

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

MAY 31, 2026

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

MAY 2026

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Summary of Investment Data A Comparison of May 2026 with May 2025

(Dollars In Thousands)

	May 2026	May 2025	Change
Average Daily Portfolio (\$)	178,548,687	169,344,898	+9,203,789
Accrued Earnings (\$)	577,741	614,449	-36,708
Effective Yield (%)	3.810	4.272	-0.462
Average Life-Month End (In Days)	271	236	+35
Total Security Transactions			
Amount (\$)	45,770,099	46,658,924	-888,825
Number	921	938	-17
Total Time Deposit Transactions			
Amount (\$)	1,205,000	1,438,500	-233,500
Number	32	41	-9
Average Workday Investment Activity (\$)	2,348,755	2,290,354	+58,401
Prescribed Demand Account Balances			
For Services (\$)	154,000	121,000	+33,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

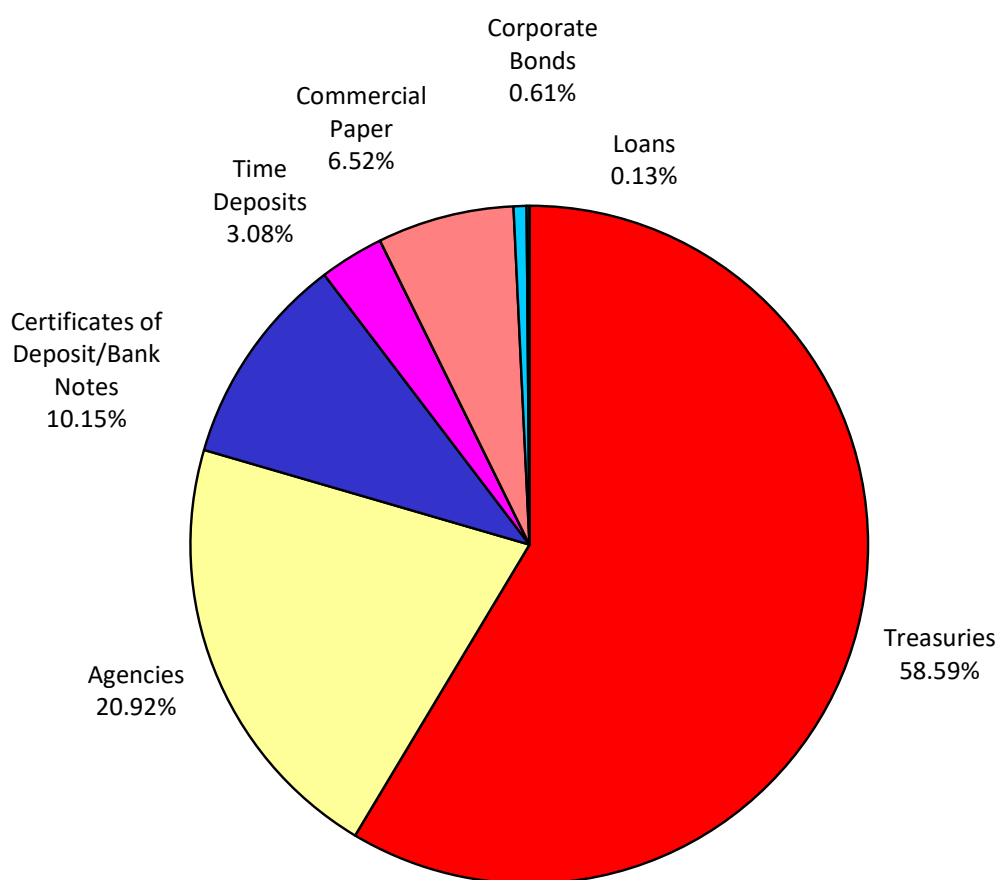
May 31, 2026

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	49,526,023	27.92	-0.11
Bonds	0	0.00	0
Notes	54,414,596	30.67	+0.84
Strips	0	0.00	0
Total Government	103,940,619	58.59	+0.73
Agency Debentures	11,657,224	6.57	+0.36
Certificates of Deposit	17,400,000	9.81	-0.11
Bank Notes	600,000	0.34	+0.07
Repurchases	0	0.00	0
Agency Discount Notes	25,458,338	14.35	-0.88
Time Deposits	5,467,000	3.08	+0.10
GNMAs	0	0.00	0
Commercial Paper	11,562,962	6.52	-0.33
Remics	776	0.00	0
Corporate Bonds	1,072,501	0.61	+0.05
PMIA Loans	235,476	0.13	+0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	177,394,896	100.00	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>May 2026</u>		<u>April 2026</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	921	45,770,099	1,175	58,186,174
Time Deposits	32	1,205,000	83	3,136,000
Other	9	1,010,481	5	958,046
Total	962	47,985,580	1,263	62,280,220
 PMIA Monthly Average Effective Yield (%)		3.81	3.811	
 Year to Date Yield Last Day of Month (%)		4.021	4.044	

**Pooled Money Investment Account
Portfolio Composition
\$177.4 billion
5/31/2026**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/01/26	REDEMPTIONS								
	CP	WALMART		05/01/26	3.730	50,000	36	186,500.00	3.796
	CP	WALMART		05/01/26	3.730	50,000	36	186,500.00	3.796
	CP	CHARIOT		05/01/26	3.720	50,000	56	289,333.33	3.794
	CP	JOHNSON		05/01/26	3.590	50,000	91	453,736.11	3.673
	CP	JOHNSON		05/01/26	3.590	50,000	91	453,736.11	3.673
	CP	LIBERTY		05/01/26	3.700	50,000	91	467,638.89	3.787
	CP	PEPSICO		05/01/26	3.540	50,000	99	486,750.00	3.624
	CP	GOTHAM		05/01/26	3.710	50,000	101	520,430.56	3.801
	CP	SUMI TRUST		05/01/26	3.710	50,000	105	541,041.67	3.803
	CP	MUFG BK		05/01/26	3.710	50,000	108	556,500.00	3.804
	CP	MUFG BK		05/01/26	3.710	50,000	108	556,500.00	3.804
	CP	SOC GEN NY		05/01/26	3.770	50,000	133	696,402.78	3.876
	CP	SOC GEN NY		05/01/26	3.770	50,000	133	696,402.78	3.876
	CP	THUNDER		05/01/26	3.750	50,000	134	697,916.67	3.856
	CP	METLIFE STF		05/01/26	3.740	50,000	136	706,444.44	3.846
	CP	PACLIFE STF		05/01/26	3.820	50,000	137	726,861.11	3.930
	CP	ING FDL		05/01/26	4.020	50,000	266	1,485,166.67	4.201
	CP	ING FDL		05/01/26	4.020	50,000	266	1,485,166.67	4.201
	DEB CL	FHLMC	5.000	05/01/26	5.001	50,000	716	4,902,777.78	4.999
	DEB CL	FHLMC	5.000	05/01/26	5.001	50,000	716	4,902,777.78	4.999
	DEB CL	FHLMC	5.000	05/01/26	5.001	50,000	716	4,902,777.78	4.999
	DN	FNMA		05/01/26	3.510	50,000	113	550,875.00	3.598
	DN	FNMA		05/01/26	3.510	50,000	113	550,875.00	3.598
	DN	FFCB		05/01/26	3.500	50,000	128	622,222.22	3.593
	DN	FFCB		05/01/26	3.500	50,000	128	622,222.22	3.593
	DN	FHLB		05/01/26	3.530	50,000	129	632,458.33	3.625
	DN	FHLB		05/01/26	3.530	50,000	129	632,458.33	3.625
	DN	FFCB		05/01/26	3.500	50,000	130	631,944.44	3.594
	DN	FFCB		05/01/26	3.500	50,000	130	631,944.44	3.594
	DN	FHLB		05/01/26	3.500	50,000	134	651,388.89	3.595
	DN	FHLB		05/01/26	3.500	50,000	134	651,388.89	3.595
	DN	IBRD		05/01/26	3.520	50,000	137	669,777.78	3.617
	DN	IBRD		05/01/26	3.520	50,000	137	669,777.78	3.617
	DN	FFCB		05/01/26	3.540	50,000	140	688,333.33	3.639
	DN	FFCB		05/01/26	3.540	50,000	140	688,333.33	3.639
	DN	FFCB		05/01/26	3.570	50,000	142	704,083.33	3.671
	DN	FFCB		05/01/26	3.570	50,000	142	704,083.33	3.671
	DN	IFC		05/01/26	3.580	50,000	142	706,055.56	3.682
	DN	IFC		05/01/26	3.600	50,000	150	750,000.00	3.706
	DN	IFC		05/01/26	3.600	50,000	150	750,000.00	3.706
	DN	FFCB		05/01/26	3.600	50,000	157	785,000.00	3.708
	DN	FFCB		05/01/26	3.600	50,000	157	785,000.00	3.708
	DN	FHLB		05/01/26	3.660	50,000	161	818,416.67	3.773
	DN	FHLB		05/01/26	3.660	50,000	161	818,416.67	3.773
	DN	IBRD		05/01/26	3.680	50,000	169	863,777.78	3.797
	DN	IBRD		05/01/26	3.680	50,000	169	863,777.78	3.797
	DN	FHLB		05/01/26	3.685	50,000	178	911,013.89	3.806

