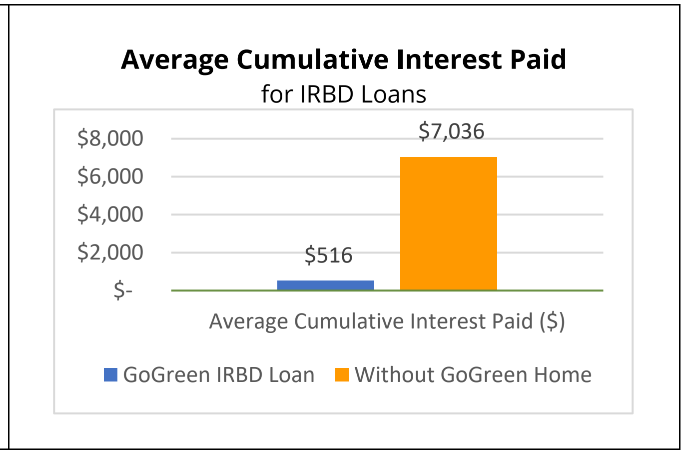
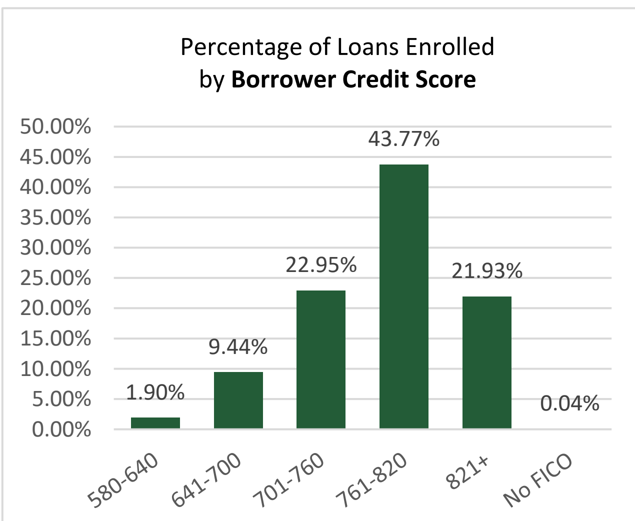
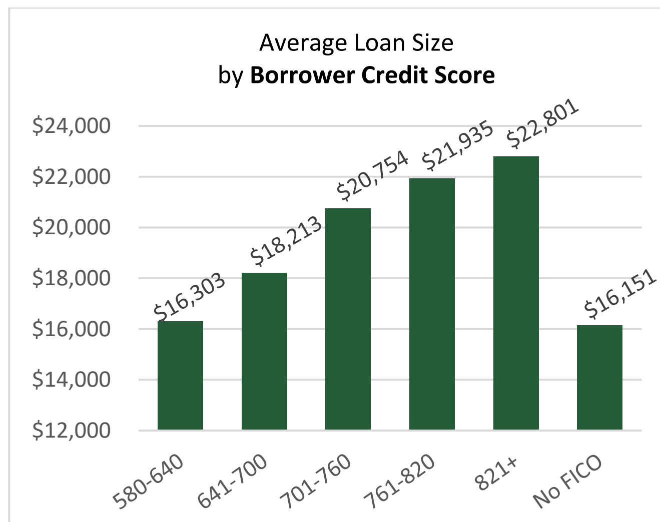


Table 15: GoGreen Home Borrower Credit Score Metrics (Q3 2016 – Q2 2025)



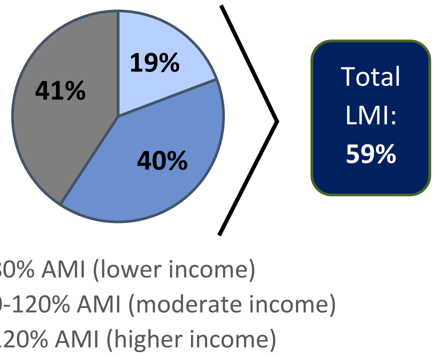


[14] These charts compare the average interest rate and average cumulative interest rates between non-GoGreen loans to qualifying Interest Rate Buy-Down GoGreen loans. Qualifying projects must meet these criteria: inclusion of a heat pump, financed costs of under $30,000, income eligible, and located within a designated low-income or disadvantaged community. Additional conditions and eligible programs may apply.

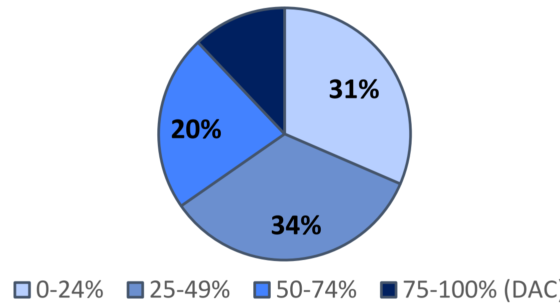
How GoGreen Home Serves the Underserved

Table 16: Loan Activity by Census Tract Income and CalEnviroScreen Score

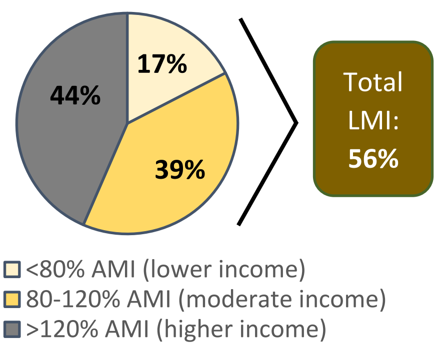
Percentage of Loans Made to Upgrade Properties by **Census Tract Income**[15]



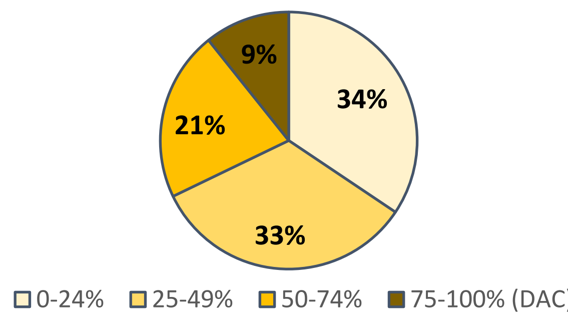
Percentage of Loans Made to Upgrade Properties by **CalEnviroScreen Score**[16]



Percentage of Loan **Dollars** Issued for Property Upgrades by **Census Tract Income**



Percentage of Loan **Dollars** Issued for Property Upgrades by **CalEnviroScreen Score**



[15] Low-to-Moderate Income (LMI) census tracts, for the purpose of this reporting and providing a 20% loss reserve contribution for the lender, includes tracts with median income that falls below 120% of the Area Median Income (AMI).

[16] CalEnviroScreen is a pollution burden mapping tool that uses environmental, health, and socioeconomic data to produce scores for every census tract in California; CAEATFA is reporting loans for properties in tracts scoring in the top quartile (75-100%) as loans for projects in disadvantaged communities (DACs). This data uses the most recent version of CalEnviroScreen available at the time of publication.

Table 17: GoGreen Home Financing Feasibility Metrics

Access to Credit: *Loans Enrolled to* ***Borrower Credit Score under 700*** Lenders typically require borrowers to have a minimum credit score of around 640 for unsecured loans of any significant value. CAEATFA has designated borrowers with scores below 700 as underserved and offers a higher loan loss reserve contribution rate for those loans.	**109** *Q2 2025*	**1,283** *All Time*

Affordable Monthly Payments: ***Term Lengths >5 Years*** The vast majority of lenders typically offer a maximum term length of 5 years for unsecured loans. Through GoGreen Home, lenders are able to extend terms out to 15 years, which significantly lowers monthly payments for borrowers. Loans for bundled solar + storage may be repaid over 20 years.	**1,210** *Q2 2025*	**7,661** *All Time*

Access to Capital: ***Loan Amounts >$25,000*** Sufficient access to capital is needed for deeper energy retrofits. While lenders typically limit unsecured loans to about $25,000, most GoGreen Home lenders are able to offer up to $50,000; with the launch of clean energy financing, many offer up to $75,000 if the project includes bundled solar + storage.	**653** *Q2 2025*	**3,124** *All Time*

Measures Installed

Table 18: Top Energy Efficiency Measures Installed through GoGreen Home (Q3 2016 – Q2 2025)

HVAC Equipment 7,150 Projects	**Cool Roofs** 1,727 Projects	**Windows** 1,435 Projects	**HVAC Ductwork** 1,312 Projects	**Insulation** 846 Projects

Table 19: Heat Pump Measures Installed through GoGreen Home (Q3 2016 – Q2 2025)

Space Heating Q2 2025	**Space Heating** All Time	**Water Heating** Q2 2025	**Water Heating** All time
418 Projects	2,672 Projects	17 Projects	204 Projects

