

P. M. I. B.

Wednesday, September 16, 2026

10:00 a.m.

DESIGNATION

The information will be provided
on or before the PMIB Meeting

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1927

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on September 16, 2026, has determined and designated the amount of money available for deposit and investment as of September 11, 2026, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services 141,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 2,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000
Wells Fargo Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(5)	9/14/2026	9/18/2026	\$ 1,313,341,000	\$ (3,086,452,000)	\$ 5,458,000,000	\$ 2,371,548,000
(6)	9/21/2026	9/25/2026	\$ (3,353,611,000)	\$ (6,440,063,000)	\$ 5,458,000,000	\$ (982,063,000)
(7)	9/28/2026	10/2/2026	\$ (13,409,663,000)	\$ (19,849,726,000)	\$ 5,458,000,000	\$ (14,391,726,000)
(8)	10/5/2026	10/9/2026	\$ 762,087,000	\$ (19,087,639,000)	\$ 5,458,000,000	\$ (13,629,639,000)
(9)	10/12/2026	10/16/2026	\$ (2,308,957,000)	\$ (21,396,596,000)	\$ 5,458,000,000	\$ (15,938,596,000)
(10)	10/19/2026	10/23/2026	\$ (2,777,559,000)	\$ (24,174,155,000)	\$ 5,458,000,000	\$ (18,716,155,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance 141,000,000.

Dated: September 16, 2026

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

September 16, 2026

	8/31/2026	7/31/2026
JPMorgan Chase Bank		
Average Daily Balance	\$693,064,516	\$633,548,387
Effective Rate	3.63%	3.63%
BMO Bank, N.A.		
Average Daily Balance	\$470,967,742	\$436,129,032
Effective Rate	3.63%	3.63%
US Bank		
Average Daily Balance	\$577,096,774	\$559,838,710
Effective Rate	3.63%	3.63%
Wells Fargo Bank		
Average Daily Balance	\$702,903,226	\$669,258,065
Effective Rate	3.63%	3.63%

AUTHORIZATION FOR GENERAL FUND
INTERNAL BORROWING

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

No.	Fund Description	Amount
0912	Health Care Deposit Fund	17,071,186,714.97
0890	Federal Trust Fund	14,643,780,254.30
0048	Transportation Revolving Accou	1,631,545,668.22
0588	Unemployment Comp Disability	1,529,122,360.72
3428	Managed Care Enrollment Fund	1,159,202,192.14
0061	Motor Vehicle Fuel Account, Tt	948,193,075.10
3171	Local Revenue Fund 2011	943,951,477.72
0042	State Highway Account, Stf	816,855,073.40
0062	Highway Users Tax Account, Ttf	806,727,080.83
0330	Local Revenue Fund	741,543,858.40
0044	Motor Vehicle Account, Stf	492,853,744.07
3158	Hospital Quality Assurance Rev	489,335,627.08
0331	Sales Tax Account, Local Reven	475,139,540.12
3290	Road Maint and Rehab Acct, STF	472,396,325.92
3228	Greenhouse Gas Reduction Fund	405,155,344.82
3085	Behavioral Health Services Fd	291,898,113.97
0352	Social Services Subaccount, Sa	270,120,147.83
0332	Vehicle License Fee Account	267,182,377.66
3420	MediCal County Behavioral Hlth	259,985,173.68
0133	California Beverage Container	156,458,954.43
8108	Global Payment Program Sp Fund	147,478,765.33
3107	Transportation Debt Service Fu	138,717,183.58
0932	Trial Court Trust Fund	127,466,680.52
0351	Mental Health Subaccount, Sale	113,982,286.37
0948	CSU Trust Fund	102,868,198.49
3015	Gas Consumption Surcharge Fund	101,739,995.45
3179	Mental Health Account, Local R	93,379,252.00
0064	Motor Vehicle License Fee Acco	78,209,494.89
0353	Health Subaccount, Sales Tax A	68,095,149.60
9745	California Health And Human Se	66,929,839.74
0016	Subsequent Injuries Benefits T	64,402,087.85
3213	Long-Term Care Qlty Assur Fd	59,629,695.22
3249	Chld Pov & Fam Suppmntl Sup SA	56,093,238.81
3292	State Project InfrastructureFd	51,988,062.60
0115	Air Pollution Control Fund	50,001,765.24
3222	Enhancing Law Enforcement Acti	48,990,000.00
0439	Underground Storage Tank Clean	43,398,111.49
0869	Consolidated Work Program Fund	42,992,097.00
3291	Trade Corridor Enhance Acct	40,977,780.72
3413	Diablo Canyon Extension Fund	40,302,297.44
3080	AIDS Drug Assistance Program R	37,468,101.23
0217	Insurance Fund	35,254,978.92
0471	Universal Lifeline Telephone S	34,281,750.49
0223	Workers' Comp Administration R	31,443,620.11
3381	Health Care Affordability FD	29,516,607.32
0623	Children & Families First Trus	28,970,320.93
0193	Waste Discharge Permit Fund	27,306,541.03
3037	Court Facilities Construction	27,115,219.22
3098	State Dept Of Public Health Li	26,608,395.48
0185	Employment Development Conting	24,794,688.47
0865	Mental Health Managed Care Dep	24,165,722.07
0392	State Parks And Recreation Fun	23,336,104.63
3078	Labor And Workforce Developmen	21,604,276.46
0585	Counties Children & Families A	21,536,394.88
0111	Dept of Ag Acct, Dept F& Ag Fd	20,551,346.80
3023	Wic Manufacturer Rebate Fund	18,968,648.33
0421	Vehicle Inspection And Repair	18,374,442.39
0203	Genetic Disease Testing Fund	17,888,158.28
0933	Managed Care Fund	17,858,036.84
0230	Cigarette & Tobacco Products S	17,755,842.03
3046	Oil, Gas, And Geothermal Admin	16,645,666.70
3141	California Advanced Services F	16,167,675.04
3117	Alternative & Renewable Fuel &	15,726,196.80