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/01/26	REDEMPTIONS (Continued)								
	YCD	DNB	3.610	05/01/26	3.610	50,000	36	180,500.00	3.660
	YCD	DNB	3.610	05/01/26	3.610	50,000	36	180,500.00	3.660
	YCD	ANZ	3.780	05/01/26	3.780	50,000	177	929,250.00	3.833
	YCD	ANZ	3.780	05/01/26	3.780	50,000	177	929,250.00	3.833
	YCD	BNP	3.980	05/01/26	3.980	50,000	183	1,011,583.33	4.035
	YCD	BNP	3.980	05/01/26	3.980	50,000	183	1,011,583.33	4.035
	YCD	MIZUHO	3.980	05/01/26	3.980	50,000	183	1,011,583.33	4.035
	YCD	MIZUHO	3.980	05/01/26	3.980	50,000	183	1,011,583.33	4.035
	YCD	CIC	4.010	05/01/26	4.010	50,000	183	1,019,208.33	4.066
	YCD	CIC	4.010	05/01/26	4.010	50,000	183	1,019,208.33	4.066
	YCD	UBS	3.960	05/01/26	3.960	50,000	206	1,133,000.00	4.015
	YCD	UBS	3.960	05/01/26	3.960	50,000	206	1,133,000.00	4.015
05/01/26	PURCHASES								
	CP	GOTHAM		07/01/26	3.780	50,000			
	CP	JOHNSON		09/28/26	3.650	50,000			
	CP	JOHNSON		09/28/26	3.650	50,000			
	CP	METLIFE STF		11/09/26	3.800	50,000			
	TR	BILL		02/18/27	3.520	50,000			
	TR	BILL		02/18/27	3.520	50,000			
	TR	BILL		02/18/27	3.520	50,000			
	TR	BILL		02/18/27	3.520	50,000			
05/04/26	REDEMPTIONS								
	CP	CATERPILR		05/04/26	3.700	50,000	17	87,361.11	3.758
	CP	CATERPILR		05/04/26	3.700	50,000	17	87,361.11	3.758
	CP	SHEFFIELD		05/04/26	3.720	50,000	66	341,000.00	3.798
	CP	SHEFFIELD		05/04/26	3.720	50,000	66	341,000.00	3.798
	CP	MIZUHO NY		05/04/26	3.690	50,000	89	456,125.00	3.776
	CP	MIZUHO NY		05/04/26	3.690	50,000	89	456,125.00	3.776
	CP	BNP NY		05/04/26	3.670	50,000	94	479,138.89	3.757
	CP	BNP NY		05/04/26	3.670	50,000	94	479,138.89	3.757
	CP	VERSAILLES		05/04/26	3.730	50,000	108	559,500.00	3.825
	DN	FFCB		05/04/26	3.510	50,000	111	541,125.00	3.598
	DN	FFCB		05/04/26	3.510	50,000	111	541,125.00	3.598
	DN	FNMA		05/04/26	3.505	50,000	116	564,694.44	3.594
	DN	FNMA		05/04/26	3.505	50,000	116	564,694.44	3.594
	DN	FHLB		05/04/26	3.540	50,000	124	609,666.67	3.633
	DN	FHLB		05/04/26	3.540	50,000	124	609,666.67	3.633
	DN	FHLB		05/04/26	3.530	50,000	126	617,750.00	3.624
	DN	FHLB		05/04/26	3.530	50,000	126	617,750.00	3.624
	DN	FHLB		05/04/26	3.530	50,000	131	642,263.89	3.626
	DN	FHLB		05/04/26	3.530	50,000	131	642,263.89	3.626
	DN	FHLB		05/04/26	3.520	50,000	133	650,222.22	3.616
	DN	FHLB		05/04/26	3.520	50,000	133	650,222.22	3.616

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/04/26	REDEMPTIONS (Continued)								
	DN	FHLB		05/04/26	3.505	50,000	137	666,923.61	3.602
	DN	FHLB		05/04/26	3.505	50,000	137	666,923.61	3.602
	DN	FHLB		05/04/26	3.515	50,000	140	683,472.22	3.613
	DN	FHLB		05/04/26	3.515	50,000	140	683,472.22	3.613
	DN	FHLB		05/04/26	3.530	50,000	143	701,097.22	3.630
	DN	FHLB		05/04/26	3.530	50,000	143	701,097.22	3.630
	DN	FHLB		05/04/26	3.590	50,000	146	727,972.22	3.694
	DN	FHLB		05/04/26	3.590	50,000	146	727,972.22	3.694
	DN	IFC		05/04/26	3.580	50,000	147	730,916.67	3.684
	DN	IFC		05/04/26	3.580	50,000	147	730,916.67	3.684
	DN	FHLB		05/04/26	3.650	50,000	159	806,041.67	3.761
	DN	IBRD		05/04/26	3.680	50,000	161	822,888.89	3.794
	DN	IBRD		05/04/26	3.680	50,000	161	822,888.89	3.794
	DN	FFCB		05/04/26	3.650	50,000	165	836,458.33	3.764
	DN	FFCB		05/04/26	3.650	50,000	165	836,458.33	3.764
	YCD	NORINCHUK	3.760	05/04/26	3.760	50,000	60	313,333.33	3.812
	YCD	NORINCHUK	3.760	05/04/26	3.760	50,000	60	313,333.33	3.812
	YCD	SUMI TRUST	3.760	05/04/26	3.760	50,000	110	574,444.44	3.812
	YCD	SUMI TRUST	3.760	05/04/26	3.760	50,000	110	574,444.44	3.812
	YCD	SE BANKEN	3.720	05/04/26	3.720	50,000	111	573,500.00	3.772
	YCD	TORONTO	3.840	05/04/26	3.840	50,000	132	704,000.00	3.893
	YCD	TORONTO	3.840	05/04/26	3.840	50,000	132	704,000.00	3.893
	YCD	SOC GEN	3.950	05/04/26	3.950	50,000	180	987,500.00	4.005
	YCD	SOC GEN	3.950	05/04/26	3.950	50,000	180	987,500.00	4.005
05/04/26	PURCHASES								
	CP	AMAZON		06/11/26	3.640	50,000			
	CP	SHEFFIELD		09/11/26	3.830	50,000			
	CP	SHEFFIELD		09/11/26	3.830	50,000			
	DN	IBRD		10/26/26	3.600	50,000			
	DN	IBRD		10/26/26	3.600	50,000			
	DN	IBRD		11/13/26	3.590	50,000			
	DN	IBRD		11/13/26	3.590	50,000			
05/05/26	REDEMPTIONS								
	DN	FNMA		05/05/26	3.590	50,000	26	129,638.89	3.649
	DN	FNMA		05/05/26	3.590	50,000	26	129,638.89	3.649
	DN	FNMA		05/05/26	3.590	50,000	26	129,638.89	3.649
	DN	FNMA		05/05/26	3.590	50,000	26	129,638.89	3.649
	TR	BILL		05/05/26	3.600	50,000	20	100,000.00	3.657
	TR	BILL		05/05/26	3.600	50,000	20	100,000.00	3.657
	TR	BILL		05/05/26	3.600	50,000	20	100,000.00	3.657
	TR	BILL		05/05/26	3.606	50,000	20	100,166.67	3.663
	TR	BILL		05/05/26	3.606	50,000	20	100,166.67	3.663
	TR	BILL		05/05/26	3.606	50,000	20	100,166.67	3.663

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/05/26	REDEMPTIONS (Continued)								
	TR	BILL		05/05/26	3.545	50,000	95	467,743.06	3.628
	TR	BILL		05/05/26	3.545	50,000	95	467,743.06	3.628
	TR	BILL		05/05/26	3.545	50,000	95	467,743.06	3.628
	TR	BILL		05/05/26	3.550	50,000	95	468,402.78	3.633
	TR	BILL		05/05/26	3.550	50,000	95	468,402.78	3.633
	TR	BILL		05/05/26	3.550	50,000	95	468,402.78	3.633
	TR	BILL		05/05/26	3.565	50,000	97	480,284.72	3.650
	TR	BILL		05/05/26	3.565	50,000	97	480,284.72	3.650
	TR	BILL		05/05/26	3.570	50,000	97	480,958.33	3.655
	TR	BILL		05/05/26	3.570	50,000	97	480,958.33	3.655
	TR	BILL		05/05/26	3.570	50,000	97	480,958.33	3.655
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	TR	BILL		05/05/26	3.498	50,000	119	578,059.03	3.588
	YCD	CR AG CIB	3.620	05/05/26	3.620	50,000	60	301,666.67	3.670
	YCD	CR AG CIB	3.620	05/05/26	3.620	50,000	60	301,666.67	3.670
05/05/26	PURCHASES								
	CP	BNP NY		05/06/26	3.620	50,000			
	CP	BNP NY		05/06/26	3.620	50,000			
	CP	JOHNSON		10/02/26	3.660	50,000			
	CP	JOHNSON		10/02/26	3.660	50,000			
	DEB	FFCB	3.875	07/27/28	3.877	50,000			
	DEB	FFCB	3.875	07/27/28	3.877	50,000			
	DEB	FFCB	3.875	07/27/28	3.877	50,000			
	DN	IFC		09/11/26	3.590	50,000			
	DN	IFC		09/11/26	3.590	50,000			
	DN	IBRD		11/13/26	3.570	50,000			
	DN	IBRD		11/13/26	3.570	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.605	50,000			
	TR	BILL		09/01/26	3.605	50,000			
	TR	BILL		09/01/26	3.605	50,000			
	TR	BILL		09/01/26	3.605	50,000			
	TR	BILL		09/01/26	3.605	50,000			
	TR	BILL		09/01/26	3.605	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/05/26	PURCHASES (Continued)								
	YCD	CR AG CIB	3.640	06/08/26	3.640	50,000			
	YCD	CR AG CIB	3.640	06/08/26	3.640	50,000			
	YCD	SE BANKEN	3.830	10/09/26	3.830	50,000			
05/06/26	REDEMPTIONS								
	CP	BNP NY		05/06/26	3.620	50,000	1	5,027.78	3.671
	CP	BNP NY		05/06/26	3.620	50,000	1	5,027.78	3.671
05/06/26	PURCHASES								
	CP	RABO NY		05/07/26	3.630	50,000			
	CP	RABO NY		05/07/26	3.630	50,000			
	YCD	CIBC	3.870	11/13/26	3.870	50,000			
	YCD	CIBC	3.870	11/13/26	3.870	50,000			
05/07/26	REDEMPTIONS								
	CP	RABO NY		05/07/26	3.630	50,000	1	5,041.67	3.681
	CP	RABO NY		05/07/26	3.630	50,000	1	5,041.67	3.681
05/07/26	NO PURCHASES								
05/08/26	REDEMPTIONS								
	CP	CR AG NY		05/08/26	3.630	50,000	23	115,958.33	3.689
	CP	CR AG NY		05/08/26	3.630	50,000	23	115,958.33	3.689
	CP	CR AG NY		05/08/26	3.630	50,000	23	115,958.33	3.689
	DN	IBRD		05/08/26	3.610	50,000	50	250,694.44	3.679
	DN	IBRD		05/08/26	3.610	50,000	50	250,694.44	3.679
	DN	IBRD		05/08/26	3.600	50,000	70	350,000.00	3.676
	DN	IBRD		05/08/26	3.600	50,000	70	350,000.00	3.676
	DN	FHLMC		05/08/26	3.580	50,000	72	358,000.00	3.656
	DN	FHLMC		05/08/26	3.580	50,000	72	358,000.00	3.656
	DN	FHLMC		05/08/26	3.580	50,000	72	358,000.00	3.656
	DN	FHLMC		05/08/26	3.580	50,000	72	358,000.00	3.656
	DN	FHLB		05/08/26	3.600	50,000	80	400,000.00	3.679
	DN	FHLB		05/08/26	3.600	50,000	80	400,000.00	3.679
	DN	FHLMC		05/08/26	3.550	50,000	87	428,958.33	3.630
	DN	FHLMC		05/08/26	3.550	50,000	87	428,958.33	3.630
	DN	FHLMC		05/08/26	3.580	50,000	100	497,222.22	3.666
	DN	FHLMC		05/08/26	3.580	50,000	100	497,222.22	3.666
	DN	FHLB		05/08/26	3.540	50,000	112	550,666.67	3.629
	DN	FHLB		05/08/26	3.540	50,000	112	550,666.67	3.629
	DN	FHLB		05/08/26	3.530	50,000	135	661,875.00	3.627
	DN	FHLB		05/08/26	3.530	50,000	135	661,875.00	3.627