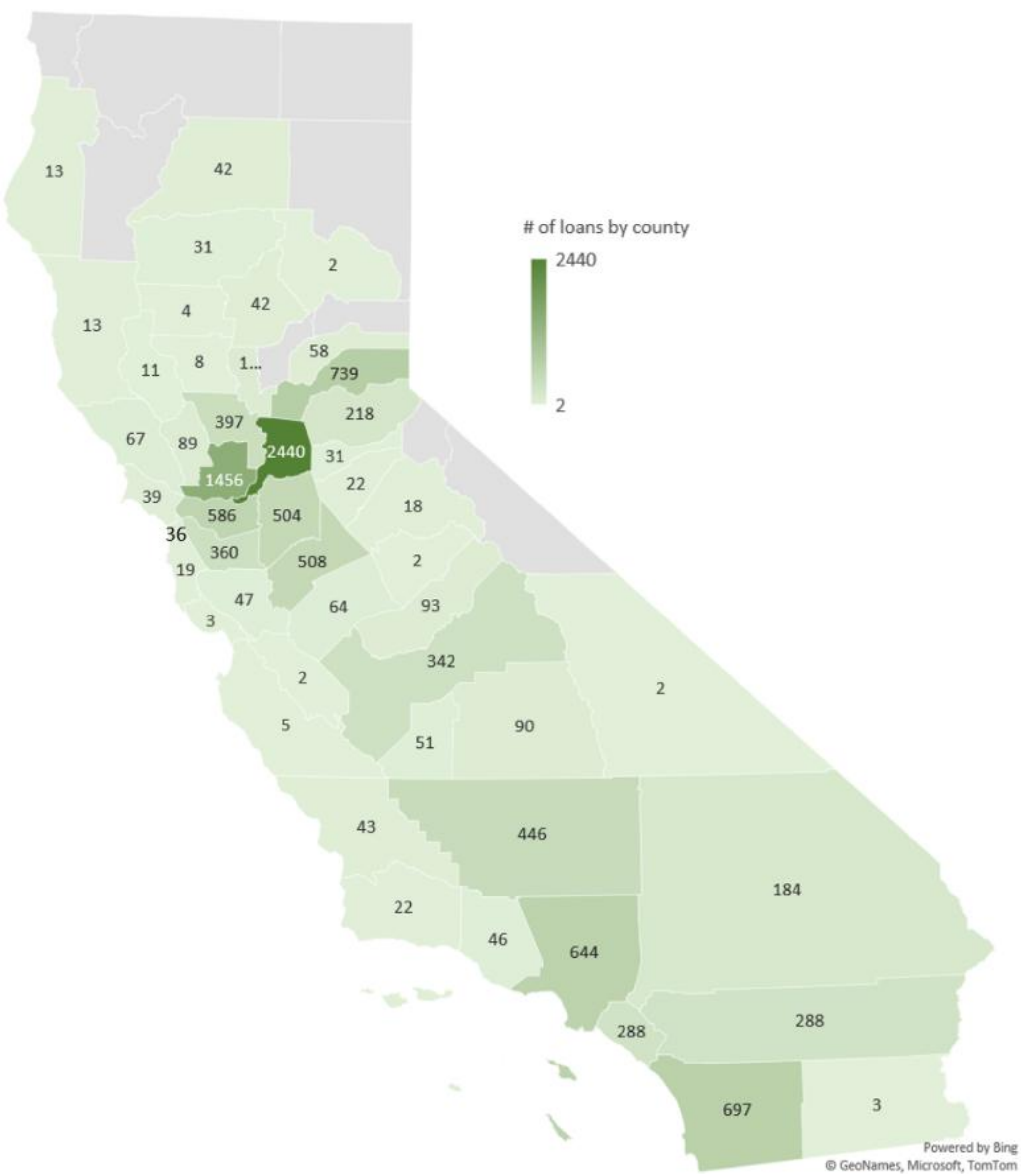
Table 20: Clean Energy Measures Installed through GoGreen Home (Q3 2016 – Q2 2025)

Solar + Battery Q2 2025	**Solar + Battery** All time	**Battery Storage** Q2 2025	**Battery Storage** All time	**EV charger** Q2 2025	**EV charger** All time
339 Projects	761 Projects	37 Projects	106 Projects	5 Project	11 Project

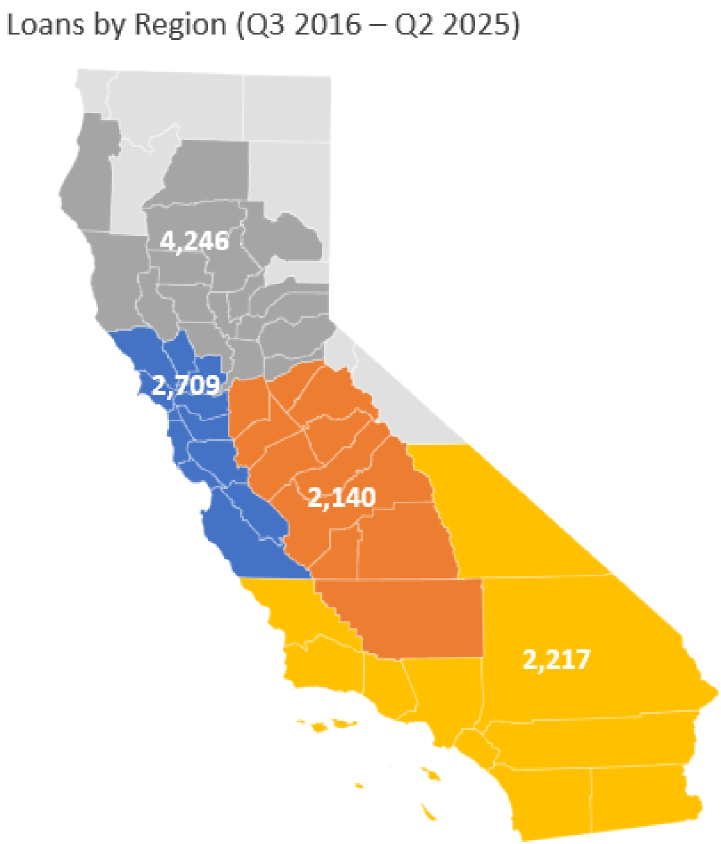
Maps

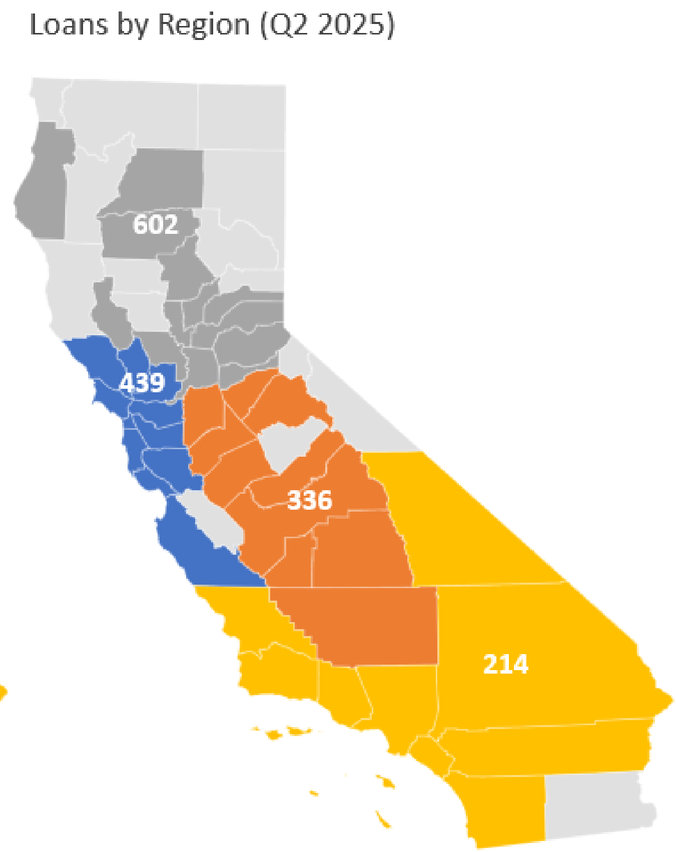
Map of GoGreen Home Loans Enrolled by County (Q3 2016 – Q2 2025)

IOU service, a key eligibility requirement, is limited or nonexistent in the 8 counties where GoGreen Home has enrolled 0 loans: Alpine, Del Norte, Lassen, Modoc, Mono, Sierra, Siskiyou, and Trinity.

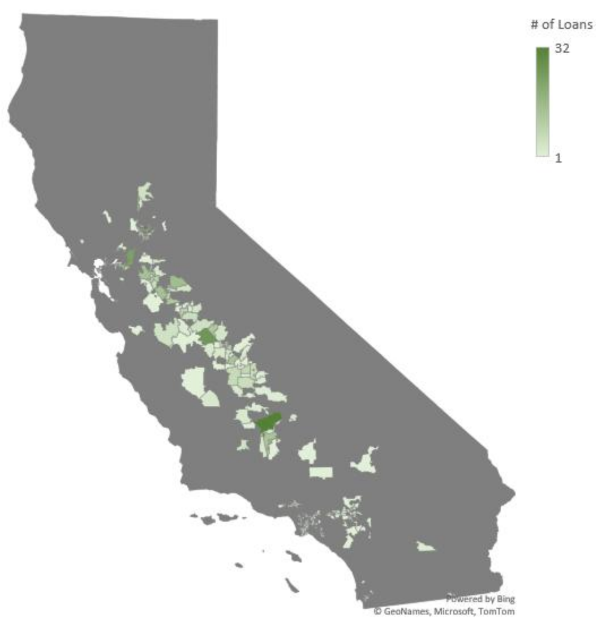


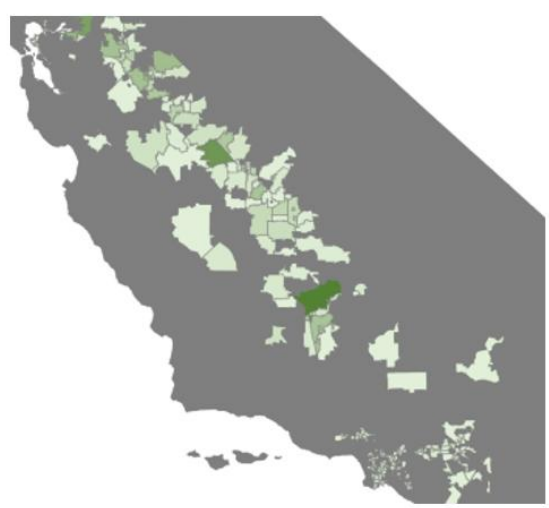
Maps of GoGreen Home Loans Enrolled by Region (Q3 2016 – Q2 2025)





Map of GoGreen Home Loans for Properties in Disadvantaged Communities[17] by Zip Code (Q3 2016 – Q2 2025)





The map on the right shows a detailed view of the map on the left highlighting the Central Valley.

