

**CALIFORNIA ALTERNATIVE ENERGY AND  
ADVANCED TRANSPORTATION FINANCING AUTHORITY**

***Request to Amend Existing Sales and Use Tax Exclusion Program Regulatory  
Agreements to Incorporate New Regulatory Terms***

**Tuesday, June 16, 2026**

Prepared by: *Jeannie Yu, Program Manager & Xee Moua, Senior Program Manager*

**SUMMARY:**

In April 2026, six Sales and Use Tax Exclusion Program (“Program”) Applicants submitted requests, respectively, to amend their current Regulatory Agreement to incorporate to the new regulatory terms adopted by the Office of Administrative Law (“OAL”) on April 6, 2026. Staff is requesting the California Alternative Energy and Advanced Transportation Financing Authority (“CAEATFA” or the “Authority”) to consider such requests. Under the Program regulations<sup>1</sup>, Applicants requesting to modify their Regulatory Agreement or authorizing resolution must be approved by the Authority.

**BACKGROUND:**

On March 17, 2026, the CAEATFA Board approved amended regulations for the Program under the emergency rulemaking process. On March 18, 2026, the Authority provided a five-working-day notice of its submission of the proposed emergency action to OAL to every person who had requested notice of regulatory action from the agency. On March 25, 2026, the Authority submitted the Board-approved emergency regulations to OAL, and on April 6, 2026, OAL approved the regulations, which will remain in effect for 180 days.

Several provisions in the emergency regulations modify existing compliance requirements. The changes include but are not limited to:

- (1) Extending the 15% purchase requirement deadline from 18 months to two years. Applicants that do not meet this requirement will be ineligible to apply for a new award for two years following the applicable deadline.
- (2) Extending the initial term purchasing deadline from three years to five years.
- (3) Standardizing the Regulatory Agreement term to 12 years, including the period for submitting annual reports; changing the annual report due date to July 31 each year; and requiring Applicants to report activity for the entire calendar year in which their Regulatory Agreement expires.
- (4) Not accepting new applications or requests to modify existing awards from any suspended Applicant or any of its parent companies or subsidiaries.

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<sup>1</sup> California Code of Regulations Title 4, Division 13, Section 10036

- (5) Eliminating the provision that allows up to 15% of Qualified Property to be removed from California without repayment of the STE and requiring potential repayment if any Qualified Property is removed from California during the shorter of the Applicant's Regulatory Agreement term or five years.
- (6) Reclarifying the Regulatory Agreement assignment provision.

To benefit applicants and maintain a consistent approach across the Program to the extent feasible, it is in the best interest of the Program to provide for, upon request, modification of Regulatory Agreements of existing projects to align with these newly revised Program regulations.

**APPLICANTS:**

(1) CalBioGas Hilmar LLC (Application No. 23-SM003)

- Approval Date: July 18, 2023
- Value of Qualified Property: \$26,373,228
- Estimated STE Amount: \$2,204,802
- Project Type: Alternative Source
- Industry: Dairy Biogas
- Current Initial Term Deadline: July 18, 2026
- New Initial Term Deadline: July 18, 2028

(2) CalBioGas PB LLC (Application No. 23-SM007)

- Approval Date: July 18, 2023
- Value of Qualified Property: \$16,189,464
- Estimated STE Amount: \$1,353,439
- Project Type: Alternative Source
- Industry: Dairy Biogas
- Current Initial Term deadline: July 18, 2026
- New Initial Term Deadline: July 18, 2028

(3) Universal Waste System, Inc. (Application No. 23-SM019)

- Approval Date: July 18, 2023
- Value of Qualified Property: \$7,881,900
- Estimated STE Amount: \$658,927
- Project Type: Recycled Resource Extraction
- Industry: Mixed Organics
- Current Initial Term deadline: July 18, 2026
- New Initial Term Deadline: July 18, 2028

(4) EUV Tech, Inc. (Application No. 23-SM029)

- Approval Date: July 18, 2023
- Value of Qualified Property: \$9,632,985
- Estimated STE Amount: \$805,318
- Project Type: Advanced Manufacturing
- Industry: Semiconductor Metrology Equipment Manufacturing
- Current Initial Term deadline: July 18, 2026
- New Initial Term Deadline: July 18, 2028

(5) rPlanet Earth Los Angeles, LLC (Application No. 24-SM030)

- Approval Date: July 16, 2024
- Value of Qualified Property: \$42,550,000
- Estimated STE Amount: \$3,591,220
- Project Type: Recycled Resource Extraction
- Industry: Plastic Recycling
- Current Initial Term deadline: July 16, 2027
- New Initial Term Deadline: July 16, 2029

(6) HieFo Corporation (Application No. 25-SM028)