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/08/26	REDEMPTIONS (Continued)								
	DN	FFCB		05/08/26	3.530	50,000	144	706,000.00	3.630
	DN	FFCB		05/08/26	3.530	50,000	144	706,000.00	3.630
	DN	FFCB		05/08/26	3.530	50,000	147	720,708.33	3.631
	DN	FFCB		05/08/26	3.530	50,000	147	720,708.33	3.631
	DN	FFCB		05/08/26	3.530	50,000	147	720,708.33	3.631
	DN	FHLB		05/08/26	3.555	50,000	148	730,750.00	3.658
	DN	FHLB		05/08/26	3.555	50,000	148	730,750.00	3.658
	DN	FHLB		05/08/26	3.645	50,000	164	830,250.00	3.758
	DN	FHLB		05/08/26	3.645	50,000	164	830,250.00	3.758
	DN	IBRD		05/08/26	3.710	50,000	169	870,819.44	3.828
	DN	IBRD		05/08/26	3.710	50,000	169	870,819.44	3.828
	DN	FHLB		05/08/26	3.690	50,000	190	973,750.00	3.816
	DN	FHLB		05/08/26	3.690	50,000	190	973,750.00	3.816
	YCD	MIZUHO	3.630	05/08/26	3.630	50,000	8	40,333.33	3.680
	YCD	MIZUHO	3.630	05/08/26	3.630	50,000	8	40,333.33	3.680
	YCD	KBC	3.790	05/08/26	3.790	50,000	56	294,777.78	3.843
	YCD	KBC	3.790	05/08/26	3.790	50,000	56	294,777.78	3.843
	YCD	MONTREAL	3.960	05/08/26	3.960	50,000	179	984,500.00	4.015
	YCD	MONTREAL	3.960	05/08/26	3.960	50,000	179	984,500.00	4.015
	YCD	NATIXIS	3.960	05/08/26	3.960	50,000	183	1,006,500.00	4.015
	YCD	NATIXIS	3.960	05/08/26	3.960	50,000	183	1,006,500.00	4.015
	YCD	SUMITOMO	3.990	05/08/26	3.990	50,000	190	1,052,916.67	4.045
	YCD	SUMITOMO	3.990	05/08/26	3.990	50,000	190	1,052,916.67	4.045
05/08/26	PURCHASES								
	CP	LIBERTY		09/09/26	3.780	50,000			
	CP	BNP NY		09/11/26	3.780	50,000			
	CP	BNP NY		09/11/26	3.780	50,000			
	CP	ATLANTIC		10/09/26	3.830	50,000			
	DEB	FFCB	3.875	03/27/29	3.900	50,000			
	DEB	FFCB	3.875	03/27/29	3.900	50,000			
	DN	IADB		08/07/26	3.590	50,000			
	DN	FHLB		09/25/26	3.570	50,000			
	DN	FHLB		09/25/26	3.570	50,000			
	DN	FHLB		09/28/26	3.570	50,000			
	DN	FHLB		09/28/26	3.570	50,000			
	DN	FHLB		11/13/26	3.575	50,000			
	DN	FHLB		11/13/26	3.575	50,000			
	DN	FFCB		11/23/26	3.530	50,000			
	DN	FFCB		11/23/26	3.530	50,000			
	DN	FNMA		11/23/26	3.550	50,000			
	DN	FNMA		11/23/26	3.550	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/08/26	PURCHASES (Continued)								
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.583	50,000			
	TR	BILL		09/01/26	3.585	50,000			
	TR	BILL		09/01/26	3.585	50,000			
	TR	BILL		09/01/26	3.585	50,000			
	TR	BILL		11/05/26	3.575	50,000			
	TR	BILL		11/05/26	3.575	50,000			
	TR	BILL		11/05/26	3.575	50,000			
	TR	BILL		11/05/26	3.576	50,000			
	TR	BILL		11/05/26	3.576	50,000			
	TR	BILL		11/05/26	3.576	50,000			
	YCD	NORINCHUK	3.780	06/08/26	3.780	50,000			
	YCD	NORINCHUK	3.780	06/08/26	3.780	50,000			
	YCD	KBC	3.790	08/07/26	3.790	50,000			
	YCD	KBC	3.790	08/07/26	3.790	50,000			
	YCD	MIZUHO	3.880	11/13/26	3.880	50,000			
	YCD	MIZUHO	3.880	11/13/26	3.880	50,000			
	YCD	MONTREAL	3.890	11/13/26	3.890	50,000			
	YCD	MONTREAL	3.890	11/13/26	3.890	50,000			
	YCD	BARCLAYS	4.040	04/28/27	4.040	50,000			
	YCD	BARCLAYS	4.040	04/28/27	4.040	50,000			
05/11/26	REDEMPTIONS								
	CP	ING FDL		05/11/26	3.720	50,000	203	1,048,833.33	3.852
	CP	ING FDL		05/11/26	3.720	50,000	203	1,048,833.33	3.852
05/11/26	PURCHASES								
	CP	JUPITER		08/10/26	3.780	50,000			
	CP	JUPITER		08/10/26	3.780	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/12/26	REDEMPTIONS								
	TR	BILL		05/12/26	3.565	50,000	99	490,187.50	3.650
	TR	BILL		05/12/26	3.565	50,000	99	490,187.50	3.650
	TR	BILL		05/12/26	3.565	50,000	99	490,187.50	3.650
	TR	BILL		05/12/26	3.566	50,000	99	490,325.00	3.651
	TR	BILL		05/12/26	3.566	50,000	99	490,325.00	3.651
	TR	BILL		05/12/26	3.566	50,000	99	490,325.00	3.651
	TR	BILL		05/12/26	3.550	50,000	111	547,291.67	3.639
	TR	BILL		05/12/26	3.550	50,000	111	547,291.67	3.639
	TR	BILL		05/12/26	3.550	50,000	111	547,291.67	3.639
	TR	BILL		05/12/26	3.550	50,000	111	547,291.67	3.639
	TR	BILL		05/12/26	3.550	50,000	111	547,291.67	3.639
	TR	BILL		05/12/26	3.550	50,000	111	547,291.67	3.639
	TR	BILL		05/12/26	3.552	50,000	116	572,266.67	3.643
	TR	BILL		05/12/26	3.552	50,000	116	572,266.67	3.643
	TR	BILL		05/12/26	3.552	50,000	116	572,266.67	3.643
	TR	BILL		05/12/26	3.560	50,000	116	573,555.56	3.651
	TR	BILL		05/12/26	3.560	50,000	116	573,555.56	3.651
	TR	BILL		05/12/26	3.560	50,000	116	573,555.56	3.651
	TR	BILL		05/12/26	3.561	50,000	116	573,716.67	3.652
	TR	BILL		05/12/26	3.561	50,000	116	573,716.67	3.652
	TR	BILL		05/12/26	3.561	50,000	116	573,716.67	3.652
	TR	BILL		05/12/26	3.550	50,000	117	576,875.00	3.641
	TR	BILL		05/12/26	3.550	50,000	117	576,875.00	3.641
	TR	BILL		05/12/26	3.550	50,000	117	576,875.00	3.641
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.555	50,000	117	577,687.50	3.647
	TR	BILL		05/12/26	3.540	50,000	118	580,166.67	3.631
	TR	BILL		05/12/26	3.540	50,000	118	580,166.67	3.631
	TR	BILL		05/12/26	3.540	50,000	118	580,166.67	3.631
	TR	BILL		05/12/26	3.540	50,000	118	580,166.67	3.631
	TR	BILL		05/12/26	3.540	50,000	118	580,166.67	3.631
	TR	BILL		05/12/26	3.540	50,000	118	580,166.67	3.631
	TR	BILL		05/12/26	3.541	50,000	118	580,248.61	3.632
	TR	BILL		05/12/26	3.541	50,000	118	580,248.61	3.632
	TR	BILL		05/12/26	3.541	50,000	118	580,248.61	3.632
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/12/26	REDEMPTIONS (Continued)								
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
	TR	BILL		05/12/26	3.530	50,000	119	583,430.56	3.621
05/12/26	PURCHASES								
	CP	MUFG BK		07/01/26	3.680	50,000			
	CP	MUFG BK		07/01/26	3.680	50,000			
	CP	SOC GEN NY		11/09/26	3.830	50,000			
	CP	SOC GEN NY		11/09/26	3.830	50,000			
	DN	FNMA		07/01/26	3.580	50,000			
	DN	FNMA		07/01/26	3.580	50,000			
	DN	FNMA		07/06/26	3.585	50,000			
	DN	FNMA		07/06/26	3.585	50,000			
	DN	IADB		07/06/26	3.600	50,000			
	DN	IFC		10/02/26	3.600	50,000			
	DN	IFC		10/02/26	3.600	50,000			
	DN	FHLB		10/26/26	3.600	50,000			
	DN	FHLB		10/26/26	3.600	50,000			
	DN	FNMA		11/13/26	3.580	50,000			
	DN	FNMA		11/13/26	3.580	50,000			
	DN	FHLB		11/23/26	3.605	50,000			
	DN	FHLB		11/23/26	3.605	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/12/26	PURCHASES (Continued)								
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.610	50,000			
	TR	BILL		09/08/26	3.615	50,000			
	TR	BILL		09/08/26	3.615	50,000			
	TR	BILL		09/08/26	3.615	50,000			
	TR	BILL		09/08/26	3.615	50,000			
	TR	NOTE	3.500	02/28/31	4.105	50,000			
	TR	NOTE	3.500	02/28/31	4.105	50,000			
	TR	NOTE	3.500	02/28/31	4.105	50,000			
05/13/26	NO REDEMPTIONS								
05/13/26	PURCHASES								
	CD	US BANK	3.600	07/01/26	3.600	50,000			
	CD	US BANK	3.600	07/01/26	3.600	50,000			
	CP	AMAZON		06/02/26	3.620	50,000			
	CP	AMAZON		06/02/26	3.620	50,000			
	TR	BILL		09/08/26	3.613	50,000			
	TR	BILL		09/08/26	3.613	50,000			
	TR	BILL		09/08/26	3.613	50,000			
	TR	BILL		09/08/26	3.613	50,000			
	TR	BILL		09/08/26	3.613	50,000			
	TR	BILL		09/08/26	3.613	50,000			
	TR	BILL		09/08/26	3.615	50,000			
	TR	BILL		09/08/26	3.615	50,000			
	TR	BILL		09/08/26	3.615	50,000			
05/14/26	REDEMPTIONS								
	DN	FNMA		05/14/26	3.590	50,000	30	149,583.33	3.651
	DN	FNMA		05/14/26	3.590	50,000	30	149,583.33	3.651
	TR	BILL		05/14/26	3.470	50,000	134	645,805.56	3.564
	TR	BILL		05/14/26	3.470	50,000	134	645,805.56	3.564
	TR	BILL		05/14/26	3.470	50,000	134	645,805.56	3.564
	TR	BILL		05/14/26	3.475	50,000	134	646,736.11	3.569
	TR	BILL		05/14/26	3.475	50,000	134	646,736.11	3.569
	TR	BILL		05/14/26	3.475	50,000	134	646,736.11	3.569
	TR	BILL		05/14/26	3.470	50,000	141	679,541.67	3.567
	TR	BILL		05/14/26	3.470	50,000	141	679,541.67	3.567
	TR	BILL		05/14/26	3.470	50,000	141	679,541.67	3.567