Marketplace Microloan Reporting

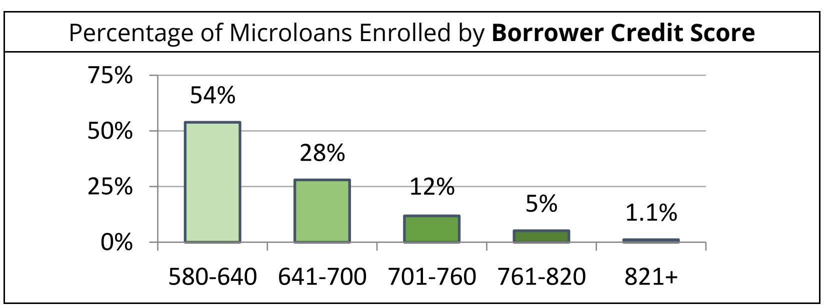
This section reports on microloans enrolled by Enervee and its lender partners through the utility marketplaces. Microloans, per the GoGreen Home regulations, are limited to $5,000 and are reported separately so as not to skew data presented for full-size ("standard") loans.

In Q2 2025, 65 microloans were enrolled for an all-time total of 2,448. Enervee and Lewis & Clark offer a 60-month term with a single interest rate of 9.99% for borrowers making purchases on the SoCalGas utility marketplace; additionally, customers who receive electricity from PG&E, SCE and SDG&E may finance appliances through Eco Financing.

Table 21: Marketplace Microloan Financing Activity (All Time)

Microloans Enrolled	2,448[18]
Total Amount Financed	$3,942,324
Loan Size *Average*	$1,610
Loan Size *Median*	$1,396
Borrower Relationship to Property *Owners*	1,434
Borrower Relationship to Property *Renters/Lessees*	1,014
Total Loan Loss Reserve Contributions	$733,041
Average Loan Loss Reserve Contribution	$299 per microloan
Top 3 Appliances Purchased	841 *Washer* 762 *Dryer* 832 *Refrigerator*

Table 22: Marketplace Microloan Borrower Credit Score Metrics (Q3 2021 – Q2 2025)



[17] For reporting purposes, CAEATFA considers properties in zip codes in the top quartile (75-100%) of CalEnviroScreen scores to be disadvantaged communities (DACs). This data uses the most recent version of CalEnviroScreen available at the time of publication.

[18] As part of this financing option, customers may return their appliance within the supplier's return window. In the event of a return, their debt obligation becomes cancelled, and therefore the total number of microloans reported as enrolled each month will include a small percentage of loans that will be cancelled. CAEATFA processes these removals on an ongoing basis as needed, and the "All Time" totals reflect any previously enrolled loans that have since been cancelled.

Table 23: Marketplace Microloan Enrolled by IOU

Utility	Loans Enrolled	
	Q2 2025	Q3 2016-Q2 2025
Pacific Gas & Electric	1 ($3,161)	10 ($22,302)
Southern California Edison	42 ($64,999)	1,384 ($2,286,122)
Southern California Gas	22 ($33,015)	1,054 ($1,633,900)

Table 24: Marketplace Microloan Portfolio Summary as of June 30, 2025 (Q3 2021 – Q2 2025)

	Loans	Amount in Thousands
Paid in Full	431 Loans	$613
Current Outstanding[19]	1,320 Loans	$1,584
30-60 Days Past Due	65 Loans	$90
90-120 Days Past Due	1 Loan	$1
Charged Off	631 Loans	$853

[19] Reflects the outstanding, unpaid principal balance for the 1,320 microloans.

GoGreen Business Energy Financing Program

Key GoGreen Business Metrics – Program Inception through Q2 2025

6 Projects Enrolled in Q2	**$621,035** Amount Financed in Q2	**110** Total Projects Enrolled (all time)
$10.13 million Total Amount Financed (all time)	**303** Enrolled Contractors and Project Developers	**9** Enrolled Finance Companies

View the GoGreen Business quarterly data summaries.

GoGreen Business Updates

Six new projects representing $621,035 in upgrades were enrolled in GoGreen Business during Q2, bringing the total amount financed since program inception in 2019 to $10.13 million.

Staff finalized the tariff governing on-bill repayment (OBR) availability in PG&E's service area, making OBR now available for customers of all four IOUs.

Staff also modified regulations with an eye toward expanding program activity by allowing non-IOU sources of funding, which could make the program available to commercial customers of electric publicly owned utilities (POUs); making POUs eligible for OBR participation; and removing the previous per-project cap of $5 million.

Table 25: GoGreen Business Finance Agreement Status by Lender as of June 30, 2025

	Finance Agreements Enrolled	Total Amount Financed (Thousands)
Accessity[20]	0	$0
Alliance Funding Group	0	$0
Ascentium Capital	26	$1,807
DLL Financial Solutions Partner	7	$1,292
Prime Capital Funding	0	$0
Renew Energy Partners	0	$0
Travis Credit Union	1	$242
Verdant Commercial Capital	76	$6,787
Total	**110**	**$10,128**

For information about GoGreen Business program structure and eligibility, see Appendix 7.

GoGreen Affordable Multifamily Energy Financing Program

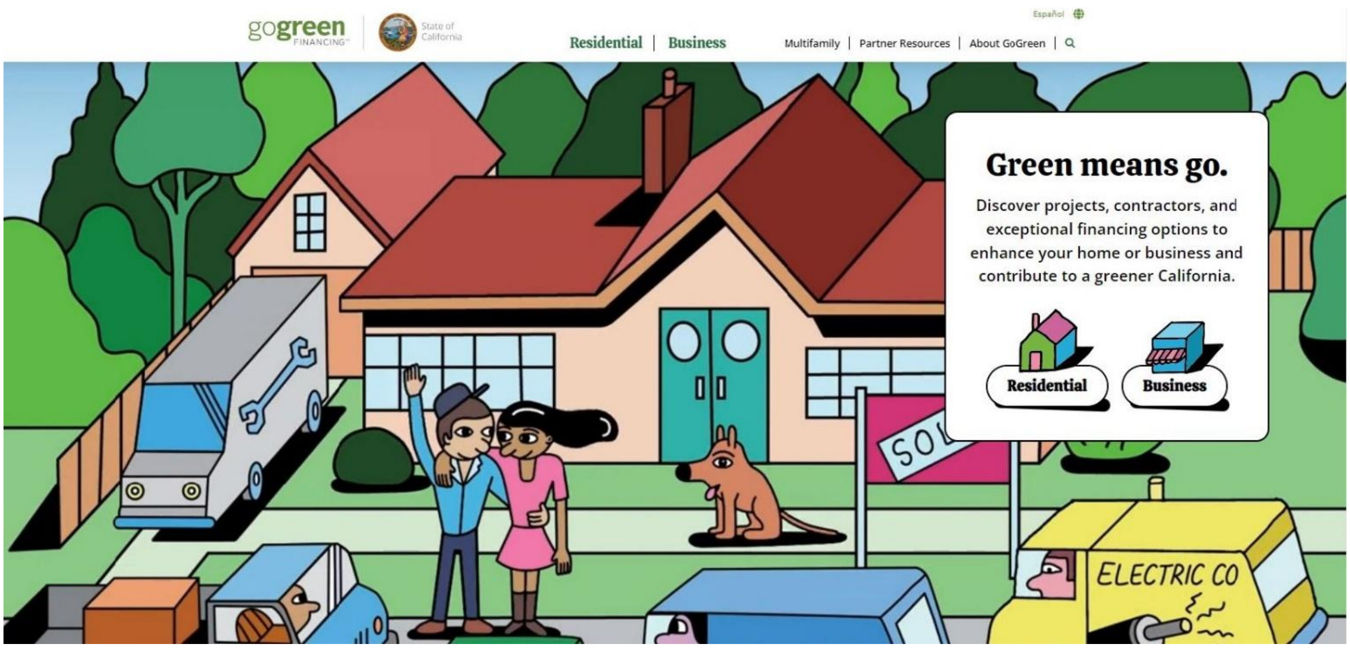
GoGreen Multifamily Updates and Challenges

Since launching the program in Q2 2019, staff has worked diligently with affordable multifamily property owners and program partners to identify and overcome barriers, within the allowable framework of CPUC Decisions, to undertaking energy upgrades. To date, no projects have been enrolled in the GoGreen Multifamily program. GoGreen Multifamily has been incorporated into, and is now part of, GoGreen Business.

In Q2, staff continued outreach to prospective customers as well as program partners with an eye toward facilitating projects.

For information about GoGreen Multifamily program structure and eligibility, see Appendix 6.

[20] Accessity enrolled in GoGreen Business as a Participating Finance Company in Q2 2021. Accessity planned to offer loans through the Program via SDG&E's Small Commercial Program, operated by Willdan. However, in Q1 2022, the SDG&E program was closed due to low activity. CAEATFA staff are discussing alternate options for a GoGreen Business product offering with Accessity.



Screenshot from GoGreenFinancing.com

Marketing and Outreach

Consumer Marketing

In Q2 all four IOUs ran GoGreen Financing marketing campaigns:

- After pausing its campaign following the Los Angeles wildfires, SoCalGas resumed bilingual digital display, video and paid social advertising for residential and commercial. The campaign closed in April.

- Southern California Edison continued its paid bilingual social campaign for residential and business. The campaign was scheduled to run through September.

- In May, San Diego Gas & Electric launched a bilingual digital display and paid social campaign for residential and business scheduled to run through December.

- PG&E featured GoGreen Business in its May Business Energy Report newsletter.

The Marketing Implementer continued its Q1 strategy of paid search and digital display for both residential and commercial during Q2, along with paid social for residential; paid social for business was added in April. Activity from all sources drove 217,411 new users to GoGreenFinancing.com during the quarter and resulted in more than 6,313 clicks for lenders and contractors. GoGreen Home lenders reported 3,019 loan applications received during the quarter, a 24% increase over a year ago (2,419 applications in Q2 2024).