- Approval Date: June 17, 2025
- Value of Qualified Property: \$13,500,000
- Estimated STE Amount: \$1,144,800
- Project Type: Advanced Manufacturing
- Industry: Semiconductor Manufacturing
- Current 15% Purchase Requirement deadline: December 17, 2026
- Current Initial Term deadline: June 17, 2028
- New 15% Purchase Requirement Deadline: June 17, 2027
- New Initial Term Deadline: June 17, 2030

**LEGAL STATUS QUESTIONNAIRE**

- (1) CalBioGas Hilmar LLC – The Applicant had no responses for the questions contained in the Legal Status portion of the Application.
- (2) CalBioGas PB LLC – The Applicant had no responses for the questions contained in the Legal Status portion of the Application.
- (3) Universal Waste System, Inc. – The Applicant had no responses for the questions contained in the Legal Status portion of the Application.
- (4) EUV Tech, Inc. – The Applicant had no responses for the questions contained in the Legal Status portion of the Application.

**Agenda Item – 4.B**  
**Resolution No. 26-06-4.B**

- (5) rPlanet Earth Los Angeles, LLC – Staff has reviewed the Applicant’s responses to the questions contained in the Legal Status portion of the Application. The Executive Director, in consultation with legal counsel, has determined that the legal issues disclosed do not affect the financial viability or legal integrity of the Applicant.
- (6) HieFo Corporation – Staff has reviewed the Applicant’s responses to the questions contained in the Legal Status portion of the Application. The Executive Director, in consultation with legal counsel, has determined that the legal issues disclosed do not affect the financial viability or legal integrity of the Applicant.

**CAEATFA FEES**

In accordance with STE Program regulations<sup>2</sup>, each Applicant submitted a fee of \$2,000 because the amendment request qualifies as a modification to the Applicant’s Regulatory Agreement that requires staff review and board approval.

**RECOMMENDATION:**

Staff recommends approval of Resolution No. 26-06-4.B to amend the existing Regulatory Agreements of CalBioGas Hilmar LLC, CalBioGas PB LLC, Universal Waste System, Inc., EUV Tech, Inc., rPlanet Earth Los Angeles, LLC, and HieFo Corporation to incorporate the revised regulations adopted by OAL on April 6, 2026.

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<sup>2</sup> California Code of Regulations Title 4, Division 13, Section 10036

**RESOLUTION OF THE CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED  
TRANSPORTATION FINANCING AUTHORITY APPROVING TO AMEND SALES  
AND USE TAX EXCLUSION PROGRAM REGULATORY AGREEMENTS TO  
INCORPORATE NEW REGULATORY TERMS**

**June 16, 2026**

WHEREAS, the California Alternative Energy and Advanced Transportation Financing Authority (“Authority”) was created under the provisions of the California Alternative Energy and Advanced Transportation Financing Authority Act (Division 16 (commencing with Section 26000) of the Public Resources Code) (the “Act”); and

WHEREAS, the Act authorizes the Authority to provide financial assistance, including a sales and use tax exclusion (“STE”), to participating parties for projects that promote alternative energy sources and advanced transportation technologies; and

WHEREAS, the Authority has entered into Regulatory Agreements with the following Applicants under the Sales and Use Tax Exclusion Program (collectively, the “Applicants”):

CalBioGas Hilmar LLC (Application No. 23-SM003)  
CalBioGas PB LLC (Application No. 23-SM007)  
Universal Waste System, Inc. (Application No. 23-SM019)  
EUV Tech, Inc. (Application No. 23-SM029)  
rPlanet Earth Los Angeles, LLC (Application No. 24-SM030)  
HieFo Corporation (Application No. 25-SM028); and

WHEREAS, the Authority has adopted recent amendments to the Program regulations, including for certain compliance requirements; and

WHEREAS, each of the Applicants listed above has requested that the Authority amend its respective Regulatory Agreement to incorporate the Authority’s recent regulatory revisions; and

WHEREAS, Authority staff recommends that the Regulatory Agreements for the above-listed Applicants be amended.

NOW, THEREFORE, BE IT RESOLVED by the California Alternative Energy and Advanced Transportation Financing Authority as follows:

Section 1. The Authority hereby approves amendments to the Regulatory Agreements for the Applicants listed herein as necessary to incorporate the Authority’s recent changes to the Program regulations.

Section 2. The Executive Director or Chair of the Authority (the “Authorized Signatories”) are hereby authorized for and on behalf of the Authority to approve any changes to the Regulatory Agreement, respectively, as the Authorized Signatories deem appropriate to conform to the purposes of this Resolution.

**Agenda Item – 4.B**  
**Resolution No. 26-06-4.B**

Section 3. Each of the Authorized Signatories, acting alone, is hereby authorized and directed to do any and all ministerial acts, including, without limitation, the execution and delivery of any and all documents and certificates they may deem necessary or advisable to effectuate the purposes of this Resolution.

Section 4. This Resolution shall take effect immediately upon its passage.