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/14/26	REDEMPTIONS (Continued)								
	TR	BILL		05/14/26	3.470	50,000	141	679,541.67	3.567
	TR	BILL		05/14/26	3.470	50,000	141	679,541.67	3.567
	TR	BILL		05/14/26	3.470	50,000	141	679,541.67	3.567
	TR	BILL		05/14/26	3.470	50,000	143	689,180.56	3.567
	TR	BILL		05/14/26	3.470	50,000	143	689,180.56	3.567
	TR	BILL		05/14/26	3.470	50,000	143	689,180.56	3.567
	TR	BILL		05/14/26	3.470	50,000	143	689,180.56	3.567
	TR	BILL		05/14/26	3.479	50,000	149	719,959.72	3.579
	TR	BILL		05/14/26	3.479	50,000	149	719,959.72	3.579
	TR	BILL		05/14/26	3.479	50,000	149	719,959.72	3.579
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.460	50,000	150	720,833.33	3.559
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.470	50,000	153	737,375.00	3.571
	TR	BILL		05/14/26	3.505	50,000	154	749,680.56	3.608
	TR	BILL		05/14/26	3.505	50,000	154	749,680.56	3.608
	TR	BILL		05/14/26	3.505	50,000	154	749,680.56	3.608
	TR	BILL		05/14/26	3.505	50,000	154	749,680.56	3.608
	TR	BILL		05/14/26	3.505	50,000	154	749,680.56	3.608
	TR	BILL		05/14/26	3.505	50,000	154	749,680.56	3.608
	TR	BILL		05/14/26	3.550	50,000	156	769,166.67	3.656
	TR	BILL		05/14/26	3.550	50,000	156	769,166.67	3.656
	TR	BILL		05/14/26	3.550	50,000	156	769,166.67	3.656
	TR	BILL		05/14/26	3.550	50,000	156	769,166.67	3.656
	TR	BILL		05/14/26	3.550	50,000	156	769,166.67	3.656
	TR	BILL		05/14/26	3.550	50,000	156	769,166.67	3.656
	TR	BILL		05/14/26	3.600	50,000	162	810,000.00	3.710
	TR	BILL		05/14/26	3.600	50,000	162	810,000.00	3.710
	TR	BILL		05/14/26	3.600	50,000	162	810,000.00	3.710
	TR	BILL		05/14/26	3.605	50,000	162	811,125.00	3.715
	TR	BILL		05/14/26	3.605	50,000	162	811,125.00	3.715
	TR	BILL		05/14/26	3.605	50,000	162	811,125.00	3.715
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/14/26	REDEMPTIONS (Continued)								
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.680	50,000	177	904,666.67	3.800
	TR	BILL		05/14/26	3.693	50,000	181	928,253.47	3.815
	TR	BILL		05/14/26	3.693	50,000	181	928,253.47	3.815
	TR	BILL		05/14/26	3.693	50,000	181	928,253.47	3.815
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.678	50,000	182	929,590.28	3.799
	TR	BILL		05/14/26	3.680	50,000	182	930,222.22	3.802
	TR	BILL		05/14/26	3.680	50,000	182	930,222.22	3.802
	TR	BILL		05/14/26	3.680	50,000	182	930,222.22	3.802
	TR	BILL		05/14/26	3.680	50,000	182	930,222.22	3.802
05/14/26	PURCHASES								
	CP	BNP NY		05/18/26	3.610	50,000			
	CP	JOHNSON		11/13/26	3.640	50,000			
	CP	JOHNSON		11/13/26	3.640	50,000			
	DN	IADB		07/13/26	3.600	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	YCD	SVENSKA	3.720	09/09/26	3.720	50,000			
	YCD	SVENSKA	3.720	09/09/26	3.720	50,000			
	YCD	UBS	4.080	04/28/27	4.080	50,000			
	YCD	UBS	4.080	04/28/27	4.080	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/15/26	REDEMPTIONS								
	TR	NOTE	3.625	05/15/26	4.143	50,000	332	1,880,434.78	4.154
	TR	NOTE	3.625	05/15/26	4.143	50,000	332	1,880,434.78	4.154
	TR	NOTE	3.625	05/15/26	4.143	50,000	332	1,880,434.78	4.154
	TR	NOTE	3.625	05/15/26	4.152	50,000	332	1,884,341.03	4.163
	TR	NOTE	3.625	05/15/26	4.152	50,000	332	1,884,341.03	4.163
	TR	NOTE	3.625	05/15/26	4.152	50,000	332	1,884,341.03	4.163
	TR	NOTE	3.625	05/15/26	4.152	50,000	332	1,884,341.03	4.163
	TR	NOTE	3.625	05/15/26	4.152	50,000	332	1,884,341.03	4.163
	TR	NOTE	3.625	05/15/26	4.757	50,000	697	4,485,903.53	4.810
	TR	NOTE	3.625	05/15/26	4.757	50,000	697	4,485,903.53	4.810
	TR	NOTE	3.625	05/15/26	4.757	50,000	697	4,485,903.53	4.810
	TR	NOTE	3.625	05/15/26	4.757	50,000	697	4,485,903.53	4.810
	TR	NOTE	3.625	05/15/26	4.274	50,000	1,066	6,172,554.35	4.315
	TR	NOTE	3.625	05/15/26	4.274	50,000	1,066	6,172,554.35	4.315
	TR	NOTE	3.625	05/15/26	4.274	50,000	1,066	6,172,554.35	4.315
	TR	NOTE	3.625	05/15/26	4.275	50,000	1,066	6,174,507.47	4.316
	TR	NOTE	3.625	05/15/26	4.275	50,000	1,066	6,174,507.47	4.316
	TR	NOTE	3.625	05/15/26	4.275	50,000	1,066	6,174,507.47	4.316
	TR	NOTE	3.625	05/15/26	4.166	50,000	1,074	6,071,331.52	4.200
	TR	NOTE	3.625	05/15/26	4.166	50,000	1,074	6,071,331.52	4.200
	TR	NOTE	3.625	05/15/26	4.166	50,000	1,074	6,071,331.52	4.200
	TR	NOTE	3.625	05/15/26	3.756	50,000	1,094	5,611,243.21	3.768
	TR	NOTE	3.625	05/15/26	3.756	50,000	1,094	5,611,243.21	3.768
	TR	NOTE	3.625	05/15/26	3.757	50,000	1,094	5,613,196.33	3.770
	TR	NOTE	3.625	05/15/26	3.757	50,000	1,094	5,613,196.33	3.770
	TR	NOTE	3.625	05/15/26	3.667	50,000	1,096	5,496,093.75	3.675
	TR	NOTE	3.625	05/15/26	3.667	50,000	1,096	5,496,093.75	3.675
	TR	NOTE	3.625	05/15/26	3.667	50,000	1,096	5,496,093.75	3.675
	TR	NOTE	3.625	05/15/26	3.671	50,000	1,096	5,501,953.12	3.679
	TR	NOTE	3.625	05/15/26	3.671	50,000	1,096	5,501,953.12	3.679
05/15/26	PURCHASES								
	BN	BOFA	3.940	12/23/26	3.940	50,000			
	BN	BOFA	3.940	12/23/26	3.940	50,000			
	CP	OLD LINE		11/13/26	3.820	50,000			
	DEB	FFCB	4.030	06/01/29	4.034	50,000			
	DEB	FFCB	4.030	06/01/29	4.034	50,000			
	DN	FNMA		10/09/26	3.575	50,000			
	DN	FNMA		10/09/26	3.575	50,000			
	DN	FHLB		11/02/26	3.610	50,000			
	DN	FHLB		11/02/26	3.610	50,000			
	DN	FHLB		11/13/26	3.600	50,000			
	DN	FHLB		11/13/26	3.600	50,000			
	DN	FHLMC		03/26/27	3.510	50,000			
	DN	FHLMC		03/26/27	3.510	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/15/26	PURCHASES (Continued)								
	TR	BILL		09/01/26	3.588	50,000			
	TR	BILL		09/01/26	3.588	50,000			
	TR	BILL		09/01/26	3.588	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		09/01/26	3.590	50,000			
	TR	BILL		05/13/27	3.652	50,000			
	TR	BILL		05/13/27	3.652	50,000			
	TR	BILL		05/13/27	3.652	50,000			
	TR	BILL		05/13/27	3.653	50,000			
	TR	BILL		05/13/27	3.653	50,000			
	TR	BILL		05/13/27	3.653	50,000			
	TR	NOTE	3.875	05/15/29	4.020	50,000			
	TR	NOTE	3.875	05/15/29	4.020	50,000			
	TR	NOTE	3.875	05/15/29	4.020	50,000			
05/18/26	REDEMPTION								
	CP	BNP NY		05/18/26	3.610	50,000	4	20,055.56	3.662
05/18/26	PURCHASES								
	CD CL	JPM CHASE	4.010	05/18/27	4.010	50,000			
	CD CL	JPM CHASE	4.010	05/18/27	4.010	50,000			
	CP	RABO NY		05/26/26	3.620	50,000			
	CP	RABO NY		05/26/26	3.620	50,000			
	DN	IFC		10/09/26	3.590	50,000			
	DN	IFC		10/09/26	3.590	50,000			
	DN	FHLMC		03/26/27	3.530	50,000			
	DN	FHLMC		03/26/27	3.530	50,000			
	TR	BILL		09/01/26	3.580	50,000			
	TR	BILL		09/01/26	3.580	50,000			
	TR	BILL		09/01/26	3.580	50,000			
	TR	BILL		09/01/26	3.580	50,000			
	TR	BILL		09/01/26	3.580	50,000			
	TR	BILL		09/01/26	3.580	50,000			
05/19/26	NO REDEMPTIONS								