In coordination with CAEATFA staff, the Marketing Implementer also enhanced the GoGreen Financing website by adding a GoGreen Home loan calculator that provides lender-specific estimates of monthly loan payments assuming a credit score of 700. The loan calculator is intended to help contractors demonstrate the value of GoGreen Home while helping customers make informed decisions about the cost of upgrades.

CAEATFA staff promoted the programs at events throughout the quarter, including the California Green Business Network Conference, the Stockton Small Business Forum and the Sustainable Facilities Forum.

Contractor and Stakeholder Outreach

Contractor Manager EGIA continued outreach to contractors via newsletters featuring program updates and contractor education. At the end of Q2, a total of 1,341 contractors were enrolled in GoGreen Home, and borrowers could choose from 276 contractors and project developers enrolled in GoGreen Business. Two hundred forty-nine contractors were suspended or removed from GoGreen Home for inactivity in Q2. This measure is intended to improve the customer experience by increasing the likelihood that a visitor to the website will select an active, engaged, and knowledgeable GoGreen Home contractor from the Find A Contractor listings.

The Contractor Manager also worked with CAEATFA staff to educate GoGreen Business contractors and project developers about the forthcoming Go Low Interest Rate Buy-Down, set to launch July 1. Staff hosted a webinar about Go Low in late June.

Appendices

Appendix 1: Budget and Expenditures

Budgetary Authorization

D.13-09-044 directed the IOUs to allocate a total of $75.2 million to finance the programs over the initial period ending June 30, 2022, referred to as the "Pilot Phase" below. In August 2021, the CPUC issued D.21-08-006 authorizing up to an additional $75.2 million in incremental funds to support existing CHEEF programs for an additional five-year period from July 1, 2022 through June 30, 2027 ("Program Phase" in table below).

As of June 30, 2022, a total of $26.4 million of the original $75.2 million authorized for the Pilot Phase period remained which had not been either expended or allocated as loan loss reserves. After carrying over the remaining $26.4 million in authorized funds from the Pilot Phase budget into the Program Phase, the IOUs are authorized to collect up to $48.7 million in incremental funding from IOU ratepayers to support the CHEEF programs through June 30, 2027. Table 26 provides a final breakdown of the original Pilot Phase budget allocations, expenditures, and remaining funds to carry over to the Program Phase. Table 27 shows incremental funding needed for the Program Phase budget through the end of FY 26.

Table 26: Pilot Phase Budget from 2014 through June 30, 2022

Item	Original Authorized Budget
CHEEF Administration (CAEATFA)[21] ***Start-up costs, Hub administration, direct implementation, outreach, and training***	
Allocated to CAEATFA for administration of the CHEEF	23,060,000
Expended through 6/30/22	(17,674,005)
Net CHEEF administration funds available to carry over to "Program Phase": FY 22-26 budget	**5,385,995**
Marketing, Education, Outreach (ME&O)	
Statewide ME&O plan initial allocation	8,000,000
Expended through 9/30/20	(7,954,727)
Net ME&O funds available to carry over to "Program Phase": FY 22-26 budget[1]	**45,273**
Credit Enhancement (CE)	
Funds available for CEs after allocations for IOU and CAEATFA administration[2]	25,336,024
Funds expensed for loan losses from claims[3]	(252,467)
CE funds encumbered as of 6/30/22[4]	(5,070,010)
Unallocated CE funds available to carry over to "Program Phase": FY 22-26 budget	**20,013,547**
IOU Administration ***Start-up costs, On Bill Repayment (OBR) build-out, direct implementation***	
Allocated for IOU administration[5]	17,863,976
Expended through 6/30/22[6]	(17,863,976)
Net IOU administration funds available to carry over to "Program Phase": FY 22-26 budget	**-**
CHEEF Pilot Reserve	
Net pilot reserve funds available to carry over to "Program Phase": FY 22-26 budget[7]	**984,931**
Total Original Authorized Budget from "Pilot Phase" through FY 21	75,244,931
Total of Original Authorized Budget Expended or Allocated	(48,815,185)
Total remaining from original funds authorized in D.13-09-044	**26,429,746**

[21] Total CHEEF Administration spend was previously reported as $17,234,807 as of the end of the Pilot Phase period on the Quarter 2 2022 report. Due to a lag in invoice submittals, CAEATFA received an additional total cost of $439,197 after the start of the Program Phase period, which CAEATFA allocated to the Pilot Phase budget. This brings the total CHEEF Administration spend for the Pilot Phase to $17,674,005.

Table 27: New Incremental Funding for CHEEF Expenditures in "Program Phase" (July 1, 2022 – June 30, 2027)

Item	FY 22-26 Authorized Budget
Total Budget authorized in D.21-08-006 for CHEEF "Program Phase": FY 22-26	75,174,526
Original funds available to carry over to "Program Phase": FY 22-26 budget	(33,456,217)
Total new incremental funding for the CHEEF programs needed through FY 26[8]	**41,718,309**

Table 28 provides an itemized breakdown of initial allocations for the $75.2 million Program Phase budget, current expenditures, and remaining balance. As of June 30, 2025, CAEATFA had expended $10,976,360 of the $23.3 million allocated for CHEEF administration, direct implementation, and outreach to finance companies and contractors.

Table 28: Budget for CHEEF "Program Phase" Expenditures (July 1, 2022 – June 30, 2025)

Item	FY 22-26 Authorized Budget
CHEEF Administration, Direct Implementation, Outreach and Training	
Allocation for CAEATFA administration of the CHEEF [9]	23,255,041
Expended through 6/30/25[10]	(10,976,360)
CHEEF Administration funds remaining	**12,278,681**
Marketing, Education, Outreach (ME&O)	
Allocation for Statewide ME&O	8,000,000
Expended through 6/30/25 [11]	(4,841,651)
ME&O funds remaining	**3,158,349**
Credit Enhancement (CE)	
Allocation	43,919,485
Total CE funds released to CAEATFA from IOUs as of 6/30/25 [12]	(17,638,206)
CE budget funds that remain available for release from IOUs	**26,281,279**
Total Authorized Budget for FY 22-26	75,174,526
Total FY 22-26 Budget Expended or Released	(33,456,217)
Total FY 22-26 Budget Remaining	**41,718,309**

The total cost of operating the CHEEF was $5,528,400[22] over the past four quarters (Q3 2024 through Q2 2025). This includes CAEATFA personnel costs, overhead costs such as rent and services received from the State Treasurer's Office and other state agencies, operating expenses, expenditures for CHEEF contracted vendors, and Statewide Marketing Implementer expenditures. Relative to CHEEF program participation over this period, this means that there was $0.04 in program spending for each $1.00 in private capital leveraged and $0.68 in

[22] The total cost for operating the CHEEF includes personnel costs, overhead, expenditures for CHEEF contracted vendors, and Statewide Marketing Implementer expenditures. To improve accuracy of actual operating costs, infrequently or periodically invoiced costs (e.g., CHEEF portion of annual rent expenses) are assigned or prorated for the applicable month(s) in which services were rendered, or estimated based on anticipated costs if not yet invoiced. As a result, this total may deviate from the actual expenditures paid in the period shown in Table 26.

program spending for each $1.00 in CE funds allocated. This represents a 56% decrease in administrative spending per dollar of private capital leveraged and a 12% decrease in administrative spending per dollar of CE funds allocated compared with the four quarters before that (Q3 2023 through Q2 2024). See Table 29 for details.

Table 29: CHEEF Operating Costs and Expenditures Year Over Year

	Q3 2023 – Q2 2024	Q3 2024 – Q2 2025
CHEEF Expenditures	$5,493,615	$5,528,400
Private Capital Leveraged	$53,813,464	$124,313,971
CHEEF Cost Per Dollar of Private Capital Leveraged	$0.10	$0.04
Credit Enhancement Funds Allocated	$7,145,098	$8,132,226
CHEEF Cost Per Dollar of Credit Enhancement	$0.77	$0.68

Beginning in Q2 2022, CAEATFA began extending electric measure eligibility to IOU gas customers who receive electric service from a non-IOU provider. In accordance with D.21-08-006 and cost allocation methodology subsequently approved by the CPUC, CAEATFA separately tracks the cost allocations associated with this extension of eligibility for GoGreen Home and entered into an agreement with Energy Solutions under the TECH Clean California Initiative to fund those costs with non-IOU PPP funds. Table 30 provides a summary of the current expenditures and Credit Enhancement contributions.

Table 30: TECH Clean California Expenditures and Allocations (through June 30, 2025)

Administrative Costs	
Start-up and fixed costs (e.g., initial outreach, accounting set-up, reporting)	$48,121
Variable, per loan costs (e.g., loan reviews, processing & compliance verifications)	$44,726
Administrative Total	**$92,847**
Credit Enhancement Allocations	
Currently encumbered as of 6/30/25	**$1,413,480**

Because TECH Clean California funds were not to be renewed for GoGreen Financing beyond the initially agreed-upon $1.4 million, CAEATFA sought and secured an alternative source of funding to support electric measure eligibility for POU electric/IOU gas customers. In Q3 2024, CAEATFA entered into an agreement with the California Energy Commission’s Equitable Building Decarbonization Program to use California Climate Initiative (CCI) funds for that purpose. On December 1, 2024, CAEATFA began credit-enhancing GoGreen Home loans for POU electric/IOU gas customers using CCI funds. Additionally, in March 2025 CAEATFA launched a 0%-2% interest rate buydown promotion for qualifying low income households installing heat pump technologies; the funds are bought down using CCI funds. Table 31 provides a summary of expenditures, credit enhancement, and buy-down contributions.