No.	Fund Description	Amount
0106	Department Of Pesticide Regula	15,371,333.21
0872	Mental Health Facil Fd, St Hos	15,111,776.92
3363	Financial Protection Fund	14,448,831.83
3288	Cannabis Control Fund	13,572,148.05
0493	Teleconnect Fd Admin Comm Fd,	13,139,704.24
0834	Medi-Cal Inpatient Pymt Adjust	13,084,964.63
0200	Fish And Game Preservation Fun	12,951,301.89
3397	Opioid Settlements Fund	12,788,346.70
0514	Employment Training Fund	12,482,995.94
0278	Pet Processing Fee Acct, Bev C	11,736,167.06
3324	Safe Affordable Drinking Water	11,648,600.00
0121	Hospital Building Fund	11,311,600.71
0761	Registered Nursing Fund, Board	11,005,250.24
0329	Vehicle License Collection Acc	10,812,728.49
3066	Court Facilities Trust Fund	10,725,921.72
0328	Public School Planning Desgn	10,491,018.76
3036	Alcohol Beverage Control Fund	10,298,152.21
0228	Secretary Of State'S Business	10,262,075.63
0735	Contractors License Fund	10,191,948.87
0582	High Polluter Repair Or Remova	10,174,433.43
0269	Glass Processing Fee Account	9,686,666.87
0263	Off-Highway Vehicle Trust Fund	9,167,504.05
0758	Contingent Fd Medic Brd of CA	9,066,113.00
3065	Electronic Waste Recovery & Re	8,800,552.94
0457	Tax Credit Allocation Fee Acco	7,801,748.86
0320	Oil Spill Prevention & Adminis	7,792,411.69
0448	Occupancy Compliance Monitorin	7,511,739.94
0186	Energy Resources Surcharge Fun	6,982,861.92
0226	California Tire Recycling Mana	6,869,509.89
3323	Medi-Cal Emergency Medical Fd	6,748,720.50
0140	California Environmental Licen	6,691,438.46
0317	Real Estate Fund	6,686,710.74
0306	Safe Drinking Water Account	6,517,234.36
3212	Timber Regulation And Forest R	6,238,161.00
0908	School Employees Fund	6,045,691.59
0387	Integrated Waste Management Ac	5,897,366.19
3121	Occupational Safety And Health	5,811,170.92
0232	Hospital Services Account, Cig	5,787,772.39
0464	Ca High-Cost Fund-A Admin Comm	5,779,919.24
0214	Restitution Fund	5,706,676.70
0903	State Penalty Fund	5,698,282.55
3089	Public Utilities Commission Pu	5,595,252.24
3391	Small Rural Hospital Relief FD	5,498,107.50
0877	DMV Local Agency Collection Fu	5,148,500.74
8032	Oil Trust Fund	5,056,591.62
0143	California Health Data And Pla	5,015,602.27
3414	988 Suicide Behav Hlth Crs Svc	4,969,957.77
3058	Water Rights Fund	4,964,867.51
0069	Barbering/Cosmetology Fd, St B	4,902,061.24
0231	Health Education Account , Cig	4,692,437.29
3145	Underground Storage Tank Petro	4,584,889.94
3311	Hlth Care Svc Pln Fns Penltes	4,472,840.60
0483	Deaf & Disabled Telecomm Prg A	4,362,931.21
0452	Elevator Safety Account	4,225,523.42
3097	Private Hospital Supplemental	4,216,080.35
0236	Unallocated Acct, Cig & Tob Pr	4,165,911.69
0767	Pharmacy Board Contingent Fund	4,070,470.06
3122	Enhanced Fleet Modernization S	4,017,203.54
0407	Teacher Credentials Fund	3,979,140.18
0929	Housing Rehabilitation Loan Fu	3,968,077.38
0679	State Water Quality Control Fu	3,965,458.68
3152	Labor Enforcement And Complian	3,958,281.25
3133	Managed Care Administrative Fi	3,901,154.15
0099	Health Statistics Special Fund	3,828,772.69
3301	Lead-Acid Battery Cleanup Fund	3,722,715.01
3264	Site Cleanup Subaccount	3,696,771.76