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/19/26	PURCHASES								
	CP	BNP NY		05/26/26	3.620	50,000			
	CP	BNP NY		05/26/26	3.620	50,000			
	DEB	FFCB	4.000	05/19/28	4.005	50,000			
	DEB	FFCB	4.000	05/19/28	4.005	50,000			
	DN	FHLMC		03/26/27	3.530	50,000			
	TR	BILL		09/15/26	3.585	50,000			
	TR	BILL		09/15/26	3.585	50,000			
	TR	BILL		09/15/26	3.585	50,000			
	YCD	MIZUHO	3.600	05/26/26	3.600	50,000			
	YCD	MIZUHO	3.600	05/26/26	3.600	50,000			
	YCD	SE BANKEN	4.000	03/26/27	4.000	50,000			
05/20/26	NO REDEMPTIONS								
05/20/26	PURCHASES								
	CD	BOFA	3.980	01/04/27	3.980	50,000			
	CD	BOFA	3.980	01/04/27	3.980	50,000			
	CP	BNP NY		05/26/26	3.610	50,000			
	CP	SCOTIA NY		11/23/26	3.810	50,000			
	CP	SCOTIA NY		11/23/26	3.810	50,000			
	DN	FHLB		09/25/26	3.585	50,000			
	DN	FHLB		09/25/26	3.585	50,000			
	DN	FHLB		09/28/26	3.590	50,000			
	DN	FHLB		09/28/26	3.590	50,000			
	DN	FNMA		11/23/26	3.600	50,000			
	DN	FNMA		11/23/26	3.600	50,000			
	DN	FHLMC		03/26/27	3.560	50,000			
	DN	FHLMC		03/26/27	3.560	50,000			
	TR	BILL		09/08/26	3.580	50,000			
	TR	BILL		09/08/26	3.580	50,000			
	TR	BILL		09/08/26	3.580	50,000			
	TR	BILL		09/08/26	3.580	50,000			
	TR	BILL		09/08/26	3.580	50,000			
	TR	BILL		09/08/26	3.580	50,000			
	TR	BILL		09/15/26	3.580	50,000			
	TR	BILL		09/15/26	3.580	50,000			
	TR	BILL		09/15/26	3.580	50,000			
	TR	BILL		09/15/26	3.583	50,000			
	TR	BILL		09/15/26	3.583	50,000			
	TR	NOTE	4.250	02/28/31	4.336	50,000			
	TR	NOTE	4.250	02/28/31	4.336	50,000			
	TR	NOTE	4.250	02/28/31	4.336	50,000			
	TR	NOTE	4.250	02/28/31	4.336	50,000			
	YCD	TORONTO	3.820	10/09/26	3.820	50,000			
	YCD	TORONTO	3.820	10/09/26	3.820	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/21/26	REDEMPTIONS								
	CP	AMAZON		05/21/26	3.600	50,000	36	180,000.00	3.663
	DN	FNMA		05/21/26	3.600	50,000	21	105,000.00	3.658
	DN	FNMA		05/21/26	3.600	50,000	21	105,000.00	3.658
	DN	FNMA		05/21/26	3.600	50,000	21	105,000.00	3.658
	DN	FNMA		05/21/26	3.590	50,000	30	149,583.33	3.651
	DN	FNMA		05/21/26	3.590	50,000	30	149,583.33	3.651
	TR	BILL		05/21/26	3.580	50,000	21	104,416.67	3.637
	TR	BILL		05/21/26	3.580	50,000	21	104,416.67	3.637
	TR	BILL		05/21/26	3.580	50,000	21	104,416.67	3.637
	TR	BILL		05/21/26	3.640	50,000	181	915,055.56	3.759
	TR	BILL		05/21/26	3.640	50,000	181	915,055.56	3.759
	TR	BILL		05/21/26	3.640	50,000	181	915,055.56	3.759
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
	TR	BILL		05/21/26	3.645	50,000	181	916,312.50	3.765
05/21/26	PURCHASES								
	CD	US BANK	3.600	06/01/26	3.600	50,000			
	CD	US BANK	3.600	06/01/26	3.600	50,000			
	DN	FNMA		09/01/26	3.575	50,000			
	DN	FNMA		09/01/26	3.575	50,000			
	DN	FHLB		10/28/26	3.610	50,000			
	DN	FHLB		10/28/26	3.610	50,000			
	DN	FFCB		11/09/26	3.580	50,000			
	DN	FFCB		11/09/26	3.580	50,000			
	DN	FNMA		11/13/26	3.590	50,000			
	DN	FNMA		11/13/26	3.590	50,000			
	DN	FNMA		11/23/26	3.610	50,000			
	DN	FNMA		11/23/26	3.610	50,000			
	TR	BILL		09/01/26	3.555	50,000			
	TR	BILL		09/01/26	3.555	50,000			
	TR	BILL		09/01/26	3.555	50,000			
	TR	BILL		09/01/26	3.555	50,000			
	TR	BILL		09/01/26	3.559	50,000			
	TR	BILL		09/01/26	3.559	50,000			
	TR	BILL		09/01/26	3.559	50,000			
	TR	BILL		09/01/26	3.559	50,000			
	TR	BILL		09/01/26	3.560	50,000			
	TR	BILL		09/01/26	3.560	50,000			
	YCD	SUMI TRUST	3.850	09/21/26	3.850	50,000			
	YCD	SUMI TRUST	3.850	09/21/26	3.850	50,000			
	YCD	SANTANDER	3.940	11/23/26	3.940	50,000			
	YCD	SANTANDER	3.940	11/23/26	3.940	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/22/26	NO REDEMPTIONS								
05/22/26	PURCHASES								
	CB CL	WELLS FGO	5.000	05/01/31	4.999	25,000			
	CB CL	JPM CHASE	5.000	05/22/31	5.000	25,000			
	CP	FAIRWAY		06/22/26	3.720	50,000			
	CP	CGMHI		10/30/26	3.840	50,000			
	CP	CGMHI		10/30/26	3.840	50,000			
	DEB CL	FNMA	4.390	02/25/30	4.392	50,000			
	DEB CL	FNMA	4.390	02/25/30	4.392	50,000			
	DN	FHLMC		09/25/26	3.560	50,000			
	DN	FHLMC		09/25/26	3.560	50,000			
	DN	FHLB		03/01/27	3.675	50,000			
	DN	FHLB		03/01/27	3.675	50,000			
	TR	BILL		09/01/26	3.565	50,000			
	TR	BILL		09/01/26	3.565	50,000			
	TR	BILL		09/01/26	3.565	50,000			
	TR	BILL		09/01/26	3.565	50,000			
	TR	NOTE	3.750	05/15/28	4.108	50,000			
	TR	NOTE	3.750	05/15/28	4.108	50,000			
	TR	NOTE	3.750	05/15/28	4.108	50,000			
	TR	NOTE	3.750	05/15/28	4.108	50,000			
	TR	NOTE	3.750	05/15/28	4.108	50,000			
	TR	NOTE	3.750	05/15/28	4.108	50,000			
	YCD	NORINCHUK	3.750	07/13/26	3.750	50,000			
	YCD	NORINCHUK	3.750	07/13/26	3.750	50,000			
05/26/26	REDEMPTIONS								
	CP	BNP NY		05/26/26	3.610	50,000	6	30,083.33	3.662
	CP	BNP NY		05/26/26	3.620	50,000	7	35,194.44	3.673
	CP	BNP NY		05/26/26	3.620	50,000	7	35,194.44	3.673
	CP	RABO NY		05/26/26	3.620	50,000	8	40,222.22	3.673
	CP	RABO NY		05/26/26	3.620	50,000	8	40,222.22	3.673
	CP	AMAZON		05/26/26	3.610	50,000	28	140,388.89	3.670
	CP	AMAZON		05/26/26	3.610	50,000	28	140,388.89	3.670
	CP	LIBERTY		05/26/26	3.720	50,000	131	676,833.33	3.823
	DN	IADB		05/26/26	3.600	50,000	28	140,000.00	3.660
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661
	TR	BILL		05/26/26	3.570	50,000	113	560,291.67	3.661