Table 31: California Energy Commission Expenditures and Allocations (through June 30, 2025)

Administrative Costs	
Start-up and fixed costs (e.g., initial outreach, accounting set-up, reporting)	$45,205
Variable, per loan costs (e.g., loan reviews, processing & compliance verifications)	$6,103
Administrative Total	**$51,305**
Credit Enhancement Allocations	
Currently encumbered as of 6/30/25	**$522,602**
Interest Rate Buy Down (IRBD) Released	
Currently released as of 6/30/25	**$36,663**

Budget End Notes

1. Net ME&O funds are the $8 million initially allocated for statewide ME&O minus $7,954,727 expended by the Marketing Implementer through 9/30/2020, as reported to CAEATFA. The previous contract for the Marketing Implementer administered by SoCalGas ended on 9/30/2020. Resolution E-5072 permitted a new contract to be issued with spending at previous levels and using funding from other energy efficiency funding already approved and unutilized, under which the Marketing Implementer spent an additional $1,484,643 from 10/1/2020 through 6/30/2022. Additionally, the initial allocation for ME&O also included $2 million to CAEATFA for outreach to finance companies and contractors and is included in the total allocated to CAEATFA administration of the CHEEF.
2. Initial CE allocation per D.13.09.044 was $42.9 million. Program Implementation Plans (PIPs) filed by the IOUs and CHEEF in 2014 and 2015 earmarked $9,863,976 for Admin and Direct Implementation by the IOUs, and Resolution E-5072 allowed CAEATFA to re-allocate $7.7 million of CE funds for CAEATFA administrative purposes while awaiting an initial long-term budget from the CPUC.
3. Funds expensed are claims paid out when a lender submits a claim for an enrolled loan default minus subsequent recoveries reimbursed back to the program.
4. Credit Enhancement funds are allocated to Lender Loss Reserve accounts and recaptured for future redeployment when loans are paid off.
5. Net IOU administration funds are the $9,863,976 earmarked in the Program Implementation Plans (PIPs) filed by the IOUs and CHEEF in 2014 and 2015 for Admin and Direct Implementation by the IOUs, plus an additional $8 million allocated for IOU IT costs.
6. CAEATFA does not have access to IOU expense details and assumes that all originally allocated IOU administration funds were spent. Decision 17.03.026 approved additional expenditures of up to $500,000 per year, per IOU (and $800,000 for SoCalGas) from 2017 through 2020, using funding from energy efficiency funding already approved or for incremental funding, subject to the Advice Letter process. Resolution E-5072 authorized the IOUs to continue supporting the CHEEF Programs using their Annual Budget Advice Letter, or separate advice letter processes, and include funds in future business plan filings.
7. Net pilot reserve funds are the initial allocation of $9,344,931 minus $8.36 million re-allocated to CAEATFA administration of the CHEEF, as authorized by the Joint Ruling of Assigned Commissioner and Administrative Law Judge on Financing Pilots and Associated Marketing Education and Outreach Activities, November 2016.
8. This represents the maximum incremental funding from IOU ratepayer customers for implementation of the CHEEF programs through 6/30/2027, as directed in Decision D.21-08-006. The joint IOU and CAEATFA budget Advice Letter 5883G, submitted 10/8/2021 and accepted by the CPUC effective 11/08/2021, approved an incremental funding request of $51,187,749 based on the spending and loan activity forecasts through 6/30/2022 that were made at that time. Actual expenditures turned out to be lower.

9. Funds were authorized per Joint Advice Letter 5883G, filed October 8, 2021 and accepted November 8, 2021.
10. Quarterly expenditures are based on good faith estimates due to a lag in invoice submittals.
11. The contract for the statewide Marketing Implementer is administered by SoCalGas, and numbers reflect data reported to CAEATFA.
12. Once released to CAEATFA, Credit Enhancement funds are allocated to Lender Loss Reserve accounts and recaptured when loans are paid off. They may also be paid out if a lender submits a claim for a default. Total encumbered CE amount also includes any loan loss reserve contribution adjustments for previous month(s). Encumbered CE funds from the Program Phase budget are intermixed with previously encumbered CE funds from the Pilot Phase budget, so CE funds under the Program Phase budget are expressed according to their release to CAEATFA from the IOUs. For more detail, see Table 12 (Summary of Charge-Offs, Claims Paid and Recoveries) and Appendix 2 (Loss Reserve Account Beginning and Ending Balances).
13. City of Palo Alto Utilities (CPAU), like the IOUs and the CEC, contributes funds for Credit Enhancements for GoGreen Home loans. In Q2, the first loan for a CPAU customer was enrolled using $1,250 in CPAU Credit Enhancement funds.

Appendix 2: Loss Reserve Account Beginning and Ending Balances

IOU Holding Accounts

The IOUs release funds into their respective holding accounts upon approval of CAEATFA staff requests. CAEATFA staff coordinates with the IOUs to ensure acceptance of the funds from the IOUs and transfer of these funds to the appropriate Program account.

Table 32: Balance of IOU Holding Accounts

	SoCalGas	PG&E	SCE	SDG&E
Beginning Balance (4/1/2025)	$2,179	$5,102	$2,070	$1,245
Release of CE Funds from IOUs	$250,000	$500,000	$500,000	$250,000
Transfer of CE Funds to GoGreen Home Account	($250,000)	($500,000)	($500,000)	($250,000)
Transfer of CE Funds to GoGreen Business Account	($0)	($0)	($0)	($0)
Transfer of CE Funds to Operational Reserve Fund Account	$0	$0	$0	$0
Interest Accrued	$319	$232	$110	$72
Ending Balance (6/30/2025)	$2,497	$5,335	$2,180	$1,317

GoGreen Home-Related Accounts

There are two GoGreen Home-related accounts administered by CAEATFA:

- The **GoGreen Home Program Account** holds the available portion of the requested CE funds that are used to credit enhance projects enrolled in the Program. Once a project is enrolled in the Program, the CE portion of the Claim Eligible Amount is transferred to the Participating Lender's Loan Loss Reserve (LLR) Account. The IOUs hold additional funds budgeted for the Program, and those funds are available to be released to the holding account when needed, then transferred to the Program account.
- The **GoGreen Home Interest Account** holds the interest swept[23] from the GoGreen Home Program Account and all the GoGreen Home Lender Loan Loss Reserve Accounts. See Table 33.

[23] Interest earned in all GoGreen Home-related accounts is swept on a monthly basis into the GoGreen Home Interest account. For Q2 2025, interest earned on GoGreen Home-related accounts totaled $214,369 of which $11,383 was earned and retained in the GoGreen Home Interest account, $5,933 was earned and swept from the GoGreen Home Program account, and $197,053 was earned and swept from the twelve GoGreen Home Lender LLR accounts.

Table 33: Balance of GoGreen Home-Related Accounts

	GoGreen Home Program	GoGreen Home Interest
Beginning Balance (4/1/2025)	$827,966	$1,000,753
Credit Enhancement (CE) Funds Released from IOUs	$1,500,000	$0
Contributions to Lender Loss Reserve Accounts	($2,138,159)[24]	$0
Funds Recaptured from Recoveries	$2,888	$0
Funds Recaptured from Annual Rebalance	$0	$0
Funds Transferred from Other Accounts	$0	$0
Net Interest Earned	$5,933	$11,383
Net Interest Swept	($5,933)	$202,986
Ending Balance (6/30/2025)	$192,695	$1,215,122

[24] In March, $40,423 was mistakenly transferred from the GGH Program account to the EBD GGH Program account. It was corrected in April (Q2) and therefore the amount listed in Contributions to Lenders from the GGH program account will be off by this amount in Table 33.

GoGreen Home Lender Loan Loss Reserve Accounts

Each time a lender enrolls a project, a loss reserve contribution of either 5% or 20% (depending on whether the loan was made to a credit challenged borrower) is transferred from the GoGreen Home Program Account into the respective lender's LLR Account. The ending balance on the table below shows the amount the lender has available to offset a borrower defaulting on a loan.

Annual Rebalance of Lender Accounts

D. 13-09-44 directs CAEATFA to recapture funds periodically when loans are paid off to meet the goal of developing a sustainable program, and D. 17-03-026 gives CAEATFA the ability to true up its credit enhancement funds at its discretion. CAEATFA has chosen to complete the recapture of Credit Enhancement funds through an annual rebalance. The rebalance occurs annually in August for the previous fiscal year running July 1-June 30; the rebalance appears in the Q3 report. Recaptured funds are transferred from the Lenders' LLR Accounts back to the Program Account. Claims made by a Lender during the fiscal year reduce the amount of funds recaptured.

Table 34: Balance of GoGreen Home Lender Loss Reserve Accounts[25]

	California Coast Credit Union	Desert Valleys Federal Credit Union	Eagle Community Credit Union	First U.S. Community Credit Union	Matadors Community Credit Union	Pasadena Service Federal Credit Union	Travis Credit Union	Valley Oak Credit Union	One Finance	Lewis & Clark Bank	Self-Help Credit Union	Diablo Valley Community Credit Union
Beginning Balance 4/1/2025	$5,713,314	$97,672	$11,345	$2,824,837	$1,927,107	$9,047	$7,073,202	$80,883	$0	$130,808	$173,475	$47,049
Claims Paid	($41,796)	($0)	$0	($30,100)	($20,627)	$0	($140,932)	($0)	($0)	($83,946)	$0	$0
Loss Reserve Contributions[26]	$501,840	$3,448	$0	$94,399[27]	$27,259	$0	$1,518,041	$25,633	$0	$18,389	$225,006	$6,755
Annual Rebalance[28]	($0)	($0)	($0)	($0)	($0)	$0	($0)	($0)	$0	($0)	$0	$0
Other – Transfers/Errors in Period	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Net Interest Earned	$61,794	$1,051	$121	$30,096	$20,737	$97	$78,116	$936	$0	$1,326	$2,298	$483
Net Interest Swept	($61,794)	($1,051)	($121)	($30,096)	($20,737)	($97)	($78,116)	($936)	($0)	($1,326)	($2,298)	($483)
Ending Balance 6/30/2025	$6,173,358	$101,120	$11,345	$2,889,136	$1,933,739	$9,047	$8,450,311	$106,516	$0	$65,251	$398,481	$53,804

[26] A net total of $2,420,770 in Loss Reserve Contributions were made in Q2 2025, of which $2,178,582 were IOU PPP funds from the GoGreen Home Program Account and $242,057 were from Equitable Building Decarbonizing Funds provided by the California Energy Commission.