No.	Fund Description	Amount
0571	Uninsured Employers Benefits T	3,648,944.51
3086	DNA Identification Fund	3,637,972.25
3119	Air Quality Improvement Fund	3,582,286.48
3087	Unfair Competition Law Fund	3,571,082.39
0347	School Land Bank Fund	3,459,104.65
0075	Radiation Control Fund	3,352,758.58
3022	Apprenticeship Training Contr	3,318,430.97
0080	Childhood Lead Poisoning Preve	3,301,746.23
3359	Certification Compliance Fund	3,235,124.33
3366	Electronic Cigarette Tax Fund	3,227,128.77
3358	Truck Emission Check Fund	2,997,830.64
3109	Natural Gas Subaccount	2,985,524.50
0270	Technical Assistance Fund	2,884,658.32
0184	Employment Developmnt Dept Ben	2,879,908.30
0342	State School Fund,	2,744,279.98
3299	Oil Gas Envir Remediation Acnt	2,735,967.92
3057	Dam Safety Fund	2,698,528.54
0779	Vocation Nursing Psych Tech Fd	2,668,944.57
0648	Mobilehome Manufactured Home R	2,640,260.34
0741	Dentistry Fund, State	2,626,306.69
3103	Hatchery And Inland Fisheries	2,595,991.02
0773	Behavioral Science Examiner Fd	2,423,081.32
0382	Renewable Resource Trust Fund	2,285,434.39
0100	California Used Oil Recycling	2,241,006.49
0704	Accountancy Fund	2,192,496.33
0378	False Claims Act Fund	2,105,428.19
0678	Correctional Training Rehab RF	2,097,571.56
3153	Horse Racing Fund	2,036,688.94
3429	Prescribed Fire Claims Fund	2,000,000.00
3330	TNC Access for All Fund	1,970,815.50
0239	Private Security Services Fund	1,831,515.29
0267	Exposition Park Improvement Fu	1,824,408.80
0159	State Trial Court Improvement	1,800,764.73
0631	Mass Media Comm Acct, Child &	1,735,532.44
8107	WholePersonCarePilotSpFund	1,670,170.95
0233	Physician Services Account, Ci	1,653,598.25
0183	Environmental Enhancement And	1,647,200.60
0299	Credit Union Fund	1,641,577.30
0321	Oil Spill Response Trust Fund	1,620,234.69
3053	Public Rights Law Enforcement	1,614,079.24
0634	Education Acct, Child & Famili	1,610,161.19
0305	Private Postsecondary & Vocati	1,591,253.01
9731	Legal Services Revolving Fund	1,521,392.18
0272	Infant Botulism Treatment & Pr	1,499,997.67
0098	Clinical Laboratory Improvemen	1,472,548.65
1008	Firearms Safety And Enforcemen	1,456,244.84
0004	Breast Cancer Fund	1,310,189.99
3088	Registry of Charities Fundrsrs	1,209,160.62
0770	Prof Engineer Land Surv Geo FD	1,205,703.09
0177	Food Safety Fund	1,190,964.29
3147	St Water Pollution Control Rev	1,144,507.30
0965	Timber Tax Fund	1,121,713.15
0245	Mobilehome Parks & Special Occ	1,099,513.83
3408	California Circular Economy FD	1,083,300.00
0234	Research Account, Cig & Tob Pr	1,068,870.57
3113	Residential And Outpatient Pro	1,060,460.55
3210	Davis-Dolwig Acct, Ca Water Re	1,041,836.84
0386	Solid Waste Disposal Site Clea	1,018,490.52
0310	Psychology Fund	1,010,406.27
3067	Cigarette&Tob Prod Compliance	999,279.55
3255	Home Care Fund	987,640.91
0637	Research & Devel Acct, Child &	978,327.06
0281	Recycling Market Development R	934,992.76
0262	Habitat Conservation Fund	917,599.56
0777	Veterinary Medical Bd Contg Fd	917,122.12
3062	Energy Facility License And Co	907,568.08