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/26/26	REDEMPTIONS (Continued)								
	TR	BILL		05/26/26	3.570	50,000	117	580,125.00	3.662
	TR	BILL		05/26/26	3.570	50,000	117	580,125.00	3.662
	TR	BILL		05/26/26	3.570	50,000	117	580,125.00	3.662
	TR	BILL		05/26/26	3.570	50,000	117	580,125.00	3.662
	TR	BILL		05/26/26	3.570	50,000	117	580,125.00	3.662
	TR	BILL		05/26/26	3.570	50,000	117	580,125.00	3.662
	TR	BILL		05/26/26	3.570	50,000	118	585,083.33	3.662
	TR	BILL		05/26/26	3.570	50,000	118	585,083.33	3.662
	TR	BILL		05/26/26	3.570	50,000	118	585,083.33	3.662
	TR	BILL		05/26/26	3.575	50,000	118	585,902.78	3.668
	TR	BILL		05/26/26	3.575	50,000	118	585,902.78	3.668
	TR	BILL		05/26/26	3.575	50,000	118	585,902.78	3.668
	TR	BILL		05/26/26	3.570	50,000	119	590,041.67	3.663
	TR	BILL		05/26/26	3.570	50,000	119	590,041.67	3.663
	TR	BILL		05/26/26	3.570	50,000	119	590,041.67	3.663
	TR	BILL		05/26/26	3.573	50,000	119	590,454.86	3.665
	TR	BILL		05/26/26	3.573	50,000	119	590,454.86	3.665
	TR	BILL		05/26/26	3.573	50,000	119	590,454.86	3.665
	YCD	MIZUHO	3.600	05/26/26	3.600	50,000	7	35,000.00	3.650
	YCD	MIZUHO	3.600	05/26/26	3.600	50,000	7	35,000.00	3.650
05/26/26	PURCHASES								
	CP	ING FDL		11/13/26	3.850	50,000			
	CP	ING FDL		11/13/26	3.850	50,000			
	DN	IBRD		10/30/26	3.630	50,000			
	DN	IBRD		10/30/26	3.630	50,000			
	DN	IBRD		11/13/26	3.630	50,000			
	DN	IBRD		11/13/26	3.630	50,000			
	TR	BILL		09/01/26	3.570	50,000			
	TR	BILL		09/01/26	3.570	50,000			
	TR	BILL		09/01/26	3.570	50,000			
	TR	BILL		09/01/26	3.570	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/27/26	REDEMPTIONS								
	CP	MIZUHO NY		05/27/26	3.610	50,000	42	210,583.33	3.676
	CP	MIZUHO NY		05/27/26	3.610	50,000	42	210,583.33	3.676
	CP	ATLANTIC		05/27/26	3.730	50,000	86	445,527.78	3.816
	CP	DEERE CAP		05/27/26	3.620	50,000	91	457,527.78	3.704
	CP	PACLIFE STF		05/27/26	3.720	50,000	114	589,000.00	3.817
	CP	ING FDL		05/27/26	3.670	50,000	119	606,569.44	3.767
	CP	ING FDL		05/27/26	3.670	50,000	119	606,569.44	3.767
	CP	JOHNSON		05/27/26	3.580	50,000	125	621,527.78	3.675
	CP	SOC GEN NY		05/27/26	3.810	50,000	166	878,416.67	3.932
	CP	SOC GEN NY		05/27/26	3.810	50,000	166	878,416.67	3.932
	CP	TOYOTA		05/27/26	3.820	50,000	176	933,777.78	3.947
	CP	TOYOTA		05/27/26	3.820	50,000	176	933,777.78	3.947
	CP	TOYOTA		05/27/26	3.820	50,000	176	933,777.78	3.947
	DEB CL	FHLB	4.550	05/27/26	4.551	50,000	344	2,148,611.11	4.560
	DEB CL	FHLB	4.550	05/27/26	4.551	50,000	344	2,148,611.11	4.560
	DEB CL	FHLB	4.550	05/27/26	4.551	50,000	344	2,148,611.11	4.560
	DN	FHLMC		05/27/26	3.510	50,000	134	653,250.00	3.606
	DN	FHLMC		05/27/26	3.510	50,000	134	653,250.00	3.606
	DN	FHLMC		05/27/26	3.500	50,000	139	675,694.44	3.597
	DN	FHLMC		05/27/26	3.500	50,000	139	675,694.44	3.597
	DN	FNMA		05/27/26	3.500	50,000	139	675,694.44	3.597
	DN	FNMA		05/27/26	3.500	50,000	139	675,694.44	3.597
	DN	FHLMC		05/27/26	3.405	50,000	147	695,187.50	3.501
	DN	FHLMC		05/27/26	3.405	50,000	147	695,187.50	3.501
	DN	FHLB		05/27/26	3.515	50,000	154	751,819.44	3.618
	DN	FHLB		05/27/26	3.515	50,000	154	751,819.44	3.618
	DN	FHLB		05/27/26	3.515	50,000	155	756,701.39	3.619
	DN	FHLB		05/27/26	3.515	50,000	155	756,701.39	3.619
	DN	FHLB		05/27/26	3.500	50,000	159	772,916.67	3.604
	DN	FHLB		05/27/26	3.500	50,000	159	772,916.67	3.604
	DN	IBRD		05/27/26	3.500	50,000	160	777,777.78	3.605
	DN	IBRD		05/27/26	3.500	50,000	160	777,777.78	3.605
	DN	FHLB		05/27/26	3.530	50,000	167	818,763.89	3.639
	DN	FHLB		05/27/26	3.530	50,000	167	818,763.89	3.639
	DN	IBRD		05/27/26	3.620	50,000	175	879,861.11	3.736
	DN	IBRD		05/27/26	3.620	50,000	175	879,861.11	3.736
	DN	FFCB		05/27/26	3.610	50,000	196	982,722.22	3.734
	DN	FFCB		05/27/26	3.610	50,000	196	982,722.22	3.734
	DN	FHLB		05/27/26	3.640	50,000	196	990,888.89	3.765
	DN	FHLB		05/27/26	3.640	50,000	196	990,888.89	3.765
	DN	FFCB		05/27/26	3.600	50,000	202	1,010,000.00	3.725
	DN	FFCB		05/27/26	3.600	50,000	202	1,010,000.00	3.725
	DN	FHLB		05/27/26	3.640	50,000	202	1,021,222.22	3.768
	DN	FHLB		05/27/26	3.640	50,000	202	1,021,222.22	3.768
	DN	IBRD		05/27/26	3.640	50,000	204	1,031,333.33	3.768
	DN	IBRD		05/27/26	3.640	50,000	204	1,031,333.33	3.768

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/27/26	REDEMPTIONS (Continued)								
	YCD	NORINCHUK	3.800	05/27/26	3.800	50,000	61	321,944.44	3.853
	YCD	NORINCHUK	3.800	05/27/26	3.800	50,000	61	321,944.44	3.853
	YCD	SUMI TRUST	3.770	05/27/26	3.770	50,000	114	596,916.67	3.822
	YCD	SUMI TRUST	3.770	05/27/26	3.770	50,000	114	596,916.67	3.822
	YCD	MUFG BK	3.750	05/27/26	3.750	50,000	132	687,500.00	3.802
	YCD	MUFG BK	3.750	05/27/26	3.750	50,000	132	687,500.00	3.802
	YCD	ANZ	3.650	05/27/26	3.650	50,000	167	846,597.22	3.701
	YCD	ANZ	3.650	05/27/26	3.650	50,000	167	846,597.22	3.701
	YCD	SVENSKA	3.930	05/27/26	3.930	50,000	184	1,004,333.33	3.985
	YCD	SVENSKA	3.930	05/27/26	3.930	50,000	184	1,004,333.33	3.985
	YCD	CR AG CIB	3.970	05/27/26	3.970	50,000	187	1,031,097.22	4.025
	YCD	CR AG CIB	3.970	05/27/26	3.970	50,000	187	1,031,097.22	4.025
	YCD	NORDEA ABP	3.960	05/27/26	3.960	50,000	189	1,039,500.00	4.015
	YCD	NORDEA ABP	3.960	05/27/26	3.960	50,000	189	1,039,500.00	4.015
	YCD	BARCLAYS	4.020	05/27/26	4.020	50,000	194	1,083,166.67	4.076
	YCD	BARCLAYS	4.020	05/27/26	4.020	50,000	194	1,083,166.67	4.076
	YCD	BNP	3.940	05/27/26	3.940	50,000	195	1,067,083.33	3.995
	YCD	BNP	3.940	05/27/26	3.940	50,000	195	1,067,083.33	3.995
05/27/26	PURCHASES								
	CD	MORG STAN PRIV	3.950	03/24/27	3.950	50,000			
	CD	MORG STAN PRIV	3.950	03/24/27	3.950	50,000			
	CP	PACLIFE STF		06/24/26	3.700	50,000			
	CP	TOYOTA		11/13/26	3.880	50,000			
	CP	TOYOTA		11/13/26	3.880	50,000			
	CP	TOYOTA		11/23/26	3.870	50,000			
	DN	IBRD		03/26/27	3.630	50,000			
	DN	IBRD		03/26/27	3.630	50,000			
	DN	IBRD		03/26/27	3.630	50,000			
	DN	IBRD		03/26/27	3.630	50,000			
	TR	BILL		09/01/26	3.593	50,000			
	TR	BILL		09/01/26	3.593	50,000			
	TR	BILL		09/01/26	3.593	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		09/01/26	3.595	50,000			
	TR	BILL		05/13/27	3.638	50,000			
	TR	BILL		05/13/27	3.638	50,000			
	TR	BILL		05/13/27	3.638	50,000			
	TR	BILL		05/13/27	3.638	50,000			
	YCD	RABOBANK	3.910	11/23/26	3.910	50,000			
	YCD	BARCLAYS	3.950	11/23/26	3.950	50,000			
	YCD	BARCLAYS	3.950	11/23/26	3.950	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/28/26	NO REDEMPTIONS								
05/28/26	PURCHASES								
	CP	GTA		10/28/26	3.840	50,000			
	DN	FHLB		07/01/26	3.610	50,000			
	DN	FHLB		07/01/26	3.610	50,000			
	DN	FNMA		09/28/26	3.580	50,000			
	DN	FNMA		09/28/26	3.580	50,000			
	DN	FHLB		10/09/26	3.620	50,000			
	DN	FHLB		10/09/26	3.620	50,000			
	DN	FHLB		10/28/26	3.630	50,000			
	DN	FHLB		10/28/26	3.630	50,000			
	SBA	POOL # 531113	4.000	07/25/51	4.000	20,615			
	TR	BILL		09/08/26	3.597	50,000			
	TR	BILL		09/08/26	3.597	50,000			
	TR	BILL		09/08/26	3.597	50,000			
	TR	BILL		09/08/26	3.600	50,000			
	TR	BILL		09/08/26	3.600	50,000			
	TR	BILL		09/08/26	3.600	50,000			
	TR	BILL		11/05/26	3.618	50,000			
	TR	BILL		11/05/26	3.618	50,000			
	TR	BILL		11/05/26	3.618	50,000			
	TR	BILL		11/05/26	3.622	50,000			
	TR	BILL		11/05/26	3.622	50,000			
	TR	BILL		11/05/26	3.622	50,000			
	TR	NOTE	4.000	06/30/28	4.032	50,000			
	TR	NOTE	4.000	06/30/28	4.032	50,000			
	TR	NOTE	4.000	06/30/28	4.032	50,000			
	TR	NOTE	4.000	06/30/28	4.034	50,000			
	TR	NOTE	4.000	06/30/28	4.034	50,000			
	TR	NOTE	4.000	06/30/28	4.034	50,000			
	TR	NOTE	4.000	06/30/28	4.038	50,000			
	TR	NOTE	4.000	06/30/28	4.038	50,000			
	TR	NOTE	4.000	06/30/28	4.038	50,000			
	YCD	RB CANADA	3.880	11/23/26	3.880	50,000			
	YCD	RB CANADA	3.880	11/23/26	3.880	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/29/26	REDEMPTIONS								
	CP	GOTHAM		05/29/26	3.720	50,000	93	480,500.00	3.808
	CP	SHEFFIELD		05/29/26	3.730	50,000	98	507,694.44	3.821
	CP	SHEFFIELD		05/29/26	3.730	50,000	98	507,694.44	3.821
	CP	OLD LINE		05/29/26	3.690	50,000	114	584,250.00	3.785
	CP	DISNEY		05/29/26	3.650	50,000	128	648,888.89	3.749
	CP	RBC NY		05/29/26	3.830	50,000	205	1,090,486.11	3.970
	CP	RBC NY		05/29/26	3.830	50,000	205	1,090,486.11	3.970
	DN	FHLB		05/29/26	3.530	50,000	134	656,972.22	3.627
	DN	FHLB		05/29/26	3.530	50,000	134	656,972.22	3.627
	DN	FFCB		05/29/26	3.450	50,000	149	713,958.33	3.549
	DN	FFCB		05/29/26	3.450	50,000	149	713,958.33	3.549
	DN	FFCB		05/29/26	3.570	50,000	170	842,916.67	3.682
	DN	FFCB		05/29/26	3.570	50,000	170	842,916.67	3.682
	DN	IBRD		05/29/26	3.590	50,000	212	1,057,055.56	3.718
	DN	IBRD		05/29/26	3.590	50,000	212	1,057,055.56	3.718
	YCD	MUFG BK	3.630	05/29/26	3.630	50,000	29	146,208.33	3.680
	YCD	MUFG BK	3.630	05/29/26	3.630	50,000	29	146,208.33	3.680
	YCD	NORINCHUK	3.800	05/29/26	3.800	50,000	32	168,888.89	3.853
	YCD	NORINCHUK	3.800	05/29/26	3.800	50,000	32	168,888.89	3.853
	YCD	DNB	3.630	05/29/26	3.630	50,000	49	247,041.67	3.680
	YCD	DNB	3.630	05/29/26	3.630	50,000	49	247,041.67	3.680
	YCD	NB CANADA	3.820	05/29/26	3.820	50,000	206	1,092,944.44	3.873
	YCD	NB CANADA	3.820	05/29/26	3.820	50,000	206	1,092,944.44	3.873
05/29/26	NO PURCHASES								
05/31/26	REDEMPTIONS								
	TR	NOTE	4.875	05/31/26	3.601	50,000	137	684,988.83	3.633
	TR	NOTE	4.875	05/31/26	3.601	50,000	137	684,988.83	3.633
	TR	NOTE	4.875	05/31/26	3.601	50,000	137	684,988.83	3.633
	TR	NOTE	4.875	05/31/26	3.622	50,000	137	688,895.08	3.654
	TR	NOTE	4.875	05/31/26	3.622	50,000	137	688,895.08	3.654
	TR	NOTE	4.875	05/31/26	3.622	50,000	137	688,895.08	3.654
	TR	NOTE	4.875	05/31/26	3.622	50,000	137	688,895.08	3.654
	TR	NOTE	4.875	05/31/26	3.622	50,000	137	688,895.08	3.654
	TR	NOTE	4.875	05/31/26	3.622	50,000	137	688,895.08	3.654
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.589	50,000	139	692,522.32	3.620
	TR	NOTE	4.875	05/31/26	3.600	50,000	139	694,475.44	3.630
	TR	NOTE	4.875	05/31/26	3.600	50,000	139	694,475.44	3.630
	TR	NOTE	4.875	05/31/26	3.600	50,000	139	694,475.44	3.630