GoGreen Business-Related Accounts

Loss reserve accounts for GoGreen Business operate under a similar process as those for GoGreen Home loss reserve accounts. Each time a finance company enrolls a project, 20% of the first $50,000 of the agreement and 5% of the next $950,000 is transferred from the GoGreen Business Program account into the respective finance company's loss reserve account. The ending balance in the table below shows the amount the finance company has available in the loss reserve to offset a customer defaulting on a finance agreement.

Table 35: Balance of GoGreen Business-Related Accounts

	GoGreen Business Program	GoGreen Business Interest
Beginning Balance 4/1/2025	$296,903	$82,087
Credit Enhancement funds released from IOUs	$0	$0
Annual Rebalance	$0	$0
Contributions to Loss Reserve Accounts	($67,575)	$0
Net Interest Earned	$3,181	$921
Net Interest Swept[29]	($3,181)	$12,419
Ending Balance 6/30/2025	$229,329	$95,427

Table 36: Balance of GoGreen Business Lender Loss Reserve Accounts[30]

	Ascentium Capital	DLL Financial Solutions Partner	Travis Credit Union	Verdant Commercial Capital
Beginning Balance 4/1/2025	$98,649	$49,333	$19,587	$703,423
Claims Paid	($0)	($0)	($0)	($0)
Annual Rebalance	($0)	($0)	($0)	($0)
Contributions to Loss Reserve Accounts	$10,102	$0	$0	$57,473
Net Interest Earned	$1,053	$526	$209	$7,450

[29] Interest earned in all GoGreen Business-related accounts is swept on a monthly basis into the GoGreen Business Interest account. For Q2 2025, interest earned on GoGreen Business-related accounts totaled $13,340 of which $921 was earned and retained in the GoGreen Business Interest account, $3,181 was earned and swept from the GoGreen Business Program account, and $9,238 was earned and swept from the four funded GoGreen Business Finance Company LLR accounts.

[30] Loss reserve accounts exist for all nine Finance Companies participating in GoGreen Business. Account activity will be reported for the remaining Finance Companies upon enrollment of their first financing agreement with the Program.

Net Interest Swept	(\$1,053)	(\$526)	(\$209)	(\$7,450)
Ending Balance 6/30/2025	\$108,751	\$49,333	\$19,587	\$760,896

Appendix 3: Impact of the Credit Enhancement

The credit enhancement mitigates risk for lenders, yielding better loan terms for customers and encouraging more energy efficiency lending that will help California achieve its greenhouse gas reduction goals. The information below is based on GoGreen Home, the longest-running CHEEF Program.

Based on CAEATFA's agreements with GoGreen Home lenders, the credit enhancement has resulted in better terms and approval rates for customers. When interested financial institutions submit an application to become a lender, CAEATFA asks them to describe their most similar loan product (typically an unsecured personal loan) and to describe their current interest rate, minimum credit scores, maximum loan amounts and maximum terms for these loans. With this information, CAEATFA is able to ensure that the final and approved GoGreen Home product offers appropriate benefits for borrowers in exchange for lender access to the credit enhancement.

How the Credit Enhancement Makes Financing Feasible for Borrowers

Lenders have made improvements to their existing underwriting criteria as a result of the credit enhancement (which takes the form of a loan loss reserve) that significantly benefit potential borrowers. Private capital leveraged through the Program not only offers improved rates and terms, but often renders energy efficiency projects feasible. Monthly payments are reduced by more than $300 on average for borrowers who take advantage of the 15-year term length offered by the majority of participating lenders, when compared with a standard 5-year unsecured loan. Coupled with lower interest rates and broader approval criteria, this greatly enhances the appeal and viability of financing for most borrowers and frequently makes the difference between completing or not completing an energy retrofit. This example illustrates these features in practice, using current rates and terms from a Participating Finance Company:

	Without GoGreen Home	With GoGreen Home
Loan Details	Borrower has a credit score of 600 and seeks $15,000	Borrower has a credit score of 600 and seeks $15,000
Financing Product	Unsecured personal loan	GoGreen Home Energy Loan
Interest Rate	21.88%	7.88%
Term Length	5 years	15 years
Monthly Payment	**$413**	**$142**

Feasibility of financing is measured in a number of ways:

- **Access to credit:** Lenders typically require borrowers to have a minimum credit score of around 640 for unsecured loans of any significant value. Through GoGreen Home, lenders are able to approve loans for borrowers with credit scores as low as 580.
- **Affordable monthly payments:** The vast majority of private lenders typically offer a maximum term length of 5 years for unsecured loans. Through GoGreen Home, lenders are able to extend terms out to 15 years and, for bundled solar + storage, even 20 years, which significantly lowers monthly payments for borrowers.
- **Access to capital:** Sufficient access to capital is needed for deeper energy retrofits. While lenders typically limit unsecured loans to about $25,000, most lenders are able to offer up to $50,000 for all borrowers through GoGreen Home, with $75,000 available when the project includes bundled solar + storage.

See Table 17 (Financing Feasibility Metrics) in the GoGreen Home reporting section for tracking of GoGreen Home loans enrolled that demonstrate these criteria.

Table 37: Impact of the Credit Enhancement on Loan Terms by GoGreen Home Lender

Because lenders are free to set their own underwriting criteria within program guidelines, individual products vary from lender to lender. The table below provides some highlights of changes that resulted from the credit enhancement. When a range is stated below, it generally ties back to the borrower's credit score.

	Interest Rate	Minimum Credit Score	Maximum Loan Amount	Maximum Loan Term
STATEWIDE LENDERS				
California Coast Credit Union	*Reduced by:* 50 – 1600 basis points (bps)[31]	No change from existing 600	*Increased:* \$30,000 to \$75,000	*Increased:* 5 years to 20 years
Matadors Community Credit Union	*Reduced by:* 591 – 841 bps	*Reduced:* 660 to 580	*Increased:* \$15,000 to \$50,000	*Increased:* 5 years to 15 years
Self-Help Federal Credit Union	*Reduced by:* 775 – 950 bps	No change from existing 580	\$50,000 to \$75,000	*Increased:* 4 years to 20 years
REGIONAL LENDERS				
Desert Valleys Federal Credit Union	*Reduced by:* 749 – 1000 bps	No change from existing 580	*Increased:* \$15,000 to \$50,000	*Increased:* 5 years to 15 years
Diablo Valley Federal Credit Union	*Reduced by:* 300 - 1224 bps	No change from existing 580	*Increased:* \$15,000 to \$50,000	*Increased:* 5 years to 15 years
First US Community Credit Union	*Reduced by:* 499 – 1099 bps	*Reduced:* 640 to 580	*Increased:* \$25,000 to \$50,000	*Increased:* 5 years to 15 years
Lewis & Clark Bank	*Reduced by:* With Autopay, 2000 bps; without Autopay, 1790 bps	*Reduced:* 640 to 580	No change from existing \$5,000	No change from existing 5 years
Travis Credit Union	*Reduced by:* 150 bps	*Reduced:* 680 to 600	*Increased:* \$35,000 to \$50,000	15 years to 20 years
Valley Oak Credit Union	*Reduced by:* 333 – 883 bps	No change from existing 580	*Increased:* \$20,000 to \$75,000	*Increased:* 5 years to 20 years

The interest rates reflected in this table are effective as of June 30, 2025.

[31] "bps" = Basis point, a common unit of measure for interest rates. A single basis point is equal to 1/100th of 1% (e.g., 100 bps = 1%).

How the Credit Enhancement Helps Achieve Program Goals

The credit enhancement is more than just a financial mechanism. For CHEEF Programs, it means the difference between achieving program goals—increasing the availability of attractive financing for energy investments throughout California, including for underserved borrowers—and not. The table below demonstrates the impact of the credit enhancement in several scenarios:

Table 38: Impact of the Credit Enhancement on Achieving Program Goals

	Without GoGreen Home	With GoGreen Home
Borrower has a credit score of 600	Borrower would be **unlikely to qualify** for a personal loan.	Borrower **may qualify for a GoGreen Home loan** with a term of 5, 10 or 15 years, paying an interest rate as low as 4.99% for a 5-year term and 5.99% for 15 years.
Borrower wants a 5-year repayment term	Assuming a credit score of 600, borrower could take out a personal loan with a rate of 21.88%[32] using a GoGreen Home lender's market-rate product. The resulting payment on a $25,000 loan would be $689 per month. **Borrower may not be able to afford the high monthly payment.**	Assuming a credit score of 600, borrower could qualify for a GoGreen Home loan with interest as low as 5.88% for a 5-year term using the same lender's GoGreen Home product. Borrower's payment on a $25,000 loan would be $482 each month, a **$207 monthly savings from the lender's market-rate product**.
Borrower wants the lowest monthly payment	Unsecured personal loans with 15-year terms are **largely unavailable in today's market**.	Borrowers can spread out monthly payments up to 15 years through GoGreen Home. Assuming a credit score of 600, a $25,000 loan with a 15-year term could receive a rate as low as 7.88% from the same GoGreen Home lender, resulting in payments of only $237 per month, a **reduction of $452 per month from the lender's 5-year market-rate product**.

Appendix 4: Participating Finance Company Overview

All CHEEF Programs leverage private capital through participating Finance Companies. Each Finance Company enrolls in a CHEEF Program through an application process, and subsequently receives credit enhancements for the financing they enroll that meets program criteria. There are currently:

- **12 participating (9 active and 3 servicing only) GoGreen Home Lenders:** California Coast Credit Union, Desert Valleys Federal Credit Union, Diablo Valley Federal Credit Union, Eagle Community Credit Union (servicing loans only), First US Community Credit Union, Matadors Community Credit Union, One Finance (servicing loans only), Pasadena Service Federal Credit Union(servicing loans only), Travis Credit Union, Lewis & Clark Bank, Self-Help Credit Union and Valley Oak Credit Union

[32] The rate of the equivalent non-GoGreen Home signature loan product offered by a Participating Finance Company.