No.	Fund Description	Amount
0636	Child Care Acct, Child & Famil	865,462.53
0235	Public Research Acct, Cig & T	859,307.66
0956	School Site Utilization Fund,	826,594.70
0198	California Fire And Arson Trai	772,631.39
9733	Court Facilities Architecture	768,145.48
0759	Physical Therapy Fund	739,104.48
0007	Breast Cancer Research Account	725,098.10
3018	Drug And Device Safety Fund	710,967.07
3060	Appellate Court Trust Fund	703,653.45
0639	Unallocated Acct,Child & Famil	685,386.51
0927	Joe Serna, Jr. Farmworker Hous	680,456.51
0717	Cemetery and Funeral Fund	675,779.13
0009	Breast Cancer Control Account	661,942.27
3156	Childrens Health Human Svcs Fd	659,946.47
3430	Western Joshua Tree Consvrt Fd	658,842.37
0630	General Obligation Bond Exp Re	650,654.94
3268	SrCitiznsandDisabldCitPropTxFd	650,293.93
0169	California Debt Limit Allocati	628,926.21
0277	Bimetal Processing Fee Acct, B	623,606.72
0041	Aeronautics Account	594,602.86
0289	State Hicap Fund	582,396.90
0294	Removal & Remedial Action Acct	574,979.99
2504	Advance Mitigation Account,STF	571,185.12
3379	Golden State Stimulus Emergenc	561,275.00
0453	Pressure Vessel Account	560,672.49
0179	Environmental Laboratory Impro	559,184.25
0400	Real Estate Appraisers Regulat	558,326.10
0212	Marine Invasive Species Contro	557,430.97
3328	Pharmaceutical Sharp Stewardsh	553,678.25
3303	Ammu Safe and Enforcement FD	545,541.70
0530	Mobilehome Park Purchase Fund	545,244.53
0775	Structural Pest Control Fund	544,256.27
3144	Building Standards Administrat	539,557.73
0102	Fire Marshal Licensing & Cert	533,828.65
0141	Soil Conservation Fund	533,777.14
9741	Energy Efficient State Propert	529,985.32
9740	Central Service Cost Recovery	506,768.56
0396	Self-Insurance Plans Fund	502,599.66

Special Funds (10% of additions) \$ 46,619,036,697.52

	Estimated Available Resources	Loan Authorization Request (a)
Total Available Internal Borrowable Resources Other Funds	90,155,088,000.00	
SMIF Loans (SB 84, GC 20825)	(800,071,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(260,000,000.00)	
Special Fund for Economic Uncertainties (GC 16418)	4,511,770,000.00	4,511,770,000.00
Budget Stabilization Account (GC 16418)	15,070,422,000.00	15,070,422,000.00
Safety Net Reserve Fund (WIC 11011)	-	-
General Fund Special Accounts		2,612,316,588.00
Special Funds (10% of Additions)		46,619,036,697.52
Maximum Interest-Free Borrowing		68,813,545,285.52
Interest-Bearing		39,863,663,714.48 (b)
Total Request for Authorization for Transfer of Moneys (GC 16310)	108,677,209,000.00	\$ 108,677,209,000.00 (c)
October 1, 2026, through December 31, 2026		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the State Controller's Office 2026-27 Budget Act Statement of Estimated Cash Flow.

SURPLUS MONEY DECLARATION AND REDUCTION

The information will be provided
on or before the PMIB Meeting

SURPLUS MONEY INVESTMENT FUND REQUESTS

There are no requests this month.

NEW COMMERCIAL PAPER ISSUERS

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

September 16, 2026

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as authorized investments for the Pooled Money Investment Account (PMIA):

Wells Fargo Securities, LLC

Wells Fargo Securities, LLC is a registered broker-dealer and a wholly-owned subsidiary of Wells Fargo & Company, a leading global financial services firm and one of the largest banking institutions in the United States.

Wells Fargo Securities operates worldwide and provides full-service investment banking and securities brokerage business, involving securities underwriting, sales and trading, investment banking, financial advisory and investment research services.

The Wells Fargo Securities, LLC Commercial Paper Program benefits from Wells Fargo & Co.'s full and unconditional guarantee and is highly rated at A-1/P-1/F1+ by S&P, Moody's, and Fitch, respectively. Wells Fargo's overall credit profile remains stable, supported by solid funding and liquidity.

Wells Fargo has a long-standing relationship with the State Treasurer's Office as both a broker-dealer and an approved issuer in certificate of deposits for the Pooled Money Investment Account.

Adding Wells Fargo Securities, LLC to the list of approved investments would provide additional diversity in short-term Prime investment options for the Pooled Money Investment Account.

LOAN REQUESTS

There are no requests this month.