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/31/26	REDEMPTIONS (Continued)								
	TR	NOTE	4.875	05/31/26	3.575	50,000	158	782,645.08	3.596
	TR	NOTE	4.875	05/31/26	3.575	50,000	158	782,645.08	3.596
	TR	NOTE	4.875	05/31/26	3.575	50,000	158	782,645.08	3.596
	TR	NOTE	4.875	05/31/26	3.584	50,000	158	784,598.21	3.605
	TR	NOTE	4.875	05/31/26	3.584	50,000	158	784,598.21	3.605
	TR	NOTE	4.875	05/31/26	3.584	50,000	158	784,598.21	3.605
	TR	NOTE	4.875	05/31/26	3.572	50,000	163	806,361.61	3.591
	TR	NOTE	4.875	05/31/26	3.572	50,000	163	806,361.61	3.591
	TR	NOTE	4.875	05/31/26	3.572	50,000	163	806,361.61	3.591
	TR	NOTE	4.875	05/31/26	3.581	50,000	163	808,314.73	3.600
	TR	NOTE	4.875	05/31/26	3.581	50,000	163	808,314.73	3.600
	TR	NOTE	4.875	05/31/26	3.581	50,000	163	808,314.73	3.600
	TR	NOTE	4.875	05/31/26	4.746	50,000	710	4,624,615.78	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	710	4,624,615.78	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	710	4,624,615.78	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	710	4,624,615.78	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	712	4,637,935.45	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	712	4,637,935.45	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	712	4,637,935.45	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	712	4,637,935.45	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	712	4,637,935.45	4.744
	TR	NOTE	4.875	05/31/26	4.746	50,000	712	4,637,935.45	4.744
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.685	50,000	713	4,587,954.66	4.681
	TR	NOTE	4.875	05/31/26	4.962	50,000	730	4,957,031.25	4.965
	TR	NOTE	4.875	05/31/26	4.962	50,000	730	4,957,031.25	4.965
	TR	NOTE	4.875	05/31/26	4.962	50,000	730	4,957,031.25	4.965
	TR	NOTE	4.875	05/31/26	4.962	50,000	730	4,957,031.25	4.965
	TR	NOTE	4.875	05/31/26	4.962	50,000	730	4,957,031.25	4.965
	TR	NOTE	4.875	05/31/26	4.962	50,000	730	4,957,031.25	4.965

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC), Government Development Bank for Puerto Rico (DBPR), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB, DBPR, EBRD, EIB.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ALHAMBRA				
New Omni Bank, N.A.	03/13/26	3.680	30,000,000.00	06/12/26
New Omni Bank, N.A.	01/08/26	3.530	9,000,000.00	07/09/26
BREA				
American First Credit Union	03/04/26	3.660	27,000,000.00	06/03/26
American First Credit Union	03/13/26	3.660	23,000,000.00	06/12/26
American First Credit Union	04/17/26	3.680	25,000,000.00	07/17/26
CARLSBAD				
Endeavor Bank	03/13/26	3.650	10,000,000.00	06/12/26
CHICO				
Tri Counties Bank	03/13/26	3.650	50,000,000.00	06/12/26
Tri Counties Bank	03/04/26	3.580	50,000,000.00	09/02/26
DOWNEY				
Financial Partners Credit Union	04/09/26	3.700	10,000,000.00	07/09/26
Financial Partners Credit Union	04/23/26	3.680	20,000,000.00	07/23/26
EL MONTE				
Cathay Bank	02/12/26	3.540	50,000,000.00	08/13/26
Cathay Bank	05/20/26	3.640	100,000,000.00	08/19/26
Cathay Bank	03/12/26	3.570	25,000,000.00	09/10/26
Cathay Bank	05/07/26	3.640	125,000,000.00	11/05/26
FRESNO				
FFB Bank	04/02/26	3.620	2,000,000.00	07/02/26
FOLSOM				
Safe Credit Union	03/04/26	3.640	1,000,000.00	06/03/26
GARDEN GROVE				
US Metro Bank	12/04/25	3.660	15,000,000.00	06/04/26
US Metro Bank	01/14/26	3.540	20,000,000.00	07/15/26
US Metro Bank	03/04/26	3.590	10,000,000.00	09/02/26
US Metro Bank	03/05/26	3.580	5,000,000.00	09/03/26
US Metro Bank	03/12/26	3.580	10,000,000.00	09/10/26
US Metro Bank	05/15/26	3.680	5,000,000.00	11/13/26
HUNTINGTON BEACH				
Nuvision Federal Credit Union	01/07/26	3.540	25,000,000.00	07/08/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
INDUSTRY				
Evertrust Bank	01/09/26	3.500	20,000,000.00	07/10/26
IRVINE				
CommerceWest Bank	03/04/26	3.640	13,000,000.00	06/03/26
CommerceWest Bank	04/09/26	3.670	15,000,000.00	07/09/26
CommerceWest Bank	04/17/26	3.670	5,000,000.00	07/17/26
CommerceWest Bank	05/06/26	3.650	5,000,000.00	08/05/26
CommerceWest Bank	05/07/26	3.650	15,000,000.00	08/06/26
Commercial Bank of California	01/07/26	3.530	1,000,000.00	07/08/26
LODI				
Farmers & Merchants Bank of Central CA	03/11/26	3.620	50,000,000.00	06/10/26
Farmers & Merchants Bank of Central CA	04/08/26	3.650	3,000,000.00	07/08/26
LOS ANGELES				
Bank of Hope	05/13/26	3.670	90,000,000.00	08/12/26
Bank of Hope	03/06/26	3.600	75,000,000.00	09/04/26
Bank of Hope	03/13/26	3.610	135,000,000.00	09/11/26
Commonwealth Business Bank	04/30/26	3.640	5,000,000.00	07/30/26
Commonwealth Business Bank	03/05/26	3.570	12,000,000.00	09/03/26
Commonwealth Business Bank	03/06/26	3.580	13,000,000.00	09/04/26
CTBC Bank Corp. (USA)	02/12/26	3.540	50,000,000.00	08/13/26
CTBC Bank Corp. (USA)	02/13/26	3.560	60,000,000.00	08/14/26
CTBC Bank Corp. (USA)	03/13/26	3.590	40,000,000.00	09/11/26
CTBC Bank Corp. (USA)	04/09/26	3.660	50,000,000.00	10/08/26
Hanmi Bank	12/11/25	3.630	30,000,000.00	06/11/26
Hanmi Bank	01/07/26	3.530	30,000,000.00	07/08/26
Hanmi Bank	02/06/26	3.700	30,000,000.00	08/07/26
Hanmi Bank	03/12/26	3.550	30,000,000.00	09/10/26
Hanmi Bank	04/17/26	3.650	30,000,000.00	10/16/26
Hanmi Bank	05/07/26	3.640	30,000,000.00	11/05/26
Open Bank	01/07/26	3.540	44,000,000.00	07/08/26
Open Bank	01/23/26	3.580	30,000,000.00	07/24/26
Open Bank	01/28/26	3.700	26,000,000.00	07/29/26
Open Bank	03/12/26	3.580	50,000,000.00	09/10/26
PCB Bank	01/07/26	3.530	30,000,000.00	07/08/26
PCB Bank	01/09/26	3.520	10,000,000.00	07/10/26
PCB Bank	02/25/26	3.570	60,000,000.00	08/26/26
PCB Bank	03/11/26	3.580	20,000,000.00	09/09/26
Preferred Bank	04/09/26	3.650	100,000,000.00	07/09/26
Preferred Bank	02/05/26	3.560	20,000,000.00	08/06/26
Preferred Bank	03/11/26	3.560	125,000,000.00	09/09/26
Royal Business Bank	03/13/26	3.600	15,000,000.00	09/11/26
Royal Business Bank	04/16/26	3.660	20,000,000.00	10/15/26
Royal Business Bank	05/08/26	3.640	5,000,000.00	11/06/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
LOS ANGELES (Continued)				
State Bank of India (California)	01/22/26	3.570	6,000,000.00	07/23/26
State Bank of India (California)	01/28/26	3.700	19,000,000.00	07/29/26
State Bank of India (California)	03/11/26	3.590	30,000,000.00	09/09/26
USC Credit Union	05/06/26	3.67	10,000,000.00	08/05/26
OAKLAND				
Beneficial State Bank	03/06/26	3.680	1,000,000.00	06/05/26
Metropolitan Bank	02/12/26	3.550	1,000,000.00	08/13/26
Metropolitan Bank	02/26/26	3.580	2,000,000.00	08/27/26
OCEANSIDE				
Frontwave Credit Union	01/22/26	3.570	50,000,000.00	07/23/26
ONTARIO				
Citizens Business Bank	03/11/26	3.620	50,000,000.00	06/10/26
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	04/08/26	3.640	5,000,000.00	10/07/26
Malaga Bank F.S.B.	04/10/26	3.610	46,000,000.00	10/09/26
PASADENA				
American Plus Bank, N.A.	01/09/26	3.500	10,000,000.00	07/10/26
American Plus Bank, N.A.	01/16/26	3.520	14,000,000.00	07/17/26
American Plus Bank, N.A.	01/23/26	3.550	6,000,000.00	07/24/26
American Plus Bank, N.A.	04/29/26	3.600	3,000,000.00	07/29/26
American Plus Bank, N.A.	02/05/26	3.560	4,000,000.00	08/06/26
American Plus Bank, N.A.	02/11/26	3.530	8,000,000.00	08/12/26
American Plus Bank, N.A.	03/13/26	3.550	5,000,000.00	09/11/26
American Plus Bank, N.A.	04/08/26	3.620	5,000,000.00	10/07/26
American Plus Bank, N.A.	05/28/26	3.670	5,000,000.00	12/03/26
East West Bank	01/07/26	3.510	50,000,000.00	07/08/26
East West Bank	01/07/26	3.510	175,000,000.00	07/08/26
East West Bank	01/23/26	3.550	75,000,000.00	07/24/26
Wescom Central Credit Union	03/06/26	3.680	50,000,000.00	06/05/26
Wescom Central Credit Union	03/11/26	3.670	50,000,000.00	06/10/26
Wescom Central Credit Union	04/09/26	3.700	50,000,000.00	07/09/26
Wescom Central Credit Union	04/10/26	3.680	25,000,000.00	07/10/26
PORTERVILLE				
Bank of The Sierra	01/22/26	3.560	10,000,000.00	07/23/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
REDWOOD CITY				
Provident Credit Union	03/04/26	3.640	20,000,000.00	06/03/26
Provident Credit Union	12/12/25	3.610	20,000,000.00	06/12/26
Provident Credit Union	01/08/26	3.530	20,000,000.00	07/09/26
Provident Credit Union	01/08/26	3.530	20,000,000.00	07/09/26
Provident Credit Union	04/30/26	3.640	50,000,000.00	07/30/26
Provident Credit Union	02/05/26	3.580	20,000,000.00	08/06/26
Provident Credit Union	02/12/26	3.540	20,000,000.00	08/13/26
Provident Credit Union	03/06/26	3.580	20,000,000.00	09/04/26
Provident Credit Union	03/12/26	3.570	40,000,000.00	09/10/26
Provident Credit Union	04/02/26	3.630	20,000,000.00	10/01/26
RIVERSIDE				
Provident Savings Bank, FSB	12/04/25	3.660	25,000,000.00	06/04/26
Provident Savings Bank, FSB	03/05/26	3.580	25,000,000.00	09/03/26
ROSEMEAD				
Pacific Alliance Bank	02/04/26	3.580	2,000,000.00	08/05/26
Pacific Alliance Bank	04/01/26	3.640	4,000,000.00	10/01/26
ROSEVILLE				
Five Star Bank	03/11/26	3.620	40,000,000.00	06/10/26
Five Star Bank	04/09/26	3.650	75,000,000.00	07/09/26
Five Star Bank	04/09/26	3.650	125,000,000.00	07/09/26
Five Star Bank	02/18/26	3.520	50,000,000.00	08/19/26
SACRAMENTO				
Golden 1 Credit Union	03/04/26	3.650	75,000,000.00	06/03/26
Golden 1 Credit Union	03/12/26	3.660	75,000,000.00	06/11/26
Golden 1 Credit Union	04/30/26	3.650	150,000,000.00	07/30/26
SAN DIEGO				
Axos Bank	12/04/25	3.630	100,000,000.00	06/04/26
Axos Bank	03/11/26	3.620	100,000,000.00	06/10/26
Axos Bank	04/08/26	3.650	50,000,000.00	07/08/26
Axos Bank	04/15/26	3.630	25,000,000.00	07/15/26
Axos Bank	02/25/26	3.590	25,000,000.00	08/26/26
California Bank of Commerce, N.A.	04/29/26	3.620	5,000,000.00	10/28/26
California Coast Credit Union	04/08/26	3.660	1,000,000.00	10/07/26
Mission Federal Credit Union	01/14/26	3.510	50,000,000.00	07/15/26