- **9 participating GoGreen Business Finance Companies:** Accessity, Alliance Funding Group, Ascentium Capital, DLL Financial Solutions Partner, Prime Capital Funding, Renew Energy Partners, Travis Credit Union, TMC Community Capital and Verdant Commercial Capital
    - **GoGreen Business Finance Companies offering financing for Multifamily projects (affordable and market rate):** Ascentium Capital, DLL Financial Solutions Partner, Prime Capital Funding, Renew Energy Partners and Verdant Commercial Capital.

Table 39: Participating GoGreen Home Finance Companies

Lender	Date Enrolled	Areas Served	Type of Institution
California Coast Your best interest.	September 2016	Statewide	Credit Union (185,000 members)
Desert Valleys Federal Credit Union	September 2016	Portions of Inyo, Kern, and San Bernardino counties	Credit Union (4,000 members)
diablo valley federal credit union	August 2023	Central Contra Costa County	Credit Union (2,400 members)
Eagle Community Credit Union	March 2018	Servicing loans only	Credit Union (20,000 members)
One Finance with Enervee	July 2021	Servicing loans only	FinTech
Lewis & Clark Bank with Enervee	February 2023	SoCalGas & Southern California Edison territories	Bank
FirstUS Community Credit Union	June 2018	12 counties in Northern California	Credit Union (25,000 members)
Matadors Community Credit Union	March 2016	Statewide	Credit Union (20,000 members)
Pasadena Service Federal Credit Union	April 2018	Servicing loans only	Credit Union (11,000 members)
Self-Help Federal Credit Union	March 2024	Statewide	Credit Union (100,000 members)

TRAVIS CREDIT UNION	March 2021	12 counties in Northern California	Credit Union (135,000 members)
Valley Oak CREDIT UNION Rooted in Your Growth™	August 2015	Madera and Tulare counties	Credit Union (6,700 members)

Table 40: Participating GoGreen Business Finance Companies

Lender	Date Enrolled	Areas Served	Type of Institution	Products Offered	Financing Limits	Multifamily (affordable & market-rate)
Accessity	May 2021	Southern California (San Diego County)	Community Development Financial Institution (CDFI)	Loans	$500 - $5,000	No
Alliance Funding Group	May 2019	Statewide	Specialty Finance Company	Equipment leases	$10k - $5M	No
Ascentium Capital	March 2019	Statewide	Specialty Finance Company	Equipment finance agreements	$20k - $2M	Yes
DLL Financing Solutions Partner	March 2019	Statewide	Specialty Finance Company	Equipment leases, service agreements, loans	$5k - $5M	Yes
Prime Capital	February 2022	Statewide	Specialty Finance Company	Equipment leases, loans	$100k - $5M	Yes
Renew Energy	January 2021	Statewide	Specialty Finance Company	Efficiency service agreements	$250k - $5M	Yes
TMC Community Capital	June 2024	Statewide	CDFI	Loans	$5k - $10k	No
Travis Credit Union	February 2022	12 Counties in Northern California	Credit Union	Loans	$100k - $350k	No
Verdant Commercial Capital	March 2022	Statewide	Specialty Finance Company	Equipment finance agreements, leases	$25k- $5M	Yes

Appendix 5: CHEEF Infrastructure

CAEATFA is a statewide platform for finance companies and contractors to participate in the uptake of energy efficiency projects through increased access to financing. As the administrator of the CHEEF, CAEATFA is responsible for developing uniform program requirements, standardized documentation and processes, and acting as a central entity to facilitate investment in energy efficiency projects and implementation of the programs.

Key infrastructure elements of the CHEEF include a Trustee Bank, Contractor Manager, Marketing Implementer, Technical Advisor, Contractor Portal provider and On-Bill Repayment Servicer. Below are descriptions of each of these roles and information regarding their current status.

Trustee Bank

Organization	Zions Bank
Duties	The Trustee Bank holds the ratepayer funds provided by the IOUs to serve as Credit Enhancements under the various programs. CAEATFA provides direction to the Trustee Bank to transfer CE funds between various accounts.
Contract Term	1/1/24 – 12/31/26
Notes	No option for extension.

Contractor Manager

Organization	Electric & Gas Industries Association (EGIA)
Duties	The Contractor Manager recruits, enrolls, trains, and supports contractors and conducts quality control oversight of projects enrolled in the GoGreen Financing Programs.
Contract Term	5/29/22 – 5/28/26
Notes	This contract was approved by the Department of General Services on 5/31/22 for an initial period of two years through 5/28/25 with up to two one-year extensions. The first of these extensions was exercised, extending the contract through 5/28/26 with one extension remaining

Contractor Portal SaaS Provider

Organization	Inclusive Prosperity Capital, Inc.
Duties	The Contractor Portal SaaS Provider provides a customized workflow management and data collection tool for the processing of project information. The NGEN platform streamlines operations for contractors and lenders in the GoGreen Home program.
Contract Term	2/1/25 – 1/31/26
Notes	No options for extension

Marketing Implementer

Organization	Riester
Duties	The Marketing Implementer is responsible for leading statewide marketing

	campaigns and administers GoGreenFinancing.com. The contract for the Marketing Implementer is held by SoCalGas and is not administered by CAEATFA nor represented in CAEATFA's administrative costs. However, the Marketing Implementer works closely with CAEATFA and the IOUs to manage customer marketing for the programs.
Contract Term	7/1/22 – 6/30/26
Notes	This contract was initially approved for three years ending June 30, 2025, with an option for up to two one-year extensions. In Q2 the first one-year extension was exercised.

Technical Advisor

The Technical Advisor provides expertise to CAEATFA in the development and implementation of the CHEEF programs.

Organization	Energy Futures Group (EFG)
Duties	Provides technical assistance for program research development and implementation.
Contract Term	**4/19/22 – 4/18/25**
Notes	This contract does not have an option for extension.

Organization	Viridis Consulting LLC
Duties	Provides technical assistance for program research development and implementation.
Contract Term	**5/1/25 – 4/30/28**
Notes	This contract does not have an option for extension.

OBR Servicer

The OBR Servicer provides assistance to CAEATFA with the administration of the On-Bill Repayment feature of the GoGreen Business Financing ("GGB") program.

Organization	Concord Servicing LLC
Duties	Provide transfer of payments from utility billing systems to participating finance companies.
Contract Term	8/1/2024 – 1/31/2026
Notes	This contract was approved by CAEATFA on 9/26/2024. This contract has an option to extend for another 18 months.

Appendix 6: Program Design

GoGreen Home Energy Financing

The GoGreen Home Energy Financing Program (GoGreen Home) provides attractive financing to owners and renters of existing residential properties who select from a broad list of energy measures intended to reduce energy consumption. Customers may upgrade a single-family home, townhome, condominium, duplex, triplex, fourplex or manufactured home. Renovations for up to four units can be bundled into the same loan.

As with all CHEEF programs, eligibility requires that the property receive electric or natural gas service from at least one of the IOUs: PG&E, SDG&E, SCE or SoCalGas. Properties in areas served by community choice aggregators (CCAs) or energy service providers (ESPs) qualify. Those in areas served by publicly owned utilities (POUs) qualify only if they also receive energy service from an IOU (for example, electricity from the Sacramento Municipal Utility District and natural gas from PG&E).

Initially, when lending to IOU gas customers who receive electric service from a non-IOU provider, lenders were limited in terms of the credit enhancement they would receive; only 30% of the “claim-eligible loan amount” (the portion of the loan that could be recouped through the loss reserve in the event of a default) could finance electric measures. Beginning in Q2 2022, funding from CAEATFA’s agreement with Energy Solutions under the TECH Clean California Initiative expanded financing eligible for the credit enhancement to include any electric measure for a customer who receives gas service from an IOU. After TECH Clean California fund availability expired in Q4 2024, CAEATFA was able to provide continuity for this group of customers using California Climate Investments funds obtained through an MOU with the California Energy Commission’s Equitable Building Decarbonization program.

The fuel source-related limitation described above still applies for loans made to IOU electric customers who receive gas from a non-IOU provider: in these cases, no more than 30% of the “claim-eligible” financed amount may be used to fund the installation of gas measures.

Reaching Underserved Borrowers

The CPUC directed CAEATFA to ensure that a third of credit enhancement funds support loans to Low-to-Moderate Income (LMI) customers when GoGreen Home launched. To support and drive this, an 11% contribution was made for standard Borrowers and a 20% credit enhancement was provided for loans to customers who met criteria for household income or credit score, or where the property met census tract income criteria. To date, 59% of GoGreen Home borrowers have resided in LMI Census Tracts.

At the same time that the Program seeks to make financing available to underserved customers, GoGreen Home is a debt-based financing program, and borrowers, no matter their income or credit score, need to have adequate monthly cash flow to repay loans to avoid negative consequences. This is achieved through required debt-to-income limits as well as the fact that lenders have “skin in the game” on every loan that they issue. The rules governing claims were designed to disincentivize irresponsible lending in two important ways. First, when a customer defaults, the lender may file a claim against their loss reserve account for no more than 90% of the remaining loan principal, meaning that at least 10% of every loss is borne by the lender. Second, claims on the loss reserve are limited to the amount of contributions that have accumulated and remain in the account. In short, a lender must have made multiple "good loans" in order to be protected from the consequences of a "bad loan."

In December 2023, responding to the need to extend the availability of allocated credit enhancement funds, and in light of low default rates, CAEATFA reconfigured the loan loss reserve methodology. The new methodology took effect Jan. 1, 2024. In the current iteration, the default contribution rate is 5% (rather than 11%), with 20% contributed in cases where borrowers have a credit score of 700 or lower (rather than 640 or lower). The new methodology is projected to reduce the average contribution percentage from 15.8% to 7.8%; coupled with a new annual rebalancing schedule, it is designed to more efficiently deploy credit enhancement funds and to recapture them sooner from paid-off loans to make them available for redeployment while ensuring that Lenders continue to receive adequate risk mitigation via the Loan Loss Reserve Accounts.

CAEATFA continuously evaluates program design for effectiveness, functionality, efficiency, and sustainability. GoGreen Home launched in July 2016, and the current Program regulations were adopted in May 2021. Current Program regulations may be viewed on the CAEATFA website.

GoGreen Business Energy Financing

The GoGreen Business Energy Financing Program (GoGreen Business) provides financing to help small business property owners and tenants upgrade their equipment or buildings. Financing through GoGreen Business is available to small businesses, nonprofits and market-rate multifamily properties (5 or more units) that meet at least one of the following business size requirements: Employ 100 or fewer individuals; receive annual revenue of less than $16 million*;* and/or fall within SBA size guidelines (annual revenue limits up to $41.5 million, depending on industry).

Business owners are able to finance 100% of project costs and may finance a single measure project or a comprehensive and deep energy retrofit. There are three methods of project qualification for GoGreen Business:

1. The Program has published a searchable and downloadable list of pre-qualified eligible energy measures (EEMs). Measures on the EEM list can be financed without any additional approval. This includes any measure that qualifies for an IOU, REN or CCA program.
2. Any measure approved by an IOU, REN, or CCA custom incentive program for the property within the last 24 months is eligible.
3. For larger or more complex projects, including those with any measures that are not listed on the EEM list or tied to a custom incentive program, an Energy Professional can certify that the installation of the measure will result in energy savings or reduced greenhouse gas emissions compared to existing conditions. For GoGreen Business, an eligible Energy Professional is a California licensed Professional Engineer (PE) or an Association of Energy Engineers Certified Energy Manager (CEM).

As with all CHEEF Programs, eligibility requires that the property receive electric or natural gas service from at least one of the IOUs: PG&E, SDG&E, SCE or SoCalGas. Properties in areas served by community choice aggregators (CCAs) or electric service providers (ESPs) located within IOU territories qualify. Those in areas served by publicly owned utilities (POUs) qualify only if they also receive energy service from an IOU.

To best accommodate the small business energy efficiency market, GoGreen Business facilitates a variety of financing instruments for potential customers to consider, including loans, equipment leases, service agreements and savings-based payment agreements; each participating Finance Company offers products from this menu of authorized instruments. Several Finance Companies offer the option to repay financing through the utility bill using the program's On-Bill Repayment functionality. Small business owners may finance up to $5 million. Available financing options are viewable on the GoGreen Financing website.

For participating finance companies, up to $1 million of the financed amount is eligible to receive a credit enhancement in the form of a loss reserve contribution, as follows:

- The first $50,000 of claim-eligible financing will receive a loss reserve contribution at 20%
- Remainder (up to an additional $950,000) will receive a loss reserve contribution at 5%
- Maximum loss reserve contribution per agreement will be $57,500

Lenders are able to access up to 90% of the claim-eligible charged-off principal amount in the event of a default provided they have the funds in their loss reserve account.

GoGreen Business launched in July 2019, and current Program regulations went into effect in August 2022. Program regulations may be viewed on the CAEATFA website.

GoGreen Affordable Multifamily Energy Financing

GoGreen Affordable Multifamily Energy Financing (GoGreen Multifamily) seeks to facilitate energy efficiency retrofits in multifamily properties of five or more units where at least 50% of the units are income-restricted at low to moderate (80-120% of area median income). To be eligible, properties must remain affordable for at least five years.

GoGreen Multifamily will fund any energy efficiency or demand response measure approved for rebate and incentive by any IOU, REN or CCA, as well as any measure from the Eligible Energy Measures list developed for use in GoGreen Business. In-unit as well as common area measures are eligible. The financed amount may include non-energy efficiency improvements; solar photovoltaic and distributed generation may be financed but will not receive a credit enhancement.

Key GoGreen Multifamily features include:

- Maximum financing amount is $5 million, with $1 million of each financing agreement eligible for a claim in the case of a charge-off.
- Credit enhancement structure for deed-restricted affordable properties:
    - The first $200,000 of the first two financed projects will be credit enhanced at 30% of the claim-eligible amount, and 15% for subsequent projects.
    - The remaining financed amount, up to an additional $800,000, shall receive a 5% credit enhancement.
- Credit enhancement structure for market rate properties:
    - The first $50,000 of each financed amount will be credit enhanced at 20%.
    - The next $950,000 shall receive a 5% credit enhancement.
- Fixed or variable rates allowed
- No underwriting requirements imposed on the Finance Company
- Designed to integrate with existing affordable multifamily housing energy programs such as the Low-Income Weatherization Program (LIWP) and Solar On Multifamily Affordable Homes (SOMAH)

Like GoGreen Business, GoGreen Multifamily supports traditional loans and leases as well as energy service agreements and savings-based payment agreements. Available financing options are viewable on the GoGreen Financing website.

As with all CHEEF Programs, eligibility requires that the property receive electric or natural gas service from at least one of the IOUs: PG&E, SDG&E, SCE or SoCalGas. Properties in areas served by community choice aggregators (CCAs) or electric service providers (ESPs) located within IOU territories qualify. Those in areas served by publicly owned utilities (POUs) qualify only if they also receive energy service from an IOU.

GoGreen Multifamily regulations were combined with the GoGreen Business Program regulations in May 2024 to support combined credit enhancement coverage. Program regulations may be viewed on the CAEATFA website.

Nonresidential Program

Launch of the Nonresidential Program, originally authorized in 2013, was dependent on the development of On-Bill Repayment (OBR) functionality, which was not available until 2022. Because D.17-03-026 from the CPUC required all CHEEF programs to be launched by the end of 2019, the Nonresidential Program was effectively canceled at that point. In Q2 2022, CAEATFA submitted a proposal to the CPUC for reauthorization of a Public Buildings and Large Commercial Program modeled after the Nonresidential Program, which was authorized in 2013. In Q3 2023, the CPUC responded with Decision 23-08-026 declining to reauthorize the program.

Appendix 7: Customer-Facing Products

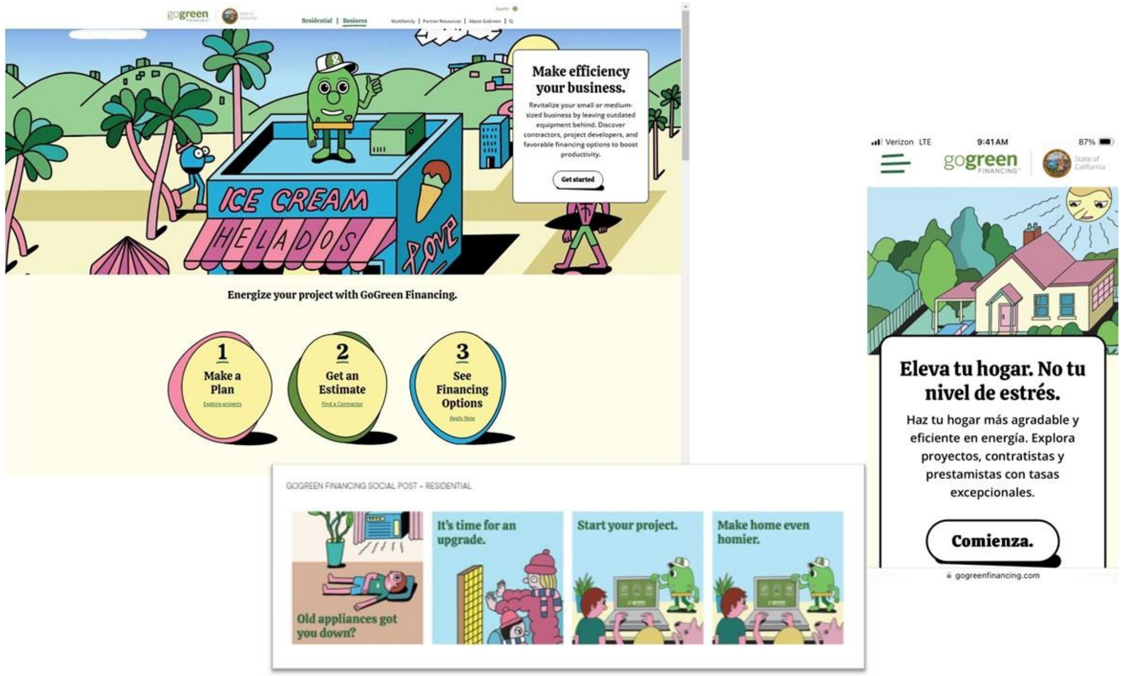
Customer-facing products are discussed throughout this report, but this Appendix functions as a summary.

gogreen FINANCING™

Maintained by the Marketing Implementer with input and direction from CAEATFA and the IOUs, GoGreen Financing (www.gogreenfinancing.com) serves as the primary customer-facing platform for the financing programs. The platform was translated into Spanish in November 2020 (www.gogreenfinancing.com/es), and was relaunched with a new look and a simplified user journey in October 2023.

GoGreen Financing contains information for end users (customers), contractors and finance companies for each of the programs. Some of the resources on the website include:

- Pages that allow potential borrowers to find a local participating contractor, review the rates of participating lenders, and apply for a GoGreen Financing loan through the participating lender's website
- Partner resources for interested contractors and finance companies, including:
    - Customer-facing flyers and online platform, available in both English and Spanish
    - Finance company comparison charts
    - GoGreen Home and GoGreen Business case studies



Clockwise from top: Screenshot from GoGreen Business main page on GoGreenFinancing.com; mobile view of GoGreen Home main page in Spanish; GoGreen Home social media carousel post.