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
SAN FRANCISCO				
Bank of San Francisco	12/05/25	3.630	10,000,000.00	06/05/26
Bank of San Francisco	01/16/26	3.540	10,000,000.00	07/17/26
Beacon Business Bank	01/22/26	3.570	1,000,000.00	07/23/26
Beacon Business Bank	04/24/26	3.650	4,000,000.00	10/23/26
Mission National Bank	01/07/26	3.530	15,000,000.00	07/08/26
Mission National Bank	01/15/26	3.540	5,000,000.00	07/16/26
Mission National Bank	01/23/26	3.570	10,000,000.00	07/24/26
SAN JOSE				
Meriwest Credit Union	04/09/26	3.720	10,000,000.00	07/09/26
Meriwest Credit Union	05/06/26	3.700	10,000,000.00	08/05/26
Technology Credit Union	04/10/26	3.670	100,000,000.00	07/10/26
Technology Credit Union	04/30/26	3.660	50,000,000.00	07/30/26
Technology Credit Union	05/14/26	3.680	50,000,000.00	08/13/26
Technology Credit Union	02/26/26	3.590	50,000,000.00	08/27/26
Technology Credit Union	05/28/26	3.650	50,000,000.00	08/27/26
SANTA ANA				
Banc of California	01/15/26	3.560	125,000,000.00	07/16/26
Banc of California	03/06/26	3.590	25,000,000.00	09/04/26
Banc of California	04/09/26	3.670	75,000,000.00	10/08/26
Banc of California	04/15/26	3.660	75,000,000.00	10/14/26
SANTA ROSA				
Poppy Bank	03/04/26	3.670	122,000,000.00	06/03/26
Poppy Bank	03/06/26	3.680	23,000,000.00	06/05/26
Poppy Bank	04/08/26	3.700	50,000,000.00	07/08/26
Poppy Bank	04/10/26	3.680	5,000,000.00	07/10/26
Poppy Bank	04/16/26	3.700	70,000,000.00	07/16/26
Poppy Bank	05/14/26	3.690	30,000,000.00	08/13/26
STOCKTON				
Central State Credit Union	04/29/26	3.660	5,000,000.00	07/29/26
SUN VALLEY				
Mission Valley Bank	01/28/26	3.700	10,000,000.00	07/29/26
TUSTIN				
SchoolsFirst Federal Credit Union	01/08/26	3.540	50,000,000.00	07/09/26
SchoolsFirst Federal Credit Union	04/29/26	3.650	50,000,000.00	10/28/26

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
VACAVILLE				
Travis Credit Union	03/06/26	3.660	100,000,000.00	06/05/26
Travis Credit Union	04/09/26	3.680	50,000,000.00	07/09/26
Travis Credit Union	04/09/26	3.680	75,000,000.00	07/09/26
Travis Credit Union	05/07/26	3.660	50,000,000.00	08/06/26
Travis Credit Union	05/13/26	3.660	25,000,000.00	08/12/26
WALNUT CREEK				
Mechanics Bank	02/19/26	3.540	1,000,000.00	08/20/26
WATSONVILLE				
West Coast Community Bank	04/03/26	3.640	10,000,000.00	07/03/26
WHITTIER				
First Pacific Bank	04/24/26	3.650	10,000,000.00	10/23/26
TOTAL TIME DEPOSITS MAY 2026			5,467,000,000.00	

BANK DEMAND DEPOSITS

MAY 2026

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 887,147	\$ 1,625,000	\$ 4,561,893
2	887,147	1,625,000	4,561,893
3	887,147	1,625,000	4,561,893
4	953,671	1,625,000	4,717,498
5	928,089	1,735,000	4,610,563
6	981,203	1,665,000	4,720,688
7	995,172	1,525,000	5,422,586
8	950,456	1,545,000	5,008,771
9	950,456	1,545,000	5,008,771
10	950,456	1,545,000	5,008,771
11	941,621	1,545,000	4,954,435
12	924,283	1,580,000	4,354,504
13	888,445	1,500,000	4,180,871
14	902,083	1,565,000	4,650,382
15	931,610	1,580,000	4,921,085
16	931,610	1,580,000	4,921,191
17	931,610	1,580,000	4,921,191
18	923,179	1,560,000	4,517,188
19	963,021	1,565,000	4,517,879
20	954,668	1,615,000	5,414,266
21	943,782	1,645,000	4,424,431
22	944,858	1,600,000	4,674,962
23	944,858	1,600,000	4,674,962
24	944,858	1,600,000	4,674,962
25	944,858	1,600,000	4,674,962
26	1,007,724	1,675,000	4,584,681
27	952,082	1,685,000	4,782,381
28	942,772	1,420,000	4,665,736
29	966,340	1,550,000	5,020,561
30	966,340	1,550,000	5,020,561
31	966,340	1,550,000	5,020,947

AVERAGE DOLLAR DAYS

\$941,545 a/

\$1,587,258 b/

a/ The prescribed bank balance for May was \$226,775. This consisted of \$128,337 in compensating balances for services, balances for uncollected funds of \$98,641 and a deduction of \$203 for May delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1923

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on May 20, 2026, has determined and designated the amount of money available for deposit and investment as of May 14, 2026, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 154,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 2,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000
Wells Fargo Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	5/18/2026	5/22/2026	\$ 1,039,600,000	\$ 4,071,728,000	\$ 5,462,000,000	\$ 9,533,728,000
(2)	5/25/2026	5/29/2026	\$ (5,957,894,000)	\$ (1,886,166,000)	\$ 5,462,000,000	\$ 3,575,834,000
(3)	6/1/2026	6/5/2026	\$ (1,244,423,000)	\$ (3,130,589,000)	\$ 5,462,000,000	\$ 2,331,411,000
(4)	6/8/2026	6/12/2026	\$ 2,184,500,000	\$ (946,089,000)	\$ 5,462,000,000	\$ 4,515,911,000
(5)	6/15/2026	6/19/2026	\$ 8,842,382,000	\$ 7,896,293,000	\$ 5,462,000,000	\$ 13,358,293,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 154,000,000.

Dated: May 20, 2026

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member